

**UNIVERSITY OF LOUISVILLE**  
**MAC 624 – CORPORATE TAXATION – ONLINE**  
**JUNE 2021**

<b>MAC 624</b>	
<b>Instructor</b>	<b>Lisa M. Blum, CPA, JD, LL.M</b>
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<b>Email</b>	<p><a href="mailto:lisa.blum@louisville.edu">lisa.blum@louisville.edu</a></p> <p>Email is the best way to contact me. I check my email frequently and will respond within 24 hours during weekdays, and within 48 hours on weekends and holidays.</p>
<b>Important Student Resources</b>	<p>Counseling Center: <a href="http://louisville.edu/counseling/">http://louisville.edu/counseling/</a>  REACH: <a href="https://reach.louisville.edu/">https://reach.louisville.edu/</a>  Blackboard help desk:  <a href="http://louisville.edu/it/departments/consulting/helpdesk/">http://louisville.edu/it/departments/consulting/helpdesk/</a>  Disability Resource Center: <a href="http://louisville.edu/disability/">http://louisville.edu/disability/</a></p> <p>Links to the above and other important student resources are also available on the left-hand panel of your Blackboard Course.</p>
<b>Blackboard Information</b>	<p>Student and After Hours Support: IT Help Desk: 502-852-7997</p> <p>Student Training: Reach: 502-852-7569; Ekstrom Library, 1st Floor</p> <p>Blackboard will be unavailable: Fridays 10 PM - 2 AM EST</p> <p>* Please see Introduction Video on Blackboard for more information about technology requirements.</p>
<b>Technical Requirements/Skills (minimum)</b>	<ol style="list-style-type: none"> <li>1. Be comfortable using Blackboard;</li> <li>2. Create and submit Word and PDF files;</li> <li>3. Create, save, scan, print, and manage computer files.</li> <li>4. View videos.</li> <li>5. Be comfortable using and navigating the internet.</li> <li>6. Have reliable access to computer and internet.</li> </ol>

**Prerequisites:** Admittance to the Master of Accountancy Program or approval by the Director of the School of Accountancy.

**Course Description:** This course provides an introduction to the U.S. Federal income taxation of corporations and their shareholders. The course focuses on the tax laws governing corporate formation, operations, and distributions. General choice of entity concepts will also be covered. The topics covered are ones which will be covered on the CPA exam and encountered by a tax practitioner advising corporate clients.

**Course Objectives:**

1. Have a basic understanding of various taxable and nontaxable entities.
2. Determine the rules governing the formation and operation of corporations.
3. Evaluate the tax consequences arising from transactions between corporations and shareholders related to the formation and operation of corporations.
4. Be acquainted with effective tax planning opportunities related to each of the topics listed above.

**Required Book/Materials:** McGraw-Hill's *Taxation of Business Entities*, 2021 Edition, Spilker, et al., (packaged as e-book with connect access). The publisher is providing this package free of charge to students enrolled in this class. See blackboard for information on how to register and access the textbook and related homework assignments.

**Course Structure:** This course is 100% on-line. We will meet on Blackboard Collaborate the first day of class (Tuesday, June 1) at 6:00 for a general introduction to the class.

Some of the course materials will be accessed directly through Blackboard including exams, group exercises, and Instructor Lecture videos. Other materials will be accessed through the textbook publisher's website, including the e-textbook and online homework.

The course is set up as a five-week course covering four chapters of material. You can find the information for each week by clicking on the "Weekly Assignments" tab in Blackboard. Due dates for all assignments with grade components, such as homework, are listed next to the assignment. Graded assignments are highlighted in red in Blackboard. Assignments should be completed in the order they are shown. For example, before attempting a homework assignment, you should first read the related textbook chapter and view the related Instructor Lecture Videos.

**Grading:** Your grade will be determined based upon the following:

Connect Orientation	10 points
Course Overview Quiz	10 points
Introduction Blog Entry	10 points
Exam Information Quiz	10 points
Exam	200 points
Connect homework	120 points (30 points each )
Group Exercise Assignments – Individual component	120 points (30 points each)
Group Exercise Assignments – Discussion Board component	40 points (10 points each)
Total	520 points

Grading will follow 90-80-70-60 standards for A-B-C-D (90.00 – 100.00 for A; 80.00 – 89 for B; 70.00 – 79 for C; 60.00 – 69 for D; below 60 for F. Plus/minus grading will NOT be used. If rounding is necessary for your final grade, your grade will be rounded up from .5 and above to the next whole number.

