

Innovation Readiness Level

Evaluation Criteria for use by UofL Innovation & Technology Transfer for an Innovation Disclosure

Please note that a “red” status on any of the categories below indicates that the innovation is not ready to move forward towards Intellectual Property protection and commercialization. A “yellow” status means there is a problem or deficit but there is a good plan to address/overcome it. A “green” status indicates there are no issues or problems. In order to receive a “Go,” most categories should have a green status. Any red status is grounds to not move forward with the technology.

ULRF ID#:

Innovation Title:

Evaluation Reason (Initial Disclosure or Patenting Investment Decision):

Evaluator Name:

Invention Readiness

Description is complete, thorough, clear, meaningful, innovation reduced to practice vs. merely a concept, a clear product or service can be described

Status notes: **Red, yellow or green** and written justification

Enforceability of IP

Patentability is clear, effective claims can be written, enforceable subject matter (one could see infringement as opposed to it being hidden during a manufacturing process), note if additional or alternative IP strategy available (TM, ©, biomaterials)?

Status notes: **Red, yellow or green** and written justification

Team

Clear development path forward for existing team, people have an appetite for the next stages of development, innovator has relevant experience with technology development or innovation process, mentors in place to give the needed support

Status notes: **Red, yellow or green** and written justification

Market Pull

Economically meaningful solution, an important problem is addressable with this technology solution, market is defined and accessible, existing solutions are insufficient, market crying out with need, customers willing to try new products

Status notes: **Red, yellow or green** and written justification

Market Size & Accessibility

Market is large, clear and identified vs. a brand new set of customers to be developed, market will be able to access the product and not need other patents to practice, many available partners who value this solution, product use repeats vs. a once and done, is this a regulated market that adds difficulty/risk in navigating

Status notes: **Red, yellow or green** and written justification

Value Proposition (Example: GrubHub- Conveniently order food from wherever you are)

Innovators can identify at least one value proposition, value can be easily communicated and quantitated, value can be achieved quickly, is the business model disruptive, revolutionary, or incremental?

Status notes: **Red, yellow or green** and written justification

Partnership Possibility

Partners are easy to identify, space is “hot” with active interest, investment in the field currently ongoing, partners demonstrate financial support in this space

Status notes: **Red, yellow or green** and written justification

Summary of Go/No Go decision and justification: