



Parking & Transportation

January 2017



Current State

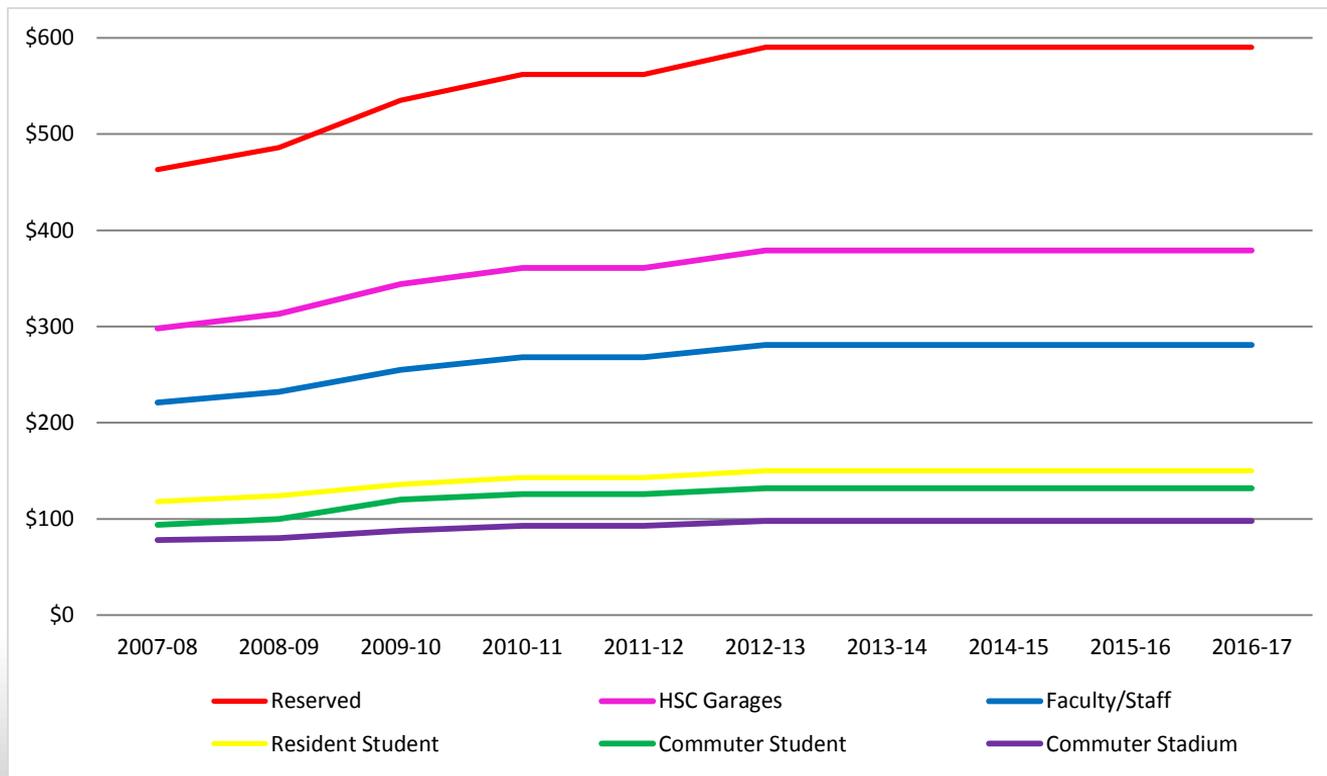
- 12,000 permit holders
- 1,000,000 shuttle passengers
- 225,000 patients and visitors
- 200,000 credit card transactions
- 65 surface parking lots and 3 parking structures
- 19 full time and 13 student employees
- 5 buses and 9 light trucks/cars

Challenges

- Annual Expenses
 - \$263,600 growth in TARC contract (actual)
 - \$300,000 needed for garage maintenance (2015 consultant projection)
 - \$2,692,581 bond debt service (actual)
- One Time Expenses
 - \$800,000 credit card hardware, software, PCI compliance (estimated)
 - \$1,000,000 access control equipment and software (estimated)
 - \$1,000,000 paving surface lots (estimated)
- 5 year Price Freeze



