

Presidential Budget Development “Listening Tour”
Faculty Senate Executive and Planning and Budget Committees
February 21, 2017

1. Go through your vision and plans for enrollment growth for the University
 - a. This plan is not characterized by a sprint but rather a marathon
 - b. It will include multiple components – five at a minimum
 - c. The budget survey results showed that 90% of faculty and staff completing the survey are in favor of an enrollment growth plan
 - d. The plan must be correct in terms of maintaining quality and well as necessary resources
 - e. Five Components:
 - i. Increasing retention and graduation rates
 1. This is simply the right thing to do. It is wrong to allow 50% of our students taking on debt and leaving our institution without a degree
 2. This initiative will certainly benefit our students
 3. It will improve the reputation of the University
 4. UofL is far behind all other institutions in the ACC
 5. Susan Howarth and Jim Begany are currently modeling how this initiative will increase enrollments over a period of time

6. The average graduation rate of our Student Athletes is much higher than our general student population. This higher graduation rate is attributable to many factors such as: Scholarships, more Advising, Having an Academic home (Thornton's Center), their version of Living learning communities)
7. Developing a business plan as to how we replicate this with our general population. Chick Denney and a group of overseers will be actively involved in a fund raising initiative to help support increasing graduation and retention rates

ii. Online Learning

iii. Completer Degrees

iv. New Course Offerings

2. 2018-19 Operating Budget Plan

a. Budget Survey(s)

b. Budget Forums

c. Listening Tour

d. New Budgeting "model"

- i. General agreement for changing the status quo
- ii. A call for an incentive based model with accountability
- iii. Visited University of Cincinnati - Performance Based Budgeting Model - UC started with "PBB Light" in order to allow campus time for transition
- iv.

- e. No Budget Scenarios developed to date; following the completion of forums we will begin to develop various scenarios for the campus and Board of Trustees to consider
3. Greater Investment in higher education by the commonwealth
- a. Must focus and play to the Workforce Production Needs of the state – this is where the state needs us!
 - b. Offering degrees that lead to graduates that can directly go into the workforce and remain in the Commonwealth of Kentucky.
 - c. We are actively engaged with the Cabinet on Economic Development on partnerships
 - d. We must promote the value proposition around obtaining a degree that prepares you to enter the workforce
4. Dealing with Faculty and Staff Morale issues
- a. UofL needs to become a place where great things are happening
 - b. A place where faculty and staff are energized and want to be a part of the great things we are doing
 - c. Re-energize the campus community
 - d. Extremely important that everyone fully understands who we are and what are one common vision is.