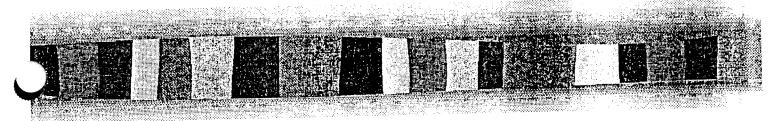
## Program Park DuValle Homeownership

Project Management Chart (125 Units)

Cyndi Romero

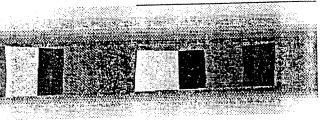
Louisville Real Estate Development Company



## Parities Involved

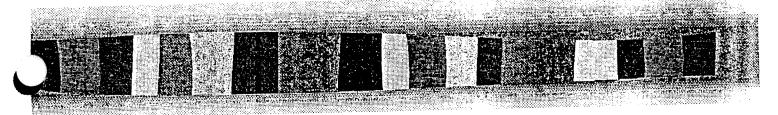
- US HUD
- The City of Louisville
- Park DuValle Revitalization
   Policy Board
- Louisville Development AuthorityLouisville Real Estate Development Company

- Housing Partnership, Inc.
- Housing Authority of Louisville
- Louisville Community
   Development Bank
- The Community Builders
- Louisville Housing Services



### US Department of HUD

- They have the \$\$\$\$\$ for the Homeownership Zone.
- They have the \$\$\$\$\$ for the HOPE VI units.
- Agreement w/City of Louisville to build homeownership units to sustain the existing and future economic development opportunities for the Empowerment Zone activities.
- Goals:
- Create Jobs
- Create Houses/Homes
- Available funding for homeownership programs:
- Section 108 Loan
- Economic Development Initiative
- HOPE VI



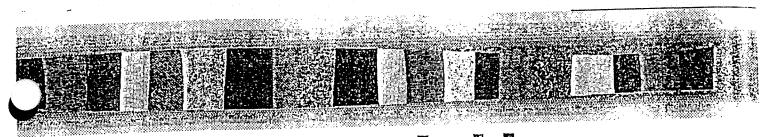
## Park DuValle Revitalization Policy Board

- Steering Mechanism for entire Park DuValle program.
- Set Policy (i.e.)

6

- Homeownership Goals
- **Community Building Goals**
- Staff
- Management Team
- Representatives from:

   Mayor's Office
- Housing Authority of Louisville
- Neighborhood
- Committees
- Consultants

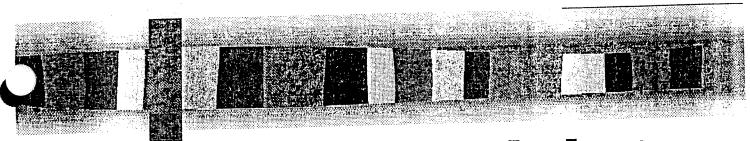


# Park DuValle Revitalization Policy Board

#### Committees

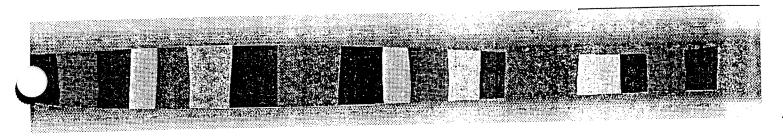
- Community Building Committee
- Communications/Marketing Committee
- Community Management Committee
- Economic Development Committee
- Project Finance Committee

- **Environment Committee**
- Homeownership Committee
- Legal Committee
- Minority Participation & Relocation/Acquisition Committee
- Physical Design Committee



#### The City of Louisville

- Agreement with Louisville Real Estate Development Company to build 125 units of homeownership over 3 years.
- Monitor of financial and contractual requirements and approval of activities.
- Staff/Departments involved:
- City Law Department
- Gail Kaukas
- Grants Management Department
- Steve Ward
- AB O'Brien Consultant
- Mayor's Office
- Tim Berry
- Carolyn Gatz
- Environmental
- Bonnie Biener

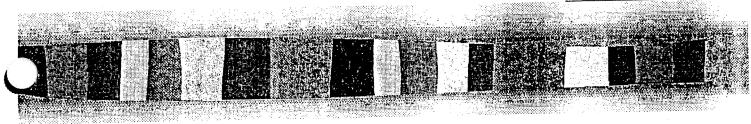


## Louisville Development Authority

- Multi-year CDBG commitment
- Responsible for Physical Design Committee
- infrastructure planning and monitoring
- architectural design review

