MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE UNIVERSITY OF LOUISVILLE ATHLETIC ASSOCIATION, INC.

April 19, 2024

In Open Session

Members of the Board of Directors of the University of Louisville Athletic Association, Inc., met in the Jefferson Room, Grawemeyer Hall, on April 19, 2024, at 9:02 a.m., with members present and absent as follows:

Present:	Dr. Kim Schatzel, Chair	Ms. Katie Hayden
	Prof. Melissa Barnes	Mr. Dennis Heishman
	Dr. Larry Benz	Mr. Steve Jones
	Prof. Eric Berson	Prof. Carolyn Klinge
	Dr. Gerry Bradley	Mr. Robert Kohn
	Mr. Ryan Bridgeman	Ms. Angel Okorie
	Prof. Jeremy Clark	Ms. Sandy Russell
	Dr. Douglas Craddock	Ms. Gayle Saunders
	Ms. Kari Donahue	Dr. Sherri Wallace
	Mr. Dan Durbin	Prof. Krista Wallace-Boaz
	Prof. Meg Hancock	Dr. Ron Wright
Absent:	Mr. Lee Gill	Prof. Sharon Moore

Mr. Sam Rechter

Absent: Mr. Lee Gill Dr. Amy Lingo Prof. Brandon McCormack

From the Board

of Trustees:	Mr. Jim Rogers
	Ms. Sherrill Zimmerman

From the

University:	Mr. Josh Heird	Ms. Laura Clemente
	Ms. Angela Curry	Ms. Lauren Rust
	Mr. Nick Bowes	Mr. Scott Sallade
	Mr. Marvin Mitchell	Dr. Pat Ivey
	Mr. John Carns	Ms. Paige McCormick
	Ms. Lottie Stockwell	Ms. Amaya Tillman
	Mr. Zach Greenwell	Lt. Col. Jessica Murnock
	Mr. John Karman	Ms. Kaelah McMonigle
	Mr. Alan Kellogg	Mr. Jake Beamer

I. <u>Call to Order</u>

Chair Schatzel called the roll. Having determined a quorum present, she called the meeting to order at 9:02 a.m.

Approval of Minutes, 3-28-2024

Dr. Wallace-Boaz made a motion, which Ms. Hayden seconded, to approve the minutes of the March 28, 2024, meeting.

The motion passed.

II. <u>Budget Update</u>

Mr. Bowes provided a ULAA budget update which indicated total resources and expenditures, year-to-date totals, and realized budget percentages. He shared the **attached** document, and then proceeded to field questions from board members with Athletic Director Heird.

No action was taken.

III. <u>Report of the Faculty Athletic Representative</u>

Prof. Wallace-Boar reported that that the topics of this year's NCAA Sport Science Institute Survey were collegiate wagering and social environments. Results of the survey would be shared in the Fall.

Additionally, FAR Wallace-Boaz stated that the Faculty Senate held elections for the faculty-elected members of the ULAA board and that results will be announced at a future meeting.

Finally, the FAR reported that the Committee on Academic Performance met on April 15 and connected with academic counselors that work day-to-day with student athletes.

Chair Schatzel thanked Prof. Wallace-Boaz for her report.

IV. <u>Report of the Athletic Director</u>

AD Heird, using the **attached** presentation, discussed with board members various team accolades, the hiring of Men's Basketball Head Coach Pat Kelsey, and the 502 Circle, the official Name, Image, Likeness Collective of Louisville Athletics.

Mr. Heird then introduced Student Athletes McCormick and Tillman who shared with board members their NIL experiences on a recent visit to Washington D.C. where they spoke with legislators.

The student athletes, along with Messrs. Heird and Bowes, then fielded questions from the board.

Chair Schatzel thanked the AD for his report, and Ms. McCormick and Ms. Tillman for attending the board meeting.

V. <u>Report of the Chair</u>

The chair provided to board members a legislative update using the **attached** presentation. Highlights included the budgetary impacts of the Commonwealth's biennial budget and state-wide initiatives for FY 25 and FY 26.

Chair Schatzel concluded her report by reminding board members to complete their 2023-2024 Conflict of Interest Disclosure Forms that the assistant secretary would be sending to them electronically.

VI. <u>Executive Session</u>

Ms. Hayden made a motion, which Prof. Wallace-Boaz seconded, to recess to executive session to discuss personnel matters pursuant to KRS 61.810(1)(f). The motion passed and the open meeting recessed at 9:38 a.m.

VII. Open Meeting Reconvenes

The open meeting reconvened at 9:57 a.m. The chair reported that the board discussed personnel matters. They then took the following action:

Head Coach of Volleyball

Dr. Wright made a motion, which Dr. Benz seconded, to approve the

Chair's recommendation that the Board of Directors authorize the Athletic Director to execute an employment contract extension with Dani Busboom-Kelly as Head Coach of Volleyball, effective July 1, 2024, and consistent with a term sheet as attached.

The motion passed.

Head Coach of Women's Soccer

Prof. Wallace-Boaz made a motion, which Prof. Hancock seconded, to approve the

Chair's recommendation that the Board of Directors authorize the Athletic Director to execute an employment contract extension with Karen Ferguson-Dayes as Head Coach of Women's Soccer, effective July 1, 2024, and consistent with a term sheet as attached.

The motion passed.

Head Coach of Field Hockey

Dr. Benz made a motion, which Ms. Donahue seconded, to approve the

Chair's recommendation that the Board of Directors authorize the Athletic Director to execute an employment contract extension with Justine Sowry as Head Coach of Field Hockey, effective July 1, 2024, and consistent with a term sheet as attached.

The motion passed.

Head Coach of Women's Golf

Ms. Okorie made a motion, which Prof. Hancock seconded, to approve the

Chair's recommendation that the Board of Directors authorize the Athletic Director to execute an employment contract extension with Whitney Young as Head Coach of Women's Golf, effective July 1, 2024, and consistent with a term sheet as attached.

The motion passed.

Head Coach of Men's Tennis

Mr. Jones made a motion, which Prof. Clark seconded, to approve the

Chair's recommendation that the Board of Directors authorize the Athletic Director to execute an employment contract extension with Rodrigo da Silva as Head Coach of Men's Tennis, effective July 1, 2024, and consistent with a term sheet as attached.

The motion passed.

VIII. Adjournment

Prof. Hancock made a motion, which Ms. Hayden seconded, to adjourn the meeting. The motion passed and the meeting adjourned at 10:00 a.m.

Approved by:

______Signature on file_____ Assistant Secretary

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE UNIVERSITY OF LOUISVILLE ATHLETIC ASSOCIATION, INC.

April 19, 2024

In Executive Session

Present:	Dr. Kim Schatzel, Chair	Ms. Katie Hayden
	Prof. Melissa Barnes	Mr. Dennis Heishman
	Dr. Larry Benz	Mr. Steve Jones
	Prof. Eric Berson	Prof. Carolyn Klinge
	Dr. Gerry Bradley	Mr. Robert Kohn
	Mr. Ryan Bridgeman	Ms. Angel Okorie
	Prof. Jeremy Clark	Ms. Sandy Russell
	Dr. Douglas Craddock	Ms. Gayle Saunders
	Ms. Kari Donahue	Dr. Sherri Wallace
	Mr. Dan Durbin	Prof. Krista Wallace-Boaz
	Prof. Meg Hancock	Dr. Ron Wright

From the Board

of Trustees:	Mr. Jim Rogers
	Ms. Sherrill Zimmerman

From the

University: Mr. Josh Heird Ms. Angela Curry Mr. Nick Bowes Mr. Marvin Mitchell Mr. John Carns Ms. Lottie Stockwell Dr. Pat Ivey Ms. Kaelah McMonigle Mr. Jake Beamer

I. <u>Call to Order</u>

Chair Schatzel called the executive session to order at 9:38 a.m.

II. <u>Personnel Matters</u>

AD Heird and his deputies discussed personnel matters with board members.

III. Adjournment

Prof. Klinge made a motion, which Ms. Russell seconded, to adjourn the executive session. The motion passed and the session adjourned at 9:56 a.m.

Approved by:

Signature on file Assistant Secretary

University of Louisville Athletic Association FY24 - Q3 Budget Update 4.19.24

	FY24 Budget	YTD Actuals	% Budget Realized
RESOURCES			
Ticket Sales	\$ 28,358,000	\$ 28,216,182	99%
Seat Licenses	\$ 16,034,600	\$ 14,882,982	93%
Gifts / Endowments	\$ 1,000,000	\$ 870,037	87%
Sponsorships	\$ 18,768,000	\$ 12,137,130	65%
Suite Sales	\$ 6,389,000	\$ 6,143,095	96%
Concession Sales	\$ 1,838,400	\$ 1,715,662	93%
Parking Sales	\$ 1,491,400	\$ 1,494,947	100%
NCAA / Conference Revenue	\$ 42,648,300	\$ 12,104,715	28%
Facility Rentals	\$ 1,287,000	\$ 1,065,402	83%
Other Income	\$ 1,554,000	\$ 2,676,464	172%
Licensing Revenue	\$ 2,000,000	\$ 1,183,090	59%
Campus Support	\$ 2,731,300	\$ 2,855,525	✓ 105%
Total Resources	\$ 124,100,000	85,345,231	69%
Total Resources	\$ 124,100,000	85,345,231	69%
	\$ 124,100,000 \$ 17,545,294	85,345,231 16,372,197	69% ✓ 93%
EXPENDITURES Scholarships			
EXPENDITURES Scholarships Salaries	\$ 17,545,294	16,372,197	93%
EXPENDITURES Scholarships Salaries Benefits	\$ 17,545,294 \$ 41,961,389	16,372,197 34,851,539	✓ 93% ↓ 83%
EXPENDITURES	\$ 17,545,294 \$ 41,961,389 \$ 8,700,469	16,372,197 34,851,539 6,619,350	93% 83%
EXPENDITURES Scholarships Salaries Benefits Recruiting	\$ 17,545,294 \$ 41,961,389 \$ 8,700,469 \$ 2,135,843	16,372,197 34,851,539 6,619,350 1,766,509	✓ 93% I 83% I 76% ✓ 83%
EXPENDITURES Scholarships Salaries Benefits Recruiting Team Game Equipment Team Travel / Post Season	\$ 17,545,294 \$ 41,961,389 \$ 8,700,469 \$ 2,135,843 \$ 1,200,673	16,372,197 34,851,539 6,619,350 1,766,509 1,110,880	✓ 93% I 83% I 76% ✓ 83% ✓ 93%
EXPENDITURES Scholarships Salaries Benefits Recruiting Team Game Equipment Team Travel / Post Season Home Game Operations	\$ 17,545,294 \$ 41,961,389 \$ 8,700,469 \$ 2,135,843 \$ 1,200,673 \$ 8,064,760	16,372,197 34,851,539 6,619,350 1,766,509 1,110,880 8,722,799	✓ 93% I 83% I 76% ✓ 83% ✓ 93% I 108%
EXPENDITURES Scholarships Salaries Benefits Recruiting Team Game Equipment Team Travel / Post Season Home Game Operations Game Guarantees	\$ 17,545,294 \$ 41,961,389 \$ 8,700,469 \$ 2,135,843 \$ 1,200,673 \$ 8,064,760 \$ 10,170,917	16,372,197 34,851,539 6,619,350 1,766,509 1,110,880 8,722,799 4,127,172	✓ 93% I 83% I 76% ✓ 83% ✓ 93% I 108% I 41%
EXPENDITURES Scholarships Salaries Benefits Recruiting Team Game Equipment	\$ 17,545,294 \$ 41,961,389 \$ 8,700,469 \$ 2,135,843 \$ 1,200,673 \$ 8,064,760 \$ 10,170,917 \$ 1,322,112	16,372,197 34,851,539 6,619,350 1,766,509 1,110,880 8,722,799 4,127,172 1,412,112	✓ 93% I 83% I 76% ✓ 83% ✓ 93% I 108% I 41% ✓ 107%

	Total Expenditures		\$ 124,100,000		102,839,549		83%
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Revenue Over / (Under) Expenditures

(17,494,318)

Status Indicators	
Better than Expected	1
As Expected	\checkmark
Worse than Expected	Į