**Note:** No extra credit projects will be assigned under any circumstances; all grades will be calculated and based upon the same grade components.

**Netiquette:** Netiquette is a set of rules for behaving properly online. Something about cyberspace makes it easy for people to forget that they are interacting with other real people. The following bullet points cover some basics to communicating online:

- Be sensitive to the fact that there will be cultural and linguistic backgrounds, as well as different political and religious beliefs, plus just differences in general.
- Use good taste when composing your responses in Discussion Forums. Swearing and profanity is also part of being sensitive to your classmates and should be avoided. Also consider that slang can be misunderstood or misinterpreted.
- Don't use all capital letters when composing your responses as this is considered "shouting" on the Internet and is regarded as impolite or aggressive. It can also be stressful on the eye when trying to read your message.
- Be respectful of your others' views and opinions. Avoid "flaming" (publicly attacking or insulting) them as this can cause hurt feelings and decrease the chances of getting all different types of points of view.
- Be careful when using acronyms. If you use an acronym it is best to spell out its meaning first, then put the acronym in parentheses afterward, for example: Frequently Asked Questions (FAQs). After that you can use the acronym freely throughout your message.
- Use good grammar and spelling, and avoid using text messaging shortcuts.

**Connect Homework:**

Homework problems must be completed using the Connect website. A set of homework problems will be assigned for each chapter. Each set is worth 30 points. Homework due dates are listed on the Course Schedule at the end of this syllabus. Homework is due by 11:59 pm on the date listed on the Course Schedule. Homework is automatically graded through Connect. Therefore, late assignments will not be accepted. Once the due date for an assignment has passed, the answers to the assignment will be available on Connect.

**Group Exercises:**

Each student in the course will self-enroll in a group in order to participate in group exercises. Sign-up sheet is available on blackboard control panel. Group assignments are permanent for the entire semester. All of the Group Exercises can be found in the “Group Exercises” link on the Blackboard control panel. Group exercises consist of two components. First, students will participate in the group exercise by posting in the related Discussion Board forum. There is a Discussion Board forum for each group. The first group member to begin a group exercise should create a thread for the group exercise in the group’s Discussion Board Forum. Once the group exercise questions have been discussed within the group, each student should submit his or her own answers to the group exercise by completing the Group Exercise assessment located under “Weekly Assignments”. This will allow students to choose their own answers without regard to group consensus. Each group exercise is worth 40 points (ten points for the Discussion Board participation and 30 points for the individual submission).

**Instructor Lecture Videos:**

Instructor Lecture Videos will be available for all chapters. The videos will cover the more complex material in each chapter. In addition, I will use the videos to additional details about topics covered in the chapters and/or include topics not addressed in the chapter. I have added the additional information because I believe the information is important both for your success in mastering the topics covered on the CPA exam, and because the topics address issues commonly encountered in corporate tax practice. Some exam and group exercise questions will be based on material discussed in the videos, which may or may not be included in the textbook. Therefore, it is **essential** that students watch the instructor videos.

**Exam:** One on-line exam, worth 200 points, will be given. The exam covers all material learned in the course (both textbook and instructor lecture videos). Exam questions will be similar to the type of questions you will see on the group exercises.

**Student Conduct and Responsibilities:**

This course will abide by University of Louisville student conduct and responsibilities with regards to ethics and related issues:

<http://louisville.edu/dos/students/policies-procedures/student-handbook.html#codeofstudentconduct>

This course will abide by College of Business student conduct and responsibilities with regards to ethics and related issues:

<http://business.louisville.edu/students/college-of-business-academic-dishonesty-policy>

**Equal Access:** The University of Louisville is committed to providing access to programs and services for qualified students with disabilities. If you are a student with a disability and require accommodation to participate in and complete requirements for this class, contact the Disability Resource Center (Stevenson Hall, 852-6938) for verification of eligibility and determination of specific accommodations. This course will abide by University of Louisville policies and procedures with regard to Equal Access.

