

Report from the FS Planning & Budget Committee (P&BC)

January 8, 2021

- A. P&BC had numerous email discussions and one meeting (Teams on Jan 7, 2021) over the past 21 workdays since December 1, 2020.
- B. P&BC reviewed 3 academic proposals from the Academic Program Committee (APC)
1. Proposal on new Practical Doctorate in Social Work (DSW) from Kent School
 - a. Proposal with budget received from APC on Dec 4, 2020
 - b. Final P&BC Report approved by email on Dec 17, 2020
 - c. Final Report sent to APC on Dec 17, 2020 (9 workdays after P&BC receipt)
 2. Proposal on new Horse Racing Industry Business Certificate from Business School
 - a. Proposal with budget received from APC on Dec 8, 2020
 - b. Final Report approved at P&BC meeting on Jan 7, 2021
 - c. Final Report sent to APC on Jan 7, 2021 (15 workdays after P&BC receipt)
 3. Revised Proposal on BA in Computer Science from Speed School
 - a. Proposal with budget received from APC on Dec 10, 2020
 - b. Final Report approved at P&BC meeting on Jan 7, 2021
 - c. Final Report sent to APC on Jan 7, 2021 (13 workdays after P&BC receipt)
- C. P&BC discussed reports on activities of the UofL Budget Planning and Monitoring Committee (BPMC) and the UofL Task Force on Tuition & Fee Setting (TFTFS) to identify potential financial issues for future Faculty Senate discussion.
1. Declining revenues (and projections) in Spring 2020 led to UofL financial actions to increase Unit Contingency Balances, discontinue retirement contributions, furlough employees, etc. Since summer 2020, there has been partial restoration of retirement contributions, increased UofL contribution to individual health care insurance premiums, and ending of furloughs.
 2. Fall 2020 enrollment and revenues have been better than budgeted, how should the “net positive balance” be used going forward?
 - a. Release a portion of the Unit contingency currently held back, and/or
 - b. Partially restore more of the retirement contribution, and/or
 - c. Partially meet other pressing needs of UofL such as
 - 1) increase in institutionally funded student financial aid;
 - 2) addressing salary discrepancies, especially for BIPOC;
 - 3) developing staff advancement, training & opportunities;
 - 4) progress in removing ethnic and other discriminatory barriers.

Respectfully submitted,

Pat

Patrick D. Harris, PhD

Chair of the FS Budget & Planning Committee