

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE
UNIVERSITY OF LOUISVILLE ATHLETIC ASSOCIATION, INC.

July 28, 2023

In Open Session

Members of the Board of Directors of the University of Louisville Athletic Association, Inc. met in the Jefferson room, Grawemeyer Hall, Belknap Campus, on July 28, 2023, at 11:46 a.m., with members present and absent as follows:

Present:	Dr. Kim Schatzel, Chair Prof. Claudia Angeli Prof. Melissa Barnes Dr. Larry Benz Prof. Jeremy Clark Prof. Rob Detmering Ms. Kari Donahue Prof. Meg Hancock Ms. Katie Hayden	Prof. Carolyn Klinge Mr. Robert Kohn Prof. Brandon McCormack Ms. Angel Okorie Ms. Gayle Saunders Prof. Krista Wallace-Boaz Dr. Ron Wright Ms. Sherrill Zimmerman
Absent:	Dr. Gerry Bradley Mr. Ryan Bridgeman Dr. Douglas Craddock Mr. Dan Durbin Mr. Lee Gill Mr. Dennis Heishman	Mr. Steve Jones Dr. Amy Lingo Prof. Sharon Moore Mr. Sam Rechter Ms. Shannon Rickett Mr. Jim Rogers
From the University:	Mr. Josh Heird Ms. Angela Curry Mr. Allan Kellogg	Mr. Rocco Gasparro Mr. John Karman Mr. Jake Beamer

I. Call to Order

Chair Schatzel called the roll. Having determined a quorum present, she called the meeting to order at 11:46 a.m.

Consent Agenda

Chair Schatzel read the consent agenda as follows:

- **Approval of Minutes, 6-16-2023**
- **From the Personnel Committee, 7-28-2023**
 - **Personnel Matter**

Prof. Hancock made a motion, which Ms. Hayden seconded, to approve the Consent Agenda, as listed.

The motion passed.

II. Adjournment

Having no other business to come before the board, Dr. Benz made a motion, which Prof. McCormack seconded, to adjourn the meeting.

The motion passed and the meeting adjourned at 11:53 a.m.

Approved by:



Signature on file
Assistant Secretary

RECOMMENDATION TO THE EXECUTIVE COMMITTEE OF THE
UofL ATHLETIC ASSOCIATION, INC., BOARD OF DIRECTORS
REGARDING PERSONNEL MATTERS

Personnel Committee – July 28, 2023
Board of Directors – July 28, 2023

RECOMMENDATION:

The Athletic Director recommends that the ULAA Board of Directors approve the following personnel matter:

Nick Bowes; appointment as Deputy Athletic Director and Chief Financial Officer. This position will serve as the lead fiscal officer and oversee the finance and business activities of the Athletic Department which includes accounting, purchasing, finance, reporting and travel. Bowes will also serve as the sport administrator for football, and on the athletic director's executive team to provide guidance and leadership oversight to every major department decision.

Bowes will work closely with the athletic director and executive leadership team to develop and implement the overall budget strategy for the athletic department. He will serve as the financial liaison to both internal and external constituencies including Athletic and University staff, University of Louisville Athletic Board (ULAA), Board of Trustees and Committees, state legislative committees, NCAA and the ACC. He will oversee the annual budget process for the Athletic Department including developing revenue/expense projections, serving as point of contact for the University, and hosting the annual budget workshop for ULAA Board of Directors and constituents. Bowes will provide leadership oversight to equipment operations, capital projects, facilities and the UofL Golf Club.

Bowes will oversee the Anthony's Travel staff to ensure travel needs are being met and resolve any issues that may arise. In addition, he will complete Audited Financial Statements, compile monthly financial statements, coordinate open records requests, process game contracts, oversee internal audits, and perform contract review.

Education:

Master of Science: Business Administration (2016)
Bachelor of Science: Business Administration (2008)

University of Cincinnati
The Ohio State University

Other Relevant Experience:

April 2021 – July 2023:	Executive Sr. Associate Athletic Director, Chief Operating Officer University of Southern California, Los Angeles, CA
March 2017 – April 2021:	Senior Associate Athletic Director, Internal Affairs/Chief Financial Officer University of Cincinnati, Cincinnati, OH
April 2015-March 2017:	Associate Athletic Director, Business and External Affairs University of Cincinnati, Cincinnati, OH
Sep 2014-April 2015:	Assistant Athletic Director, Business Affairs University of Cincinnati, Cincinnati, OH

Notable Accomplishments while at the University of Southern California:

- Built and led unit of 30 employees and a 30 million annual budget.
- Developed and implemented a \$400 million capital investment strategy to transform USC Athletics over the next decade.
- Athletics liaison to the Coliseum, Capital Construction, Office of General Counsel, Auxiliary Services, Office of Expo Park Management, Real Estate and the LA28 Olympics.
- Assisted or led negotiations on numerous contracts to include coaching contracts for the head football, men's basketball, baseball, and track coaches as well as a four-year extension with Nike and currently leading a long-term, 9 figure extension with our MMR partner.
- Serve as lead on Big Ten Network transition including the implementation of a \$10+ million central control room in Galen Center and Student U integration with the school of journalism.
- Completed over \$10 million in projects in less than two years.
- Developed 10-year deferred maintenance schedule for Athletics to allow proper financial planning and University alignment on the budget.

Notable Accomplishments while at the University of Cincinnati:

- Chief advisor on department's \$75 million annual operating budget
- Developed a 5- and 10-year pro-forma for Athletics to aid in the strategic decision-making process for the President, VP of Administration and Finance, and the Athletic Director.
- Serve as sport administrator for the Men's Basketball and Men's Soccer programs.
- Primary administrator for three consecutive NCAA Tournaments.
- Oversee \$95 million renovation of Fifth Third Arena including financing, concessions plans and seating layouts / pricing.
- Assist in contract negotiation with the MLS franchise FC Cincinnati to play in Nippert Stadium.
- Oversee budget, layouts and design of \$4 million football locker and team room renovation.
- Negotiated \$9.75 million buyout of department's Under Armour apparel agreement and subsequent \$4.5 million purchasing agreement with BSN.
- Assist in negotiation and development of over \$50 million in coaching contracts.
- Assist in design and implementation of ESPN+ Network integration as part of new AAC and ESPN media rights agreement.

Salary data:

Proposed salary: \$237,500

Budget impact: None, position is on current budget.

COMMITTEE ACTION:

Passed X

Did Not Pass

Other

Signature on file

Assistant Secretary

BOARD ACTION:

Passed X

Did Not Pass

Other

Signature on file

Assistant Secretary