Permit Price History



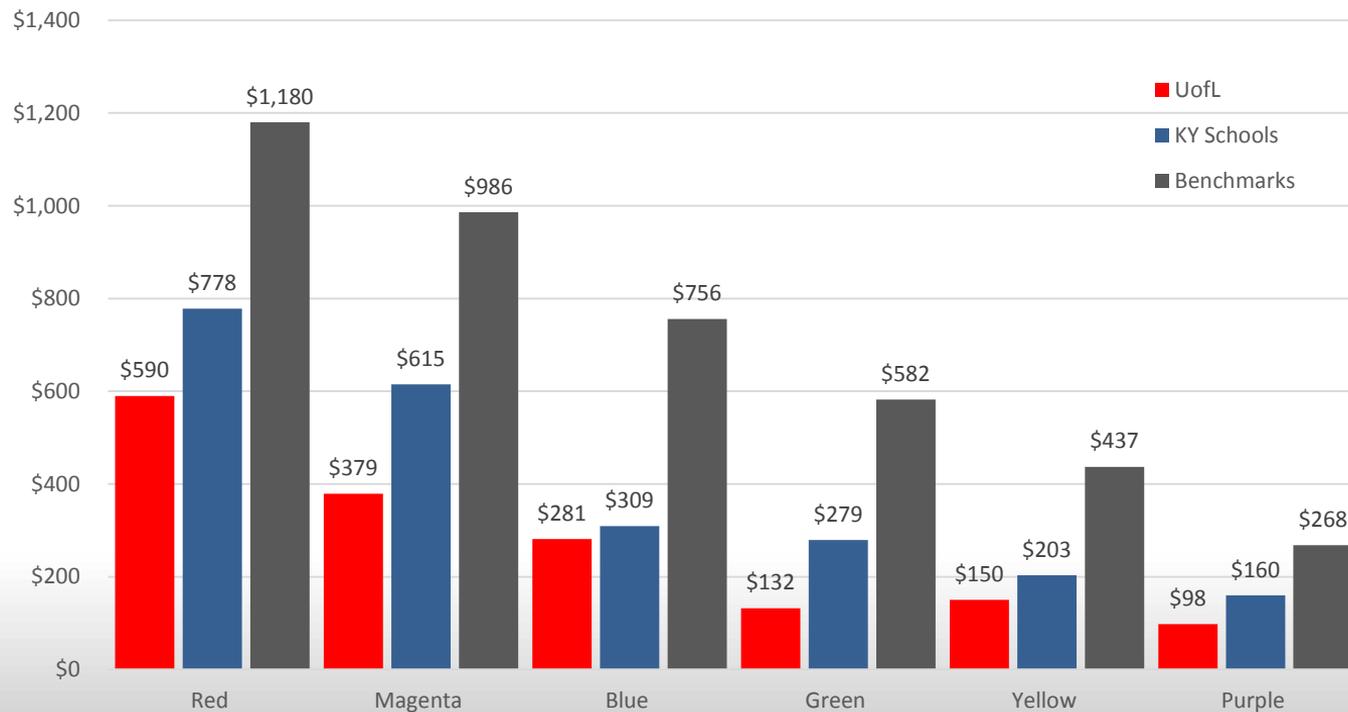


Budget

Revenue	
Parking Permits	\$3,195,000
Visitor Parking and other	\$1,620,000
total revenue	\$4,815,000
Expenses	
Salary and Benefits	\$1,090,000
Operations	\$1,070,000
Deferred Maintenance	\$0
TARC Contract	\$879,600
Bond Debt	\$2,700,000
total expenses	\$5,739,600
Balance / (Subsidy)	(\$924,600)



Comparison to Benchmark and State Schools



NOTE: California benchmark schools were excluded from comparison



Benchmark Institutions

SUNY at Buffalo
Stony Brook University
Temple University
University of Alabama-Birmingham
University of California-Irvine
University of California San Diego
University of New Mexico
University of Cincinnati
University of Illinois Chicago

University of Iowa
University of North Carolina-Chapel Hill
University of Pittsburgh
University of South Carolina Columbia
University of South Florida
University of Utah
Virginia Commonwealth University
Wayne State University



Proposed Price Increase

PERMIT TYPE	CURRENT PRICE	NEW PRICE	DOLLAR INCREASE	MONTHLY INCREASE
Belknap				
Yellow (Resident Student)	\$150	\$169	\$19	\$1.58
Orange (Resident Student)	\$150	\$169	\$19	\$1.58
Purple (Stadium Commuter)	\$98	\$100	\$2	\$0.17
Green (Commuter Student)	\$132	\$149	\$17	\$1.42
Blue (Faculty/Staff)	\$281	\$296	\$15	\$1.25
Red (Reserved)	\$590	\$620	\$30	\$2.50
HSC				
Brown (Resident Student)	\$150	\$169	\$19	\$1.58
Magenta (Chestnut Garage)	\$379	\$399	\$20	\$1.67
White (620 Garage)	\$379	\$379	\$0	\$0.00
Jewish Hospital Garage	\$379	\$400	\$21	\$1.75
Green (Commuter Student)	\$132	\$149	\$17	\$1.42
Blue (Faculty/Staff)	\$281	\$296	\$15	\$1.25
Red (Reserved)	\$590	\$620	\$30	\$2.50
Average			\$17	\$1.44



Short Term Budget Correction Options

- Increase permit parking rates \$150,000
- Increase visitor parking rates \$200,000
- Add visitor parking spaces \$20,000
- Renegotiate HSC parking lot leases \$140,000
- Drop one underutilized TARC route \$80,000
- Realize projection for new patients at HSC \$100,000
- Total potential savings and new revenue \$690,000
- Projected balance after exercising all options (\$275,000)