



Executive Vice President for Finance and Administration and Chief Financial Officer

Leadership Profile

Fall 2024



WittKieffer

Executive Summary

The University of Louisville (UofL) seeks a strategic and collaborative leader to serve as its next Executive Vice President for Finance and Administration and Chief Financial Officer (EVP/CFO).

Founded in 1798 as one of the nation's first city-owned public universities, the [University of Louisville](#) is a vital ecosystem that creates thriving futures for students, the community, and society. As one of only 84 universities in the U.S. to earn recognition by the Carnegie Foundation as both a Research 1 and a Community Engaged university, UofL is uniquely positioned to impact lives in areas of student success and research and innovation, while their dynamic connection with the local and global communities provides unparalleled opportunities for both students and citizens.

Spreading across three campuses, UofL is a state-supported research university that is accredited by the Southern Association of Colleges and Schools Commission on Colleges (SACSCOC). With an enrollment of over 23,000 students, its academic programs attract students from every state in the U.S. and countries all over the world. UofL offers graduate, professional, baccalaureate, and associate degrees, as well as certificates in over 200 fields of study. UofL is especially well-known for excellence in teaching, research, and service to the Louisville community and the advancement of educational opportunities for its citizens. With more than 170,000 alumni residing in the U.S. and around the world, UofL's reach extends far beyond the region in which it resides.

UofL Health, based in Louisville, Kentucky, represents a visionary integration of healthcare prowess. Born from the reorganization of KentuckyOne Health and its acquisition by the University of Louisville in 2019, this regional academic health system is a beacon of innovation and care. Affiliated with the University of Louisville School of Medicine, UofL Health is committed to providing patients with access to the most advanced care available. This includes clinical trials, collaboration on research, and the development of new technologies to both save and improve lives. With more than 14,000 team members – physicians, surgeons, nurses, pharmacists, and other highly-skilled health care professionals – UofL Health is focused on one mission: to transform the health of communities they serve through compassionate, innovative, patient-centered care

The incoming Executive Vice President for Finance and Administration and Chief Financial Officer will report directly to President Kim Schatzel, who began her tenure on February 1st, 2023. The EVP/CFO leads a large, diverse team of 500 staff members and helps manage UofL's \$1.7 billion operational budget. The EVP/CFO oversees and strengthens the University's financial units in order to execute the University's strategic plan, support innovation, and fulfill the mission of the University. The EVP/CFO communicates financial goals and opportunities to the University community. It has primary responsibility for financial planning and reporting, cash management, operating and capital budgets, accounting services, debt management and endowment, payroll, and treasury services. The EVP/CFO will serve as a strategic partner to the President, Board, and senior leadership while also closely collaborating with UofL Health and the School of Medicine.

The University of Louisville seeks a savvy financial leader with significant fiscal and administrative experience in complex academic settings, strong financial management skills, familiarity with research universities, and collaborative problem-solving abilities. The next EVP/CFO should bring exceptional communication skills and have a strong track record of leading and managing teams effectively. A master's degree and 10 or more years of relevant experience are required. Candidates are strongly preferred to have experience in a public higher education institution with medical and research operations.

To submit a nomination or express personal interest in this position, please see Procedure for Candidacy at the end of this document.

Role of the EVP/CFO

The Executive Vice President for Finance and Administration and Chief Financial Officer is a member of the President's Cabinet and is responsible for defining the financial infrastructure and assisting the President and Provost in delivering transformational education and student experiences. The EVP/CFO leads a large, diverse team of 500 staff members and helps manage UofL's \$1.7 billion operational budget. The EVP/CFO oversees and strengthens the University's financial units in order to execute the University's strategic plan, support innovation, and fulfill the mission of the University. The EVP/CFO communicates financial goals and opportunities to the University community and has primary responsibility for financial planning and reporting, cash management, operating and capital budgets, accounting services, debt management and endowment, payroll, and treasury services.

