

MINUTES OF THE SPECIAL MEETING OF THE  
BOARD OF TRUSTEES OF THE  
UNIVERSITY OF LOUISVILLE

November 7, 2022

In Open Session

Members of the University of Louisville Board of Trustees met in the Boardroom of the University Club, 200 E Brandeis Ave., Louisville, KY 40208, on November 7, 2022, at 1:32 p.m., with members present and absent as follows:

Present: Ms. Mary Nixon, Chair  
Mr. Jerry Abramson  
Dr. Larry Benz (joined at 4:10 p.m.)  
Mr. Scott Brinkman  
Mr. Dorian Brown  
Dr. Raymond Burse  
Ms. Diane Medley  
Dr. Eugene Mueller  
Ms. Diane Porter  
Mr. James Rogers  
Mr. John Smith  
Ms. Sherrill Zimmerman

Absent: Mr. Al Cornish

From the  
University: Mr. Dan Durbin, Executive Vice President for Finance & Administration  
Ms. Beverly Santamouris, Treasurer  
Mr. Jake Beamer, Dir. of Governance & Strategic Initiatives & Asst. Secretary

I. Call to Order

Having determined a quorum present, Chair Nixon called the meeting to order at 1:32 p.m.

Approval of Minutes, 11-4-2022

Dr. Burse made a motion, which Mr. Smith seconded, to approve the minutes of the November 4, 2022, meeting.

The motion passed.

II. Executive Session

Mr. Abramson made a motion, which Mr. Rogers seconded, to recess to executive session to discuss personnel matters pursuant to KRS 61.810(1)(f).

The motion passed and the open meeting recessed at 1:34 p.m.

III. Open Meeting Reconvenes

The open meeting reconvened at 5:07 p.m. Chair Nixon reported that the board discussed personnel matters.

No action was taken.

IV. Approval of Audited Financial Statements

Mr. Durbin and Ms. Santamouris answered questions regarding the university's finalized, consolidated financial statements.

Dr. Burse requested a comparison of functional category expenditures to other R1 universities.

Ms. Zimmerman made a motion, which Mr. Rogers seconded, to approve the

**President's recommendation that the Board of Trustees approve the Auditor's Report and Financial Statements June 30, 2022 and 2021 as presented under Governmental Accounting Standards Board (GASB) 34, as attached.**

The motion passed.

V. Adjournment

Dr. Mueller made a motion, which Ms. Zimmerman seconded, to adjourn.

The motion passed and the meeting adjourned at 5:16 p.m.

Approved by:

  
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Signature on file  
Assistant Secretary

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Mr. James Rogers  
Mr. John Smith  
Ms. Sherrill Zimmerman

From the  
University: Mr. Jake Beamer, Dir. of Governance & Strategic Initiatives & Asst. Secretary

I. Call to Order

Chair Nixon called the executive session to order at 1:34 p.m.

II. Personnel Matters

The board discussed personnel matters.

III. Adjournment

Mr. Rogers made a motion, which Mr. Brown seconded, to adjourn the executive session.

The motion passed, and the session adjourned at 5:05 p.m.

Approved by:

  
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Assistant Secretary