

## Institutional Research and Planning Fall 2014 Cost of Attendance Analysis Based on Financial Aid Award Offers to Full-Time First Bachelor Degree-Seeking Students Attending at the Resident/Reciprocity Tuition Rate

In fall 2014, 98% of First-Time in College<sup>1</sup> and 88% of Undergraduate<sup>2</sup> students were awarded scholarship<sup>3</sup>, grant, and/or loan aid.

Table 1A: Considering Scholarship, Grant, and Loan Aid

Full-Time First Bachelor Degree-Seeking Students	Number of Students	Avg. Direct Cost	Avg. Scholarship, Grant, and Loan Aid	Avg. Direct Cost (After Aid)	Number of Students that Paid \$0 Toward Direct Costs	Percent of Students that Paid \$0 Toward Direct Costs	Number of Students that Paid \$0 Toward Tuition	Percent of Students that Paid \$0 Toward Tuition
First-Time in College <sup>1</sup>	2,487	\$9,473	\$5,973	\$3,500	577	23%	1,337	54%
Undergraduates <sup>2</sup>	10.855	\$9.473	\$6046	\$3,427	2008	21%	5,631	59%

In fall 2014, 96% of First-Time in College<sup>1</sup> and 82% of Undergraduate<sup>2</sup> students were awarded scholarship<sup>3</sup> and/or grant aid.

Table 2B: Considering Scholarship and Grant Aid

Full-Time First Bachelor Degree-Seeking Students	Number of Students	Avg. Direct Cost	Avg. Scholarship, Grant, and Loan Aid	Avg. Direct Cost (After Aid)	Number of Students that Paid \$0 Toward Direct Costs	Percent of Students that Paid \$0 Toward Direct Costs	Number of Students that Paid \$0 Toward Tuition	Percent of Students that Paid \$0 Toward Tuition
First-Time in College <sup>1</sup>	2,487	\$9,473	\$4,160	\$5,313	275	11%	755	30%
Undergraduates <sup>2</sup>	10,855	\$9,473	\$4,072	\$5,401	875	8%	2,756	25%

<sup>1.</sup> First-Time in College constitutes the GRS (Graduation Rate Survey) cohort which is used to calculate the six-year graduation rate. First-Time in College students includes those who earned precollege credit and entered at the sophomore classification.

<sup>2.</sup> Undergraduates, which includes First-Time in College, constitutes first bachelor degree-seeking students (freshman, sophomore, junior, senior). Post-baccalaureate students were excluded.

<sup>3.</sup> Scholarships include both merit and need-based scholarships.

<sup>4.</sup> Fall 2014 direct costs include published tuition amount of \$5,118, the minimum on-campus housing rate of \$2,395, an estimate of \$500 for books, and \$1,460 based on the freshmen meal plan rate (source: Student Financial Aid Office).

<sup>5.</sup> Data provided are based upon financial aid award offers and not actual disbursements. Offered award amounts that are estimated may differ from disbursed amounts. Financial aid earned in bi-weekly paychecks by students working in the Federal Work-Study program were excluded from this analysis.