Essential Duties and Responsibilities

- Responsible for financial planning and reporting, cash management, operating and capital budgets, accounting services, debt management and endowment, payroll, and treasury services.
- Works with senior leaders, faculty, staff, and other departments to achieve the financial and related goals that align with the University's strategic plan and academic mission.
- Provide a fiscally sound vision and operational financial plan for the University while ensuring a high level of innovation, transparency, collaboration, and accountability.
- Develop, implement, and support integrated long-range financial, operational, and capital plans.
- Develop and implement budget models that support the University's long-range objectives.
- Provide leadership to assigned units and employees.
- Communicate financial goals, opportunities, and challenges to the University community.
- Oversight of the Chief Operating Officer position, along with those areas of responsibility (Public Safety, Facilities Management, Business & Auxiliary Services, Procurement Services, Environmental Health & Safety, and Operations Support Services).



Opportunities and Expectations for Leadership

The following, in no particular order, are some of the immediate opportunities the new Executive Vice President for Finance and Administration and Chief Financial Officer will address:

Serve as a Strategic Partner to the President, Board of Trustees, and Senior Leadership Team

The President and UofL leadership team welcome a strong and collaborative partner to strategically guide the institution's finance, budget, and administrative activities. The next EVP/CFO will be an individual who thrives in a dynamic organizational environment and has the talent, drive, and enthusiasm to move initiatives forward efficiently and effectively. The University of Louisville recently received \$500 million towards the operating budget and an additional \$400 million for capital improvements from the state of Kentucky. The EVP/CFO will be a highly valued University advisor and an active participant in cabinet-level strategy discussion, decision-making, and direction setting related to these funds to ensure alignment with the institution's goals and academic mission. The next EVP/CFO will also need to demonstrate experience with financial modeling tools and techniques that assist the University's leadership team and Board in visualizing and tracking progress on strategic measurements and outcomes.

Collaborate Closely with UofL Health and UofL School of Medicine

Affiliated with the University of Louisville and the School of Medicine, UofL Health is a fully integrated regional academic health system with nine hospitals and four medical centers. It has nearly 200 physician practice locations and more than 1,000 providers in Louisville and the surrounding counties. UofL Health, Inc. entered into academic affiliation agreement with the University of Louisville in which the University agreed that its Health Sciences Center would be the academic partner with UofL Health, Inc. to maintain and enhance the University of Louisville's affiliated graduate medical education as well as its research in medicine, dentistry, nursing, and public health. The Executive Vice President for Finance and Administration and Chief Financial Officer will be expected to intimately collaborate with the UofL Health leadership teams, Board, and Foundation to identify strategic opportunities and ensure financial alignment between entities. The incoming Executive Vice President for Finance and Administration and CFO will also serve as the UofL Health Treasurer, a non-board officer. It will be highly preferred for the next EVP/CFO to have knowledge and experience working within an academic medicine environment.

Lead, Manage, and Mentor the Finance and Administration Division

The Executive Vice President for Finance and Administration and Chief Financial Officer will be responsible for the oversight and management of a broad portfolio of administrative units. The incoming EVP/CFO will have the opportunity to evaluate and refine the organizational structure of the unit to drive efficiencies and streamline processes with the goal of ensuring that modernized best practices are in place in all areas. This includes bringing a fresh perspective in evaluating organizational structures, financial systems, processes, and technologies to support the day-to-day needs of the University community. Additionally, as a variety of changes are implemented at both the division and university levels, the next EVP/CFO will serve a key role in managing an evolving environment and facilitating successful change management.

Managing a strong and dedicated team of professionals, the EVP/CFO should be committed to the cultivation and mentorship of divisional staff while developing the next generation of leaders. The EVP/CFO will inspire, motivate, and empower staff members to continue their strong partnerships with one another and across campus. The new leader will set the tone, champion a collaborative environment, and provide strategic direction that ensures the team's continued growth, development, and ability to perform at the highest level.

