

REDACTED

Stephen Brooks P.S.C.

Attorney at Law
105 S. Sherrin Avenue
Louisville, KY 40207

Telephone
(502) 896-2301
Also licensed in Massachusetts

Facsimile/Email
(502) 893-8706
Northstarlegal@yahoo.com

October 5, 2011

Ms Marianne Ortiz Lodin, Esq.
Assistant Regional Counsel
U.S. EPA, Region 4
Office of Environmental Accountability
71 Forsyth Street, S.W.
Atlanta, GA 30303

Subject: Louisville Industrial Park
1391 Dixie Hwy, Louisville, KY

Dear Attorney Lodin:

In reply to your request for information by letter dated September 9, 2011, please find the following information;

1. Secretary of State public record for Louisville Industrial Park LLC
2. land deed
3. Federal tax returns for LIP LLC 2006-2010
4. property appraisal by American Appraisers Corporation
5. Phase I environmental by ATC Associates
6. 2001 environmental update by Cardinal Environmental

In reply to your questions on Enclosure A, the extent provided by LIP LLC;

1. Gerald Cox and Tony Young
2. n/a
3. Gerald Cox 51% member and Tony Young 49% member of Louisville Industrial Park, LLC
4. see deed
5. see appraisal
6. they knew it was a whisky barrel producer site and a wood supplier for windows.
7. see phase I environmental
8. no
9. yes
10. securely stored sealed non-leaking roofing materials
11. n/a. only learned of prior contamination in last 18 months.
12. site is fenced and locked. Site is abandoned.
13. no
14. no

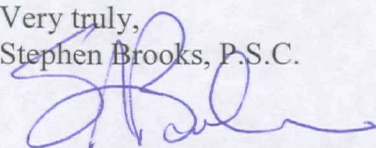
15. see above

16. no knowledge

In reply to your Financial Statement of Corporate Debtor, there is not much to report. You can see from the tax filings the business is insolvent and inactive; and has been for years. Similarly, the two members are financially challenged at the moment. The name of the CPA is who prepared the tax returns. There are approximately \$350,000 in unpaid tax liens against the property, in addition to the lender's \$2.4M mortgage; all public record. The Secretary of State (above) filing contains additional relevant information as to status. We are unaware of any insurance policies that might apply, especially since the events in question predate LIP LLC's ownership by decades.

Please advise if we might provide you anything further to assist your investigation.

Very truly,
Stephen Brooks, P.S.C.



Stephen A Brooks, President
Attorney & Professional Engineer

LOUISVILLE INDUSTRIAL PARK, LLC

General Information

Organization Number 0473738
Name LOUISVILLE INDUSTRIAL PARK, LLC
Profit or Non-Profit Unknown
Company Type KLC - Kentucky Limited Liability Company
Status A - Active
Standing G - Good
State KY
File Date 5/6/1999
Organization Date 5/6/1999
Last Annual Report 6/26/2011
Principal Office PO BOX 197717
 LOUISVILLE, KY 40259
Managed By Members
Registered Agent JOHN J. BLEIDT
 105 SOUTH SHERRIN AVENUE
 LOUISVILLE, KY 40207

Current Officers

Member [Tony R Young](#)
Member [Gerald L Cox](#)

Individuals / Entities listed at time of formation

Organizer [GERALD COX](#)

Images available online

Documents filed with the Office of the Secretary of State on September 15, 2004 or thereafter are available as scanned images or PDF documents. Documents filed prior to September 15, 2004 will become available as the images are created.

Annual Report	6/26/2011	1 page	PDF
Principal Office Address Change	7/21/2010 9:43:10 PM	1 page	PDF
Registered Agent name/address change	7/21/2010 9:40:33 PM	1 page	PDF
Annual Report	7/21/2010	1 page	PDF
Annual Report	6/18/2009	1 page	PDF
Annual Report	1/29/2008	1 page	PDF
Annual Report	5/25/2007	1 page	PDF
Annual Report	9/13/2006	1 page	PDF
Annual Report	4/11/2005	1 page	tiff PDF
Annual Report	6/23/2003	1 page	tiff PDF
Annual Report	7/27/2001	1 page	tiff PDF
Annual Report	9/29/2000	1 page	tiff PDF
Articles of Organization	5/6/1999	3 pages	tiff PDF

Assumed Names**Activity History**

Filing	File Date	Effective Date	Org. Referenced
Annual report	6/26/2011 11:01:12 PM	6/26/2011 11:01:12 PM	
Principal office change	7/21/2010 9:43:10 PM	7/21/2010 9:43:10 PM	
Registered agent address change	7/21/2010 9:40:33 PM	7/21/2010 9:40:33 PM	
Annual report	7/21/2010 9:11:09 PM	7/21/2010 9:11:09 PM	
Annual report	6/18/2009 12:25:39 PM	6/18/2009 12:25:39 PM	
Annual report	1/29/2008 2:32:12 PM	1/29/2008 2:32:12 PM	
Annual report	5/25/2007 4:57:27 PM	5/25/2007 4:57:27 PM	
Annual report	9/13/2006 10:19:14 AM	9/13/2006 10:19:14 AM	
Add	5/6/1999	5/6/1999	

Microfilmed Images

Microfilm images are not available online. They can be ordered by faxing a [Request For Corporate Documents](#) to the Corporate Records Branch at 502-564-5687.

Annual Report	3/15/2005	1 page
Annual Report	6/21/2004	1 page
Annual Report	6/23/2003	1 page
Annual Report	7/30/2002	1 page
Annual Report	7/27/2001	1 page
Annual Report	9/29/2000	1 page
Articles of Organization	5/6/1999	3 pages

This DEED made and entered into this 4th day of August, 1999, by and between U.S. WOOD PRODUCTS, INC., a Delaware corporation, of 200 Baker Avenue, Suite 200, Concord, Massachusetts 01742, first party, and LOUISVILLE INDUSTRIAL PARK, LLC, a Kentucky limited liability company, of 1987 South Park Road, Louisville, Kentucky 40218, second party.

WITNESSETH: That for a valuable consideration, the receipt and sufficiency of which is hereby acknowledged, being the sum of ONE MILLION SEVEN HUNDRED TWENTY FIVE THOUSAND DOLLARS AND NO/100 (\$1,725,000.00), the first party hereby sells and conveys with covenant of general warranty, unto the second party, its successors and assigns, the following described real estate located in JEFFERSON County, Kentucky:

EXHIBIT "A" ATTACHED HERETO
AND INCORPORATED HEREIN BY REFERENCE.

BEING the same property conveyed to U.S. WOOD PRODUCTS, INC., a Delaware corporation, by deed dated August 4, 1999, of record in Deed Book 794, Page 71 in the Jefferson County Court Clerk's Office.

130259
8-6-99

The first party hereto certifies the consideration for the property being conveyed herein to be \$1,725,000.00. The grantee joins this Deed for the sole purpose of certifying the consideration pursuant to KRS Chapter 382.

The first party further covenants it is lawfully seized of the estate herein conveyed with the full right and power to convey same in fee simple and there are no encumbrances against same except easements and restrictions of record and Zoning Regulations of JEFFERSON County. The 1999 State, County and School taxes, and the 2000 City of Louisville taxes have been prorated between the parties and the second party shall assume all liability to pay same when due. Possession with deed.

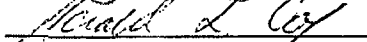
IN TESTIMONY WHEREOF witness the hands of the parties this day and year first herein written, by and through their duly authorized officers, as authorized by resolution of the Board of Directors.

U.S. WOOD PRODUCTS, INC.

BY: 
CHARLES HOLCOMB, VICE-PRESIDENT

LOUISVILLE INDUSTRIAL PARK, LLC

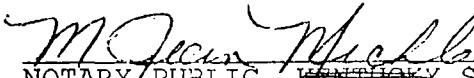
BY: 
ANTHONY R. YOUNG, MEMBER

BY: 
GERALD L. COX, MEMBER

STATE OF Massachusetts
COUNTY OF Middlesex

I, the undersigned Notary Public, for and in the County and State aforesaid hereby certify that the foregoing instrument was produced before me in said County and State and acknowledged and sworn to by CHARLES HOLCOMB, VICE-PRESIDENT OF U.S. WOOD PRODUCTS, INC., a Delaware corporation, party thereto, to be his true act and deed and the true act and deed of the corporation.

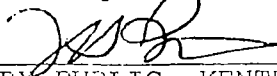
WITNESS my hand this 4 day of August, 1999.


NOTARY PUBLIC, ~~KENTUCKY~~ STATE AT LARGE (Massachusetts)
My Commission expires: 3-22-02

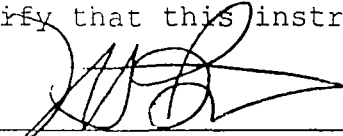
STATE OF KENTUCKY
COUNTY OF BULLITT

I, the undersigned Notary Public, for and in the County and State aforesaid hereby certify that the foregoing instrument was produced before me in said County and State and acknowledged and sworn to by ANTHONY R. YOUNG and GERALD L. COX, the sole members of LOUISVILLE INDUSTRIAL PARK, LLC, parties thereto, to be their true act and deed and the true act and deed of the limited liability company.

WITNESS my hand this 5th day of August, 1999.


NOTARY PUBLIC, KENTUCKY STATE AT LARGE
My Commission expires: 7/24/2002

I certify that this instrument was prepared by:



J. CHESTER PORTER & ASSOCIATES
LINDA S. BOUVETTE, ATTORNEY
P.O. Box 509
Taylorsville, KY 40071
502/477-6412

EXHIBIT "A"

BEGINNING at an iron pipe at the intersection of the East line of Dixie Highway, as established in Deed Book 1653, Page 553, in the Office of the Clerk of Jefferson County, Kentucky, with the North line of the Kentucky and Indiana Terminal Railroad right-of-way; thence with the East side of Dixie Highway North 17 degrees 07 minutes East 185.13 feet to the Northwest corner of the tract conveyed to Schenley Distillers, Inc. by deed of record in Deed Book 4386, Page 457, in the Office aforesaid; thence with the North line of said tract, South 85 degrees 20 minutes East 872.14 feet to an iron pipe in the West line of the tract conveyed to Louisville Cooperaage Company, by deed of record in Deed Book 1533, Page 5, in the Office aforesaid; thence with the West line of said tract, North 8 degrees 25 minutes East 460 73 feet to a Northwesterly corner of said tract; thence South 84 degrees 10 minutes East 775.37 feet to the West line of the 17th Street; thence with same if extended South 7 degrees 11 minutes West 18.37 feet to a spike in the South line of the first alley South of Wilson Avenue; thence with the south line of aforesaid alley South 84 degrees 17 minutes 30 seconds East 842.14 feet to an iron pipe at the Northeast corner of the tract conveyed to Sheuley Distillers, Inc., by deed of record in Deed Book 3574, Page 221, in the Office aforesaid; thence with the East line of said tract, South 6 degrees 37 minutes 30 seconds West 619.56 feet to an iron pipe at the Northeast corner of the tract conveyed to the Kentucky and Indiana Terminal Railroad Company, by deed of record in Deed Book 1843, Page 224, in the Office aforesaid; thence with the North line of last mentioned tract, North 84 degrees 08 minutes 30seconds West 338.48 feet to a point in the center line of 16th Street, as close by judgement in Action #35674, Jefferson Circuit Court; thence South 7 degrees 11 minutes 30 seconds West 25 feet to an iron pipe in the North line of Magnolia Avenue; thence with the North line of Magnolia Avenue and the North line of he Kentucky and Indiana Terminal Railroad right-of-way, North 84 degrees 08 minutes 30 seconds West 2198.24 feet to the point of **BEGINNING**.

EXCEPTING THEREFROM so much as was conveyed to the City of Louisville for public alley, by deed of record in Deed Book 3510, Page 463, in the Office aforesaid.

Being the same property acquired by LOUISVILLE HARDWOODS, INC., by Deed dated July 19, 1983, of record in Deed Book 5363, Page 949, in the Office of the clerk of Jefferson County, Kentucky.

Document No.: DN1999130260
Lodged By: BORNSTEIN
Recorded On: 08/06/1999 10:51:28
Total Fees: 1,739.00
Transfer Tax: 1,725.00
County Clerk: Bobbie Holsclaw
Deputy Clerk: DENKIN

END OF DOCUMENT

1065

U.S. Return of Partnership Income

OMB No. 1545-0099

Form Department of the Treasury Internal Revenue Service

For calendar year 2006, or tax year beginning and ending

2006

Header section containing: A Principal business activity (RENTAL REAL ESTATE), B Principal product or service (REAL ESTATE), C Business code number (531120), Name of partnership (LOUISVILLE INDUSTRIAL PARK, LLC), D Employer identification number (61-1347124), E Date business started (05/06/1999), F Total assets (\$ 1,593,198.), G Check applicable boxes, H Check accounting method, I Number of Schedules K-1, J Check if Schedule M-3 required.

Caution: Include only trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

Main table with 23 rows for Income and Deductions. Includes sub-rows 1a, 1b, 16a, 16b, 16c. Total ordinary business income (line 22) is 0.

Signature and preparer information section. Includes 'Sign Here' for general partner, 'Paid' for preparer, and 'Preparer's Use Only' for firm name (DEMING MALONE LIVESAY & OSTROFF PSC) and address (9300 SHELBYVILLE RD STE 1100, LOUISVILLE, KY 40222-5187).

Schedule A Cost of Goods Sold (see the instructions)

1	Inventory at beginning of year	1	
2	Purchases less cost of items withdrawn for personal use	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8	

- 9 a Check all methods used for valuing closing inventory:
- (i) Cost as described in Regulations section 1.471-3
 - (ii) Lower of cost or market as described in Regulations section 1.471-4
 - (iii) Other (specify method used and attach explanation) ▶
- b Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c)
- c Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)
- d Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? Yes No
- e Was there any change in determining quantities, cost, or valuations between opening and closing inventory? Yes No
- If "Yes," attach explanation.

Schedule B Other Information

	Yes	No
1 What type of entity is filing this return? Check the applicable box:		
a <input type="checkbox"/> Domestic general partnership		
b <input type="checkbox"/> Domestic limited partnership		
c <input checked="" type="checkbox"/> Domestic limited liability company		
d <input type="checkbox"/> Domestic limited liability partnership		
e <input type="checkbox"/> Foreign partnership		
f <input type="checkbox"/> Other ▶		
2 Are any partners in this partnership also partnerships?		X
3 During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 301.7701-3? If yes, see instructions for required attachment		X
4 Did the partnership file Form 8893, Election of Partnership Level Tax Treatment, or an election statement under section 6231(a)(1)(B)(ii) for partnership-level tax treatment, that is in effect for this tax year? See Form 8893 for more details		X
5 Does this partnership meet all three of the following requirements?		
a The partnership's total receipts for the tax year were less than \$250,000;		
b The partnership's total assets at the end of the tax year were less than \$600,000; and		
c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.		
If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item N on Schedule K-1		X
6 Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805 and 8813. See the instructions		X
7 Is this partnership a publicly traded partnership as defined in section 469(k)(2)?		X
8 Has this partnership filed, or is it required to file, a return under section 6111 to provide information on any reportable transaction?		X
9 At any time during calendar year 2006, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country. ▶		X
10 During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520. See the instructions		X
11 Was there a distribution of property or a transfer (for example, by sale or death) of a partnership interest during the tax year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under Elections Made By the Partnership in the instructions		X
12 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return ▶		

Designation of Tax Matters Partner (see the instructions)

Enter below the general partner designated as the tax matters partner (TMP) for the tax year of this return:

Name of designated TMP ▶ GERALD L. COX Identifying number of TMP ▶ _____

Address of designated TMP ▶ 499 WEST LAUREL RIVER DRIVE

SHEPHERDSVILLE, KY 40165

Schedule K Partners' Distributive Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1	0.
	2 Net rental real estate income (loss) (attach Form 8825) SEE STATEMENT 1	2	-283,622.
	3a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Guaranteed payments	4	
	5 Interest income	5	
	6 Dividends: a Ordinary dividends	6a	
	b Qualified dividends	6b	
	7 Royalties	7	
	8 Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8	
9a Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a		
	b Collectibles (28%) gain (loss)	9b	
	c Unrecaptured section 1250 gain (attach statement)	9c	
10 Net section 1231 gain (loss) (attach Form 4797)	10		
11 Other income (loss) (see instructions) Type ▶	11		
Deductions	12 Section 179 deduction (attach Form 4562)	12	
	13a Contributions	13a	
	b Investment interest expense	13b	
	c Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶	13c(2)	
d Other deductions (see instructions) Type ▶	13d		
Self-Employment	14a Net earnings (loss) from self-employment	14a	0.
	b Gross farming or fishing income	14b	
	c Gross nonfarm income	14c	
Credits	15a Low-income housing credit (section 42(j)(5))	15a	
	b Low-income housing credit (other)	15b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	15c	
	d Other rental real estate credits (see instructions) Type ▶	15d	
	e Other rental credits (see instructions) Type ▶	15e	
	f Other credits (see instructions) Type ▶	15f	
Foreign Transactions	16a Name of country or U.S. possession ▶		
	b Gross income from all sources	16b	
	c Gross income sourced at partner level	16c	
	Foreign gross income sourced at partnership level		
	d Passive ▶ e Listed categories (attach stmt.) ▶ f General limitation ▶	16f	
	Deductions allocated and apportioned at partner level		
	g Interest expense ▶ h Other ▶	16h	
	Deductions allocated and apportioned at partnership level to foreign source income		
	i Passive ▶ j Listed categories (attach stmt.) ▶ k General limitation ▶	16k	
l Total foreign taxes (check one): ▶ Paid <input type="checkbox"/> Accrued <input type="checkbox"/>	16l		
m Reduction in taxes available for credit (attach statement)	16m		
n Other foreign tax information (attach statement)			
Alternative Minimum Tax (AMT) Items	17a Post-1986 depreciation adjustment	17a	-3,645.
	b Adjusted gain or loss	17b	
	c Depletion (other than oil and gas)	17c	
	d Oil, gas, and geothermal properties - gross income	17d	
	e Oil, gas, and geothermal properties - deductions	17e	
	f Other AMT items (attach statement)	17f	
Other Information	18a Tax-exempt interest income	18a	
	b Other tax-exempt income	18b	
	c Nondeductible expenses	18c	
	19a Distributions of cash and marketable securities	19a	
	b Distributions of other property	19b	
	20a Investment income	20a	
b Investment expenses	20b		
c Other items and amounts (attach statement)			

Analysis of Net Income (Loss)

1 Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16l						1	-283,622.
2 Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt organization	(vi) Nominee/Other	
a General partners							
b Limited partners		-283,622.					

