

THE PRESIDENT'S REPORT

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Dear Friends.

While much has changed at the University of Louisville over the past several months, I think it is most important to note what has stayed the same - our commitment to pursuing a better tomorrow through education, research and community service. You'll see that commitment and our Cardinal personality traits of passion, innovation and resilience demonstrated in the university's new branding campaign, Here & Beyond, which launches this month.

I've seen that campaign come together during my eight months as executive vice president and university provost, and it fills me with pride. The campaign provides a clear look at who we are as Cardinals, what we stand for and why we matter. It reaffirms my decision to join the Cardinal community, and I'm honored to now serve as interim president.

My first few weeks in this new role have been filled with excitement. I have enjoyed the opportunity to meet our city's elected officials and community leaders. Of course, I am honored to preside at a number of university events, including our December commencement, where nearly 900 graduates walked across the stage to become Cardinal alumni.

From my early days on the job, I've seen how much this university means to students, faculty, staff, alumni and the community at large. I've witnessed how investments by companies such as Kindred Healthcare help us grow. I've cheered our Cards to victory alongside fervent UofL fans. And I've seen how our partners at UofL Health protect our loved ones during the pandemic and provide the best possible care to all parts of our community, from West Louisville to Bullitt County.

While the Omicron variant has complicated our return to spring semester classes, our commitment to in-person learning remains strong. As we have promised our students, we will provide the best possible educational experience in a safe and healthy environment. We've done it before, and we will do it again.

I salute our faculty, staff and, of course, our health care heroes for all they've done and continue to do to get us successfully through this terrible pandemic. We don't take their efforts for granted, and their dedication to the work that they do is worthy of high praise.

My thanks for the support and encouragement that all of you have shown during this period of transition for me. We have much work to do in the coming weeks and months, but I know with the ongoing backing of the Cardinal community that we will continue to build a university that meets all our expectations and goals. The time, effort and energy you commit to our university's success are most appreciated. Here is to a positive, productive and successful 2022.

Lori Stewart Gonzalez Interim President, University of Louisville

UofL, LOUISVILLE SEMINARY NAME 2022 GRAWEMEYER WINNERS

The University of Louisville and Louisville Presbyterian Theological Seminary announced the 2022 winners of five, \$100,000 Grawemeyer Awards Dec. 6 - 10, 2021.

Charles Grawemeyer, a UofL graduate and former Louisville Seminary trustee, launched the awards program in 1984 to emphasize the impact a single outstanding idea can have on the world.

The 2022 winners are:

- Olga Neuwirth, a Viennese composer who won the music composition award for her opera showing that humanity matters more than gender;
- Mona Lena Krook, a Rutgers University scholar who won the world order award for analyzing the problem of violence against women in politics:
- Terrie Moffitt, a Duke University professor who won the psychology award for discovering two types of antisocial behavior in juveniles;
- Rucker Johnson, a University of California-Berkeley professor who won the education award for assessing the merits of school integration;
- Duncan Ryuken Williams, a University of Southern California scholar who won the religion award for exploring how U.S. Buddhists kept their faith during World War II.

UofL presents the annual prizes in music, world order, psychology and education and gives the religion prize jointly with Louisville Seminary. All of the 2022 winners will be invited to visit Louisville in April 2022 to give free, public talks on their winning ideas.