Promote Culture of Innovation and Transparency

As the higher education landscape continues to evolve, university leadership teams must creatively address new challenges and capitalize on opportunities. The next Executive Vice President for Finance and Administration and Chief Financial Officer will be expected to not only bring innovative ideas to the role but also promote a culture of agility throughout the University. In addition, the EVP/CFO will establish a greater culture of transparency, accountability, and communication with the goal of enhancing the effectiveness of the institution's budget process and model. The incoming leader should be an excellent communicator who listens well, shares information, and takes the initiative to encourage innovation, idea generation, and problem-solving.



Professional Qualifications and Personal Qualities

The University of Louisville seeks an experienced and collaborative leader who can build upon current efforts to change the way UofL thinks about and manages its resources to support strategic imperatives. The ideal candidate will possess many of the following professional qualifications and personal qualities:

Minimum Requirements

- Master's degree in Finance, Accounting, Business Administration, or a related field or equivalent combination of education and experience.
- Ten years of strategic-level administrative and financial management experience.
- Effective oral, written, and interpersonal communication skills.
- Experience working with and making presentations to Boards of Trustees/Directors or a similar governing body.

Preferred Qualifications

- Experience in a public higher education institution with strong medical and research operations.

Competencies

- Seasoned financial leader with a record of accomplishment in an organization of similar scale and complexity.
- An affinity and talent for collaboration across a variety of stakeholders and excellent communication skills.
- Broad-based financial management experience.
- Record of leading change, managing resources, and streamlining processes and systems.
- Highest level of integrity with a collegial style that engenders trust and inspires collaboration.
- Enthusiasm for management of efficient operations and excellent customer service.
- Forward-thinking, strategic, and flexible leader who can deal with today's rapidly changing higher education and financial environments.
- Significant fiscal and administrative experience in complex academic settings, strong financial management skills, familiarity with research universities, and collaborative problem-solving ability.
- Proven record of success in navigating highly complex environments.
- Excellent interpersonal and communication skills with individuals at all levels of an organization.
- Proven leader with a bias towards action and results, tempered by an appreciation for the rich and diverse culture of a large public, urban research university.

About the University of Louisville

Overview

Founded in 1798 as one of the nation's first city-owned public universities, the University of Louisville (UofL) is a vital ecosystem that creates thriving futures for students, our community, and society.

As one of only 84 universities in the US to earn recognition by the Carnegie Foundation as both a Research 1 and a Community Engaged university, UofL is uniquely positioned to impact lives in areas of student success and research and innovation, while our dynamic connection with our local and global communities provides unparalleled opportunities for students and citizens both.

Spreading across three campuses, UofL is a state-supported research university that is accredited by the Southern Association of Colleges and Schools Commission on Colleges (SACSCOC). With an enrollment of over 23,000 students, its academic programs attract students from every state in the U.S. and countries all over the world. UofL offers graduate, professional, baccalaureate, and associate degrees, as well as certificates in over 200 fields of study. UofL is especially well-known for excellence in teaching, research, and service to the Louisville community and the advancement of educational opportunities for its citizens. With more than 170,000 alumni residing in the US and around the world, UofL's reach extends far beyond the region in which it resides.

Facts & Figures

- **Established:** 1798
- **President:** Kim Schatzel, PhD
- **Student Body:** 23,791
- **Faculty & Staff:** 6,976 (including instruction/ research assistants)
- **Alumni:** More than 170,000 residing in the United States and around the world
- **Operating Budget:** \$1.7 billion, including \$900 million from the commonwealth of Kentucky
- **Endowment:** \$918 million (FY 2023)
- **Federal agency sponsored research funding:** \$98.1 million
- **Athletic Conference:** Atlantic Coast Conference
- **Mascot:** Cardinal
- **Carnegie Classifications:**
 - Community Engagement
 - Research 1 Doctoral University (Very High Research Activity)
- **Accreditation:** Southern Association of Colleges & Schools Commission on Colleges (SACSCOC)

Mission Statement

The University of Louisville pursues excellence and inclusiveness in its work to educate and serve its community through:

1. teaching diverse undergraduate, graduate, and professional students in order to develop engaged citizens, leaders, and scholars,
2. practicing and applying research, scholarship, and creative activity, and

3. providing engaged service and outreach that improve the quality of life for local and global communities.

