Budgetary Impacts Specific to University of Louisville

General Operating Budget Additions:

+ $5.1 million in each year of the biennium to help offset inflationary cost increases

Restricted Program Budget Additions:

+ $4.8 million in each year to cover increases in property insurance premiums
+ $1.5 million in FY25 for an immigration law clinic at the Law School
+ $1.25 million in each year for pediatric cancer research
+ $600k over the biennium for cost-share for the Mid-South REACH Grant (NIH)
+ $10 million for construction, equipment, and operations for a cybersecurity academic program
+ $10.6 million for the KY Manufacturing Extension Partnership
+ $900k for the Rural Dental Outreach Program
State-funded Capital Projects:

+ $280 million for construction of the Health Sciences Simulation Center and Collaboration Hub ($260 million state funds plus $20 million agency bonds)

+ $69.1 million over the two-year biennium for a second round of Asset Preservation (requires a $17.3 million university match)

+ $25 million for UofL Health’s Center for Rural Cancer Education and Research

The state budget authorizes the issuance of Agency Bonds up to $302.2 million for the university to fund 13 capital projects
Statewide Initiatives – FY25 and FY26
(UofL Portion is Uncertain)

+ $7.7 million in FY25 and + $17.7 million in FY26 for the Postsecondary Education Performance Fund, which for UofL could amount to + $2 million in FY25 and $3.5 million in FY26 depending on performance in the measured metrics

+ $5 million in each year for a statewide scholarship program for refugee and displaced students

+ $10 million over the biennium for the Healthcare Workforce Investment Fund