ULAA BOARD MIEETING LOUISVILLE ATHLETICS | April 2024



Agenda

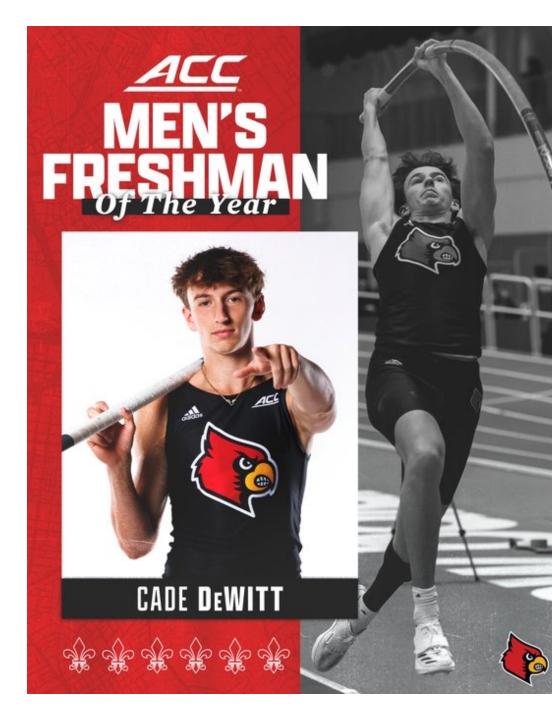
- Budget Update
- Department Updates
- ACC Legislative Meetings/Reception











FIRST TEAM ALL-AMERICAN



JAYDEN **Ulrich**

SHOT PUT 17.62M (57-9.75) 6TH PLACE





SCORECARD

GENERAL HACKLER CHAMPIONSHIP HOSTED BY COASTAL CAROLINA

PLACE	NAME	R1	R2	R3	TOTAL
1	MAX KENNEDY	68	71	69	208 (-8)
ТЗ	COOPER CLAYCOMB	70	71	69	210 (-6)
T31	EASTON JOHNSON	73	75	73	221 (+5)
T35	SEBASTIAN MOSS	75	73	74	222 (+6)
T35	CLAY PENDERGRASS	75	75	72	222 [+6]
1	LOUISVILLE	286	290	283	859 (-5)









