

UNIVERSITY of LOUISVILLE

STAFF SENATE MEETING MINUTES

June 11, 2024

The Staff Senate of the University of Louisville held its regular meeting on June 11, 2024 on the TEAMS platform, Chair Kevin Ledford, presiding.

VOTING MEMBERS REGISTERING ATTENDANCE

ANS: Cynthia Houchens, Yolanda Demaree **ATH:** Seth Boone, Lana Eagleton, Alyssa Murphy, Chris Newton **BUS:** Kayla Miller, Greg Priester **COO:** Bonnie Dean, Christopher Dye, Elena Fortunato-Wright, Leondra Gully, Denise Hand, Tessa McGilbra, Tim Mulliger, Kristin Roberts, Trey Siebert, Bekka Shelton, Dennis Thomas, Patti Williams **DTL:** Chris Cheatwood, Jody Heard, David Henry, Marian Vasser, Scott Vowels, Randi Wasik **EDU:** Paul Barvincak, Tomeka Shelton, Julie Thum **ERM:** Kenneth Allen **HR:** Byron Terry **KNT:** Shelby Eisenback **LAW:** Kim Sanders **LIB:** Alice Abbott-Morre, Donald Dean **MED:** Michelle Blessett, Charles Carter, Laura Edwins, Lisa Floore, Kent Gardner, Denise Hand, Katie Hasper, Theora Hudson, Susan Jackson, Ruby Keith, Stephanie Kittle, Elizabeth Liebschutz-Roettger, Kelly Moore, Whitney Rogers, Brenda Sexton, Shelley Wade, Beth Williams **MUS:** Deborah Kalbfleisch **NUR:** Paula Hensel **PH:** Rachel Quick **PRES:** Carcyle Barrett, Tammy Lawson **PROV:** Will Adamchick, Ria Chandler, Tim Dill, Dave Funk, Erica Gabbard, Linda Leake, Kevin Ledford, John Morgan, Becky Patterson **SPD:** Kari Donahue, Betty Nunn, Manu Vangalur **VPCE:** Patrick Smith **VPF:** Barbara Bishop **VPHA:** Adam Detherage, Kiana Fields **VPR:** Katherine Brown, Angela Lewis-Klein **VPSA:** Josiah Brock, Heather Gentry **VPUA:** Nakia Strickland, April Waddell

GUESTS REGISTERING ATTENDANCE

UofL Foundation Executive Director: Mr. Keith Sherman
Human Resources – Benefits: Mr. Greg Paradiso
Faculty Seante Representative: Dr. Gerry Williger
UL Association of Retired Personnel (ULARP): Dr. Virginia Hosono
UofL Today: Mr. Chris Wooton

OTHERS REGISTERING ATTENDANCE

Amanda Cunningham, Wende Elkins, Aleska Hagan, Tamara Iacono, Karlis Kaugars, Wanda Long, Danny McGrath, Eric Nunn, Ellyce Patton, John Pyron, Buffy Sexton, Sam Sheffer, LaRee Shontee, Tammy Vories, Amy Stephens, Nandi Thomas, Angela Walton, Sherri Walker-Williams, Zachery Willman, Carol Zehnder

VOTING MEMBERS NOT REGISTERING ATTENDANCE

ANS: Rebecca Ledford **ATH:** Angela Cox, Daniel Morrissey **COO:** Kim Noltemeyer **DTL:** Lisa Sirls **MED:** Bryn Bidwell, Skip Hurley, Victoria King, Katherine Linzy, Charlene Mays, Tonya Shrive-Augustine, Andrew Weinberger **PROV:** Annie Jones, Mark Woolwine **VPSA:** Jessica Combess, Olivia Dreckman

CALL TO ORDER

ACTION ITEM: Approval of [May minutes](#) - Kevin Ledford

The May meeting minutes were approved and are linked above.

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ACTION ITEM: Officer Elections - Stephanie Kittle/Kristin Roberts

Senator Stephanie Kittle and Senator Kristin Roberts led the Senate through the officer election process. After each candidate spoke, questions from the floor were taken. The online ballot remained open until 3:30 p.m..

INFORMATION ITEM: UofL Foundation - Keith Sherman

Mr. Keith Sherman gave an overview of the Foundation investment philosophy and strategy. The Foundation has an endowment pool that makes funds available to the University each year on July 1st. As of this meeting, the endowment pool is at its all-time high at \$917M. When Mr. Sherman arrived at UofL in 2016, the pool was \$565M. That growth was achieved through donations, reduced spending, and a change in investment strategies. A pool this large takes expertise to manage and must follow the Kentucky Uniform Prudent Management of Institutional Funds Act, a Kentucky state statute. This ensures that institutions invest in solid sound vehicles that will give positive returns in most years. These will not see the highest highs or the lowest lows in returns. For UofL's portfolio, we look for blue chip established funds, some hedge funds, bonds and more. Because of the size and expertise needed to handle the endowment the fund management was outsourced to the Boston-based firm Prime Buchholz. LLC.

INFORMATION ITEM: Retirement Update - Greg Paradiso

Mr. Greg Paradiso, from Benefits in Human Resources spoke about a change to the participant fee for retirement plans. In 2022, the Retirement Oversight Committee was established to work solely on behalf of the participants and make improvements to the retirement plan. Retirement plan participants are charged a service fee for the plan's expenses. The fee structure had not been updated over the years and, depending on the investments, there was a lot of disparity in fees. This is not how most institutions in higher education operate. Working with a consultant, the Retirement Oversight Committee did an analysis and moved towards the best practice of fee leveling. This way each retirement plan participant will pay the same fee for the same plan. A notification, sent several months ago, announced this would be put in place July 1.

REPORT: Staff Senate Chair - Kevin Ledford

Senate Chair Kevin Ledford went over his activities for the past month. This report is online and linked above.

REPORT: Staff Senate Vice-Chair - Kari Donahue

Vice Chair Kari Donahue reported on her activities for the past month. This report is online and linked above.

REPORT: Staff Senate Secretary-Treasurer - Carcyle Barrett

This report is online and linked above.

REPORT: Faculty Senate Representative - Gerry Williger

This report is online and linked above.

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STANDING COMMITTEE REPORTS

- **Committee on Anti-Racism Efforts (CARE) - Leondra Gully**
 - This committee had no report.
- **Credentials and Nominations (C&N) - Barbara Bishop**
 - This committee conducted unit elections and assigned the seating of the new senators. The report is online and linked above.
- **Policies and Economic Development (PED) - Tessa McGilbra**
 - This committee met and discussed the Professional Leave policy. The report is online and linked above.
- **Services and Facilities (S&F) - Seth Boone**
 - This committee met and discussed the planning of a campus walking tour, among other topics. The report is online and linked above.
- **Staff Grievance Committee (SGC) - Theora Hudson**
 - No new grievances were filed. This report is online and linked above.
- **Staff Help and Relief Effort (SHARE) - Tammy Lawson**
 - This committee approved one application and has no new submissions.
- **Staff Morale and Engagement (SME) - Skip Hurley**
 - There was no report.

OTHER COMMITTEE REPORTS

- **Human Resources Advisory Committee (HRAC) - Jody Heard**
 - This report is online and linked above.
- **UofL Association of Retired Personnel (ULARP) - Virginia Hosono**
 - This report is online and linked above.

OLD BUSINESS

None

NEW BUSINESS

None

ANNOUNCEMENTS

None

ADJOURNMENT

The meeting adjourned at 3:47 p.m.

Respectfully submitted,
Gretchen Henry
University Senates