Portfolio Overview – as of May 31, 2021

- Total Assets - $1.3 billion with ULREF assets (highest in history)
- Investment Assets - $974 million
- Total Endowment Assets - $922 million (highest in history)
- Fiscal year returns in main pool – 33%
- Asset allocation in main pool ($811 million) (highest in history)
  - 50% public equity (of which 62% domestic)
  - 26% private equity
  - 14% flexible capital (hedge)
  - 5% fixed income
  - 5% liquid capital
Executive Summary – May 2021 Financials

- **Investments - Main Endowment Pool:**
  - 33% return for the fiscal year (11 months ending May 31, 2021)
  - 37.9% for the trailing one year (May 31, 2020 to May 31, 2021)
  - 10.2% return for the calendar year 2021

- During April, the main endowment pool reached an all time high and ended the month at more than $784 million. At the end of May the value was more than $811 million.

- The current use gift account balance was $52 million at the end of May. This is almost $14 million higher than the same time last year.

- June was up another .6%.
The Endowment is Healthy

➢ The Foundation has invested over $24 million to expedite account recovery.
➢ Endowment accounts have gone from $58M underwater in March 2020. At the end of March 2021 that was reduced to ZERO.

As of today, all underwater endowments are above water and healthy!
Spending Policy for FY22 will be 3% to the academic units plus an additional 1% in administrative fees (70% of which supports Advancement).

- No new carryover will be created in FY22. Funds awarded in July 2021, but not spent by June 30, 2022 will be reinvested in each individual account.
- The University will see the increased spending from the now healthy endowments in July 2022.