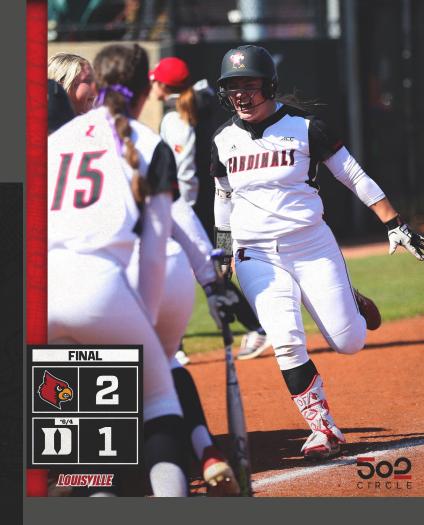




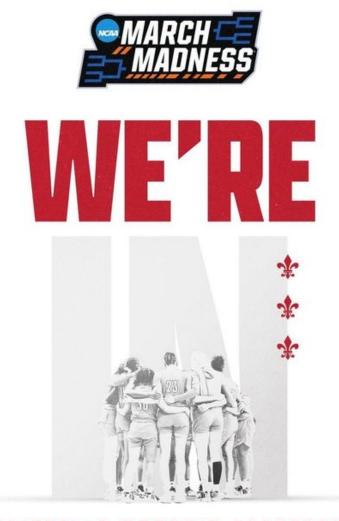










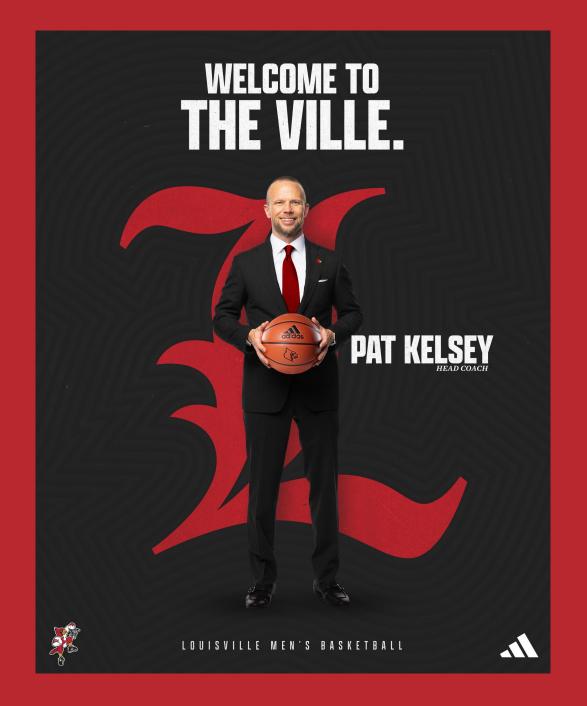


LOUISVILLE WOMEN'S BASKETBALL

FOR THE VILLE.

> BYTHAY TAYLOR / NYLA MANNA WENNIK YAN SEMAK / ESESSA MARISON SEIT YETATAMUL OPOLU I NYW JEFFERSON HERUTAN NUBBELL I NYAA MEKANDE I ALKAK MIRK





Commitment to Our Success



Football



Louisville Athletics 🤣 @GoCards · Apr 1@502_Circle is on a mission to expand its membership base to over 2,500 members!

All new memberships up to \$1 million will be matched by Glow Brands and Rick Kueber.

Join Today: 502circle.com/membership-lev... More Info: uofl.me/3PKdolj

#GoCards



2024 Washington, D.C. Trip











Paige McCormick & Amaya Tillman





THANK YOU LOUISVILLE ATHLETICS | APRIL 2024



Report of the President Legislative Updates April 19, 2024

Budgetary Impacts Specific to University of Louisville

General Operating Budget Additions:

+ \$5.1 million in each year of the biennium to help offset inflationary cost increases

Restricted Program Budget Additions:

- + \$4.8 million in each year to cover increases in property insurance premiums
- + \$1.5 million in FY25 for an immigration law clinic at the Law School
- + \$1.25 million in each year for pediatric cancer research
- + \$600k over the biennium for cost-share for the Mid-South REACH Grant (NIH)
- + \$10 million for construction, equipment, and operations for a cybersecurity academic program
- + \$10.6 million for the KY Manufacturing Extension Partnership
- + \$900k for the Rural Dental Outreach Program

State-funded Capital Projects:

+ \$280 million for construction of the Health Sciences Simulation Center and Collaboration Hub (\$260 million state funds plus \$20 million agency bonds)

+ \$69.1 million over the two-year biennium for a second round of Asset Preservation (requires a \$17.3 million university match)

+ \$25 million for UofL Health's Center for Rural Cancer Education and Research

The state budget authorizes the issuance of Agency Bonds up to \$302.2 million for the university to fund 13 capital projects

Statewide Initiatives – FY25 and FY26 (UofL Portion is Uncertain)

+ \$7.7 million in FY25 and **+ \$17.7 million** in FY26 for the Postsecondary Education Performance Fund, which for UofL could amount to + \$2 million in FY25 and \$3.5 million in FY26 depending on performance in the measured metrics

+ **\$5 million** in each year for a statewide scholarship program for refugee and displaced students

+ **\$10 million** over the biennium for the Healthcare Workforce Investment Fund

Questions?

RECOMMENDATION TO THE UofL ATHLETIC ASSOCIATION, INC., BOARD OF DIRECTORS REGARDING THE EMPLOYMENT OF THE VOLLEYBALL HEAD COACH

Board of Directors - April 19, 2024

RECOMMENDATION:

The Chair of the Board recommends that the Board of Directors authorize the Athletic Director to execute an employment contract extension with Dani Busboom-Kelly as Head Coach of Volleyball, effective July 1, 2024, and consistent with a term sheet as <u>attached</u>.

