

BTER Pre-Assessment/Assessment Questions (All Modules)

Module 8 - Maintaining a Practice

Match the correct Term from Column A with a definition from Column B

	Term
1	Explanation of Benefits (EOB)
2	Aging Reports
3	Balance Sheet
4	Profit & Loss Statement
5	Accounts Receivable
6	Accounts Payable

	Definition
A	Shows the assets (items that have value to the business, i.e. building, equipment, goodwill, cash, etc.) and liabilities (items that draw value away from a business, i.e. payables, debt, other financial obligations, etc.) as well as the business's ownership equity.
B	The recording of money owed by a business to its suppliers and shown on its Balance Sheet as a liability.
C	The recording and collection of unpaid claims, bills or other monies owed to the practice by payers, government, patients or others. The sum of all your accounts receivable is listed as a current asset on the practice balance sheet.
D	Reflects the number of patients seen, procedures performed and amount billed to reflect outstanding amounts in Accounts Receivable.
E	Statement sent to covered individuals explaining services provided, amount to be billed, and payments made. A summary of benefits provided subscribers by the carrier.
F	A financial statement that summarizes the revenues, costs and expenses incurred during a specific period of time.

ANSWERS	
1	E
2	D
3	A
4	F
5	C
6	B