UofL TRUSTEES APPOINT LORI STEWART GONZALEZ INTERIM PRESIDENT

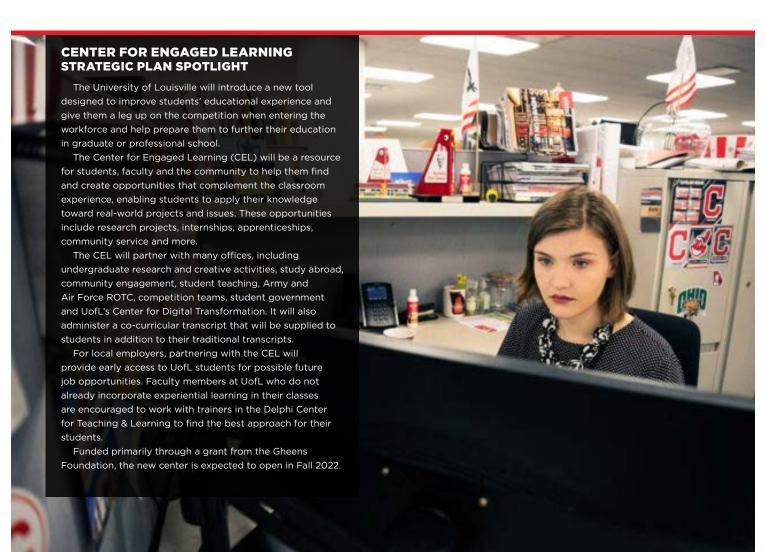
The University of Louisville Board of Trustees on Dec. 13, 2021, named Lori Stewart Gonzalez, interim president. She succeeds former President Neeli Bendapudi, who accepted a position as president at Penn State University.

A native of Rockcastle County, Kentucky, Gonzalez has served as UofL executive vice president and university provost since April 2021.

She previously served from 2015 until the spring of 2021 as the vice chancellor for academic, faculty and student affairs at the University of Tennessee Health Science Center in Memphis. Prior to that role, she held academic and administrative positions at Southern Illinois University at Carbondale, the University of Kentucky and Appalachian State University, where she served as provost and executive vice chancellor for three years. In addition, she served as special advisor to the senior vice president for academic affairs at the University of North Carolina General Administration, the North Carolina public higher education authority.

In her first act as interim president, Gonzalez appointed deputy athletic director Josh Heird as interim director of athletics. Heird has been deputy AD since 2019.







UofL HEALTH BUILDING HOSPITAL TO EXPAND MEDICAL SERVICES TO BULLITT COUNTY

UofL Health and elected officials broke ground Dec. 15, 2021, on a \$60 million project to expand its Bullitt County operations into UofL Health – South Hospital.

The facility will be a full-service acute care hospital with 40 inpatient beds, more providers, enhanced emergency capabilities, an intensive care unit, cardiac/vascular lab, increased surgical and outpatient services, plus more than 100 new jobs.

Bullitt County is Kentucky's 10th largest county and the largest without its own inpatient hospital.

The hospital is expected to be completed in Spring 2023.

UofL HEALTH TO EXPEDITE REPAYMENT OF STATE LOAN

Now entering its third year as a comprehensive academic health system, UofL Health credits state support for helping to build its positive financial performance. The system was formed in 2019, when UofL Health acquired several Louisville region facilities from a former struggling owner, with the help of a \$35 million partially forgivable loan from the Kentucky Economic Development Finance Authority (KEDFA). Repayment of the loan was scheduled to take until 2039, but UofL Health has agreed to expedite, concluding payments on the balance due in April 2025.

The loan, initially approved by KEDFA in 2020, was intended to absorb short-term operating losses and capital expenditures while the system was coming together. Under the amended terms, approved during KEDFA's Dec. 9, 2021, meeting, UofL Health will begin payments in April 2022, concluding in April 2025. Other details of the loan agreement remain unchanged, including the ability to forgive up to 50% of each annual loan payment based on meeting one of two conditions:

- Retain 5,880 full-time, Kentucky-resident jobs being paid an average hourly wage, excluding benefits, of at least \$35.
- Continue operating existing facilities, open at least one additional facility within a Medically Underserved Area (MUA) and increase the total number of family medicine access points, from 10 to 14 in the MUA.

To date, UofL Health continues to meet and exceed both conditions. The system employs more than 7,900 full-time employees, with an average hourly wage exceeding \$60. In the last year, UofL Health opened two new Urgent Care Plus locations in MUA's, and 107 physicians have been recruited to improve care in the underserved population.

UofL Health spent the \$35 million KEDFA loan for critical upgrades and equipment needs at the acquired facilities.