BOARD ACTIO	ON:
Passed X	
Did Not Pass	
Other	

Signature on file _ Assistant Secretary

Term Sheet for Dani Busboom-Kelly

Head Volleyball Coach for University of Louisville

Spring 2024

	<u>Current</u>	<u>Proposed</u>
Base Salary	\$400,000	\$440,000
Car Stipend	\$500/month	\$500/month
Start Date	January 1, 2023	July 1, 2024
Term	5.5 years	4.5 years
End Date	December 31, 2028	December 31, 2028
Performance Bonuses:		
1. ACC Champion, plus	\$20,000	same
2. NCAA Final 16 participant, plus	\$10,000	same
3. NCAA Elite 8 participant, plus	\$15,000	same
4. NCAA Final Four, plus	\$30,000	same
5. National Champion	\$50,000	same
6. ACC Coach of the Year, plus	\$10,000	same
7. National Coach of the Year	\$25,000	same
8. APR of 950 or higher	\$10,000	remove
9. Team GPA 3.0 or higher	\$5,000	remove
Buyout:	<u>Current</u> 400,000 (1/1/22 – 12/31/24)	<u>Proposed</u> no change
	\$300,000 (1/1/25 – 12/31/28)	no change

University will waive the buyout clause if head coach leaves for employment at the head coach's undergraduate alma mater university.

Other Clauses:

1. Performance bonuses will be made only if the Academic Progress Rate (APR) (or any future substitute of this standard) for the Volleyball program equates to 965 APR or higher for the most recent four-year rolling average.

- Contract Completion Bonus Completion bonus of \$200,000 to be paid on December 31, 2025 if coach is employed at university. A second completion bonus of \$150,000 will be paid on December 31, 2028 if coach is employed at university.
- 3. Termination without Cause –University will owe to Head Coach 75% of the remaining contract value with offset and mitigation clause related to future employment elsewhere.
- 4. One Family Membership to Country Club of choice

This term sheet is a memorandum of terms to be agreed on by Head Coach and Director of Athletics as approved below with signatures. Final terms will be outlined in employment contract as mutually agreed on by both parties.

Approved by:	Dani Busboom-Kelly	Date
	Head Volleyball Coach	
Approved by:	Josh Heird	
	Director of Athletics	Date

RECOMMENDATION TO THE UofL ATHLETIC ASSOCIATION, INC., BOARD OF DIRECTORS REGARDING THE EMPLOYMENT OF THE WOMEN'S SOCCER HEAD COACH

Board of Directors - April 19, 2024

RECOMMENDATION:

The Chair of the Board recommends that the Board of Directors authorize the Athletic Director to execute an employment contract extension with Karen Ferguson-Dayes as Head Coach of Women's Soccer, effective July 1, 2024, and consistent with a term sheet as <u>attached</u>.

BOARD ACT	'ION:
Passed	×
Did Not Pass	
Other	

Signature on file______Assistant Secretary

Term Sheet for Karen Ferguson-Dayes

Head Women's Soccer Coach for University of Louisville

Spring 2024

	<u>Current</u>	Proposed
Base Salary	\$180,000 (2020, 2021, 2022)	\$220,000
	\$190,000 (2023, 2024)	
Car Stipend	\$500/month	\$500/month
Start Date	October 18, 2019	July 1, 2024
Term	5 years	2.5 years
End Date	December 31, 2024	December 31, 2026
Performance Bonuses:		
1. ACC Tournament Champion, plus	\$10,000	same
2. NCAA Tournament participant, plus	\$12,500	same
3. NCAA Top 8 Seeding, plus	\$10,000	same
4. NCAA Final 16 participant	Add 1 year to contract	\$10,000
5. NCAA Women's College Cup participant	Base increase \$20,000	\$20,000
6. NCAA National Champion	\$50,000	same
7. ACC Coach of the Year, plus	\$5,000	same
8. Regional Coach of the Year, plus	\$5,000	same
9. National Coach of the Year	\$10,000	same
10. APR of 950 or higher	\$10,000	remove
11. Team GPA 3.0 or higher	\$10,000	remove

Buyout:

In the event that Coach elects to terminate this agreement prior to the expiration date, coach shall pay the employer, as liquidated damages due the employer and not as a penalty, \$50,000.

Other Clauses:

1. Performance bonuses will be made only if the Academic Progress Rate (APR) (or any future substitute of this standard) for the Women's Soccer program equates to 965 APR or higher for the most recent four-year rolling average.

2. Termination without Cause – University will owe to Head Coach 75% of the remaining contract value with offset and mitigation clause related to future employment elsewhere.

One Family Membership to Oldham County Country Club

This term sheet is a memorandum of terms to be agreed on by Head Coach and Director of Athletics as approved below with signatures. Final terms will be outlined in employment contract as mutually agreed on by both parties.

