

MINUTES OF THE SPECIAL MEETING OF THE
UNIVERSITY OF LOUISVILLE BOARD OF TRUSTEES

In Open Session

The University of Louisville Board of Trustees met on Wednesday, July 9, 2008, at 4:00 p.m. in the Terrace Ballroom of the Griffin Gate Marriott, Lexington, Kentucky, with members present and absent as follows:

Present: Mr. J. Chester Porter, Chairman
Ms. Marie Abrams
Dr. Beth Boehm
Mr. Ron Butt
Mr. Owsley Frazier
Mr. Brent Fryrear
Dr. Salem George
Dr. Robert Curtis Hughes
Ms. Rebecca Jackson
Ms. Jessica Loving
Mr. Frank Minnifield
Mr. Steve Poe
Ms. Debbie Scoppechio
Dr. William Selvidge
Mr. Rudolph Spencer, III
Mr. William Stone

Absent: Mr. Jonathan Blue
Ms. Margaret Handmaker
Ms. Sandy Metts Snowden

From the
University: Ms. Angela D. Koshewa, University Counsel
Mr. John Drees, Associate VP for Marketing
Ms. Debbie Dougherty, Board Liaison

I. Call to Order

Having determined a quorum present, Chair Porter called the meeting to order at 4:00 p.m. Chair Porter welcomed new board member, Debbie Scoppechio. Ms. Scoppechio was recently appointed by the Governor.

II. Executive Session

Pursuant to KRS 61.810(1)(f), a motion was made and seconded to go into executive session at 4:01 p.m. The motion passed.

III. Open Meeting Reconvenes

Chair Porter reconvened the open session at 4:46 p.m. and reported that the Board of Trustees carried out its annual evaluation of President Ramsey's performance for 2007-08. The President and his team received high marks, and Chair Porter read the following summary of the evaluation.

Summary of the Trustees Evaluation of President James R. Ramsey

The Board of Trustees evaluated President Jim Ramsey, and all the board praised Dr. Ramsey and his leadership team for their outstanding performance in 2007-08. Dr. Ramsey and his team achieved 27 of the 28 goals the Board established for 2007-08. The pending goal will be announced after the review of the reporting methodology is completed.

The Board acknowledged the President again addressed forcefully some of the most difficult issues affecting the future of the University of Louisville, and his achievements are moving the University full speed toward preeminence. I urge you to read the full report that the President submitted on the progress of the Board's goals. The performance has been extraordinary. Here are noted examples of the University's accomplishments under the leadership of Dr. Ramsey.

- The University continues to recruit its best ever Freshman class, and its graduation rate reached 44%--a major milestone for our pursuit of a Phi Beta Kappa chapter.
- Our annual philanthropy was a record, exceeding \$85M. Building upon this achievement is fundamental to the launch of our next capital campaign.
- Working with broad university representation, we have charted a new Strategic Plan that will guide the University's direction through 2020. The goals for 2008-09 reflect The 2020 Plan: Making it Happen and lay an excellent foundation for the next twelve years.
- The role of Cardinal Athletics is more central to this community than at any time in the past. Construction for a new arena has begun and planning for expansion of our football stadium reflects the success we have had in athletics. More than half of our 23 sports teams represented the University in post-season tournament play.
- For more than 40 years Shelby Campus has waited to fulfill a mission. A road has begun to take shape on the property; later this summer, an RFP will bring the first new building to the campus; and at last Shelby Campus will become a revenue-producing asset that can help the University achieve its critical mission.
- The Boards of Directors of University Hospital and the Louisville Medical Center Development Corporation are managed by the University of Louisville; both are crucial to the University's mission in economic development; a new 17-member Community Hospital board has been installed at University Hospital; and its new Strategic Plan is taking shape.
- With the Board of Overseers help, the Law School and the College of Education and Human Development have guidance from the community about the future direction of their programs.
- A Sustainability Initiative shapes the University's energy conservation and recycling.
- The new Faculty Office Building brings our practicing faculty-physicians under one roof to offer leading-edge healthcare to the community.
- The establishment of the Regional Biosafety Laboratory is on track to open in early 2009.
- Recently-appointed deans at the Health Sciences Center, Dr. Sauk in Dentistry and Dr. Hern in Nursing have created new excitement in their disciplines statewide.

Chair Porter noted there were many more accomplishments that made the Board very proud to have Jim Ramsey at the helm of the University. Chair Porter urged everyone to read his complete report on the 28 goals the Board assigned to him last year. The year 2008 proved to be a remarkable year.

Chair Porter said the Trustees enthusiastically noted the dedicated support of Jane Ramsey in carrying out the University's initiatives. Her leadership of the Beautification Task Force has continued to reap praise from students, alumni, neighbors, and many others about the transformation of the Belknap Campus.

Chair Porter further noted the Compensation Committee met earlier today and recognized the President's request to receive no bonus and to limit any salary increase, should the Board approve one, to the \$700 that University faculty and staff are to receive. The 6% budget cuts by the Legislature and the disappointing fiscal times have impacted severely the salary increases the University can make.

IV. Adjournment

The meeting adjourned at 5:00 p.m.

BOARD ACTION

Passed _____

Did not pass _____

Other _____

Date _____

Katalin M. Smith

Assistant Secretary

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Ms. Rebecca Jackson
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Ms. Debbie Scoppechio
Dr. William Selvidge
Mr. Rudolph Spencer, III
Mr. William Stone

Absent: Ms. Marie Abrams
Mr. Jonathan Blue
Ms. Margaret Handmaker
Ms. Sandy Metts Snowden

From the
University: Dr. James R. Ramsey, President
Ms. Angela D. Koshewa, University Counsel
Ms. Debbie Dougherty, Board Liaison

I. Call to Order

Chair Porter called the executive session to order at 4: 20 p.m.

II. Personnel Matter

The Board reviewed President Ramsey's performance of the 2007-08 goals. President Ramsey joined the meeting. Ms. Koshewa and Ms. Dougherty were excused from the latter portion of the executive session.

III. Adjournment

The executive session adjourned at 4:45 p.m.