

March 10, 2021

To the Faculty Senate:

The purpose of this email is to declare the financial support of the dean's office in the College of Business to the proposed graduate certificate in Family Business. The revenue we projected in our proposal is conservative, and we are optimistic, based on both our projections and on statements of support from the board of advisors to our Family Business Center, that our revenue will exceed our costs in the certificate. However, in the first 2-3 years in which we run a graduate certificate program in family businesses, our costs exceed our revenue, the dean's office commits to cover those costs.

Thank you for your understanding,

Todd A. Mooradian

Dean