

BTER Pre-Assessment/Assessment Questions (All Modules)

Module 4 - Insurance		
No.	Question	Answer
1	An insurance premium is the amount of benefit that the insured receives when a claim is filed.	False – The insurance premium is the monthly amount paid to the insurance company to maintain insurance coverage. The benefit is the amount paid once an insurance claim is filed.
2	Underwriters are the panel of professionals who review your application and determine whether or not their particular company will insure you or give a loan.	True
3	Regarding insurance, a rider is an additional inclusion to the original policy that is acquired at an additional cost	True
4	One in eight Americans will become disabled during their career, therefore disability insurance may be unnecessary for young, otherwise healthy physicians.	False – Disability insurance, especially own-occupation disability policies are recommended for every physician.
5	Own-occupation disability insurance is highly recommended.	True
6	An insurance agent, not the insurance broker, is routinely the person responsible for the providing the details of the insurance policy to the insured.	True
7	Term life insurance is not the type of life insurance policy offered by most employers because it is the most expensive.	False – Most life insurance policies offered by employers are term policies because they are significantly cheaper than whole life insurance policies.
8	A malpractice (liability) insurance policy will cover all claims regarding my practice including worker's compensation and sexual harassment claims.	False – These types of claims are covered under specific Worker's Compensation and Employee Practice Liability Insurance policies, not under malpractice insurance.
9	Most starting physicians have the option of "going bare" i.e. self-insuring themselves, when becoming credentialed with hospitals.	False – Most hospitals require malpractice insurance to obtain hospital credentials.
10	Currently, occurrence insurance policies are not the most common type of liability policy available.	True