Schedule L Balance Sheets per Books

Assets	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
1 Cash		776.		3,838.
2a Trade notes and accounts receivable				
b Less allowance for bad debts				
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (attach statement)	STATEMENT 2	3,000.		3,000.
7 Mortgage and real estate loans				
8 Other investments (attach statement)				
9a Buildings and other depreciable assets	1,706,380.		1,706,380.	
b Less accumulated depreciation	457,481.	1,248,899.	512,319.	1,194,061.
10a Depletable assets				
b Less accumulated depletion				
11 Land (net of any amortization)		392,299.		392,299.
12a Intangible assets (amortizable only)	45,170.		45,170.	
b Less accumulated amortization	39,900.	5,270.	45,170.	
13 Other assets (attach statement)				
14 Total assets		1,650,244.		1,593,198.
Liabilities and Capital				
15 Accounts payable				
16 Mortgages, notes, bonds payable in less than 1 year		361,111.		590,325.
17 Other current liabilities (attach statement)				
18 All nonrecourse loans				
19 Mortgages, notes, bonds payable in 1 year or more		2,257,673.		2,251,013.
20 Other liabilities (attach statement)				
21 Partners' capital accounts		-968,540.		-1,248,140.
22 Total liabilities and capital		1,650,244.		1,593,198.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: Schedule M-3 may be required instead of Schedule M-1 (see instructions).

1 Net income (loss) per books	-283,622.	6 Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a Tax-exempt interest \$	
3 Guaranteed payments (other than health insurance)		7 Deductions included on Schedule K, lines 1 through 13d, and 16l, not charged against book income this year (itemize):	
4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize):		a Depreciation \$	
a Depreciation \$			
b Travel and entertainment \$		8 Add lines 6 and 7	
5 Add lines 1 through 4	-283,622.	9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	-283,622.

Schedule M-2 Analysis of Partners' Capital Accounts

1 Balance at beginning of year	-968,540.	6 Distributions: a Cash	
2 Capital contributed: a Cash	4,022.	b Property	
b Property		7 Other decreases (itemize):	
3 Net income (loss) per books	-283,622.		
4 Other increases (itemize):		8 Add lines 6 and 7	
5 Add lines 1 through 4	-1,248,140.	9 Balance at end of year. Subtract line 8 from line 5	-1,248,140.

1065

U.S. Return of Partnership Income

OMB No. 1545-0099

Form Department of the Treasury Internal Revenue Service

For calendar year 2007, or tax year beginning _____, and ending _____

2007

Header section containing: A Principal business activity (RENTAL REAL ESTATE), B Principal product or service (REAL ESTATE), C Business code number (531120), Name of partnership (LOUISVILLE INDUSTRIAL PARK, LLC), Address (1987 SOUTH PARK ROAD, LOUISVILLE, KY 40219), D Employer identification number (61-1347124), E Date business started (05/06/1999), F Total assets (\$ 1,546,076.), G-H Accounting and check boxes, I Number of Schedules K-1 (2), J Check if Schedule M-3 attached.

Caution: Include only trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

Main table with 22 rows for Income and Deductions. Income section includes lines 1a-8. Deductions section includes lines 9-21. Line 22 shows Ordinary business income (loss) of 0.

Sign Here section with signature line, date line, and a box for 'May the IRS discuss this return with the preparer shown below' with 'Yes' checked.

Paid Preparer's Use Only section containing: Preparer's signature, Date, Check if self-employed, Preparer's SSN or PTIN (P00348781), Firm's name (DEMING MALONE LIVESAY & OSTROFF PSC), EIN (61-1064249), address (9300 SHELBYVILLE RD STE 1100, LOUISVILLE, KY 40222-5187), and Phone no. ((502) 426-9660).

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions. Form 1065 (2007)

Schedule A Cost of Goods Sold (see the instructions)

1	Inventory at beginning of year	1	
2	Purchases less cost of items withdrawn for personal use	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8	

- 9 a Check all methods used for valuing closing inventory:
- (i) Cost as described in Regulations section 1.471-3
 - (ii) Lower of cost or market as described in Regulations section 1.471-4
 - (iii) Other (specify method used and attach explanation) ▶
- b Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c) ▶
- c Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶
- d Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? Yes No
- e Was there any change in determining quantities, cost, or valuations between opening and closing inventory? Yes No
- If "Yes," attach explanation.

Schedule B Other Information

	Yes	No
1 What type of entity is filing this return? Check the applicable box:		
a <input type="checkbox"/> Domestic general partnership		
b <input type="checkbox"/> Domestic limited partnership		
c <input checked="" type="checkbox"/> Domestic limited liability company		
d <input type="checkbox"/> Domestic limited liability partnership		
e <input type="checkbox"/> Foreign partnership		
f <input type="checkbox"/> Other ▶		
2 Are any partners in this partnership also partnerships?		X
3 During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," see instructions for required attachment		X
4 Did the partnership file Form 8893, Election of Partnership Level Tax Treatment, or an election statement under section 6231(a)(1)(B)(ii) for partnership-level tax treatment, that is in effect for this tax year? See Form 8893 for more details		X
5 Does this partnership meet all three of the following requirements?		
a The partnership's total receipts for the tax year were less than \$250,000;		
b The partnership's total assets at the end of the tax year were less than \$600,000; and		
c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return		X
If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item L on Schedule K-1.		
6 Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805 and 8813. See the instructions		X
7 Is this partnership a publicly traded partnership as defined in section 469(k)(2)?		X
8 Has this partnership filed, or is it required to file, a return under section 6111 to provide information on any reportable transaction?		X
9 At any time during calendar year 2007, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country. ▶		X
10 During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520. See the instructions		X
11 Was there a distribution of property or a transfer (for example, by sale or death) of a partnership interest during the tax year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under Elections Made By the Partnership in the instructions		X
12 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return ▶		

Designation of Tax Matters Partner (see the instructions)

Enter below the general partner designated as the tax matters partner (TMP) for the tax year of this return:

Name of designated TMP ▶ **GERALD L COX** Identifying number of TMP ▶

Address of designated TMP ▶ **499 WEST LAUREL RIVER DRIVE**

SHEPHERDSVILLE, KY 40165

Schedule K Partners' Distributive Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1	0.
	2 Net rental real estate income (loss) (attach Form 8825) SEE STATEMENT 1	2	-248,981.
	3a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Guaranteed payments	4	
	5 Interest income	5	
	6 Dividends: a Ordinary dividends	6a	
	b Qualified dividends	6b	
	7 Royalties	7	
	8 Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8	
9a Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a		
b Collectibles (28%) gain (loss)	9b		
c Unrecaptured section 1250 gain (attach statement)	9c		
10 Net section 1231 gain (loss) (attach Form 4797)	10	-3,975.	
11 Other income (loss) (see instructions) Type ▶	11		
Deductions	12 Section 179 deduction (attach Form 4562)	12	
	13a Contributions	13a	
	b Investment interest expense	13b	
	c Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶	13c(2)	
d Other deductions (see instructions) Type ▶	13d		
Self-Employment	14a Net earnings (loss) from self-employment	14a	0.
	b Gross farming or fishing income	14b	
	c Gross nonfarm income	14c	
Credits	15a Low-income housing credit (section 42(j)(5))	15a	
	b Low-income housing credit (other)	15b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	15c	
	d Other rental real estate credits (see instructions) Type ▶	15d	
	e Other rental credits (see instructions) Type ▶	15e	
	f Other credits (see instructions) Type ▶	15f	
Foreign Transactions	16a Name of country or U.S. possession ▶		
	b Gross income from all sources	16b	
	c Gross income sourced at partner level	16c	
	Foreign gross income sourced at partnership level		
	d Passive category ▶ e General category ▶ f Other ▶	16f	
	Deductions allocated and apportioned at partner level		
	g Interest expense ▶ h Other ▶	16h	
	Deductions allocated and apportioned at partnership level to foreign source income		
	i Passive category ▶ j General category ▶ k Other ▶	16k	
	l Total foreign taxes (check one): Paid <input type="checkbox"/> Accrued <input type="checkbox"/>	16l	
m Reduction in taxes available for credit (attach statement)	16m		
n Other foreign tax information (attach statement)			
Alternative Minimum Tax (AMT) Items	17a Post-1986 depreciation adjustment	17a	-10,456.
	b Adjusted gain or loss	17b	
	c Depletion (other than oil and gas)	17c	
	d Oil, gas, and geothermal properties - gross income	17d	
	e Oil, gas, and geothermal properties - deductions	17e	
	f Other AMT items (attach statement)	17f	
Other Information	18a Tax-exempt interest income	18a	
	b Other tax-exempt income	18b	
	c Nondeductible expenses	18c	
	19a Distributions of cash and marketable securities	19a	
	b Distributions of other property	19b	
	20a Investment income	20a	
b Investment expenses	20b		
c Other items and amounts (attach statement)			

Analysis of Net Income (Loss)

1 Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16l						1	-252,956.
2 Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt organization	(vi) Nominee/Other	
a General partners							
b Limited partners		-252,956.					

Schedule L Balance Sheets per Books

Assets	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
1 Cash		3,838.		4,395.
2a Trade notes and accounts receivable				
b Less allowance for bad debts				
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (attach statement)	STATEMENT 2	3,000.		3,000.
7 Mortgage and real estate loans				
8 Other investments (attach statement)				
9a Buildings and other depreciable assets	1,706,380.		1,657,080.	
b Less accumulated depreciation	512,319.	1,194,061.	510,698.	1,146,382.
10a Depletable assets				
b Less accumulated depletion				
11 Land (net of any amortization)		392,299.		392,299.
12a Intangible assets (amortizable only)	45,170.		45,170.	
b Less accumulated amortization	45,170.		45,170.	
13 Other assets (attach statement)				
14 Total assets		1,593,198.		1,546,076.
Liabilities and Capital				
15 Accounts payable				
16 Mortgages, notes, bonds payable in less than 1 year		590,325.		830,867.
17 Other current liabilities (attach statement)				
18 All nonrecourse loans				
19 Mortgages, notes, bonds payable in 1 year or more		2,251,013.		2,205,847.
20 Other liabilities (attach statement)				
21 Partners' capital accounts		-1,248,140.		-1,490,638.
22 Total liabilities and capital		1,593,198.		1,546,076.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: Schedule M-3 may be required instead of Schedule M-1 (see instructions).

1 Net income (loss) per books	-252,956.	6 Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a Tax-exempt interest \$	
3 Guaranteed payments (other than health insurance)		7 Deductions included on Schedule K, lines 1 through 13d, and 16l, not charged against book income this year (itemize):	
4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize):		a Depreciation \$	
a Depreciation \$		8 Add lines 6 and 7	
b Travel and entertainment \$		9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	-252,956.
5 Add lines 1 through 4	-252,956.		

Schedule M-2 Analysis of Partners' Capital Accounts

1 Balance at beginning of year	-1,248,140.	6 Distributions: a Cash	
2 Capital contributed: a Cash	10,458.	b Property	
b Property		7 Other decreases (itemize):	
3 Net income (loss) per books	-252,956.	8 Add lines 6 and 7	
4 Other increases (itemize):		9 Balance at end of year. Subtract line 8 from line 5	-1,490,638.
5 Add lines 1 through 4	-1,490,638.		

1065

U.S. Return of Partnership Income

OMB No. 1545-0099

Form Department of the Treasury Internal Revenue Service

For calendar year 2008, or tax year beginning ending

2008

Form header section containing: A Principal business activity (RENTAL REAL ESTATE), B Principal product or service (REAL ESTATE), C Business code number (531120), Name of partnership (LOUISVILLE INDUSTRIAL PARK, LLC), Address (1987 SOUTH PARK ROAD, LOUISVILLE, KY 40219), D Employer identification number (61-1347124), E Date business started (05/06/1999), F Total assets (\$ 1,505,087), G Check applicable boxes, H Check accounting method, I Number of Schedules K-1 (2), J Check if Schedule M-3 attached.

Caution. Include only trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

Table with 22 rows for Income and Deductions. Income section includes lines 1a-8. Deductions section includes lines 9-21. Line 22 shows Ordinary business income (loss) of 0.

Signature and Preparer information section. Includes: Sign Here (Signature of general partner or limited liability company member manager), Date, May the IRS discuss this return with the preparer shown below (checked Yes), Preparer's signature (PAID), Preparer's SSN or PTIN (P00348781), Firm's name (DEMING MALONE LIVESAY & OSTROFF PSC), address (9300 SHELBYVILLE RD STE 1100, LOUISVILLE, KY 40222-5187), EIN (61-1064249), and Phone no. (502)426-9660.

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Form 1065 (2008)

Schedule A Cost of Goods Sold (see the instructions)	
1	Inventory at beginning of year
2	Purchases less cost of items withdrawn for personal use
3	Cost of labor
4	Additional section 263A costs (attach statement)
5	Other costs (attach statement)
6	Total. Add lines 1 through 5
7	Inventory at end of year
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2

9 a Check all methods used for valuing closing inventory:

(i) Cost as described in Regulations section 1.471-3

(ii) Lower of cost or market as described in Regulations section 1.471-4

(iii) Other (specify method used and attach explanation) ▶

b Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c)

c Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)

d Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? Yes No

e Was there any change in determining quantities, cost, or valuations between opening and closing inventory? Yes No

If "Yes," attach explanation.

Schedule B Other Information		Yes	No
1 What type of entity is filing this return? Check the applicable box:			
a <input type="checkbox"/> Domestic general partnership	b <input type="checkbox"/> Domestic limited partnership		
c <input checked="" type="checkbox"/> Domestic limited liability company	d <input type="checkbox"/> Domestic limited liability partnership		
e <input type="checkbox"/> Foreign partnership	f <input type="checkbox"/> Other ▶		
2 At any time during the tax year, was any partner in the partnership a disregarded entity, a partnership (including an entity treated as a partnership), a trust, an S corporation, an estate (other than an estate of a deceased partner), or a nominee or similar person?			X
3 At the end of the tax year:			
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), or trust own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below			X

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

b Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below

(i) Name of Individual or Estate	(ii) Social Security Number or Employer Identification Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
GERALD L COX		UNITED STATES	99.00

4 At the end of the tax year, did the partnership:

a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below.

