



Vice President for Finance  
Policy/Procedure

<b>Subject: Relationship to State</b>	Author: Anne Rademaker
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In financial matters, the University of Louisville, as an agency of the Commonwealth of Kentucky, must comply with applicable sections of

- a) Title VI, Financial Administration, Chapters 41 through 56, of the Kentucky Revised Statutes (KRS),
- b) Model Procurement Code found in KRS 45A,
- b) KRS 164A 550 – 630 (House Bill 622) known as the "University Management Bill", an act relating to financial management of state supported institutions of higher education, and
- c) regulations promulgated by the Finance and Administration Cabinet and Office of Kentucky State Treasurer.

Affiliated corporations, as defined by House Bill 622, are administered in accordance with policies and procedures that govern the University of Louisville. These affiliated corporations include, but are not limited to, the University of Louisville Research Foundation, Inc. and the University of Louisville Athletic Association, Inc.