

**RECOMMENDATION TO THE UNIVERSITY OF
LOUISVILLE BOARD OF TRUSTEES REGARDING AN
UPDATED RESOLUTION ON SIGNATURE
AUTHORITY FOR THE UNIVERSITY**

February 15, 2018

RECOMMENDATION:

The Interim President recommends that the Board of Trustees adopt the attached updated resolution regarding signature authority for the University of Louisville.

BACKGROUND:

The resolution is updated to reflect recent changes in titles of university administration.

BOARD ACTION:

Passed X

Did Not Pass

Other

 Signature on File
Assistant Secretary

**UNIVERSITY OF LOUISVILLE BOARD OF TRUSTEES
RESOLUTION ON SIGNATURE AUTHORITY**

Board of Trustees – February 15, 2018

WHEREAS, the Board of Trustees constitutes a body corporate granted the usual corporate powers pursuant to KRS 164.830; and

WHEREAS, the Board of Trustees desires to grant signature authority to the University officers and agents listed below with respect to the described transactions on the terms and conditions specified;

NOW, THEREFORE, BE IT RESOLVED that, so long as transactions described below have received any and all approvals required by law or by the University's governing documents, including **The Redbook** and Board of Trustee policies and resolutions, including as resolutions addressing [financial transactions and spending](#), as they may be amended from time to time: _

The President and/or the President's designees (appropriately documented), Executive Vice President/Provost, Executive Vice President for Research & Innovation, CFO, COO, Treasurer/Controller, and Director of Purchasing are empowered to execute contracts on behalf of the University of Louisville pursuant to their respective administrative duties, including contracts with federal and other governmental agencies; and

The President and/or the President's designees (appropriately documented), Executive Vice President/Provost, CFO, COO, and Treasurer/Controller are empowered to endorse for sale or subscription any securities or rights belonging to the University of Louisville; and

The President and/or the President's designees (appropriately documented), Executive Vice President/Provost, and Executive Vice President/Health Affairs are empowered to enter into and execute on behalf of the University and its affiliated entities all 1) service agreements and 2) provider and reimbursement related contracts for clinical activities and professional health care services; and

The President and/or the President's designees (appropriately documented), Executive Vice President/Provost, and Vice President for University Advancement are empowered to execute gift receipts and U.S. Internal Revenue Service forms pertaining to gift reports; and

The President and/or the President's designees (appropriately documented), Executive Vice President/Provost, and Chief Communications and Marketing Officer are empowered to execute contracts and filings related to use of the name or marks of the

University of Louisville for commercialization and marketing on behalf of the University; and

The President and/or the President's designees (appropriately documented), Executive Vice President/Provost, Executive Vice President for Health Affairs, Associate Provost for Accreditation, Academic Planning and Engagement, and Dean of the School of Interdisciplinary and Graduate Studies are empowered to sign educational affiliation agreements, excluding international affiliations, that do not involve any significant financial commitment or liability for the University and can be dissolved within two years of decision to terminate relationship; and

The President and/or the President's designees (appropriately documented), Executive Vice President/Provost, Executive Vice President for Health Affairs, and Vice Provost for Diversity and International Affairs are empowered to sign all international affiliation agreements for all university units which do not involve any significant financial commitment or liability for the University and can be dissolved within two years of decision to terminate relationship.

FURTHER RESOLVED, that the authority granted by this Resolution extends to the individuals holding the positions listed above at the time of signature, whether the individuals are then serving in a permanent, interim, or acting capacity.

FURTHER RESOLVED, that this action on February 15, 2018 of the Board of Trustees shall be effective as of this date forward and supersedes and replaces previous all-purpose signature authority resolutions approved by the Board.

CERTIFICATE

I certify that I am the duly qualified Assistant Secretary of the Board of Trustees of the University of Louisville, that the foregoing is a true copy of a resolution adopted at the regular meeting of the Board of Trustees which was duly held on the 15th day of February 2018, at which meeting a quorum was present and a majority of members present voted in favor of the adoption of such resolution. I further certify that such resolution is in full force as of this date.

Assistant Secretary, University of Louisville Board of Trustees