Yes	No
	X

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

- | | | |
|--|--|----------|
| 5 Did the partnership file Form 8893, Election of Partnership Level Tax Treatment, or an election statement under section 6231(a)(1)(B)(ii) for partnership-level tax treatment, that is in effect for this tax year? See Form 8893 for more details | | X |
| 6 Does the partnership satisfy all four of the following conditions?
a The partnership's total receipts for the tax year were less than \$250,000.
b The partnership's total assets at the end of the tax year were less than \$ 1 million.
c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.
d The partnership is not filing and is not required to file Schedule M-3
If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item L on Schedule K-1. | | X |
| 7 Is this partnership a publicly traded partnership as defined in section 469(k)(2)? | | X |
| 8 During the tax year, did the partnership have any debt that was cancelled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? | | X |
| 9 Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction? | | X |
| 10 At any time during calendar year 2008, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country. ▶ | | X |
| 11 At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions | | X |
| 12a Is the partnership making, or had it previously made (and not revoked), a section 754 election? See instructions for details regarding a section 754 election. | | X |
| b Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions | | X |
| c Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions | | X |
| 13 Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (including a disregarded entity) ▶ <input type="checkbox"/> | | |
| 14 At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property? | | X |
| 15 If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities, enter the number of Forms 8858 attached. See instructions ▶ | | |
| 16 Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership. ▶ | | X |
| 17 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return. ▶ | | |

Designation of Tax Matters Partner (see instructions)

Enter below the general partner designated as the tax matters partner (TMP) for the tax year of this return:

Name of designated TMP ▶ GERALD L COX	Identifying number of TMP ▶
Address of designated TMP ▶ 499 WEST LAUREL RIVER DRIVE	
SHEPHERDSVILLE, KY 40165	

Schedule K Partners' Distributive Share Items		Total amount		
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1	0.	
	2 Net rental real estate income (loss) (attach Form 8825) SEE STATEMENT 1	2	-134,055.	
	3 a Other gross rental income (loss)	3a		
	b Expenses from other rental activities (attach statement)	3b		
	c Other net rental income (loss). Subtract line 3b from line 3a	3c		
	4 Guaranteed payments	4		
	5 Interest income	5		
	6 Dividends: a Ordinary dividends	6a		
	b Qualified dividends	6b		
	7 Royalties	7		
	8 Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8		
Self-Employment	9 a Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a		
	b Collectibles (28%) gain (loss)	9b		
	c Unrecaptured section 1250 gain (attach statement)	9c		
Deductions	10 Net section 1231 gain (loss) (attach Form 4797)	10		
	11 Other income (loss) (see instructions) Type ▶	11		
	12 Section 179 deduction (attach Form 4562)	12		
	13 a Contributions	13a		
Credits	b Investment interest expense	13b		
	c Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶	13c(2)		
	d Other deductions (see instructions) Type ▶	13d		
	14 a Net earnings (loss) from self-employment	14a	0.	
Foreign Transactions	b Gross farming or fishing income	14b		
	c Gross nonfarm income	14c		
	15 a Low-income housing credit (section 42(j)(5))	15a		
	b Low-income housing credit (other)	15b		
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	15c		
	d Other rental real estate credits (see instructions) Type ▶	15d		
Alternative Minimum Tax (AMT) Items	e Other rental credits (see instructions) Type ▶	15e		
	f Other credits (see instructions) Type ▶	15f		
	16 a Name of country or U.S. possession ▶			
	b Gross income from all sources	16b		
	c Gross income sourced at partner level	16c		
	Foreign gross income sourced at partnership level			
	d Passive category ▶	e General category ▶	f Other ▶	16f
	Deductions allocated and apportioned at partner level			
	g Interest expense ▶	h Other ▶		16h
	Deductions allocated and apportioned at partnership level to foreign source income			
	i Passive category ▶	j General category ▶	k Other ▶	16k
l Total foreign taxes (check one): Paid <input type="checkbox"/> Accrued <input type="checkbox"/>			16l	
m Reduction in taxes available for credit (attach statement)			16m	
Other Information	n Other foreign tax information (attach statement)			
	17 a Post-1986 depreciation adjustment	17a	-9,958.	
	b Adjusted gain or loss	17b		
	c Depletion (other than oil and gas)	17c		
	d Oil, gas, and geothermal properties - gross income	17d		
	e Oil, gas, and geothermal properties - deductions	17e		
Other Information	f Other AMT items (attach statement)	17f		
	18 a Tax-exempt interest income	18a		
	b Other tax-exempt income	18b		
	c Nondeductible expenses	18c		
	19 a Distributions of cash and marketable securities	19a		
b Distributions of other property	19b			
Other Information	20 a Investment income	20a		
	b Investment expenses	20b		
	c Other items and amounts (attach statement)			

Analysis of Net Income (Loss)

1 Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16l						1	-134,055.
2 Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt organization	(vi) Nominee/Other	
a General partners							
b Limited partners		-134,055.					

Schedule L Balance Sheets per Books

Assets	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
1 Cash		4,395.		3,785.
2a Trade notes and accounts receivable				
b Less allowance for bad debts				
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (attach statement)	STATEMENT 2	3,000.		3,000.
7 Mortgage and real estate loans				
8 Other investments (attach statement)				
9a Buildings and other depreciable assets	1,657,080.		1,657,080.	
b Less accumulated depreciation	510,698.	1,146,382.	551,077.	1,106,003.
10a Depletable assets				
b Less accumulated depletion				
11 Land (net of any amortization)		392,299.		392,299.
12a Intangible assets (amortizable only)	45,170.		45,170.	
b Less accumulated amortization	45,170.		45,170.	
13 Other assets (attach statement)				
14 Total assets		1,546,076.		1,505,087.
Liabilities and Capital				
15 Accounts payable				
16 Mortgages, notes, bonds payable in less than 1 year		830,867.		631,867.
17 Other current liabilities (attach statement)				
18 All nonrecourse loans				
19 Mortgages, notes, bonds payable in 1 year or more		2,205,847.		2,141,914.
20 Other liabilities (attach statement)				
21 Partners' capital accounts		-1,490,638.		-1,268,694.
22 Total liabilities and capital		1,546,076.		1,505,087.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note. Schedule M-3 may be required instead of Schedule M-1 (see instructions).

1 Net income (loss) per books	-134,055.	6 Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a Tax-exempt interest \$	
3 Guaranteed payments (other than health insurance)		7 Deductions included on Schedule K, lines 1 through 13d, and 16l, not charged against book income this year (itemize):	
4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize):		a Depreciation \$	
a Depreciation \$		8 Add lines 6 and 7	
b Travel and entertainment \$		9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	-134,055.
5 Add lines 1 through 4	-134,055.		

Schedule M-2 Analysis of Partners' Capital Accounts

1 Balance at beginning of year	-1,490,638.	6 Distributions: a Cash	
2 Capital contributed: a Cash	355,999.	b Property	
b Property		7 Other decreases (itemize):	
3 Net income (loss) per books	-134,055.	8 Add lines 6 and 7	
4 Other increases (itemize):		9 Balance at end of year. Subtract line 8 from line 5	-1,268,694.
5 Add lines 1 through 4	-1,268,694.		

1065

U.S. Return of Partnership Income

OMB No. 1545-0099

Form Department of the Treasury Internal Revenue Service

For calendar year 2009, or tax year beginning ending EXTENSION GRANTED TO 09/15/10

2009

Partnership information including Principal business activity (RENTAL REAL ESTATE), Name of partnership (LOUISVILLE INDUSTRIAL PARK, LLC), Employer identification number (61-1347124), Principal product or service (REAL ESTATE), Address (401 COMMERCE CROSSINGS DRIVE STE. 300), Business code number (531120), and City (LOUISVILLE, KY 40229).

Check applicable boxes (G) for Initial return, Final return, Name change, Address change, Amended return, etc. Check accounting method (H) for Cash. Number of Schedules K-1 (I) is 2.

Caution. Include only trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

Table with 22 rows for Income and Deductions. Line 1a: Gross receipts or sales; Line 1b: Less returns and allowances; Line 1c: Total. Lines 2-8: Income components. Lines 9-21: Deductions. Line 22: Ordinary business income (loss) of 0.

Sign Here section with signature line, date, and a checkbox for 'May the IRS discuss this return with the preparer shown below?' (checked Yes).

Paid Preparer's Use Only section including Preparer's signature, Date, Check if self-employed, Preparer's SSN or PTIN (P00348781), Firm's name (DEMING MALONE LIVESAY & OSTROFF PSC), EIN (61-1064249), and address (9300 SHELBYVILLE RD STE 1100, LOUISVILLE, KY 40222-5187).

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Form 1065 (2009)

Schedule A Cost of Goods Sold (see the instructions)	
1	Inventory at beginning of year
2	Purchases less cost of items withdrawn for personal use
3	Cost of labor
4	Additional section 263A costs (attach statement)
5	Other costs (attach statement)
6	Total. Add lines 1 through 5
7	Inventory at end of year
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2

9 a Check all methods used for valuing closing inventory:

- (i) Cost as described in Regulations section 1.471-3
- (ii) Lower of cost or market as described in Regulations section 1.471-4
- (iii) Other (specify method used and attach explanation) ▶

b Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c):

c Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)

d Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? Yes No

e Was there any change in determining quantities, cost, or valuations between opening and closing inventory? Yes No
If "Yes," attach explanation.

Schedule B Other Information		Yes	No	
1 What type of entity is filing this return? Check the applicable box:				
a <input type="checkbox"/> Domestic general partnership	b <input type="checkbox"/> Domestic limited partnership			
c <input checked="" type="checkbox"/> Domestic limited liability company	d <input type="checkbox"/> Domestic limited liability partnership			
e <input type="checkbox"/> Foreign partnership	f <input type="checkbox"/> Other ▶			
2 At any time during the tax year, was any partner in the partnership a disregarded entity, a partnership (including an entity treated as a partnership), a trust, an S corporation, an estate (other than an estate of a deceased partner), or a nominee or similar person?			X	
3 At the end of the tax year:				
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership			X	
b Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership		X		
4 At the end of the tax year, did the partnership:				
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below			X	
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock	
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below			X	
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

	Yes	No
5 Did the partnership file Form 8893, Election of Partnership Level Tax Treatment, or an election statement under section 6231(a)(1)(B)(ii) for partnership-level tax treatment, that is in effect for this tax year? See Form 8893 for more details		X
6 Does the partnership satisfy all four of the following conditions? a The partnership's total receipts for the tax year were less than \$250,000. b The partnership's total assets at the end of the tax year were less than \$ 1 million. c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return. d The partnership is not filing and is not required to file Schedule M-3 If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item L on Schedule K-1.		X
7 Is this partnership a publicly traded partnership as defined in section 469(k)(2)?		X
8 During the tax year, did the partnership have any debt that was cancelled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
9 Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?		X
10 At any time during calendar year 2009, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country. ▶		X
11 At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions		X
12a Is the partnership making, or had it previously made (and not revoked), a section 754 election? See instructions for details regarding a section 754 election.		X
b Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		X
c Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		X
13 Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than entities wholly-owned by the partnership throughout the tax year) ▶ <input type="checkbox"/>		
14 At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?		X
15 If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities, enter the number of Forms 8858 attached. See instructions ▶		
16 Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership. ▶		X
17 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return. ▶		

Designation of Tax Matters Partner (see instructions)

Enter below the general partner designated as the tax matters partner (TMP) for the tax year of this return:

Name of designated TMP ▶ GERALD L COX	Identifying number of TMP ▶
If the TMP is an entity, name of TMP representative ▶	Phone number of TMP ▶
Address of designated TMP ▶ 499 WEST LAUREL RIVER DRIVE SHEPHERDSVILLE, KY 40165	

Schedule K Partners' Distributive Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1	0.
	2 Net rental real estate income (loss) (attach Form 8825) SEE STATEMENT 1	2	-51,416.
	3 a Other gross rental income (loss) 3a		
	b Expenses from other rental activities (attach statement) 3b		
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Guaranteed payments	4	
	5 Interest income	5	
	6 Dividends: a Ordinary dividends	6a	
	b Qualified dividends 6b		
	7 Royalties	7	
	8 Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8	
Income (Loss)	9 a Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a	
	b Collectibles (28%) gain (loss) 9b		
	c Unrecaptured section 1250 gain (attach statement) 9c		
10 Net section 1231 gain (loss) (attach Form 4797)	10		
11 Other income (loss) (see instructions) Type ▶	11		
Deductions	12 Section 179 deduction (attach Form 4562)	12	
	13 a Contributions	13a	
	b Investment interest expense	13b	
	c Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶	13c(2)	
d Other deductions (see instructions) Type ▶	13d		
Self-Employment	14 a Net earnings (loss) from self-employment	14a	0.
	b Gross farming or fishing income	14b	
	c Gross nonfarm income	14c	
Credits	15 a Low-income housing credit (section 42(j)(5))	15a	
	b Low-income housing credit (other)	15b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	15c	
	d Other rental real estate credits (see instructions) Type ▶	15d	
	e Other rental credits (see instructions) Type ▶	15e	
	f Other credits (see instructions) Type ▶	15f	
Foreign Transactions	16 a Name of country or U.S. possession ▶		
	b Gross income from all sources	16b	
	c Gross income sourced at partner level	16c	
	Foreign gross income sourced at partnership level		
	d Passive category ▶ e General category ▶ f Other ▶	16f	
	Deductions allocated and apportioned at partner level		
	g Interest expense ▶ h Other ▶	16h	
	Deductions allocated and apportioned at partnership level to foreign source income		
	i Passive category ▶ j General category ▶ k Other ▶	16k	
	l Total foreign taxes (check one): Paid <input type="checkbox"/> Accrued <input type="checkbox"/>	16l	
m Reduction in taxes available for credit (attach statement)	16m		
n Other foreign tax information (attach statement)			
Alternative Minimum Tax (AMT) Items	17 a Post-1986 depreciation adjustment	17a	-4,527.
	b Adjusted gain or loss	17b	
	c Depletion (other than oil and gas)	17c	
	d Oil, gas, and geothermal properties - gross income	17d	
	e Oil, gas, and geothermal properties - deductions	17e	
	f Other AMT items (attach statement)	17f	
Other Information	18 a Tax-exempt interest income	18a	
	b Other tax-exempt income	18b	
	c Nondeductible expenses	18c	
	19 a Distributions of cash and marketable securities	19a	
	b Distributions of other property	19b	
	20 a Investment income	20a	
b Investment expenses	20b		
c Other items and amounts (attach statement)			

Analysis of Net Income (Loss)

1 Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16l						1	-51,416.
2 Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt organization	(vi) Nominee/Other	
a General partners							
b Limited partners		-51,416.					

Schedule L Balance Sheets per Books

Assets	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
1 Cash		3,785.		239.
2a Trade notes and accounts receivable				
b Less allowance for bad debts				
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (attach statement)	STATEMENT 2	3,000.		3,000.
7 Mortgage and real estate loans				
8 Other investments (attach statement)				
9a Buildings and other depreciable assets	1,657,080.		1,657,080.	
b Less accumulated depreciation	551,077.	1,106,003.	591,392.	1,065,688.
10a Depletable assets				
b Less accumulated depletion				
11 Land (net of any amortization)		392,299.		392,299.
12a Intangible assets (amortizable only)	45,170.		45,170.	
b Less accumulated amortization	45,170.		45,170.	
13 Other assets (attach statement)				
14 Total assets		1,505,087.		1,461,226.
Liabilities and Capital				
15 Accounts payable				
16 Mortgages, notes, bonds payable in less than 1 year		631,867.		673,367.
17 Other current liabilities (attach statement)	STATEMENT 3			1,325.
18 All nonrecourse loans				
19 Mortgages, notes, bonds payable in 1 year or more		2,141,914.		2,106,644.
20 Other liabilities (attach statement)				
21 Partners' capital accounts		-1,268,694.		-1,320,110.
22 Total liabilities and capital		1,505,087.		1,461,226.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note. Schedule M-3 may be required instead of Schedule M-1 (see instructions).

1 Net income (loss) per books	-51,416.	6 Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a Tax-exempt interest \$	
3 Guaranteed payments (other than health insurance)		7 Deductions included on Schedule K, lines 1 through 13d, and 16l, not charged against book income this year (itemize):	
4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize):		a Depreciation \$	
a Depreciation \$		8 Add lines 6 and 7	
b Travel and entertainment \$		9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	-51,416.
5 Add lines 1 through 4	-51,416.		

Schedule M-2 Analysis of Partners' Capital Accounts

1 Balance at beginning of year	-1,268,694.	6 Distributions: a Cash	
2 Capital contributed: a Cash		b Property	
b Property		7 Other decreases (itemize):	
3 Net income (loss) per books	-51,416.	8 Add lines 6 and 7	
4 Other increases (itemize):		9 Balance at end of year. Subtract line 8 from line 5	-1,320,110.
5 Add lines 1 through 4	-1,320,110.		

1065

U.S. Return of Partnership Income

OMB No. 1545-0099

Form Department of the Treasury Internal Revenue Service

For calendar year 2010, or tax year beginning ending

2010

EXTENSION GRANTED TO 09/15/11

Partnership information section including Principal business activity (RENTAL REAL ESTATE), Name of partnership (LOUISVILLE INDUSTRIAL PARK, LLC), Employer identification number (61-1347124), Date business started (05/06/1999), and Total assets (\$1,425,394).

Caution. Include only trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

Table with 22 rows for Income and Deductions. Line 6 shows Net gain (loss) of -9,124. Line 8 shows Total income (loss) of -9,124. Line 22 shows Ordinary business income (loss) of -9,124.

Signature section with a declaration: 'Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.' Includes a box for 'May the IRS discuss this return with the preparer shown below?' with 'Yes' checked.

Preparer information section including Print/Type preparer's name (WILLIAM A DERMODY), Preparer's signature, Date, Check self-employed, and PTIN (P00348781). Firm information includes Firm's name (DEMING MALONE LIVESAY & OSTROFF PSC), Firm's EIN (61-1064249), Firm's address (9300 SHELBYVILLE RD STE 1100 LOUISVILLE, KY 40222-5187), and Phone no. ((502)426-9660).

