



Parking Rate Increase

Wednesday, January 22, 2020



Permit Pricing

Parking Auxiliary Description

13,000 permit holders

400,000 patients and visitors

1,000,000 shuttle passengers

250,000 credit card transactions

10,000 parking spaces

65 surface parking lots and 3 parking structures

12 full time and 11 student employees

(Director, Assistant Director, 4 Customer Service, 6 Field Service Officers, 14 Student Customer Service)

\$958,110 TARC contract

(Provides community wide transit services to all students, faculty and staff)

\$2.7 million annual bond debt service for Chestnut and 620 parking garages

Permit Pricing

Where the parking dollar goes





Permit Pricing

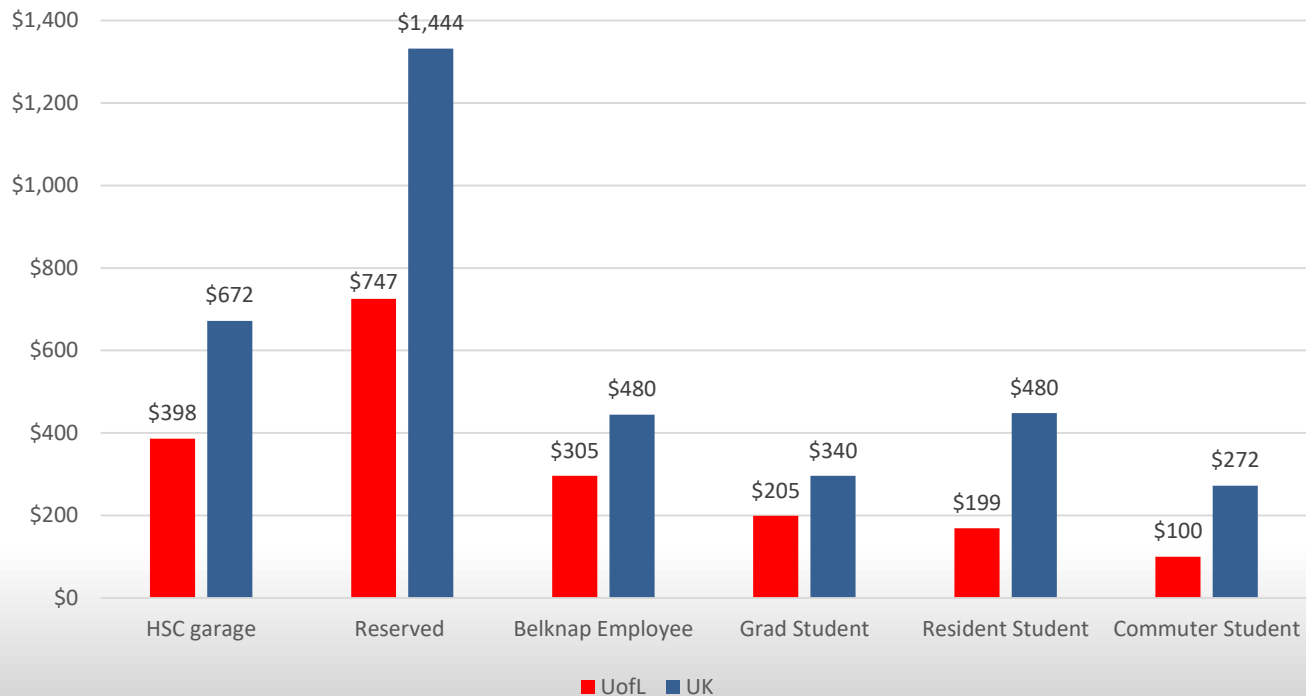
History

Permit Type	Projected FY21	FY20	FY19	FY18	FY17	FY16
Red	\$768	\$747	\$725	\$620	\$590	\$590
Magenta, & JHHS	\$515	\$500	\$485	\$399	\$379	\$379
White	\$410	\$398	\$386	\$379	\$379	\$379
Blue	\$315	\$305	\$296	\$296	\$281	\$281
Yellow, Orange, Brown	\$229	\$199	\$169	\$169	\$150	\$150
Myers Hall & 3rd St.	\$212	\$205	\$199	\$0	\$0	\$0
Purple	\$103	\$100	\$100	\$100	\$98	\$98



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Comparison to University of Kentucky