The University is committed to achieving preeminence as a nationally recognized metropolitan research university.

Vision Statement

The University of Louisville will be recognized as a great place to learn, discover, connect, and work because they celebrate diversity, foster equity, and strive for inclusion.

Strategic Plan 2023-2025: Ways Forward

The University of Louisville continues to prioritize and demonstrate how, together, the Cardinal Community leads the charge to help a better world take flight. The new plan prioritizes UofL's efforts to be a great place to learn, where we redefine student success, and work, where we live our mission of creating thriving futures for our students, our community, and our society. Other priorities focus on efforts to make UofL a great place to discover, thanks to its high standing as a research and innovation powerhouse, and a great place to connect as a valuable resource to and partner with our community. The plan also includes five- and ten-year mileposts and an overarching statement of pride and purpose to guide us on our journey.

Academics

Accredited by the Southern Association of Colleges and Schools Commission on Colleges, UofL awards bachelor's, master's, specialist, doctoral, and first-professional degrees (DMD, JD, MD, and PhD) through 12 schools. Students are offered a plethora of internships, co-op, service learning, and research opportunities.

Faculty at UofL are among the top researchers and scholars in their fields. The student-faculty ratio is 14:1, and 42% of UofL classes have fewer than 20 students, facilitating close relationships between students and faculty and enabling students to do advanced independent work. Of UofL's 2,650 faculty members, 47% are women, 53% are men, and 21% are persons of color.

Colleges & Schools

[College of Arts & Sciences](#)

[College of Business](#)

[School of Dentistry](#)

[College of Education & Human Development](#)

[School of Engineering](#)

[Graduate School](#)

[School of Law](#)

[School of Medicine](#)

[School of Music](#)

[School of Nursing](#)

[School of Public Health & Information Sciences](#)

[School of Social Work & Family Science](#)

UofL Health

UofL Health, based in Louisville, Kentucky, represents a visionary integration of healthcare prowess. Born from the reorganization of KentuckyOne Health and acquisition by the University of Louisville in 2019, this regional academic health system is a beacon of innovation and care. As an academic medical center, UofL Health combines research, innovations, education, and cutting-edge technology to deliver the very finest inpatient care. As the area's only academic medical center, their affiliation with the University of Louisville School of Medicine assures that the providers taking care of you aren't just using the latest medical technologies but that they are also at the forefront of developing them.

UofL Health, Inc. is 501(c)(3) a nonprofit corporation is governed by an independent [Board of Directors](#) and is a related organization (as defined under 42 CFR 413.17) with the University of Louisville's School of Medicine. UofL Health is a fully integrated regional academic health system with nine hospitals, four medical centers, Brown Cancer Center, Eye Institute, nearly 200 physician practice locations, and more than 1,000 providers in Louisville and the surrounding counties, including southern Indiana. Additional access to UofL Health is provided through a partnership with Carroll County Memorial Hospital.

Affiliated with the University of Louisville School of Medicine, UofL Health is committed to providing patients with access to the most advanced care available. This includes clinical trials, collaboration on research, and the development of new technologies to both save and improve lives. With more than 14,000 team members – physicians, surgeons, nurses, pharmacists, and other highly-skilled health care professionals, UofL Health is focused on one mission: to transform the health of communities they serve through compassionate, innovative, patient-centered care.

UofL School of Medicine

Established in 1837, the University of Louisville School of Medicine is a vibrant institution with a proud heritage as one of the most comprehensive medical schools in the southeastern United States. Under the leadership of [Jeffrey M. Bumpous, MD](#), the school continues to educate some of the nation's finest medical practitioners and has graduated more doctors than any other institution in the state. On its metropolitan Health Sciences Center campus, more than 600 medical students, 275 graduate students, and 1,000 resident physicians and post-doctoral fellows train each year with approximately 900 faculty members in 5 basic science and 18 clinical science departments. The School of Medicine has been recognized for its commitment to health equity, research, and high level of student engagement and satisfaction.

