

A Letter from the President

Dear Friends,

A major statutory responsibility of our Board of Trustees is the approval of the university's annual operating budget, which is currently \$1.2 billion. This includes all sources of revenue such as clinical income, research funding, tuition, private support and state appropriation. While these revenue sources of income both directly and indirectly support our teaching and research mission, the primary sources of academic support to the university are the tuition paid by our students and our state general fund support. (These two revenue sources are \$511 million of the total \$1.2 billion University budget).

These are big numbers! They are changing numbers!

In 2001-02, the largest revenue source to the University of Louisville was its state appropriation. Today our state appropriation is only the fifth largest revenue source to the university. With the onset of budget cuts over a decade ago, we've undertaken an aggressive strategy to manage our administrative and non-educational costs as well as to generate additional revenue streams so we could continue on our amazing academic trajectory.

In this month's President's Report, stories include our energy cost saving programs, a DOD grant to study the effects of radiation, and the awarding of our 2015 Presidential Medal. Each of these stories tells of our initiatives to save money or generate new revenue to allow us to move forward in a tough fiscal environment.

We are hopeful that in the next Commonwealth of Kentucky biennial budget process, the University will receive its first state budget increase in over a decade. At the same time, we are pleased to report to you that the budget passed by the UofL Board of Trustees in June:

- Is balanced and financially responsible;
- Includes the smallest tuition increase in over a decade; and
- Provides a needed 3% salary increase to support our faculty and staff.

These are important budget goals but our greatest budget need for achieving our mandate to be a premier nationally recognized metropolitan research university is a reinvestment in higher education by the Commonwealth. We will work hard in the months ahead to secure such funding.

James R. Ramsey, President, University of Louisville

It's an honor



President James Ramsey, right, applauds Jeff Polson and Sandra Hammond from The Jewish Heritage Fund upon receiving the 2015 Presidential Medal.

The Jewish Heritage Fund for Excellence and local attorney Ed Glasscock are the 2015 recipients of the Presidential Medals. President James Ramsey presented the medals at a ceremony June 9 at Amelia Place. This year marked the seventh consecutive year the medals were awarded.



President James Ramsey, left, joins 2015 Presidential Medal recipient Ed Glasscock.

The Presidential Medals recognize organizations and individuals for significantly advancing the mission of the university. The Jewish Heritage Fund is a grant-making organization that supports medical research and education and has a long-running history with UofL including creating an endowed Judaic Studies Chair.

Glasscock is a member of the university's Athletic Association and the Board of Overseers. He chaired the fundraising campaign that led to the merger of the Louisville-Jefferson County government. He also was chair of Greater Louisville, Inc. and a managing partner of Frost, Brown, Todd, LLC.

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Going green pays off

UofL's environmental stewardship has boosted the economic development in the region, according to a recent study of the university's partnership with Siemens. The partnership has saved the university \$12.9 million in energy costs in just over four years and has paid even larger economic dividends for the region, according to the study conducted by Economic Development Research Group. The study results were announced at a June 2nd news conference at UofL.



President James Ramsey, left, is joined by Dave Hopping, president of Siemens' North American-based Building Technologies Division, at a June 2nd news conference at UofL.

The project has saved utility and other costs by improving energy and operational efficiency in 88 campus buildings. Over the lifetime of the partnership, these savings will not only pay for up-front costs but also provide additional savings that can be reinvested by the university to impact the broader Louisville community.

Athletic teams make the grade

Student athletes at UofL once again proved they're at the top of their game in the classroom. Fifteen UofL athletic teams posted a perfect score in the most recent single-year Academic Progress Rate (APR) data released by the NCAA.

Additionally, the UofL men's basketball, men's cross country, women's golf and softball teams are among the top 10 percent in their respective sports in the latest multiyear APR, which measures academic eligibility, retention and graduation for student athletes. Those four sports have a perfect 1000 score for the four-year period from 2010-14. All 23 UofL sports teams have a four-year APR score above 960, well above the minimum of 930.



President James Ramsey, center, is surrounded by Class of 2015 student athletes at Commencement.



LtoR, interim Provost Neville Pinto, interim J.B. Speed School of Engineering Dean John Usher, Professor Bruce Alphaenar and UofL President James Ramsey.

Grant to study effects of radiation on computers

A grant from the U.S. Department of Defense will assist UofL engineers in investigating devices that could prevent computer memory damage as a result of radiation exposure – a problem that could occur in the event of a nuclear power plant accident or dirty bomb attack.

The \$1.05 million grant from the Defense Threat Reduction Agency allows UofL's J.B. Speed School of Engineering, in conjunction with Vanderbilt University, to study micro-electro-mechanical systems (MEMS) that are thought to be more resistant microchips to radiation exposure. "This is a great example of the kind of groundbreaking research that our engineers do every day," said John Usher, acting dean of the Speed School. "They are working—often in partnerships with other universities, agencies and companies—to make our world a better, and safer, place."

In the fast lane

A recently completed road project provides visitors to Belknap campus access to the developing Belknap Engineering and Applied Science Research Park behind the J.B. Speed School of Engineering. Thanks to State Rep. Larry Clark's leadership on the project and the support of Governor Steve Beshear, the General Assembly and the University of Louisville Foundation, an access road and two "flyover" ramps now run from Brook Street to 3rd Street, passing through the planned research park and near Papa John's Cardinal Stadium.



The new "flyover" ramp to the planned Belknap Engineering and Applied Sciences Research Park.

Additional campus streetscape projects are happening this summer with improvements to Warnock Street and Floyd Street already underway. When completed, the east side of campus will feature a new entrance, wider sidewalks, medians, a traffic roundabout and various safety improvements.

UofL receives the Ralph Beard Humanitarian Award from Down Syndrome of Louisville



President James Ramsey pictured from left with, Diana Merzweiler, DSL Executive Director; Drew Dever; Ramsey; and Golf Chair Joe Dever.