Schedule A Cost of Goods Sold (see the instructions)

1	Inventory at beginning of year	1	
2	Purchases less cost of items withdrawn for personal use	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach statement)	4	
5	Other costs (attach statement)	5	
6	Total. Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8	

- 9 a Check all methods used for valuing closing inventory:
- (i) Cost as described in Regulations section 1.471-3
 - (ii) Lower of cost or market as described in Regulations section 1.471-4
 - (iii) Other (specify method used and attach explanation) ▶ _____
- b Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c)
- c Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)
- d Do the rules of section 263A (for properly produced or acquired for resale) apply to the partnership? Yes No
- e Was there any change in determining quantities, cost, or valuations between opening and closing inventory? Yes No
If "Yes," attach explanation.

Schedule B Other Information

1 What type of entity is filing this return? Check the applicable box:		Yes	No
a <input type="checkbox"/> Domestic general partnership	b <input type="checkbox"/> Domestic limited partnership		
c <input checked="" type="checkbox"/> Domestic limited liability company	d <input type="checkbox"/> Domestic limited liability partnership		
e <input type="checkbox"/> Foreign partnership	f <input type="checkbox"/> Other ▶ _____		
2 At any time during the tax year, was any partner in the partnership a disregarded entity, a partnership (including an entity treated as a partnership), a trust, an S corporation, an estate (other than an estate of a deceased partner), or a nominee or similar person?			X
3 At the end of the tax year:			
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership			X
b Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership		X	
4 At the end of the tax year, did the partnership:			
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below			X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below				X
---	--	--	--	---

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

	Yes	No
5 Did the partnership file Form 8893, Election of Partnership Level Tax Treatment, or an election statement under section 6231(a)(1)(B)(ii) for partnership-level tax treatment, that is in effect for this tax year? See Form 8893 for more details		X
6 Does the partnership satisfy all four of the following conditions? a The partnership's total receipts for the tax year were less than \$250,000. b The partnership's total assets at the end of the tax year were less than \$ 1 million. c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return. d The partnership is not filing and is not required to file Schedule M-3 If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item L on Schedule K-1.		X
7 Is this partnership a publicly traded partnership as defined in section 469(k)(2)?		X
8 During the tax year, did the partnership have any debt that was cancelled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
9 Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?		X
10 At any time during calendar year 2010, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country. ▶		X
11 At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions		X
12a Is the partnership making, or had it previously made (and not revoked), a section 754 election? See instructions for details regarding a section 754 election.		X
b Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		X
c Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		X
13 Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than entities wholly-owned by the partnership throughout the tax year) ▶ <input type="checkbox"/>		
14 At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?		X
15 If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities, enter the number of Forms 8858 attached. See instructions ▶		
16 Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership. ▶		X
17 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return. ▶		

Designation of Tax Matters Partner (see instructions)

Enter below the general partner designated as the tax matters partner (TMP) for the tax year of this return:

Name of designated TMP ▶	GERALD L COX	Identifying number of TMP ▶	
If the TMP is an entity, name of TMP representative ▶		Phone number of TMP ▶	
Address of designated TMP ▶	499 WEST LAUREL RIVER DRIVE SHEPHERDSVILLE, KY 40165		

Form 1065 (2010)

Schedule K Partners' Distributive Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1	-9,124.
	2 Net rental real estate income (loss) (attach Form 8825) SEE STATEMENT 1	2	292.
	3 a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Guaranteed payments	4	
	5 Interest income	5	
	6 Dividends: a Ordinary dividends	6a	
	b Qualified dividends	6b	
	7 Royalties	7	
	8 Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8	
Deductions	9 a Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a	
	b Collectibles (28%) gain (loss)	9b	
	c Unrecaptured section 1250 gain (attach statement)	9c	
	10 Net section 1231 gain (loss) (attach Form 4797)	10	
	11 Other income (loss) (see instructions) Type ▶	11	
	12 Section 179 deduction (attach Form 4562)	12	
	13 a Contributions	13a	
	b Investment interest expense	13b	
	c Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶	13c(2)	
	d Other deductions (see instructions) Type ▶	13d	
	Self-Employment	14 a Net earnings (loss) from self-employment	14a
b Gross farming or fishing income		14b	
c Gross nonfarm income		14c	
Credits	15 a Low-income housing credit (section 42(j)(5))	15a	
	b Low-income housing credit (other)	15b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	15c	
	d Other rental real estate credits (see instructions) Type ▶	15d	
	e Other rental credits (see instructions) Type ▶	15e	
	f Other credits (see instructions) Type ▶	15f	
Foreign Transactions	16 a Name of country or U.S. possession ▶		
	b Gross income from all sources	16b	
	c Gross income sourced at partner level	16c	
	Foreign gross income sourced at partnership level		
	d Passive category ▶ e General category ▶ f Other ▶	16f	
	Deductions allocated and apportioned at partner level		
	g Interest expense ▶ h Other ▶	16h	
	Deductions allocated and apportioned at partnership level to foreign source income		
	i Passive category ▶ j General category ▶ k Other ▶	16k	
	l Total foreign taxes (check one): ▶ Paid <input type="checkbox"/> Accrued <input type="checkbox"/>	16l	
m Reduction in taxes available for credit (attach statement)	16m		
n Other foreign tax information (attach statement)			
Alternative Minimum Tax (AMT) Items	17 a Post-1986 depreciation adjustment	17a	906.
	b Adjusted gain or loss SEE STATEMENT 2	17b	-364.
	c Depletion (other than oil and gas)	17c	
	d Oil, gas, and geothermal properties - gross income	17d	
	e Oil, gas, and geothermal properties - deductions	17e	
	f Other AMT items (attach statement)	17f	
Other Information	18 a Tax-exempt interest income	18a	
	b Other tax-exempt income	18b	
	c Nondeductible expenses	18c	
	19 a Distributions of cash and marketable securities	19a	
	b Distributions of other property	19b	
	20 a Investment income	20a	
b Investment expenses	20b		
c Other items and amounts (attach statement)			

Analysis of Net Income (Loss)

1 Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16l						1	-8,832.
2 Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt organization	(vi) Nominee/Other	
a General partners							
b Limited partners		-8,832.					

Schedule L Balance Sheets per Books

Assets	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
1 Cash		239.		15,069.
2a Trade notes and accounts receivable				
b Less allowance for bad debts				
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (attach statement)	STATEMENT 3	3,000.		0.
7 Mortgage and real estate loans				
8 Other investments (attach statement)				
9a Buildings and other depreciable assets	1,657,080.		1,565,177.	
b Less accumulated depreciation	591,392.	1,065,688.	547,151.	1,018,026.
10a Depletable assets				
b Less accumulated depletion				
11 Land (net of any amortization)		392,299.		392,299.
12a Intangible assets (amortizable only)	45,170.		45,170.	
b Less accumulated amortization	45,170.		45,170.	
13 Other assets (attach statement)				
14 Total assets		1,461,226.		1,425,394.
Liabilities and Capital				
15 Accounts payable				
16 Mortgages, notes, bonds payable in less than 1 year		673,367.		646,367.
17 Other current liabilities (attach statement)	STATEMENT 4	1,325.		1,325.
18 All nonrecourse loans				
19 Mortgages, notes, bonds payable in 1 year or more		2,106,644.		2,106,644.
20 Other liabilities (attach statement)				
21 Partners' capital accounts		-1,320,110.		-1,328,942.
22 Total liabilities and capital		1,461,226.		1,425,394.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note. Schedule M-3 may be required instead of Schedule M-1 (see instructions).

1 Net income (loss) per books	-8,832.	6 Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a Tax-exempt interest \$	
3 Guaranteed payments (other than health insurance)		7 Deductions included on Schedule K, lines 1 through 13d, and 16l, not charged against book income this year (itemize):	
4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize):		a Depreciation \$	
a Depreciation \$		8 Add lines 6 and 7	
b Travel and entertainment \$		9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	-8,832.
5 Add lines 1 through 4	-8,832.		

Schedule M-2 Analysis of Partners' Capital Accounts

1 Balance at beginning of year	-1,320,110.	6 Distributions: a Cash	
2 Capital contributed: a Cash		b Property	
b Property		7 Other decreases (itemize):	
3 Net income (loss) per books	-8,832.	8 Add lines 6 and 7	
4 Other increases (itemize):		9 Balance at end of year. Subtract line 8 from line 5	-1,328,942.
5 Add lines 1 through 4	-1,328,942.		

AMERICAN APPRAISERS CORPORATION

SUMMARY APPRAISAL REPORT

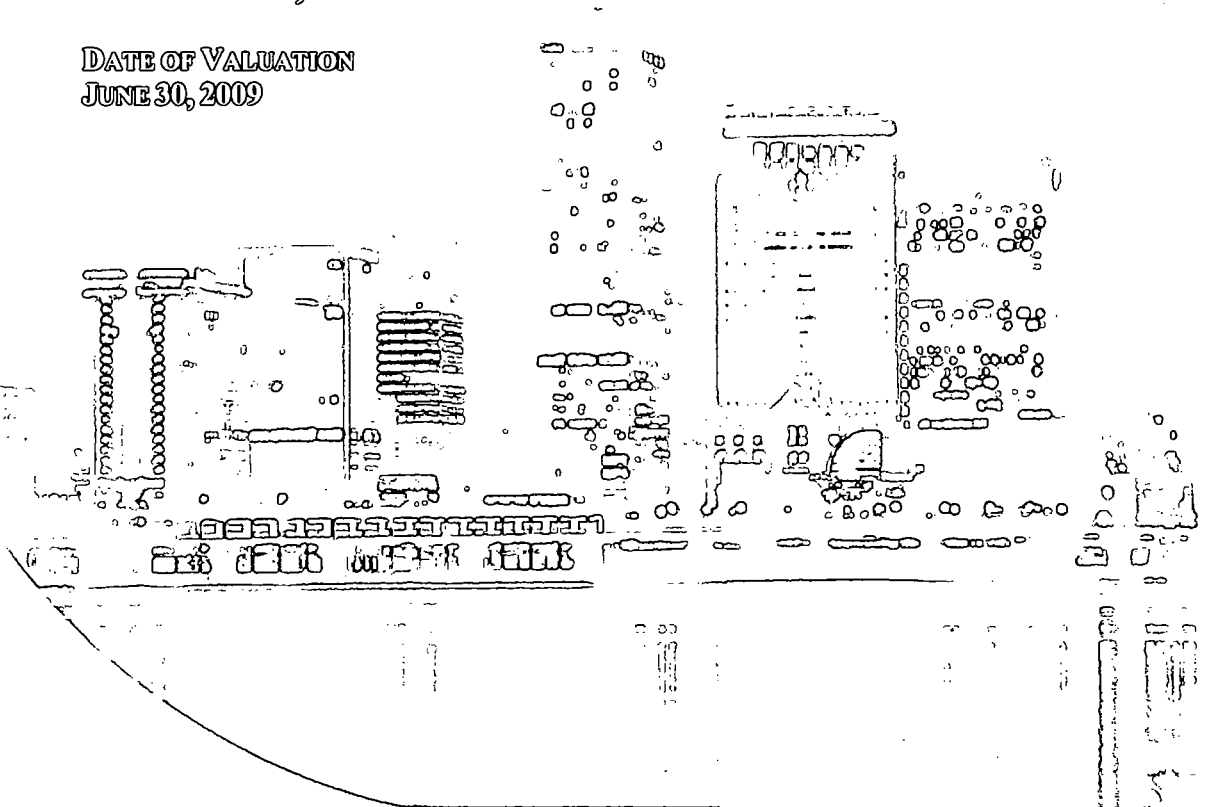
PREPARED BY

DAVID J. GLAUBER, MAI
ROBERT W. HARDIN JR.

OF

27.85 ACRE INDUSTRIAL PROPERTY
1391 DIXIE HIGHWAY, 1392, 1397, 1399, 1401 S 16TH
STREET, & 1698 SAINT LOUIS AVENUE
LOUISVILLE, KY 40210

DATE OF VALUATION
JUNE 30, 2009



REVISION OF APPRAISAL DATED JUNE 30, 2009

June 30, 2009

First Capital Bank of Kentucky
Ms. Denise A. Harris
Assistant Vice President
293 North Hubbards Lane
Louisville, KY 40207

RE: 27.85 Acre Industrial Property
1391 Dixie Highway, 1392, 1397,
1399, 1401 S 16th Street, & 1698
Saint Louis Avenue
Louisville, KY 40210
FILE # 20090229C

Dear Ms. Denise A. Harris:

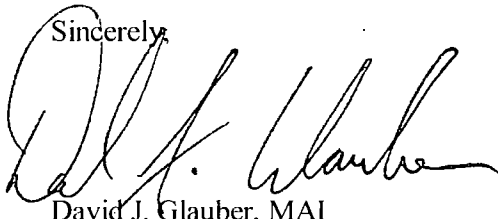
This is a **Summary Appraisal Report** which is intended to comply with the reporting requirements set forth under Standards Rule 2-2(b) of the Uniform Standards of Professional Appraisal Practice (USPAP), the Code of Professional Ethics and Standards of Professional Appraisal Practice of the Appraisal Institute (SPP), Financial Institutions Reform, Recovery and Enforcement Act (FIRREA), laws and regulations, and any appraisal assignment conditions set forth by First Capital Bank of Kentucky. As such, it presents a summary discussion of the data, reasoning, and analyses that were used in the appraisal process to develop the appraiser's opinion of value. Supporting documentation concerning the data, reasoning, and analyses is retained in the appraiser's file. The depth of discussion contained in this report is specific to the needs of the client and the intended use stated below. The appraiser is not responsible for unauthorized use of this report.


Based on personal inspection of the subject property, and the research evidence and analysis in this report, it is my opinion that the As Is Fee Simple Estate market value of the property, as of June 30, 2009 is:

\$2,430,000

TWO MILLION FOUR HUNDRED THIRTY THOUSAND DOLLARS

Sincerely,


David J. Glauber, MAI


Robert W. Hardin Jr.

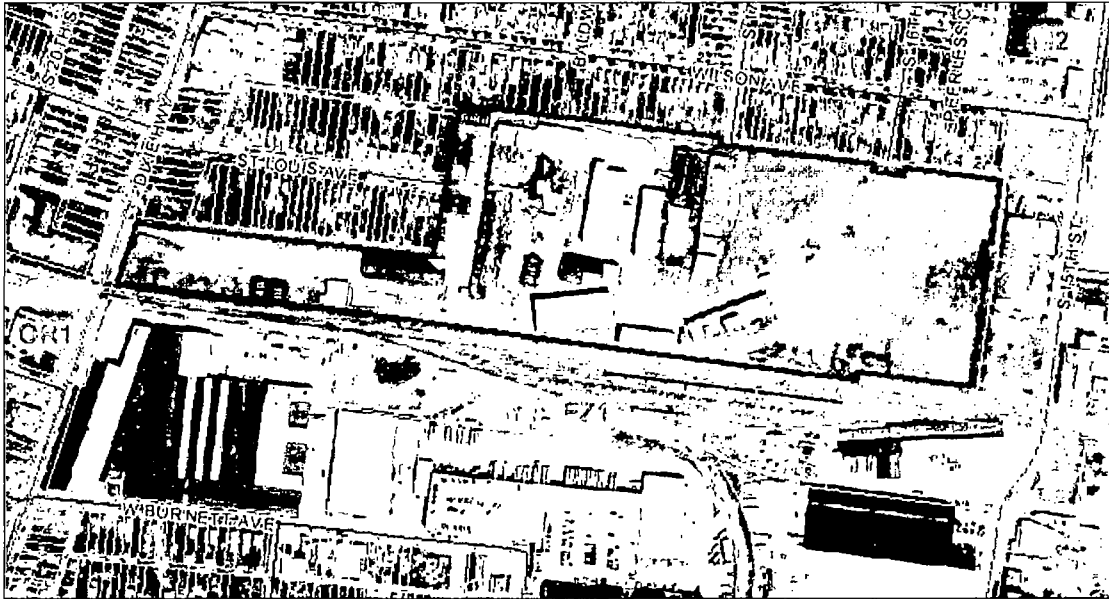
David J. Glauber, MAI

AmericanAppraisers.Net
(502) 267-6320

Robert W. Hardin Jr.