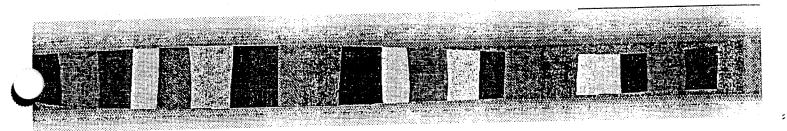
#### Staff/Committee Involved:

- Charles Cash Architect; Chair of The Physical Design Committee Park DuValle
- Barry Ablerts Infrastructure Planning
- Pattie Claire Commercial
- Paul Brophy Consultant (Planning)



# Louisville Real Estate Development Company

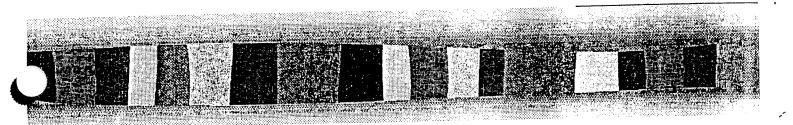
- Community Based Development Organization.
- Sub-grantee Section 108 Loan and EDI Grant
- Responsible for implementation of 125 units of Homeownership over 3 years.
- Section 3 monitoring
- Agreement w/LHS or HAL for HOPE VI homes
- Agreement w/Housing Partnership, Inc for on-site development tasks and Homeownership Education.
- (i.e. construction lending and monitoring). Agreement w/Louisville Community Development Bank for professional services
- Conduit for Section 108 Loans to builders.
- 2nd Mortgage provider through EDI grant (assignable to City) or HOPE VI (assignable to LHS).
- Statt:
- Kim Burse President
- Cyndi Arnett-Romero Project Manager



### Housing Partnership, Inc.

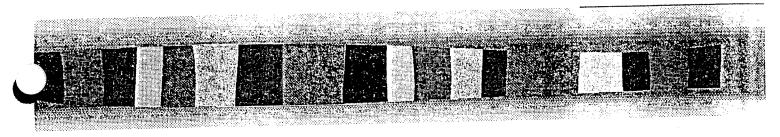
### On-Site Design/Developer

- oversee builders to ensure performance
- cost guidelines
- design criteria
- minority/neighborhood participation
- mentoring of homebuilder
- owner of model village
- Facilitate first mortgage loans throughout HPI Finance committee
- Homeownership Education Component
- Staff:
- **Bob Astorino**



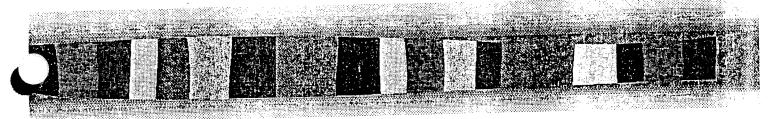
# Louisville Community Development Bank

- Monitor construction loan draws to Park Duvalle Homeownership Zone/HOPE VI Builders.
- Kelly Downard, President
- Roi Templeton, Lending Officer



### Housing Authority of Louisville

- Recipient of HOPE VI funds.
- Ownership of Land.
- Contractual w/LHS for HOPE VI 2nd mortgage
- Staff involved:
- Andrea Duncan, Executive Director
- Mike Godfrey, Director of Planning and Development (574-3415)
- Tom Doerr Development Consultant
- Vickie Stone PR/Marketing Consultant
- Susan Olsen-Allen, HOPE VI Coordinator/Planner
- Frank McNeil, Planner
- Magan Glasheen, Counsel/Reno & Kavana (Washington DC)



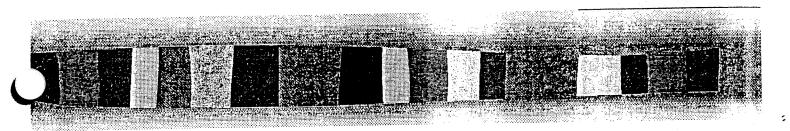
### The Community Builders

## The Park DuValle Phase II Developer

- Rental Developer//Management
- Sub-grantee for infrastructure
- Management of Infrastructure/Site Improvement

#### Staff Involved: - Willie Jones,

- Willie Jones, Deputy Director
- Christie Brunnet, Project Manager (coordinator/administrator)
- Darnnel Jackson, Project Manager (infrastructure)
- Jo-ann Barbour, Human Services Coordinator (community building aspect)
- Gail Sanders, Project Manager (community building aspect)



### Louisville Housing Services

- Contractual w/HAL for HOPE VI 2nd mortgage.
- Sub-contractual w/LREDC for administration of HOPE VI 2nd mortgage.
- Bridge loan source for HOZ single family homeownership.