



State Biennial Budget Update

Budgetary Impacts Specific to University of Louisville

General Operating Budget Additions:

+ **\$5.1 million** in each year of the biennium to help offset inflationary cost increases

Restricted Program Budget Additions:

+ **\$4.8 million** in each year to cover increases in property insurance premiums

+ **\$1.5 million** in FY25 for an immigration law clinic at the Law School

+ **\$1.25 million** in each year for pediatric cancer research

+ **\$600k** over the biennium for cost-share for the Mid-South REACH Grant (NIH)

+ **\$10 million** for construction, equipment, and operations for a cybersecurity academic program

+ **\$10.6 million** for the KY Manufacturing Extension Partnership

+ **\$900k** for the Rural Dental Outreach Program

Budgetary Impacts Specific to UofL Cont.

State-funded Capital Projects:

+ \$280 million for construction of the Health Sciences Simulation Center and Collaboration Hub

(\$260 million state funds plus \$20 million agency bonds)

+ \$69.1 million over the two-year biennium for a second round of Asset Preservation (requires a \$17.3 million university match)

+ \$25 million for UofL Health's Center for Rural Cancer Education and Research

The state budget authorizes the issuance of Agency Bonds up to **\$302.2 million** for the university to fund 13 capital projects



Statewide Initiatives – FY25 and FY26

(UofL Portion is Uncertain)

+ **\$7.7 million** in FY25 and + **\$17.7 million** in FY26 for the Postsecondary Education Performance Fund, which for UofL could amount to + \$2 million in FY25 and \$3.5 million in FY26 depending on performance in the measured metrics

+ **\$5 million** in each year for a statewide scholarship program for refugee and displaced students

+ **\$10 million** over the biennium for the Healthcare Workforce Investment Fund