2

1391 Dixie Highway, 1392, 1397, 1399, 1401 S 16th Street, & 1698 Saint Louis Avenue
Louisville, KY 40210



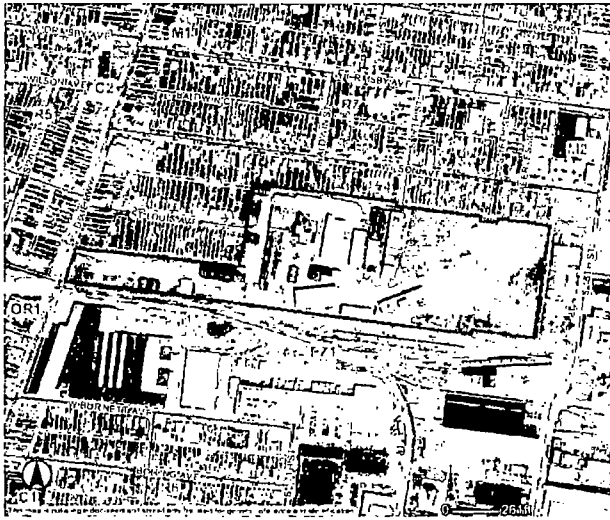
HISTORY OF SUBJECT:

According to the deed record, the current owner is Louisville Industrial Park, LLC, who purchased the property on August 4, 1999 from U.S. Wood Products, Inc. for a purchase price of \$1,725,000.

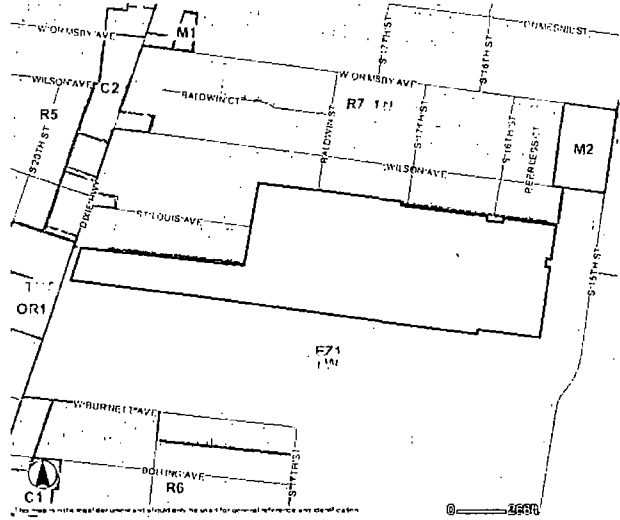
The subject is currently vacant and has 20 buildings located on site, which are in varying stages of disrepair. This appraisal is of the underlying land value only. The subject has reportedly been previously listed for sale at a sale price of \$2,400,000; however, the listing agent was unavailable for confirmation. The current owner is considering listing the property in the near future; however, has not made any permanent plans to do so.

To the best of American Appraisers knowledge; there have been no other warranty deeds, sale, or lease proposals in the past three years.

SUBJECT PHOTOGRAPHS



View of Subject Aerial



View of Subject Plat



View of Subject Site and Improvements



View of Subject Site and Improvements



View of Subject Site and Improvements



View of Subject Site and Improvements



View of Subject Site and Improvements



View of Subject Site and Improvements



View of Subject Site and Improvements



View of Subject Site and Improvements



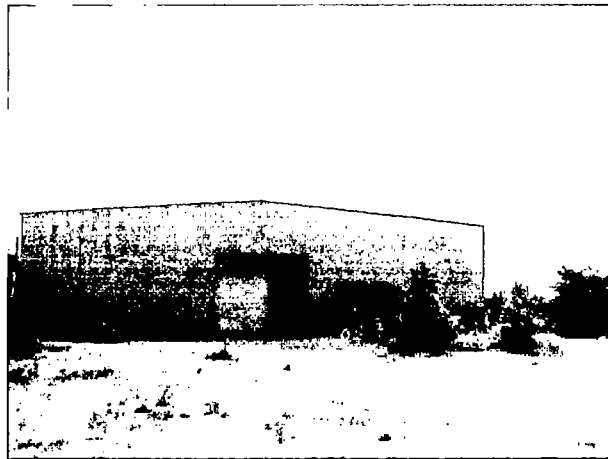
View of Subject Site and Improvements



View of Subject Site and Improvements



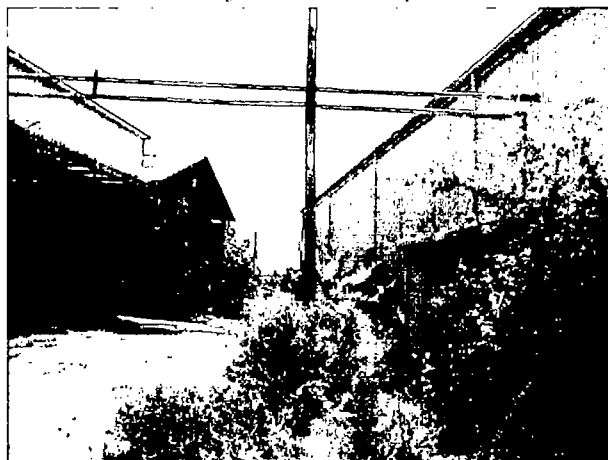
View of Subject Site and Improvements



View of Subject Site and Improvements



View of Subject Site and Improvements



View of Subject Site and Improvements



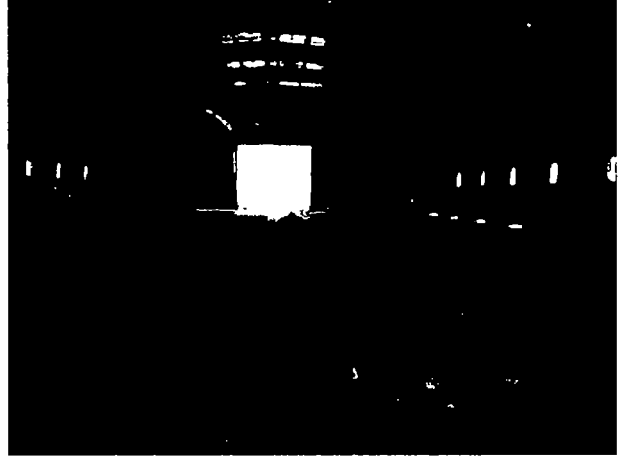
View of Subject Site and Improvements



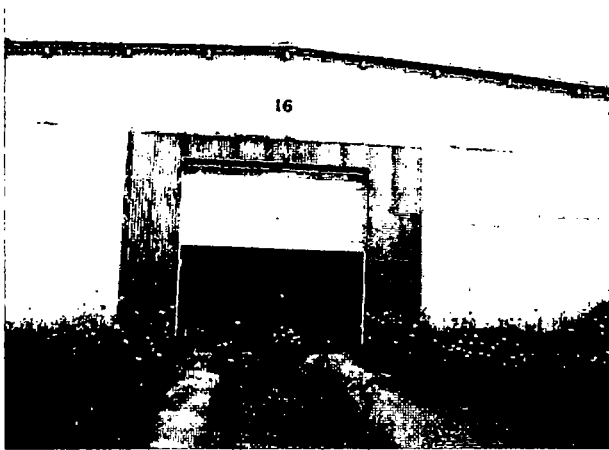
View of Subject Site and Improvements



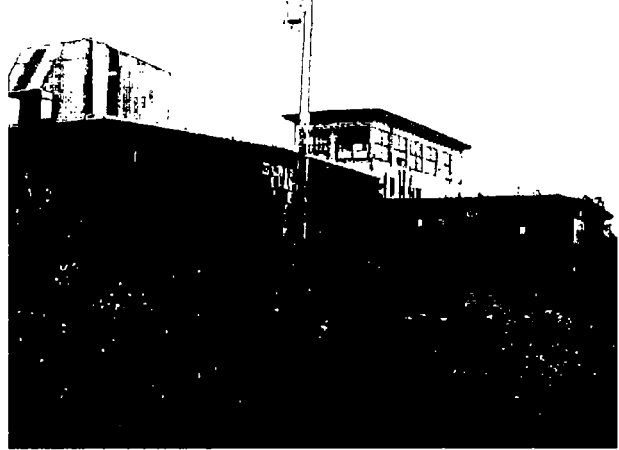
View of Subject Site and Improvements



View of Subject Site and Improvements



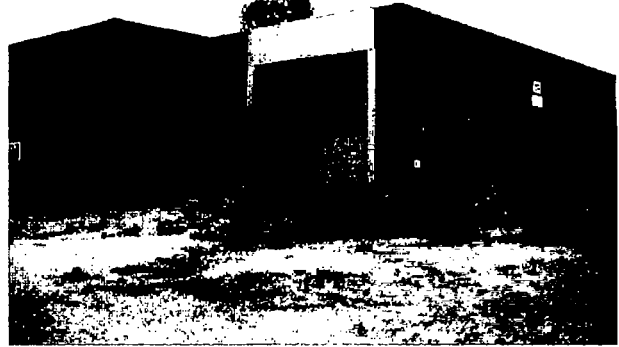
View of Subject Site and Improvements



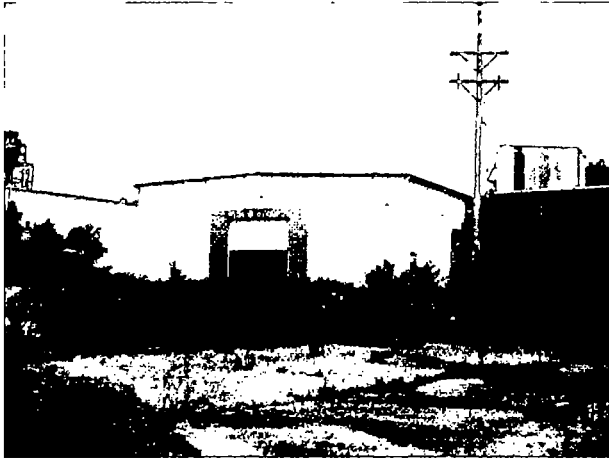
View of Subject Site and Improvements



View of Subject Site and Improvements



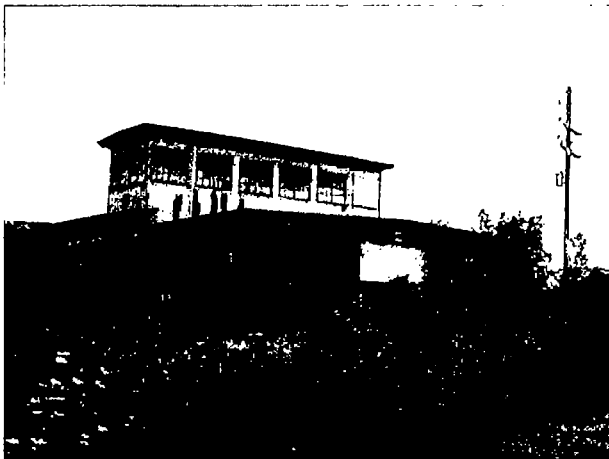
View of Subject Site and Improvements



View of Subject Site and Improvements



View of Subject Site and Improvements



View of Subject Site and Improvements



View of Subject Site and Improvements



View of Subject Site and Improvements

SUMMARY OF SALIENT FACTS

LOCATION: 1391 Dixie Highway, 1392, 1397, 1399, 1401
S 16th Street, & 1698 Saint Louis Avenue -
Louisville, KY 40210

COUNTY: Jefferson

TAX ID: Block 039H Lot 0026

CLIENT: First Capital Bank of Kentucky

OWNER: Louisville Industrial Park, LLC

INTENDED USER: Client listed above

EFFECTIVE DATE OF APPRAISAL: June 30, 2009

DATE OF INSPECTION: June 30, 2009

PROPERTY DESCRIPTION: 27.85 Acre Industrial Property per PVA

HIGHEST AND BEST USE: Industrial Development

CURRENT ZONING: EZ-1, Enterprise Zone

LOT SIZE: 1,213,146 SF per PVA

PURPOSE OF THE APPRAISAL: Estimate market value to assist the client with
mortgage financing.

PROPERTY RIGHTS APPRAISED: Fee Simple Estate

EXTRAORDINARY ASSUMPTIONS: 1) This appraisal is based on the assumption
that the site is free of hazardous material or
contamination.

HYPOTHETICAL CONDITIONS: None

RECAPITULATION AND FINAL VALUE ESTIMATE

RECAPITULATION AND FINAL VALUE ESTIMATE

VALUE INDICATED BY COST APPROACH	N/A
VALUE INDICATED BY INCOME APPROACH	N/A
VALUE INDICATED BY SALES COMPARISON APPROACH	\$2,430,000
FINAL VALUE	\$2,430,000

NOTE: Final value does not include any personal property or FF&E.

TABLE OF CONTENTS

SUBJECT PHOTOGRAPHS..... 4
TABLE OF CONTENTS 11
INTEREST APPRAISED 12
INTENDED USE OF REPORT..... 13
INTEREST VALUED 13
EFFECTIVE DATE OF VALUE 13
DATE OF REPORT..... 13
SCOPE OF WORK 14
REGIONAL ANALYSIS OF LOUISVILLE KENTUCKY MSA 17
SUBJECT MARKET AREA AND ANALYSIS..... 28
NEIGHBORHOOD MAP 30
LOCATION MAP 31
DESCRIPTION OF REAL ESTATE APPRAISED 32
LEGAL DESCRIPTION..... 32
ZONING:..... 32
ASSESSMENT 32
TAXES..... 32
ASSESSMENT INFORMATION..... 33
SUBJECT PROPERTY EXPOSURE TIME 39
SUBJECT PLAT / FLOOD / ZONING MAP 43
FLOOD MAP 45
IMPROVEMENTS 46
HIGHEST AND BEST USE ANALYSIS 48
HIGHEST AND BEST USE OF SUBJECT 50
SALES COMPARISON APPROACH 51
LAND VALUE 52
DISCUSSION OF LAND SALES 52
LOCATION MAP OF COMPARABLE LAND SALES 59
ADDENDA: 71
ASSUMPTIONS AND LIMITING CONDITIONS 72
CERTIFICATION 75
PROFESSIONAL AFFILIATIONS 76
QUALIFICATIONS OF ROBERT W. HARDIN JR. 77

PURPOSE OF THE APPRAISAL: To estimate market value as defined by the Office of the Controller of the Currency under 12 CFR, Part 34, Subpart C. Market Value is defined as follows:

The most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller each acting prudently and knowledgeably, and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby:

1. buyer and seller are typically motivated;
2. both parties are well informed or well advised, and acting in what they consider their best interests;
3. a reasonable time is allowed for exposure in the open market;
4. payment is made in terms of cash in United States dollars or in terms of financial arrangements comparable thereto; and
5. the price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions granted by anyone associated with the sale.

INTEREST APPRAISED: Fee Simple Estate

Fee Simple Estate is defined as follows:

Absolute ownership unencumbered by any other interest or estate, subject only to the limitations imposed by the governmental powers of taxation, eminent domain, police power, and escheat.¹

¹ *The Dictionary of Real Estate Appraisal*. 4th Ed. Chicago: Appraisal Institute, 2002. Page 113.

REVISION OF APPRAISAL DATED JUNE 30, 2009

INTENDED USE OF REPORT: This appraisal is intended to serve as a basis of value for mortgage financing.

INTEREST VALUED: Fee Simple Estate

EFFECTIVE DATE OF VALUE: June 30, 2009

DATE OF REPORT: June 30, 2009

SCOPE OF WORK:

The scope of the appraisal is “the extent of the process in which data are collected, confirmed, and reported”² Its purpose is to protect those who may rely on an appraisal report by conveying the context in which the information provided by an appraisal was obtained and reported by the appraiser.

This appraisal was developed and is reported in an attempt to comply with the Uniform Standards of Appraisal Practice (USPAP) and the applicable regulatory requirements for federally related transactions. The appraisal development includes the following steps.

Report Format

This appraisal is presented in a Summary Appraisal Report format.

Property Identification & Inspection

This appraisal is of the underlying land value of the subject site.

In this appraisal assignment Robert W. Hardin Jr. inspected the subject site, as well as the exterior of the improvements. Information on the property was obtained from the inspection, PVA information, the subject’s deed, and from information provided by the owner. We relied upon the subject’s deed for information regarding easements, covenants, restrictions, and other encumbrances, which we did not research independently.

Type of Data Available

The research of data included both general and specific data. Sales of commercial land in the Louisville area were researched over the past several years. The subject’s market was investigated by using the MLS, KCREA, Loopnet, the PVA, and deed records.

Data Presentation

This appraisal includes a presentation or analysis of the following:

² *The Dictionary of Real Estate Appraisal*. 4th Ed. Chicago: Appraisal Institute, 2002. Page 258.

- Photographs of the subject's site
- Description of the subject's neighborhood
- Description of the subject's site
- Discussion of the subject's zoning
- Analysis of the highest and best use of the subject
- Maps of the subject and the comparables used in this report
- Summary discussion of the comparables used in the appraiser's valuation of the subject

Pertinent data and analyses not included in this report may be retained in the appraiser's files.

Value Reconciliation

The reconciliation of final value estimate(s) is based on an analysis and overview of the approaches to value which appear to be the most applicable and indicators which have the highest correlation as comparable indicators.

Type and Extent of Analysis

The value opinion presented in this report are based upon review and analysis of the market conditions affecting real property value, in the case of the subject primarily the sales of vacant commercial land.