UofL School of Medicine Mission

The school's mission is to improve the health and vitality of our community, our commonwealth, and the world.

Educate the next generation of physicians and scientists.

Make research discoveries that transform lives.

Provide high-quality, compassionate clinical care.

Celebrate diversity, foster equity and strive for inclusion.

Forge innovative partnerships to achieve common health goals.

UofL School of Medicine Vision

UofL School of Medicine's vision is to be recognized for excellence and leadership in education, research, clinical care, equity & inclusion, and innovative partnerships.

UofL School of Medicine Values

Embrace the CARDINAL Principles: Community of Care, Accountability, Respect, Diversity & Inclusion, Integrity & Transparency, Nobel Purpose, Agility, and Leadership.

UofL Health Science Center

The [HSC Campus](#) is located in downtown Louisville's medical complex and is home to the schools of Medicine, Nursing, Dentistry, and Public Health and Information Sciences, along with University of Louisville Hospital and UofL Health – Jewish Hospital. The UofL Health enterprise includes eight hospitals, four medical centers, the Frazier Rehab Institute, Brown Cancer Center, and nearly 200 physician practice locations.

Athletics

The University of Louisville Cardinals joined the Atlantic Coast Conference at the beginning of the 2014 season. Louisville competes in 23 intercollegiate varsity sports: Men's sports include baseball, basketball, cross country, football, golf, soccer, swimming & diving, tennis, and track & field; while women's sports include basketball, cross country, field hockey, golf, lacrosse, rowing, soccer, softball, swimming & diving, tennis, track & field, and volleyball.

Louisville Cardinal Athletics 2022-2023 Year in Review

- Louisville finished 32nd in the nation in the Learfield Directors' Cup standings, the 13th consecutive season that the Cardinals have finished among the top 40 teams in the country. The Cardinals' women's sports programs ranked 12th in the nation in the Capital One Cup standings.
- The Cardinals recorded 50 All-Americans during the 2022-23 athletic seasons, most notably 35 coming from the women's swimming and diving program. Volleyball also registered four All-Americans in its run to the national title game.
- UofL finished the 2023-24 campaign with 13 different sports programs ranked in the top 25 at one point during their seasons, with seven programs ranking in the top 10 at some of their respective seasons.
- Louisville's 3.28 overall department grade point average was the highest in the program's history. UofL's 92% Graduation Success Rate is also tied for the highest in program history. The Cardinals have achieved 25 consecutive semesters with a department GPA of 3.0 or higher.
- Louisville completed the first year of its transformational partnership with UofL Health. The partnership has yielded numerous gains for the athletic department, but none more notable than the unprecedented growth of UofL's mental health and performance department, which now includes 10 professionals – the most in the ACC.
- Louisville partnered with L&N Federal Credit Union for a 20-year, \$41 million commitment to secure the naming rights to Cardinal Stadium, now named L&N Stadium. The Cardinals also opened the Angel's Envy Bourbon Club at L&N Stadium behind a generous \$4 million gift from the Louisville-based distiller. Additionally, at L&N Stadium, UofL unveiled a brand-new turf field featuring the Heisman Bird at midfield and updated fonts and styling.
- In partnership with the University, Louisville opened Denny Crum Hall, made possible by L&N Federal Credit Union. The state-of-the-art, \$23.5 million residence hall is home to men's basketball, women's basketball, and lacrosse student-athletes, as well as the general student population. The residence hall is located directly across Floyd Street from the Planet Fitness Kueber Center.
- UofL said goodbye to the legend Denny Crum in May when the Hall of Fame basketball coach passed at the age of 86. Louisville hosted a Celebration of Life open to the public for Crum at the KFC Yum! Center that was attended by thousands.

