

Fast Facts on Special Needs Trusts (SNTs)

Areas typically included in SNTs...

Declaration of Trust; appointment of Trustee and Successor Trustee(s)	Definitions; Purpose and Intent of Trust; Assets of the Trust
Amendments	Medicaid reimbursement
Provisions tailored to beneficiary; Spendthrift clause	Family/Home Living Arrangements
Ultimate distribution	Powers and duties of Trustee; Removal of Trustee
Tax provisions; generation skipping	Advisory Committee/Trust Protector
Misc; signatures and attachments	

Planning Considerations

1. Who should be the Trustee? *Consider...*
 - Fiduciary Responsibility
 - Control within family
 - Aging
 - Co-trustees
 - Distinguish: guardian and/or Social Security Payee
2. Who will help me set up the SNT?
3. How will the SNT be funded?