Living on a Resident Stipend of $56,800*

CAN YOU AFFORD A STUDENT LOAN PAYMENT?

MONTHLY NET PAYCHECK

$3,485

Monthly Net Pay
$3,485

WHAT HAPPENS TO YOUR PAYCHECK?

MEDICARE $69

STATE/LOCAL TAX $251

SOCIAL SECURITY $293

FEDERAL INCOME TAX $635

PAYMENTS DURING RESIDENCY ARE POSSIBLE.

$1,700 Rent/Mortgage

$420 Transportation/Car

$400 Groceries/Dining

$320 Student Loans

$195 Discretionary

$150 Utilities

$100 Smartphone

$100 Insurance/Health

$100 Savings

$320 Student Loans (PAYE or REPAYE)

73% of recent graduates say they’ll make payments during residency.

* Based on a projected 2019 first-year resident stipend. Paycheck breakdown and budgeted living costs are based on FIRST analysis of national averages.