- A \$1 million project was completed to update the entrance and concourse of the baseball program's Jim Patterson Stadium.
- Louisville expanded its ELEVATE NIL program through a new partnership with INFLCR and the creation of the CARDS NIL Exchange to help student-athletes and businesses/individuals connect more easily than ever before. This added to ongoing NIL relationships with the 502Circle collective, the Fanatics Name & Number program, and the adidas Affiliate program.

Leadership

Kim E. Schatzel, Ph.D., President

Dr. Kim Schatzel became the 19th president of the University in February 2023 after serving as the President of Towson University (TU) in Maryland. Prior to her presidency at TU, Dr. Schatzel served as the Interim President, Provost, and Executive Vice President of Academic and Student Affairs at Eastern Michigan University and as Dean of the University of Michigan-Dearborn College of Business. She is one of only two percent of university presidents nationwide with extensive corporate and entrepreneurial experience, having co-founded and led a multinational advanced manufacturing firm. UofL welcomes her skillset and expertise as she leads the \$1.6 billion enterprise that includes an affiliated \$2.5 billion health care system. President Schatzel holds a Ph.D. in business administration with a concentration in marketing and technology from Michigan State University. She earned a bachelor's degree from Washington University in St. Louis.





Louisville

Located in the heart of Kentucky's largest metropolitan area, the Greater Louisville Metropolitan area has a population of approximately 1.3 million, while the city of Louisville has a population of approximately 626,000. The perfect mix of Southern charm and big city culture, the thriving metropolitan city is a vibrant center of cultural activity, boasting great foods, sports, concerts, a beautiful parks system, cultural events, and world-class attractions. Situated on the banks of the Ohio River, America's 17th largest city boasts a cost of living that is substantially lower than the national average, with a broad range of affordable housing options from high-rise apartments and historic Victorian homes to suburban communities and rural farms.

Louisville by the numbers

#4

Most Beautiful & Affordable Places to Live, [Travel + Leisure 2023](#)

#9

Best Food Cities in the U.S., [Travel + Leisure 2023](#)

#14

Best Cities for New College Graduates, [SmartAssets 2022](#)



Procedure for Candidacy

All applications, nominations, and inquiries are invited. Applications should include, as separate documents, a CV or resume and a letter of interest addressing the themes in this profile.

WittKieffer is assisting the University of Louisville in this search. For fullest consideration, candidate materials should be received by November 4, 2024.

Application materials should be submitted using WittKieffer's [candidate portal](#).

Nominations and inquiries can be directed to:

Zachary A. Smith, Ph.D., Julia Bradley, and Jevon Walton

ULouisvilleCFO@wittkieffer.com

The University of Louisville is committed to and will provide equality of educational and employment opportunity for all persons regardless of race, sex, age, color, national origin, ethnicity, creed, religion, diversity of thought, disability, genetic information, sexual orientation, gender, gender identity and expression, marital status, pregnancy, or veteran status – except where sex, age, or ability represent bona fide educational or employment qualifications or where marital or veteran status are statutorily defined eligibility criteria for Federal or State benefit programs. Further, the university seeks to promote campus diversity by enrolling and employing a larger number of minorities and women where these groups have historically been and continue to be under-represented within the university in relation to availability and may extend preference in initial employment to such individuals among substantially equally qualified candidates, as well as to veterans.

This affirmation is published in accordance with 41 CFR 60 and is in keeping with Title VII & Title IX of the Civil Rights Act of 1964, as amended; Executive Order 11246; the Rehabilitation Act of 1973; the Vietnam Era Veterans' Readjustment Assistance Act of 1974; the Civil Rights Restoration Act of 1988 and Kentucky Statutes. The university aims to achieve, within all areas of the university community, a diverse student body, faculty, and staff capable of providing for excellence in the education of its students and for the enrichment of the university community.

[President's Affirmative Action and EEO Policy Statement](#).