The appraisal problem did not warrant an intensive highest and best use study. Given the nature of the subject real estate, my conclusion of highest and best use was based upon logic and observed evidence.

There are three traditional approaches used to arrive at an opinion of value of real estate: the sales comparison approach, the cost approach, and the income capitalization approach. The sales comparison approach was performed in order to determine the underlying land value.

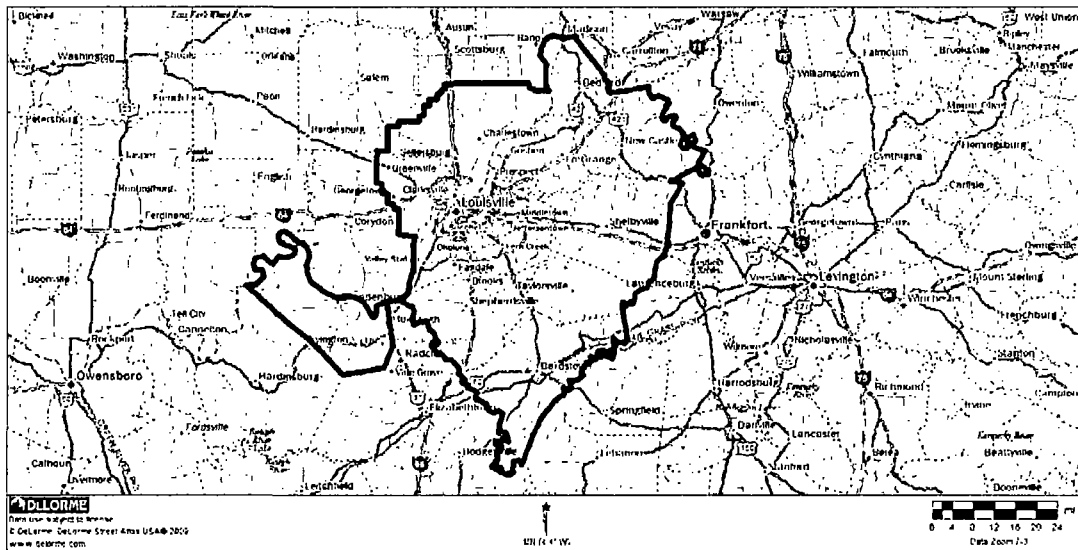
REVISION OF APPRAISAL DATED JUNE 30, 2009

The cost and income approaches were not employed and were not necessary to arrive at a raw land value.

REGIONAL ANALYSIS OF LOUISVILLE KENTUCKY MSA

The subject is influenced in a general manner by the economic, political, physical and social characteristics of the Louisville Metropolitan Statistical Area (MSA). A MSA is a geographic area with a significant population nucleus, along with any adjacent communities that have a high degree of economic and social integration with that nucleus. Louisville is part of a metropolitan statistical area that includes Jefferson County, Bullitt County, Oldham County, Trimble County, Meade County, Shelby County, and Nelson County in Kentucky, and three Indiana Counties including Clark, Harrison and Floyd.

The value of real property is influenced by the interaction of four basic forces. These forces include social trends, economic circumstances, environmental conditions, and governmental controls and regulations. The interaction of these four forces influences the value of every parcel of real estate in the market.



Social Trends

Social forces are trends that are exerted primarily through population characteristics. Real property values are affected not only by population changes and characteristics, but also by various forms of human activity.

Population and Area:

Population growth trends influence employment growth, income levels, and many other key demand parameters analyzed in determining commercial real estate productivity.

As shown, the Louisville MSA comprises nearly 40% of the entire population of Kentucky. Both the MSA and the state have shown steady growth. Population growth tends to be a positive indicator for real estate values.

Louisville MSA Population Figures						
	MSA		State		USA	
	Pop.	% Annual	Pop.	% Annual	Pop.	% Annual
2013 Estimate	1,747,400	0.9%	4,460,724	0.7%	328,770,749	1.3%
2008 Estimate	1,669,754	0.9%	4,317,469	0.9%	309,299,265	1.2%
2000 Census	1,556,798		4,041,769		281,421,906	

Source: *US Census, Site To Do Business*

Higher Education:

Institutions of higher learning typically are not as vulnerable to economic downswings, and they help to provide an area with a more solid employment base. Noted universities and colleges in Metro Louisville are the University of Louisville, Jefferson Community College, the Sullivan University network, Bellarmine University, Louisville Technical Institute, Louisville Presbyterian Theological Seminary, Spalding University, Indiana University Southeast, and Indiana Vocational Technical School.

Recreational and Regional Attractions: Recreational and regional attractions enhance an area's quality of life. These activities may also have a significant economic impact on an area by increasing the demand for services and retail trade created by visitors.

Cultural sites in Metro Louisville include the Louisville Science Center, My Old Kentucky Home State Park (in nearby Bardstown), Six Flags Kentucky Kingdom Theme Park, The Louisville Slugger Museum, Slugger Park (home of the Louisville Riverbats minor league baseball team), the Falls of the Ohio Museum, the Kentucky Center for the Arts, the Louisville Zoo, Freedom Hall, and Churchill Downs, home of the Kentucky Derby.

Louisville is home to a number of annual cultural events. Perhaps most well-known is the Kentucky Derby, held annually during the first Saturday of May. The Derby is preceded by a two-week long Kentucky Derby Festival, which starts with the annual Thunder Over Louisville, the largest annual fireworks display in the nation. In September is the Bluegrass Balloon Festival, the fifth largest hot air balloon festival in the nation. The suburb of Jeffersontown is also the home of the annual Gaslight Festival, a series of events spread over a week. The month of October features the St. James Court Art Show in Old Louisville. Thousands of artists gather on the streets and in the courtyard to exhibit and sell their wares, and the event is attended by many art collectors and enthusiasts. Another art-related event that occurs every month is the First Friday Trolley Hop. A TARC trolley takes art lovers to many downtown area art galleries on the first Friday of every month. The West Main District in downtown Louisville features what is locally known as "Museum Row". In this area, the Frazier International History Museum features a

collection of arms, armor and related historical artifacts spanning 1,000 years, concentrating on U.S. and UK arms. Also nearby is the Louisville Science Center, which is Kentucky's largest hands-on science center and features interactive exhibits, IMAX films, educational programs and technology networks. The Speed Art Museum is the oldest and largest art museum in the state of Kentucky. Located adjacent to the University of Louisville, the museum features over 12,000 pieces of art in its permanent collection and hosts regular temporary exhibitions.

Louisville Metro has 122 city parks covering more than 14,000 acres (57 km²). Several of these parks were designed by Frederick Law Olmsted, who also designed New York City's Central Park as well as parks, parkways, college campuses and public facilities in many U.S. locations. The Louisville Waterfront Park is prominently located on the banks of the Ohio River near downtown, and features large open areas, which often feature free concerts and other festivals. Cherokee Park features a 2.6-mile (4.2 km) mixed-use loop and many well-known landscaping features. Other notable parks in the system include Iroquois Park, Shawnee Park and Central Park.

In development is the City of Parks, a project to create a continuous paved pedestrian and biking trail around Louisville Metro while also adding a large amount of park land. Current plans call for making basically the entire 1,600-acre (6 km²) Floyds Fork flood plain in eastern Jefferson County into park space, expanding area in the Jefferson Memorial Forest, and adding riverfront land and wharfs along the Riverwalk Trail and Levee Trail.

College sports are very popular in the Louisville area, especially college basketball. The Louisville Cardinals are currently building a new basketball stadium in downtown Louisville.

Louisville has six professional and semi-professional sports teams. The Louisville Bats are a baseball team playing in the International League as the Class AAA affiliate of the nearby Cincinnati Reds. The team plays at Louisville Slugger Field at the edge of the city's downtown.

Downtown Louisville has been undergoing a revitalization project that includes both public and private investment. Numerous projects include the building of Slugger Field, Riverfront Park, 4th Street Live, the new construction of the Louisville Cardinals Stadium projected at \$250 million, as well as a project that was just approved to expand 4th Street Live a project budgeted at \$450 million.

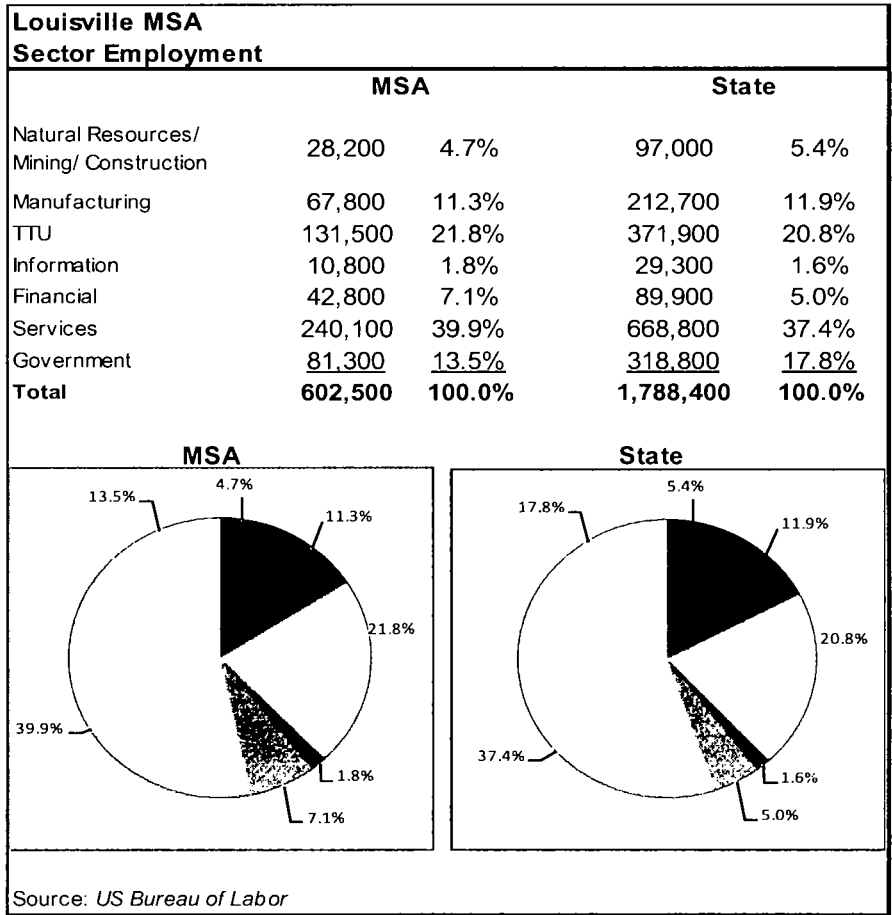
Overall, the Louisville area has a good mix of cultural and recreational attractions.

Economic Forces

Economic forces are the fundamental relationships between current and anticipated supply and demand and the economic activities in which the population participates in order to satisfy its wants, needs, and demands through its purchase power.

REVISION OF APPRAISAL DATED JUNE 30, 2009

The chart below indicates the employment by sector for both the state and the MSA per the US bureau of labor. As shown the overall employment composition for both the MSA and state are similar and diverse indicating a stable economic base.



Industries:

The chart below shows the major employers. The major employers are consistent with the sector employment shown previously.

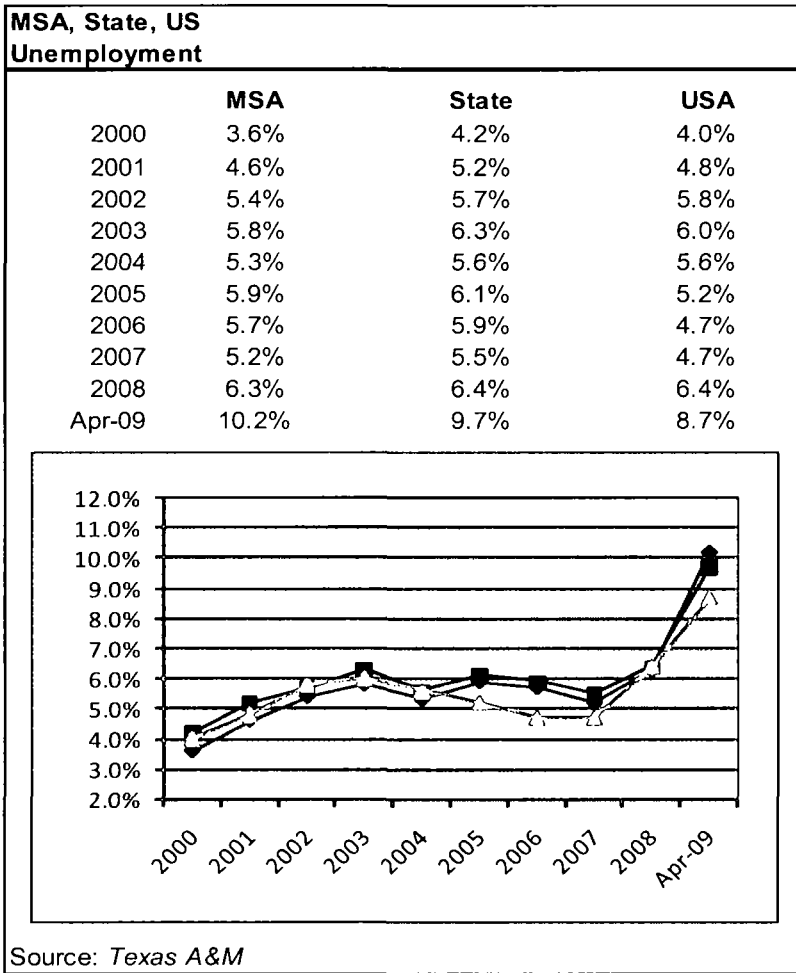
The chart below only lists the major employers on the private sector. The universities, county schools, and other government makes up a large portion of the regional employment.

Louisville MSA Major Employers		
Corporation	Industry	Employees
UPS (United Parcel Service)	International Air Hub	20,560
Humana	Managed Care, HMO, PPO, POS	9,854
Norton Healthcare	Health Care Provider	7,978
Jewish Hospital Healthcare	Health Care Facilities	6,203
Ford Motor Co (2 plants)	Automotive Manufacturer	5,929
GE Consumer & Industrial	Home Appliances, Lightbulbs	5,000
Kroger Co	Retail Grocer	4,784
Baptist Hospital East	Health Care Provider	3,089
Catholic Archdioces of Louisville	Church, School, Inst.	2,351
University Hospital	Acute Care Hospital	2,314
YUM Brands Inc	KFC, Pizza Hut, Taco Bell, LJS	2,243
Kindred Healthcare Inc	Long Term Health Care	2,079
Publishers Printing	Printing Trade Magazines	1,860
Horseshoe Southern Indiana	Gaming & Entertainment Resort	1,858
AT&T	Telecommunications	1,680
American Comercial Lines	Transportation Service & Mfg	1,615
JP Morgan Chase	Banking	1,500
Papa Johns International Inc	Quick Service Restaurants	1,480
Anthem Blue Cross Blue Shield	Health Insurance Sales/Service	1,381
JBS Swift & Co	Pork Product Mfg	1,350

Source: Greater Louisville Economic Development

Unemployment:

The following chart shows the historical unemployment rates for the MSA, state, and US from 2000 to April 2009. As shown, the MSA, state and country all have similar unemployment levels. Unemployment has risen from 2008 to 2009 for the MSA, state, and nation.



Environmental Forces

Environmental forces are both natural and manmade forces that influence real property values. Some environmental forces include climactic conditions, natural barriers to future development, primary transportation systems, and the nature and desirability of the immediate areas surrounding a property.

Highway Transportation:

Highway accessibility is a primary consideration in planning an area's future growth and development. The Louisville metropolitan area is accessed via three different interstate highways. I-64 is a major east-west corridor, capable of delivering goods to the East or West Coasts. St. Louis lies to the west on I-64; West Virginia is accessible to the east. I-65 is a major north-south corridor, connecting Louisville with Indianapolis, IN and Chicago to the north, and Nashville, TN and Montgomery, AL to the south. I-71 is a regional interstate highway that connects Louisville with Cincinnati, OH, as well as I-75, which services not only major points in Ohio but all major points between Detroit, MI and Florida. Regionally, Indianapolis, Cincinnati, and Nashville are all within a three-hour drive.

Louisville's central location in the eastern United States, gives it the claim that over 50% of the United States Population can be reached within a one day drive. This makes Louisville an ideal location for distribution.

Louisville's main airport is the centrally located Louisville International Airport, whose IATA Airport Code (SDF) reflects its former name of Standiford Field. The airport is also home to UPS's Worldport global air hub. UPS operates its largest package-handling hub at Louisville International Airport and bases its UPS Airlines division there. Over 3.5 million passengers and over 3 billion pounds (1,400,000 t) of cargo pass

through the airport each year. Louisville International Airport is also the 4th busiest airport in the United States when in cargo passage, and it is the 11th busiest in cargo passage in the world.

The Ohio River provides an avenue for water transportation, which includes a considerable amount of barge traffic. The Ohio River connects with the Mississippi River in St. Louis to the west and the Allegheny River in Pittsburgh, PA to the east.