<http://louisville.edu/disability/policies-procedures>

**Religious Holiday Conflict Policy:** This course will abide by University of Louisville policies and procedures with regard to Religious Holiday Conflicts. <http://louisville.edu/diversity/resources/work-restricted-holy-day-policies-calendar.html>

**Incomplete Grade Policy:** The grade of incomplete will only be given to students who demonstrate that their inability to complete this course is due to circumstances beyond their control. In addition, an incomplete will only be given to students who have successfully completed a substantial portion of the course requirements.

**Other General Policies:** The information contained in this document is subject to change. Any changes will be announced in class.

**Title IX/Clery Act Notification**

Sexual misconduct (including sexual harassment, sexual assault, and any other nonconsensual behavior of a sexual nature) and sex discrimination violate University policies. Students experiencing such behavior may obtain **confidential** support from the PEACC Program (852-2663), Counseling Center (852-6585), and Campus Health Services (852-6479). To report sexual misconduct or sex discrimination, contact the Dean of Students (852-5787) or University of Louisville Police (852-6111).

Disclosure to **University faculty or instructors** of sexual misconduct, domestic violence, dating violence, or sex discrimination occurring on campus, in a University-sponsored program, or involving a campus visitor or University student or employee (whether current or former) is **not confidential** under Title IX. Faculty and instructors must forward such reports, including names and circumstances, to the University's Title IX officer.

For more information, see the Sexual Misconduct Resource Guide (<http://louisville.edu/hr/employeerelations/sexual-misconduct-brochure>).

## TENTATIVE CLASS SCHEDULE (Subject to Change)

### WEEK/DATES            CHAPTER/TOPIC

WEEK #1 June 1 – June 7	<ul style="list-style-type: none"><li>• Meet Tuesday, June 1 at 6:00 on Blackboard Collaborate<ul style="list-style-type: none"><li>○ Course Introduction</li></ul></li><li>• Register for McGraw-Hill e-book and Connect Access.</li><li>• Complete Connect Orientation.</li><li>• Submit Course Overview Quiz. Due Thursday, June 3.</li><li>• Read Chapter 4: Entities Overview and watch Chapter 4 instruction videos.</li><li>• Submit Chapter 4 Homework: Due Monday, June 7.</li><li>• Participate in the Chapter 4 Group Exercise Discussion Board and submit your individual answers. Due Monday, June 7.</li><li>• Post blog entry on Introduction Blog: Due Monday, June 7.</li></ul>
WEEK #2 June 8 – June 14	<ul style="list-style-type: none"><li>• Meet Tuesday, June 8 on Blackboard Collaborate<ul style="list-style-type: none"><li>○ Chapter 4 Material and Group Exercise Review</li></ul></li><li>• Read Chapter 5: Corporate Operations and watch Chapter 5 instructor videos.</li><li>• Submit Chapter 5 Homework: Due Monday, June 14.</li><li>• Participate in the Chapter 5 Group Exercise Discussion Board and submit your individual answers. Due Monday, June 14.</li></ul>
WEEK #3 June 15 – June 21	<ul style="list-style-type: none"><li>• Meet Tuesday, June 15 on Blackboard Collaborate<ul style="list-style-type: none"><li>○ Chapter 5 Material and Group Exercise Review</li></ul></li><li>• Read Chapter 7: Corporate Taxation and watch Chapter 7 instructor videos.</li><li>• Submit Chapter 7 Homework: Due Monday, June 21.</li><li>• Participate in the Chapter 7 Group Exercise Discussion Board and submit your individual answers. Due Monday, June 21.</li></ul>
WEEK #4 June 22 – June 28	<ul style="list-style-type: none"><li>• Meet Tuesday, June 22 on Blackboard Collaborate<ul style="list-style-type: none"><li>○ Chapter 7 Material and Group Exercise Review</li></ul></li><li>• Read Chapter 8: Corporate Formation (pages 8-1 through 8-18 only) and watch instructor videos. Please Note: We will NOT cover Reorganizations or Liquidations!</li><li>• Submit Chapter 8 Homework: Due Monday, June 28.</li><li>• Participate in the Chapter 8 Group Exercise Discussion Board and submit your individual answers. Due Monday, June 28.</li><li>• Submit your Exam Information Quiz. Due Monday, June 28.</li></ul>
WEEK #5 June 29	EXAM: Must be submitted by 11:59 pm on Tuesday, June 29.