

## Institutional Research and Planning <u>Fall 2023 Cost of Attendance Analysis (Preliminary)</u> Based on Financial Aid Award Offers to Full-Time First Bachelor Degree-Seeking Students Attending at the Resident/Reciprocity Tuition Rate

## In fall 2023, 98% of First-Time in College<sup>1</sup> and 91% of Undergraduate<sup>2</sup> students were awarded scholarship<sup>3</sup>, grant, and/or loan aid.

Table 1A: Considering Scholarship, Grant, and Loan Aid												
Full-Time First Bachelor Degree- Seeking Students	Number of Students	Avg. Direct Cost	Avg. Scholarship, Grant, and Loan Aid	Avg. Direct Cost (After Aid)	Number of Students that Paid \$0 Toward Direct Costs	Percent of Students that Paid \$0 Toward Direct Costs	Number of Students that Paid \$0 Toward Tuition	Percent of Students that Paid \$0 Toward Tuition				
First-Time in College <sup>1</sup>	2,291	\$12,751	\$8,502	\$4,249	398	18%	1,564	69%				
Undergraduates <sup>2</sup>	9,477	\$12,751	\$7,802	\$4,949	1251	15%	5,506	64%				

## In fall 2023, 98% of *First-Time in College<sup>1</sup>* and 87% of *Undergraduate<sup>2</sup>* students were awarded scholarship<sup>3</sup> and/or grant aid.

Table 1B: Considering Scholarship and Grant Aid												
Full-Time First Bachelor Degree- Seeking Students	Number of Students	Avg. Direct Cost	Avg. Scholarship and Grant Aid	Avg. Direct Cost (After Aid)	Number of Students that Paid \$0 Toward Direct Costs	Percent of Students that Paid \$0 Toward Direct Costs	Number of Students that Paid \$0 Toward Tuition	Percent of Students that Paid \$0 Toward Tuition				
First-Time in College <sup>1</sup>	2,291	\$12,751	\$7,092	\$5,659	207	9%	1347	60%				
Undergraduates <sup>2</sup>	9,477	\$12,751	\$6,322	\$6,429	624	7.6%	4,349	53%				

1. First-Time in College constitutes the GRS (Graduation Rate Survey) cohort which is used to calculate the six-year graduation rate. First-Time in College students includes those who earned precollege credit and entered at the sophomore classification.

2. Undergraduates, which includes First-Time in College, constitutes first bachelor degree-seeking students (freshman, sophomore, junior, senior). Post-baccalaureate students were excluded.

- 3. Scholarships include both merit and need-based scholarships.
- 4. Fall 2023 direct costs include published tuition amount of \$6,316, the minimum on-campus housing rate and meal plan of \$5,798, an estimate of \$637 for books (source: Student Financial Aid Office).
- 5. Calculated by the Office of Financial Aid.
- 6. Data provided are based upon financial aid award offers and not actual disbursements. Offered award amounts that are estimated may differ from disbursed amounts. Financial aid earned in biweekly paychecks by students working in the Federal Work-Study program were excluded from this analysis.