Public transportation consists mainly of buses run by the Transit Authority of River City (TARC). The city buses serve all parts of downtown Louisville and Jefferson County, as well as Kentucky suburbs in Oldham County, Bullitt County, and the Indiana suburbs of Jeffersonville, Clarksville and New Albany.

Louisville is served by two major freight railroads, CSX (with a major classification yard in the southern part of the metro area) and Norfolk Southern. Five major main lines connect Louisville to the rest of the region. Two regional railroads, the Paducah and Louisville Railway and the Louisville and Indiana Railroad, also serve the city.

Climate:

The Louisville area enjoys a distinct four-season year. The topography is generally green, lush, and moderately hilly. Humidity is usually fairly high, even in cold temperatures. Winter temperatures normally range from mid-teens to mid-40s. Summer temperatures range from 70s to low 90s. Annual precipitation is moderate to heavy in volume and heaviest during late winter and spring

Governmental Forces

Governmental, political and legal actions at all levels have an impact on property values. The legal climate of a particular time or in a particular place may overshadow the natural market forces of supply and demand.

Outlook

Our review of the above data indicates that the Louisville MSA has historically enjoyed a relatively stable economy, evidenced by a historical pattern of increasing income levels, a steady creation of new jobs, and relatively low unemployment rates. However, recently Louisville, similar to rest of the nation has experienced setbacks due the national and global recession. Recently Louisville has experienced increasing foreclosures, increasing unemployment, and other recessionary effects.

In comparison to the surrounding region the Louisville economy is faring better than comparable markets throughout the Midwest. While Louisville did experience some smaller growth and a less intense boom prior to the recession that started to take its effects in late 2007 and 2008 through now, the city did not experience the massive over building other parts of the nation experienced. As such, the decline has not been as drastic as seen elsewhere.

In conclusion, the economic outlook for the Metro Louisville MSA is favorable in the long term for the overall success of the subject. In the short term, it is anticipated for longer marketing times and for some erratic market behavior until the regional economies settle and begin to improve.

SUBJECT MARKET AREA AND ANALYSIS:

Neighborhood is defined as follows: "A group of complementary land uses; a congruous grouping of inhabitants, buildings, or business enterprises."³

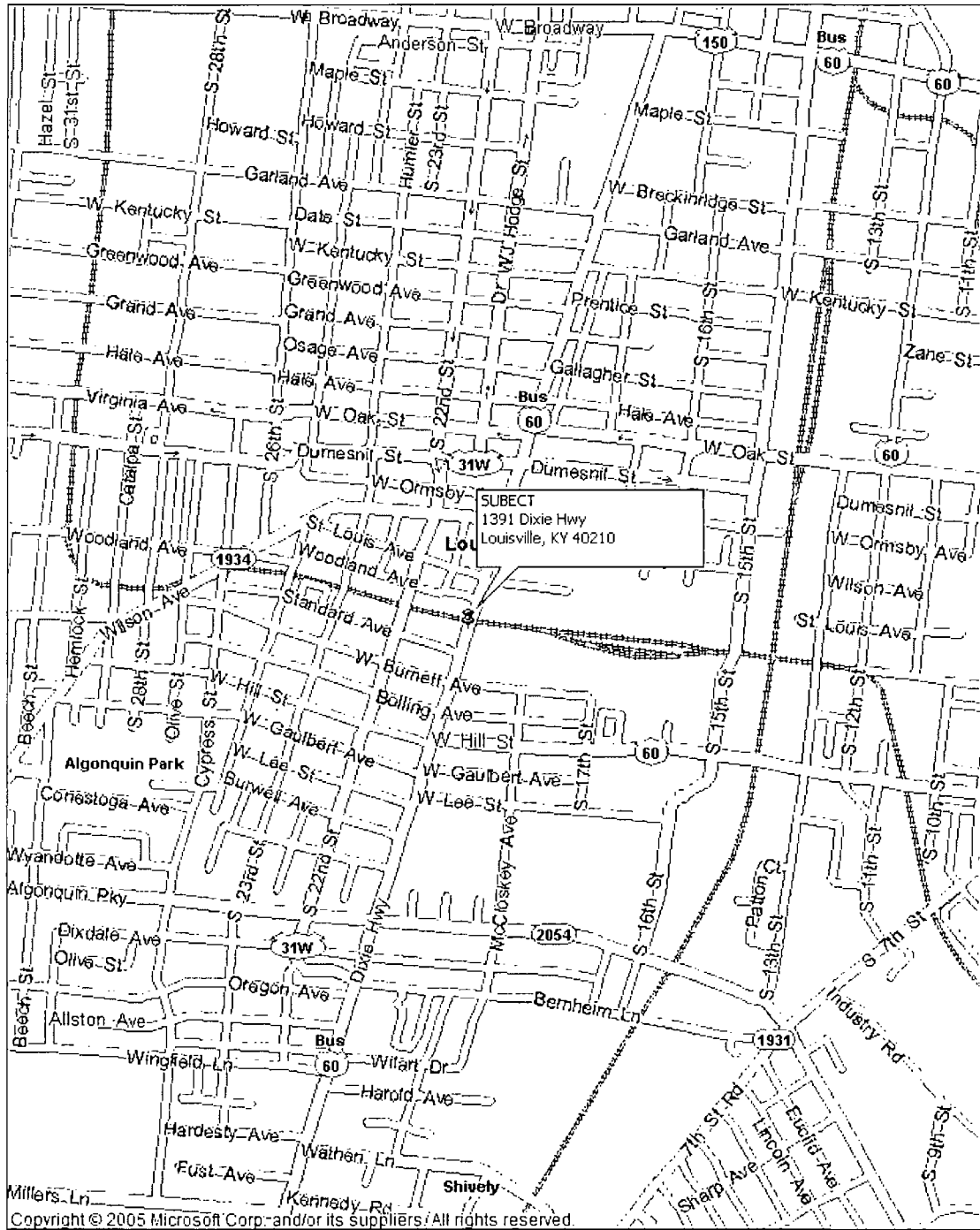
The subject is located on Dixie Highway. The subject is located 1.5 miles east of the nearby I-264 interchange at Hale Avenue, and is 1.2 miles south of Broadway, which is the major east/west corridor in the Louisville CBD and west end.

The subject is located in an urban district in the community known as Louisville's west end, which was predominately developed during the turn of the 20th century. It features typical urban streets running north/south and east/west, with the exception of the properties located on the river. The area was a large industrial area during this period, and high density residential neighborhoods completed the infill. As the industrial facilities began to age, and modern standards replaced older methods, the buildings deteriorated and many were abandoned. Asbestos is present in most of these buildings, and years of industrial spill have contaminated many of the sites. Further exacerbating this problem is the road system. Roads are narrow, and there is no intelligible pattern for means of ingress and egress from the interstate system. Furthermore, there are many overpasses which are less than 12'. All of these later issues make semi-trailer traffic difficult. Therefore, the area lost much of its grandeur and residential neighborhoods around it declined. This decline has continued for over 50 years despite millions of dollars of public money being spent in an effort to revitalize the area.

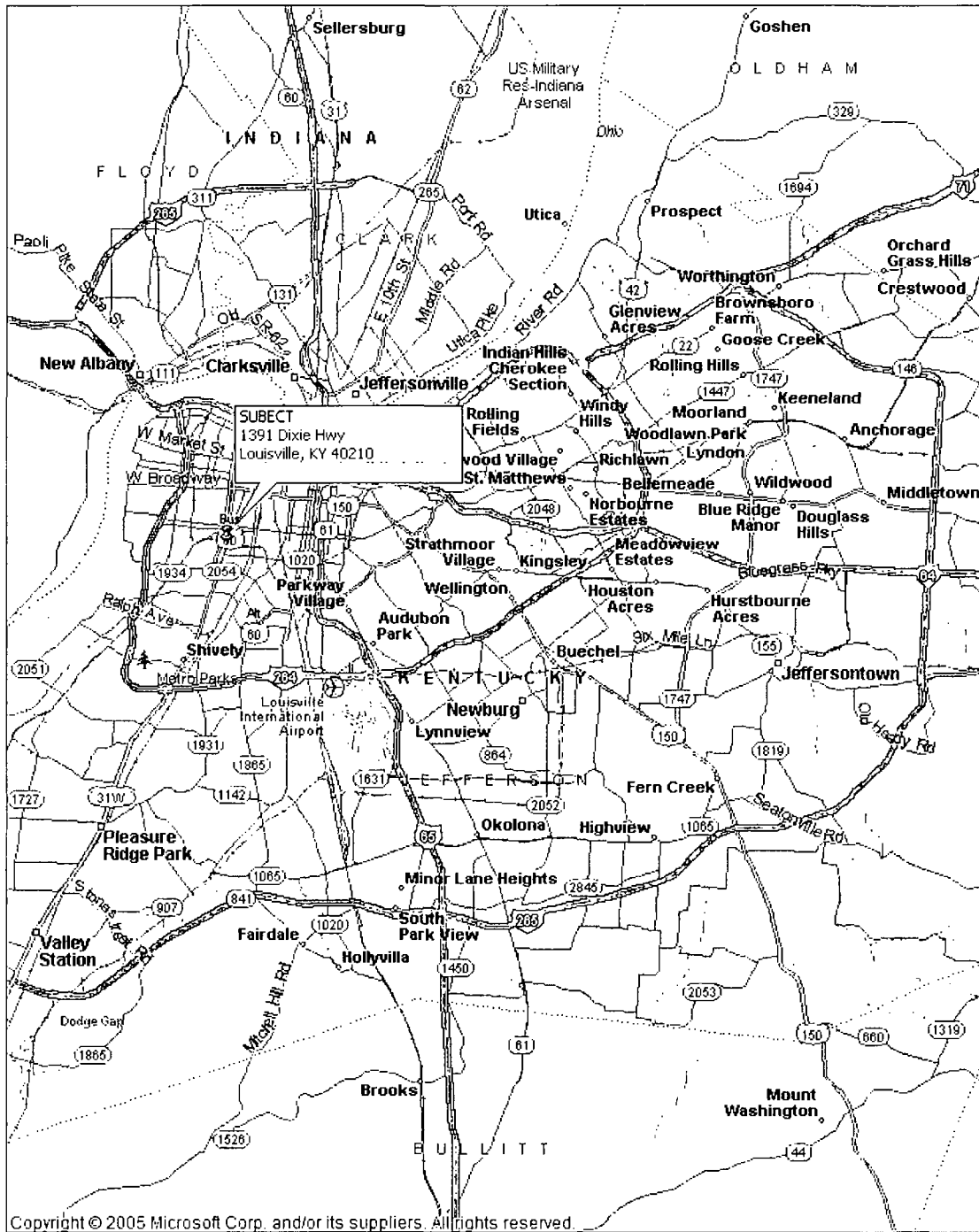
³ *The Dictionary of Real Estate Appraisal*. 4th Ed. Chicago: Appraisal Institute, 2002. Page 193.

Nevertheless, the area remains a viable economic entity, where property is purchased through financing provided by all local lending institutions. The poor economic conditions are reflected in the high vacancy rates and low lease rates. Overall, this area is considered stable, and remains popular mostly for industrial properties, with some commercial properties found along the Broadway street corridor.

NEIGHBORHOOD MAP



LOCATION MAP



DESCRIPTION OF REAL ESTATE APPRAISED

LEGAL DESCRIPTION:

The subject property is recorded in Deedbook 7295 Page 0715. The property is further identified as Block 039H Lot 0026 with a mailing address of 1391 Dixie Highway, 1392, 1397, 1399, 1401 S 16th Street, & 1698 Saint Louis Avenue, Louisville, KY 40210, in the county of Jefferson.

ZONING:

The site is zoned EZ-1, Enterprise Zone. This zoning has very broad use restrictions including industrial, retail, office and service uses.

ASSESSMENT:

The property is assessed by the Jefferson County PVA at \$644,350 land, \$2,144,700 improvements, for a total of \$2,789,050. The assessment is dated 1/1/2007.

TAXES:

The subject property is subject to Jefferson County and Urban Service District tax rates of 1.2321 per \$100 of assessed value. By state statute, properties in Kentucky are required by law to be assessed, for tax purposes, at 100% of market value. If the property sold, the assessment would likely be updated; in such cases, the PVA typically bases the following year's assessment on the sale price. If taxes are calculated based on the final value concluded in this report of \$2,430,000, the estimated tax burden for the following year would be \$29,940.

ASSESSMENT INFORMATION

Search: Jefferson County PVA

Page 1 of 2



PROPERTY VALUATION ADMINISTRATOR
JEFFERSON COUNTY, KY

OVERVIEW

Parcel ID 039H00260000
LRSN 8005282
Assessed Value \$2,789,050
Acres 27.85
Old District 07
Property Class 305
Property Class Manufacturing
Deed 2795 0715
Book/Page
Fire District City of Louisville
School District Jefferson County
Neighborhood 10: COMMERCIAL
[View LOJIC map](#)
Satellite City [Urban Service District](#)
Sheriff's Tax [View Tax Information](#)

1391 Dixie Hwy

LOU INDUSTRIAL PARK LLC

Mailing Address:
1937 SOUTH PARK RD
LOUISVILLE, KY 40219-4754

VALUE SUMMARY

Land Value	Improvements Value	Assessed Value
\$644,350	\$2,144,700	\$2,789,050

MAP



[View LOJIC map](#)

PROPERTY PHOTO



Photo 1

REVISION OF APPRAISAL DATED JUNE 30, 2009

Search: Jefferson County PVA

Page 2 of 2

SALES HISTORY

Deed Book/Page	Sale Price	Sale Date	Previous Owner
<u>7295 0715</u>	\$1,725,000	08/04/1999	U S WOOD PRODUCT INC
<u>7295 0711</u>	\$1,128,320	08/04/1999	LANHAM LUMBER & DRY

ASSESSMENT HISTORY

Exemption	Date	Land	Improvements	Total	Reason
None	01/01/2007	\$644,350	\$2,144,700	\$2,789,050	CR
None	01/01/2003	\$301,630	\$2,144,700	\$2,446,330	CR
None	08/06/1999	\$301,630	\$1,423,370	\$1,725,000	DS
None	01/01/1994	\$51,030	\$79,800	\$130,830	CR

BUILDING

SKETCH

Building Characteristics:

Type
 Year Built
 Element Detail
 Exterior Wall
 Roofing Structure
 Basement/Foundation
 Condition
 Bldg Type
 Stories
 Full Bathrooms
 Half Bathrooms

View full sketch

Area Type	Gross Area	Finished Area
Main Unit		0

LEGAL LINES

LN	Legal Description
1	23.7577 AC NE COR DIXIE HWY & ST LOUIS

Property is assessed per KRS 132.20 on January 1st of each year.
 The current year assessments are updated and posted on the website in mid April.
 Information deemed reliable but not guaranteed.
 Data last updated: Jan 22, 2009

<http://www.pvaiouky.org/propertyinfo/detail.php?lrsn=8005282>

6/29/2009

SUBJECT DEED

Kofax KF-4100 v3.0 (not purchased)

DB07295PG0715

This DEED made and entered into this 1th day of August, 1999, by and between U.S. WOOD PRODUCTS, INC., a Delaware corporation, of 200 Baker Avenue, Suite 200, Concord, Massachusetts 01742, first party, and LOUISVILLE INDUSTRIAL PARK, LLC, a Kentucky limited liability company, of 1987 South Park Road, Louisville, Kentucky 40219, second party.

WITNESSETH: That for a valuable consideration, the receipt and sufficiency of which is hereby acknowledged, being the sum of ONE MILLION SEVEN HUNDRED TWENTY FIVE THOUSAND DOLLARS AND NO/100 (\$1,725,000.00), the first party hereby sells and conveys with covenant of general warranty, unto the second party, its successors and assigns, the following described real estate located in JEFFERSON County, Kentucky:

EXHIBIT "A" ATTACHED HERETO
AND INCORPORATED HEREIN BY REFERENCE.

BEING the same property conveyed to U.S. WOOD PRODUCTS, INC., a Delaware corporation, by deed dated August 4, 1999, of record in Deed Book 714, Page 71 in the Jefferson County Court Clerk's Office.

130259
8-6-99

The first party hereto certifies the consideration for the property being conveyed herein to be \$1,725,000.00. The grantee joins this Deed for the sole purpose of certifying the consideration pursuant to KRS Chapter 382.

Kofax KF-4100 v3.0 (not purchased)

0807295PG0716

The first party further covenants it is lawfully seized of the estate herein conveyed with the full right and power to convey same in fee simple and there are no encumbrances against same except easements and restrictions of record and Zoning Regulations of JEFFERSON County. The 1999 State, County and School taxes, and the 2000 City of Louisville taxes have been prorated between the parties and the second party shall assume all liability to pay same when due. Possession with deed.


IN TESTIMONY WHEREOF witness the hands of the parties this day and year first herein written, by and through their duly authorized officers, as authorized by resolution of the Board of Directors.