Approved by:	Karen Ferguson Dayes	Date
	Head Women's Soccer Coach	
Approved by:	Josh Heird	Date
	Director of Athletics	

RECOMMENDATION TO THE UofL ATHLETIC ASSOCIATION, INC., BOARD OF DIRECTORS REGARDING THE EMPLOYMENT OF THE FIELD HOCKEY HEAD COACH

Board of Directors - April 19, 2024

RECOMMENDATION:

The Chair of the Board recommends that the Board of Directors authorize the Athletic Director to execute an employment contract extension with Justine Sowry as Head Coach of Field Hockey, effective July 1, 2024, and consistent with a term sheet as <u>attached</u>.

BOARD ACT	ION:
Passed	X
Did Not Pass	
Other	

Signature on file Assistant Secretary

Term Sheet for Justine Sowry

Head Field Hockey Coach for University of Louisville

Spring 2024

Base Salary	Current \$165,000 (2024) \$165,000 (2025) \$175,000 (2026) \$175,000 (2027) \$175,000 (2028)	Proposed \$175,000 (2024) \$180,000 (2025) \$185,000 (2026) \$185,000 (2027) \$185,000 (2028)
Retention Payment	\$100,000 (2028)	\$25,000 (2025) \$25,000 (2026) \$25,000 (2027) \$25,000 (2028)
Car Stipend	\$500/month	\$500/month
Start Date	October 18, 2019	July 1, 2024
Term	5 years	4.5 years
End Date	December 31, 2024	December 31, 2028
Performance Bonuses:		
1. Conference Coach of the Year	\$5,000	same
2. National Coach of the Year	\$10,000	same
3. ACC Regular Season Championship (or Tie)	\$5,000	same
4. ACC Tournament Champions	\$5,000	same
5. NCAA Tournament Appearance	\$10,000	same
6. NCAA Second Round Appearance	None	\$5,000
7. NCAA Final Four Appearance	\$10,000	\$10,000 (one-time) + \$10,000 base increase (July 1)
8. NCAA Championship Appearance	\$10,000	same
9. Win National Championship	\$20,000	\$25,000
10. APR of 965 or higher	\$5,000	remove
11. Team GPA 3.0 or higher	\$5,000	remove

Termination by Coach:

Before December 31, 2028: \$150,000

If terminated for another NCAA coaching position

Termination by University (Without Cause):

After January 1, 2025:	\$350,000
After January 1, 2026:	\$275,000
After January 1, 2027:	Lesser of remaining base salary or \$200,000

Other Clauses:

Performance bonuses will be made only if the Academic Progress Rate (APR) (or any future substitute of this standard) for the Field Hockey program equates to 965 APR or higher for the most recent four-year rolling average.

Date

Approved by:	Justine Sowry	
	Head Field Hockey Coach	

Approved by: Josh Heird

Date

Director of Athletics

RECOMMENDATION TO THE UofL ATHLETIC ASSOCIATION, INC., BOARD OF DIRECTORS REGARDING THE EMPLOYMENT OF THE WOMEN'S GOLF HEAD COACH

Board of Directors - April 19, 2024

RECOMMENDATION:

The Chair of the Board recommends that the Board of Directors authorize the Athletic Director to execute an employment contract extension with Whitney Young as Head Coach of Women's Golf, effective July 1, 2024, and consistent with a term sheet as <u>attached</u>.

BOARD ACT	'ION:
Passed	X
Did Not Pass	
Other	

_Signature on file Assistant Secretary

Term Sheet for Whitney Young

Head Women's Golf Coach for University of Louisville

Spring 2024

	<u>Currer</u>	<u>nt</u>	Proposed
Base Salary	\$125,0	000	\$150,000
Car Stipend	\$500/r	month	\$500/month
Start Date	Octobe	er 18, 2019	July 1, 2024
Term	5 years	S	5 years
End Date	Decem	nber 31, 2024	June 30, 2029
Performance Bonuses:			
1. Conference Coach of the Year		\$5,000	same
2. National Coach of the Year		\$10,000	same
3. ACC Top 6 Finish		None	\$10,000 Base Increase (Up to 2x)
4. ACC Championship (or Tie)		\$5,000	\$15,000
5. NCAA Tournament Regional Appearance ¹		\$7,500	\$5,000
6. NCAA Nationals Appearance ¹		None	\$10,000
7. NCAA Top 15 Finish ¹		None	\$15,000
8. NCAA Top 8 Finish ¹		None	\$20,000
9. NCAA National Champion ¹		\$20,000	\$25,000
10. APR of 965 or higher		\$5,000	remove
11. Team GPA 3.0 or higher		\$5,000	remove