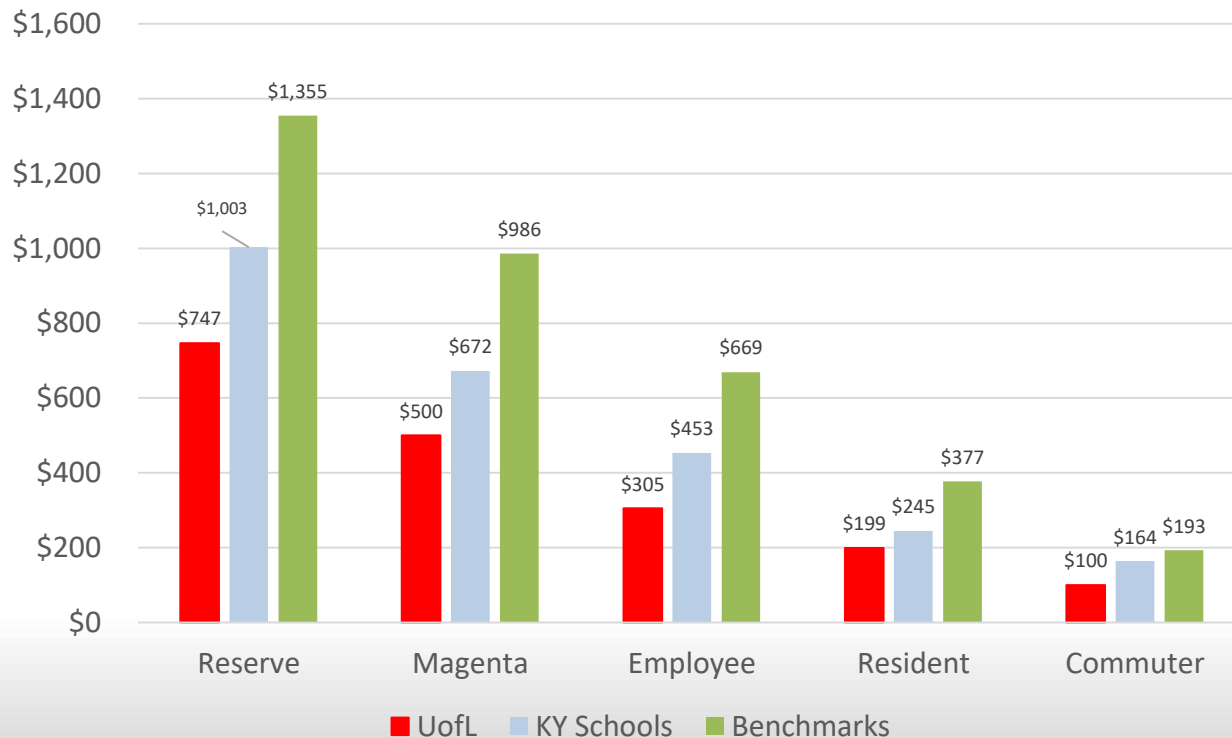


UK also charges a \$6 transportation fee. All funds collected are used by SGA for student projects.



Permit Pricing

Comparison to Averages of Kentucky Schools & CPE Benchmarks





Permit Pricing Recommendation

Permit Type	Quantity	2020-21 (Proposed)		2019-20 (Current)	
Commuter	3760	\$103	\$387,280	\$100	\$376,000
Graduate	435	\$212	\$92,220	\$205	\$89,175
Resident	2019	\$229	\$462,351	\$199	\$401,781
Employee	2283	\$315	\$719,145	\$305	\$696,315
620 HSC Garage	2366	\$410	\$970,060	\$398	\$941,668
Chestnut/Jewish Hospital	640	\$515	\$329,600	\$500	\$320,000
Reserve	1229	\$768	\$943,872	\$747	\$918,063
Total	12732		\$3,904,528		\$3,743,002
Difference			\$161,526		

Permit Pricing

Significant Budget Changes for 2020/21

- Increase visitor parking rates \$40,000
- Miller Hall visitor parking <\$170,000>
- TARC Contract Increase <\$80,000>
- Bond Debt <\$258,486>

Permit Pricing

Facility Maintenance

Chestnut Street Garage

1. Repair wall, beam and column delamination and cracking.
2. Repair floor delamination.
3. Replace cove sealant on top level.
4. Replace the premold expansion joint around stair towers.
5. Re-tension loose tendons and repair tendon grout pockets.
6. Repair cracked brick at exit bay.
7. Clean and paint metal railings in the stair towers

Floyd Street Garage

1. Replace cove sealant on top level.
2. Replace elastomeric concrete edged expansion joints at the top level.
3. Repair floor delamination.
4. Install covers on electrical outlets.
5. Repair leaking water line.
6. Replace expansion bolt bollards with precast bollards at pedestrian pathways.
7. Paint handrails in stair towers.
8. Repair or replace pedestrian bridge over railroad tracks.

620 HSC Garage

1. Galvanize metal framing at top level.
2. Repair deteriorated grout pockets.
3. Install sealant around top level penetrations.
4. Repair broken exit sign.
5. Re-tension barrier cables.
6. Replace failed lighting fixtures and verify lighting controls are working properly.
7. Replace elastomeric concrete edge expansion joints.
8. Repaint drainage piping.
9. Repaint steel bollards.
10. Repair emergency call box light.