

MINUTES OF THE SPECIAL MEETING OF THE  
EXECUTIVE COMMITTEE OF THE UNIVERSITY OF LOUISVILLE  
BOARD OF TRUSTEES

In Open Session

Members of the Executive Committee of the University of Louisville Board of Trustees met on Friday, March 24, 2006, at 1:30 p.m., in the Jefferson Room of Grawemeyer Hall, Belknap Campus, with members present and absent as follows:

Present: Mr. J. Chester Porter, Chairman  
Mr. Nathaniel E. Green, Vice Chairman  
Ms. Sandra Metts Snowden, Treasurer  
Prof. Bill Pierce, Constituency Representative  
Mr. Ulysses L. Bridgeman, Jr., At Large

Absent: Mr. Owsley B. Frazier, Secretary

Other Trustees

Present: Ms. Jessica S. Loving  
Mr. Bill Stone

From the

University: Dr. James R. Ramsey, President  
Mr. Glenn Bossmeyer, Assistant University Counsel  
Mr. Mike Curtin, Vice President for Finance  
Mr. Larry Owsley, Vice President for Business Affairs  
Ms. Terri Rutledge, Associate Vice President for Business Affairs  
Mr. John Drees, Acting Assoc Vice President for Marketing and Communications  
Ms. Carolyn Cochran, Assistant to the Provost  
Ms. Kathleen Smith, Assistant Secretary  
Ms. Debbie Dougherty, Board Liaison

I. Call to Order

Having determined a quorum present Chair Porter called the meeting to order at 1:40 p.m.

II. Action Item: Approval of 2006-07 Tuition and Fees

As discussed on March 7, 2006 at the Finance Committee meeting, Dr. Ramsey explained the CPE has asked the University for a recommendation on the 2006-07 tuition prior to the next meeting of the Board of Trustees. At the Finance Committee meeting, Vice President Curtin presented substantially the final recommendation. Yesterday the University held its last open forum to promote a candid and open dialogue on tuition costs. The forum was well attended. Prof. Pierce made a motion, which Ms. Snowden seconded, to approve the

**President's recommendation that the Board of Trustees approve tuition rate increases per the attached schedule below for the Academic Year (AY) 2006-07.**

The motion passed unanimously.

III. Action Item: Approval of Resolutions

President Ramsey explained the legislative discussions about funding for UofL could be helped by these resolutions and read them into the record. Mr. Green made a motion, which Ms. Snowden seconded, to approve the

**RESOLUTION ON LOUISVILLE ARENA**

**WHEREAS, the Board of Trustees unanimously passed on February 9, 2006 a resolution supporting the decision of the Governor's Task Force to locate the new Louisville arena at the waterfront; and**

**WHEREAS, the Board strongly supports the recommendation that the Kentucky Fair Board, which has proven expertise, should operate the Louisville Arena; and**

**WHEREAS, the University greatly appreciates and agrees with Representative Larry Clark regarding the economic benefit of a new arena and the need for guaranteed revenue for the University of Louisville so that all sports may succeed; and**

**WHEREAS, the Board of Trustees recognizes the issues raised regarding transparency and accountability of operations by Representative Clark in his recent communication with the University of Louisville are in concert with the principles and values that have always guided UofL's operations; and**

**WHEREAS, President Ramsey has noted the University of Louisville continues to stand for openness and honesty and expects that any Louisville Arena Authority would ascribe to accountability, ethics, and transparency;**

**NOW THEREFORE BE IT RESOLVED that the University of Louisville agrees with Representative Clark's concerns and recommends that any agreement with a Louisville Arena Authority be based upon accountability, ethics, transparency, and compliance with Kentucky's Open Meetings and Records laws.**

The motion passed unanimously.

Mr. Stone made a motion, which Ms. Snowden seconded, to approve the

## **RESOLUTION TO CONFERENCE COMMITTEE**

**WHEREAS, the Commonwealth of Kentucky, in historic legislation on postsecondary education reform, enacted into law in 1997 House Bill 1 whereby the state mandated that the University of Louisville become a premier metropolitan research university by 2020; and**

**WHEREAS, the University of Louisville responded to this mandate by creating its business plan, the Challenge for Excellence, which the Board of Trustees approved in 1998; and**

**WHEREAS, the University began implementation of its business plan through its 1999-2000 budget to transform our institution into a preeminent metropolitan research university; and**

**WHEREAS, through implementation of the Challenge for Excellence beginning in 1998, UofL has recruited 107 outstanding faculty as endowed chairs; improved its average ACT score for entering freshmen to 23.9; increased its extramural funding by more than 466%; enhanced faculty salaries to 100% of disciplinary benchmarks (as projected in 2006-07 based upon 2003-04 data); expanded financial aid funding by 148%; enlarged our endowment to more than \$660 million (making it the largest of any public university in Kentucky); and achieved many other significant accomplishments; and**

**WHEREAS, the University is in its sixth year of implementation with tremendous promise for reaching the state's mandated goal, but additional support from the state is urgently needed to maintain the current momentum and successes; and**

**WHEREAS, during the current legislative session the House of Representatives proposed an appropriation of \$6 million for FY 2007-08 to help the University of Louisville continue with its progress of completing the Challenge for Excellence;**

**NOW THEREFORE BE IT RESOLVED that the University of Louisville Board of Trustees urgently requests the state Conference Committee to provide the funding necessary in the budget appropriation for FY 2007-08 and to approve a biennial budget that permits UofL to achieve its legislative mandate;**

**BE IT FURTHER RESOLVED that the Legislature recognize that the University of Louisville is one of the state's two research universities, and that it needs the state's support to finish its business plan in order to achieve the General Assembly's mandate of 1997, which is to become a premier metropolitan research university by 2020.**

The motion passed unanimously.

Ms. Snowden made a motion, which Mr. Bridgeman seconded, to approve the

**RESOLUTION IN APPRECIATION OF MINX M. AUERBACH**

**WHEREAS, Minx M. Auerbach, recognized by many as a woman of distinction, served her adopted University with the same intense vigor that she served the City of Louisville and the Commonwealth of Kentucky; and**

**WHEREAS, because of her talented leadership, she was involved with various organizations from the Brotherhood/Sisterhood Awards of the National Conference; the Consumer Affairs unit for the City of Louisville; the County Judge-Executive Office; the Louisville and Jefferson County Planning Commission; UofL's Board of Trustees, Foundation Board of Directors, and Board of Overseers; the Louisville Science Center; Cornerstone 20/20; Jewish Community Federation; Kentucky Commission on Children and Youth; Community Coordinated Child Care; and many other outstanding organizations; and**

**WHEREAS, she unselfishly committed her enormous energy to lead UofL's Board of Trustees as Chair from 1995-1997, serving as the first woman to hold this post; to chair the Planning and Zoning Commission from 1986-1997; to serve as Vice Chair of Cornerstone 2020; to create and chair the 4C's (Community Coordinated Child Care) organization; and to lead the Louisville Science Center Board of Directors; and**

**WHEREAS, her family established the Minx Auerbach Lecture in Women's Studies endowment to honor her leadership and her commitment to our community;**

**NOW THEREFORE BE IT RESOLVED, that the Board of Trustees of the University of Louisville hereby expresses its sincerest admiration and deep respect for the impact that Minx Auerbach has had on our community and our university; and**

**BE IT FURTHER RESOLVED, that a copy of this Resolution, appropriately signed, be presented at the Auerbach Lecture on March 27, 2006.**

The motion passed unanimously.

IV. Adjournment

Mr. Green made a motion, which Prof. Pierce seconded, to adjourn the meeting at 2:00 p.m. The motion passed unanimously.