¹ Non-Cumulative Bonus

Termination by Coach:

Before July 1, 2025:	\$150,0	00
On or after July 1, 2025:	\$125,0	00
On or after July 1, 2026:	\$100,0	00
On or after July 1, 2027:	\$ 50,0	00
On or after July 1, 2028:	\$	0

Termination by University (Without Cause):

University will owe Head Coach 75% of the remaining base salary subject to mitigation related to future employment elsewhere.

Other Clauses:

Performance bonuses will be made only if the Academic Progress Rate (APR) (or any future substitute of this standard) for the Women's Golf program equates to 965 APR or higher for the most recent four-year rolling average.

Date

Approved by: Whitney Young

Head Women's Golf Coach

Approved by: Josh Heird

Director of Athletics

Date

RECOMMENDATION TO THE UofL ATHLETIC ASSOCIATION, INC., BOARD OF DIRECTORS REGARDING THE EMPLOYMENT OF THE MEN'S TENNIS HEAD COACH

Board of Directors - April 19, 2024

RECOMMENDATION:

The Chair of the Board recommends that the Board of Directors authorize the Athletic Director to execute an employment contract extension with Rodrigo da Silva as Head Coach of Men's Tennis, effective July 1, 2024, and consistent with a term sheet as <u>attached</u>.

BOARD AC	ΓION:
Passed	X
Did Not Pass	
Other	

_____Signature on file____ Assistant Secretary

Term Sheet for Rodrigo da Silva

Head Men's Tennis Coach for University of Louisville

Spring 2024

	<u>Current</u>	<u>Proposed</u>
Base Salary	\$105,000	\$140,000
Car Stipend	\$500/month	\$500/month
Start Date	July 1, 2019	July 1, 2024
Term	5 years	5 years
End Date	June 30, 2024	June 30, 2029
Performance Bonuses:		
1. Conference Coach of the Year	\$5,000	same
2. National Coach of the Year	\$10,000	same
3. ACC Top 4 Regular Season Finish	\$5,000	\$2,500
4. ACC Regular Season Championship (or Tie)) \$5,000	same
5. ACC Tournament Championship	\$7,500	same
6. NCAA Team Championship 1 st Round Appe	earance ¹ \$2,500	same
7. NCAA Team Championship 2 nd Round App	earance ¹ None	\$5,000
8. NCAA Team Championship Sweet 16 Appe	earance None	\$10,000 base increase (up to 2x)
9. NCAA Team Championship Elite 8 Appeara	ance ¹ \$5,000	\$10,000
10. NCAA Team Championship Final Four Appe	earance ¹ \$5,000	\$15,000
11. NCAA National Champion ¹	\$20,000	\$25,000
12. NCAA Individual / Doubles Sweet 16 App.	\$2,500	same
13. NCAA Individual / Doubles Champion	\$5,000	same
14. APR of 965 or higher	\$5,000	remove
15. Team GPA 3.0 or higher	\$5,000	remove

¹ Non-Cumulative Bonus

Termination by Coach:

Before July 1, 2025:	\$140,000
On or after July 1, 2025:	\$125,000
On or after July 1, 2026:	\$100,000
On or after July 1, 2027:	\$ 50,000
On or after July 1, 2028:	\$0

Termination by University (Without Cause):

University will owe Head Coach 75% of the remaining base salary subject to mitigation related to future employment elsewhere.

Other Clauses:

Performance bonuses will be made only if the Academic Progress Rate (APR) (or any future substitute of this standard) for the Men's Tennis program equates to 965 APR or higher for the most recent four-year rolling average.

Approved by: Rodrigo da Silva Date Head Men's Tennis Coach

Approved by: Josh Heird

Director of Athletics

Date