

# Implementation of 21<sup>st</sup> Century Initiative Academic Strategy and Planning Process

## August

Comprehensive academic performance and financial data (current and past) is collected by IR and the budget office to assemble each unit's Academic Planning and Strategy Document (APSD).

## October

Each academic unit incorporates next fiscal year's enrollment, financial and budget projections into their APSD.

## January-February

SPIG recommendations for fiscal year funding priorities are presented and discussed at meeting of the Council of Academic Officers (CAO). Input from the CAO is considered by the Executive Vice President and University Provost in budget recommendations to the Office of the President.

## September-October

Each Unit Dean and senior staff meet with the Strategic Planning and Implementation Group (SPIG) to discuss academic performance and alignment of unit goals and performance with the UofL 2020 plan and 21<sup>st</sup> Century Initiative.

## November-December

SPIG reviews all unit APSDs including enrollment and budget projections and prioritizes budget requests into three funding categories:

- High priority funding in next fiscal year.
- Moderate priority funding in subsequent fiscal year.
- Low priority funding as presently proposed.