

Executive Committee (XC) Report to the University of Louisville Faculty Senate

January 8, 2025

Meeting(s) Report

The faculty senate executive committee met once in December (Wednesday, 12.11) during our regularly scheduled meeting time from 3:00-5:00 PM. The meeting minutes from November 11, 2024, were unanimously approved at the meeting. The executive committee reports and standing committee reports were presented as information; the details are recorded in the meeting minutes. No motions for action were made.

NOTE OF THANKS: Eugene Mueller, Chair of the Faculty Senate, served as chair of the Executive Committee meeting on December 11, 2024 due to the absence of the Vice Chair Sherri L. Wallace.

Discussion & Guest Reports:

1. Finance and Budget Overview (Part II). Jill Mullaney, Interim VP for Budget and Finance and David Schultz, Vice Provost for Finance and Strategic Initiatives, presented the second half of their presentation from September 25, 2024. It was a continuation of the discussion on the new budget offices and budget models. The budget officers—the VPBF, VPFSI, and EVPHA—will work together and independently to manage and oversee the distribution of general funds, gifts, endowments, and grants within their respective offices. (The EVPHA oversees the ULP/Clinical funds.) Additionally, an advisory committee, with representation from SGA, staff and faculty senates, academic unit deans and vice provosts and presidents with student, operation and research emphases, will work with the three officers to bring campus voices/perspectives to the budget process. The aim is to bring transparency to the overall process and align the budget to financial incentives and strategic initiatives that connect to the competitive state performance funding model. The end goal is to ensure that more funds flow into and remain within academic units—no more sweeping by Central at the end of the fiscal year!
2. Faculty Salary Study Clarification. Michael Cunningham (AAUP Representative) presented an AAUP letter that will be presented to the Provost for endorsement to the XC. The matter was tabled because a fair number of XC voting members were absent at the meeting.

Respectfully submitted,

Dr. Sherri L. Wallace, Vice Chair