Information

Relationship to State

Effective

June 2007

Applicability

This policy applies to the University of Louisville and its employees (administrators, faculty, and staff).

Administrative Authority

Vice President for Finance and Chief Financial Officer

Responsible Unit

Controller's Office
Service Complex, Louisville, KY 40292
Phone: 502-852-6164
Email: controll@louisville.edu

History

Revision Date(s): February 22, 2024
Reviewed Date(s): February 22, 2024

Categories

Statement:

In financial matters, the University of Louisville, as an agency of the Commonwealth of Kentucky, must comply with applicable sections of:

a) Title VI, Financial Administration, Chapters 41 through 56, of the Kentucky Revised Statutes (KRS);

b) Model Procurement Code found in KRS 45A;

c) KRS 164A 550 - 630 (House Bill 622) known as the "University Management Bill", an act relating to financial management of state supported institutions of higher education; and

d) Regulations promulgated by the Finance and Administration Cabinet and Office of Kentucky State Treasurer.

Affiliated corporations, as defined by House Bill 622, are administered in accordance with policies and procedures that govern the University of Louisville. These affiliated corporations include, but are not limited to, the University of Louisville Research Foundation, Inc. and the University of Louisville Athletic Association, Inc.