U.S. WOOD PRODUCTS, INC.

BY: 
CHARLES HOLCOMB, VICE-PRESIDENT

LOUISVILLE INDUSTRIAL PARK, LLC

BY: 
ANTHONY R. YOUNG, MEMBER

BY: 
GERALD L. COX, MEMBER

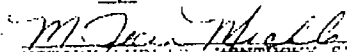
Kofax KF-4100 v3.0 (not purchased)

DB07295PG0717

STATE OF Massachusetts
COUNTY OF Hiddlesex

I, the undersigned Notary Public, for and in the County and State aforesaid hereby certify that the foregoing instrument was produced before me in said County and State and acknowledged and sworn to by **CHARLES HOLCOMB, VICE-PRESIDENT OF U.S. WOOD PRODUCTS, INC., a Delaware corporation**, party thereto, to be his true act and deed and the true act and deed of the corporation.

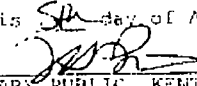
WITNESS my hand this 11 day of August, 1999.


NOTARY PUBLIC, ~~MASSACHUSETTS~~ KENTUCKY STATE AT LARGE (Massachusetts)
My Commission expires: 3-22-02

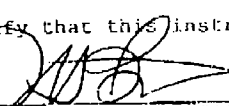
STATE OF KENTUCKY
COUNTY OF BULLITT

I, the undersigned Notary Public, for and in the County and State aforesaid hereby certify that the foregoing instrument was produced before me in said County and State and acknowledged and sworn to by **ANTHONY R. YOUNG and GERALD L. COX, the sole members of LOUISVILLE INDUSTRIAL PARK, LLC**, parties thereto, to be their true act and deed and the true act and deed of the limited liability company.

WITNESS my hand this 5th day of August, 1999.


NOTARY PUBLIC, KENTUCKY STATE AT LARGE
My Commission expires: 7/11/2002

I certify that this instrument was prepared by:


J. CHESTER PORTER & ASSOCIATES
LINDA S. BOUVETTE, ATTORNEY
P.O. Box 509
Taylorsville, KY 40071
502/477-6412

Kofax KF-4100 v3.0 (not purchased)

DB07295PG0718

EXHIBIT "A"

BEGINNING at an iron pipe at the intersection of the East line of Dixie Highway, as established in Deed Book 1653, Page 553, in the Office of the Clerk of Jefferson County, Kentucky, with the North line of the Kentucky and Indiana Terminal Railroad right-of-way; thence with the East side of Dixie Highway North 17 degrees 07 minutes East 185.13 feet to the Northwest corner of the tract conveyed to Shenley Distillers, Inc. by deed of record in Deed Book 4386, Page 457, in the Office aforesaid; thence with the North line of said tract, South 85 degrees 20 minutes East 872.14 feet to an iron pipe in the West line of the tract conveyed to Louisville Cooperaage Company, by deed of record in Deed Book 1533, Page 5, in the Office aforesaid; thence with the West line of said tract, North 8 degrees 25 minutes East 460.73 feet to a Northwesterly corner of said tract; thence South 84 degrees 10 minutes East 775.37 feet to the West line of the 17th Street; thence with same if extended South 7 degrees 11 minutes West 18.37 feet to a spike in the South line of the first alley South of Wilson Avenue; thence with the south line of aforesaid alley South 84 degrees 17 minutes 30 seconds East 842.14 feet to an iron pipe at the Northeast corner of the tract conveyed to Shenley Distillers, Inc., by deed of record in Deed Book 3574, Page 221, in the Office aforesaid; thence with the East line of said tract, South 6 degrees 37 minutes 30 seconds West 619.56 feet to an iron pipe at the Northeast corner of the tract conveyed to the Kentucky and Indiana Terminal Railroad Company, by deed of record in Deed Book 1843, Page 224, in the Office aforesaid; thence with the North line of last mentioned tract, North 84 degrees 08 minutes 30 seconds West 338.48 feet to a point in the center line of 16th Street, as close by judgement in Action #35674, Jefferson Circuit Court; thence South 7 degrees 11 minutes 30 seconds West 25 feet to an iron pipe in the North line of Magnolia Avenue; thence with the North line of Magnolia Avenue and the North line of the Kentucky and Indiana Terminal Railroad right-of-way, North 84 degrees 08 minutes 30 seconds West 2198.24 feet to the point of BEGINNING.

EXCEPTING THEREFROM so much as was conveyed to the City of Louisville for public alley, by deed of record in Deed Book 3510, Page 463, in the Office aforesaid.

Being the same property acquired by LOUISVILLE HARDWOODS, INC., by Deed dated July 19, 1983, of record in Deed Book 5363, Page 949, in the Office of the clerk of Jefferson County, Kentucky.

Document No.: DN1999130250
Lodged By: BORNSTEIN
Recorded On: 06/06/1999 10:51:28
Total Fees: 1,739.00
Transfer Tax: 1,725.00
County Clerk: Bobbie Holsclaw
Deputy Clerk: DENNIN

END OF DOCUMENT

REASONABLE EXPOSURE TIME

In the Statement on Appraisal Standards No.6 (SMT-6), Exposure time is defined as follows: "The estimated length of time the property interest being appraised would have been offered on the market prior to the hypothetical consummation of a sale at market value on the effective date of the appraisal; a retrospective estimate based upon an analysis of past events assuming a competitive and open market."

Exposure time is different for various types of real estate and under various market conditions. It is noted that the overall concept of reasonable exposure encompasses not only adequate, sufficient and reasonable time but also adequate, sufficient and reasonable effort. The reasonable exposure period is a function of price, time and use.

SUBJECT PROPERTY EXPOSURE TIME:

Based on interviews with brokers and others involved with some of the comparable sales indicates that approximately 9 to 12 months is reasonable exposure time for this type of property at the market value level estimated in this report. Based on this information, it is our opinion that the estimated reasonable exposure time for the subject property would have been 9 to 12 months prior to the effective date of this appraisal.

SITE SUMMARY

Physical Description

Gross Site Area	1,213,146 SF
Net Site Area	1,213,146 SF
Primary Road Frontage	Dixie Highway 190 Feet (estimate)
Secondary Road Frontage	None
Additional Road Frontage	None
Average Depth	1,615 Feet
Excess Land Area	None
Surplus Land Area	None
Primary Traffic Counts (24 hrs.)	12,703 Cars per day in 2008
Secondary Traffic Counts (24 hrs.)	Unavailable
Zoning District	EZ-1, Enterprise Zone
Flood Map Panel No. & Date	21111C0040E - Map Date: 12/5/2006
Flood Zone(s)	X
Parking Lot	There are open areas of pavement and compacted gravel
Landscaping	None
LOCATION	The subject is located on Dixie Highway between Algonquin Parkway and Dumesnil Street.
SHAPE AND FRONTAGE	The site is primarily rectangular and has adequate frontage along Dixie Highway for site access.
INGRESS/EGRESS	There is one curb cut from Dixie Highway

TOPOGRAPHY AND DRAINAGE

The site is approximately 10 feet above street grade with Dixie Highway. The topography of the site is not seen as an impediment to the development of the property. During our inspection of the site, we observed no drainage problems and assume that none exist.

SOILS

A soils analysis for the site has not been provided for the preparation of this appraisal. In the absence of a soils report, it is a specific assumption that the site has adequate soils to support the highest and best use.

EASEMENTS & ENCROACHMENTS

Based on an inspection and review of the subject plat map, the property does not appear to be adversely affected by any easements or encroachments. It is recommended that the client/reader obtain a current title policy outlining all easements and encroachments on the property, if any, prior to making a business decision.

COVENANTS, CONDITIONS AND RESTRICTIONS

There are known covenants, conditions and restrictions impacting the site that are considered to affect the marketability or highest and best use.

UTILITIES AND SERVICES

The site is within the jurisdiction of Jefferson County or the Louisville Metro and is provided all municipal services, including police, fire and refuse garbage collection. All utilities are available to the site in adequate quality and quantity to service the highest and best use.

FLOOD ZONE

According to flood hazard maps published by the Federal Emergency Management Agency (FEMA), the site is within Zone X. FEMA Zone X: Areas are determined to be outside the 100-year and 500-year floodplains.

ENVIRONMENTAL ISSUES

American Appraisers has not observed and is not qualified to detect, the existence of potentially hazardous material or underground storage tanks which may be present on or near the site. The existence of hazardous materials or underground storage tanks may affect the value of the property. For this appraisal, American Appraisers has specifically assumed that the property is not affected by any hazardous materials that may be present on or near the property.

ADJACENT PROPERTIES

The adjacent land uses are summarized as follows:

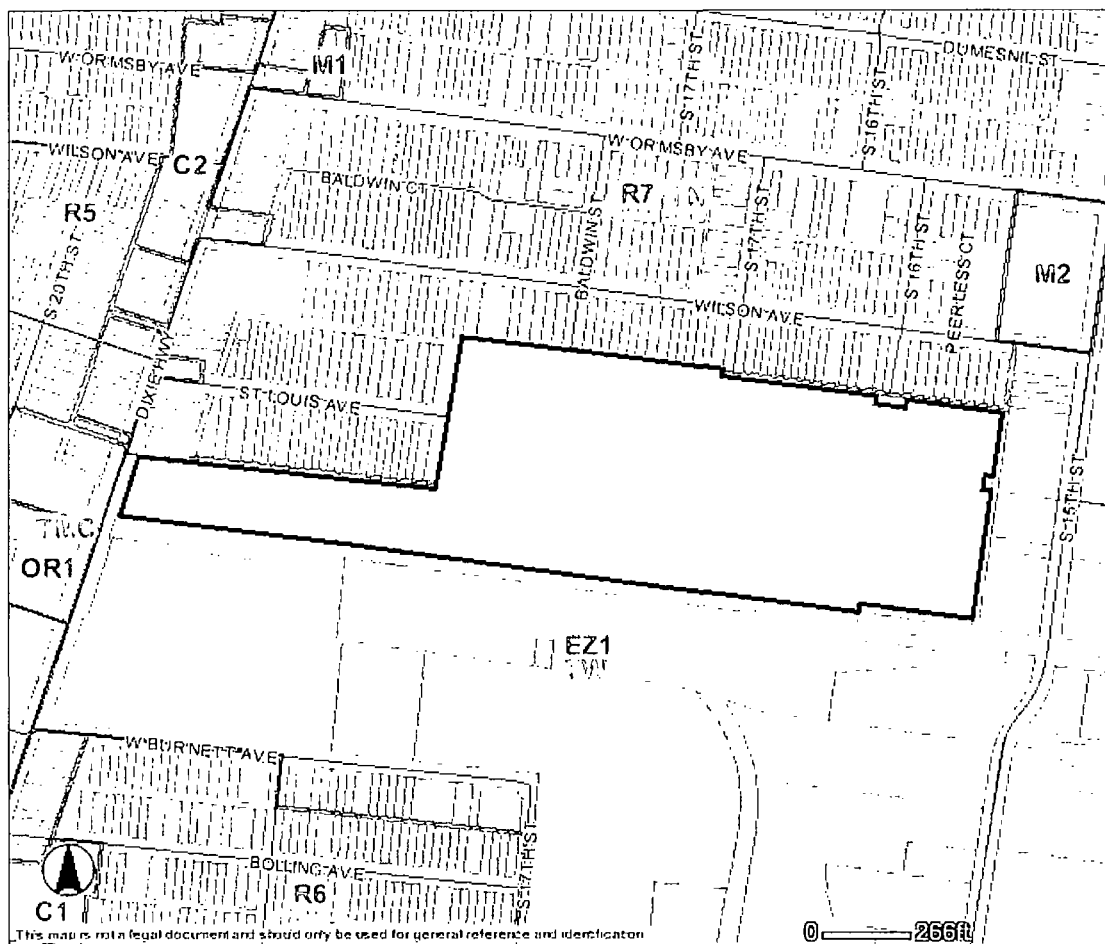
North: Residential

South: Industrial

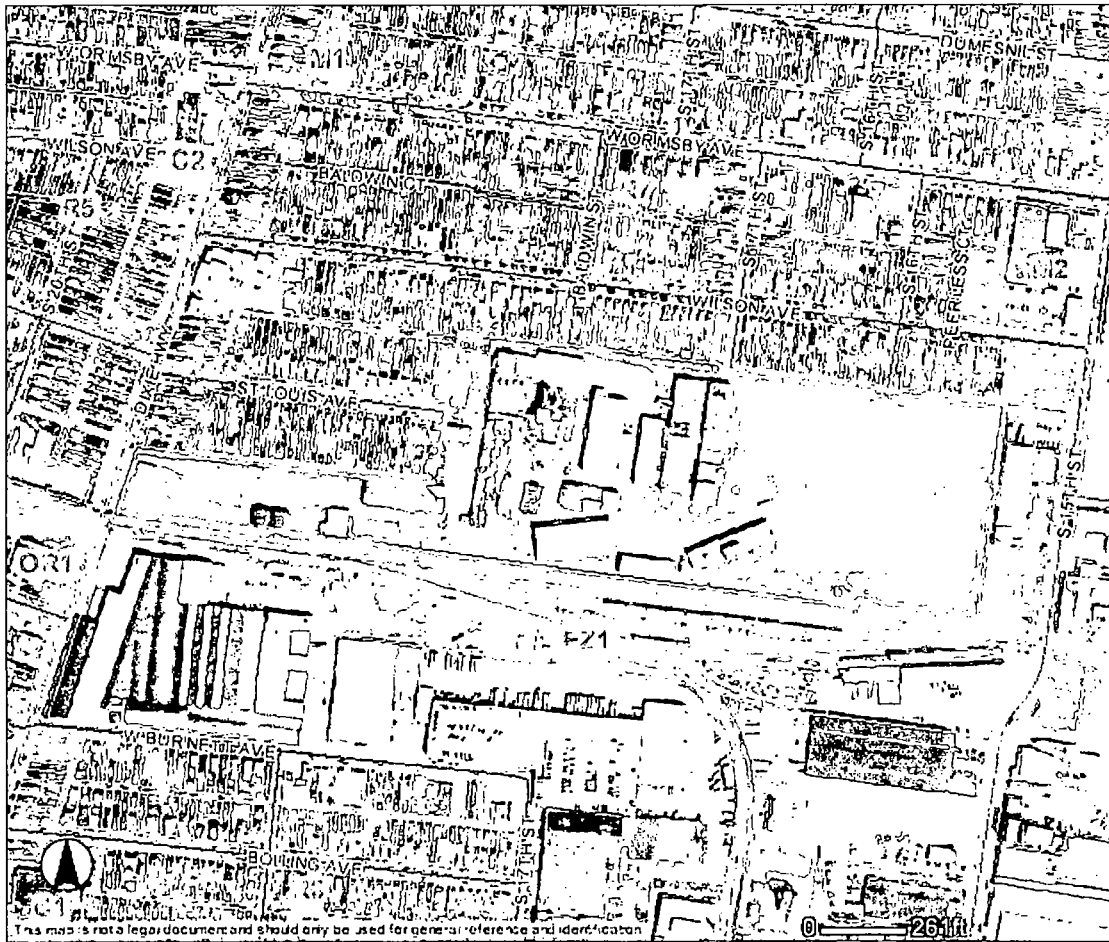
East: Industrial and Residential

West: Primarily Residential

SUBJECT PLAT / FLOOD / ZONING MAP



AERIAL PHOTOGRAPH



FLOOD MAP



© 1999-2009 SourceProbe Corporation. All rights reserved. Protected by U.S. Patent Numbers 6551326, 6578616, 6542658 and 7032651.

IMPROVEMENTS:

The subject improvements can generally be described as 20 buildings, with an owner provided square footage of 266,126 SF.

The buildings which exist on the subject site were not entered and were inspected from the exterior only.

The improvements have been vacant for several years and many are completely unusable and in a state of extreme disrepair, some are partially collapsed, some have been stripped of their metal siding, and almost all known wire has been pulled.

The building sizes range from 1,850 SF to 73,500 SF, 10 are sprinkled, 11 have concrete floors, 2 have concrete and gravel floors, 2 have concrete and wood floors, 3 have dirt floors, 1 has a gravel floor, and the remaining office has office flooring. Of the buildings 8 are open, 11 are enclosed, and the remaining is the office.

The buildings are a mix of wood and steel frame and masonry construction, with a mix of wood and steel siding.

NOTE: The subject buildings are in a very dilapidated condition, and were inspected from the exterior only.

ENVIRONMENTAL ISSUES

American Appraisers has not observed and is not qualified to detect, the existence of potentially hazardous material or underground storage tanks which may be present on or near the site. The existence of hazardous materials or underground storage tanks may affect the value of the property. The presence of substances such as asbestos, urea-formaldehyde foam insulation or other potentially hazardous materials may affect the value of the property. For this appraisal, American Appraisers has specifically assumed that the property is not affected by any hazardous materials that may be present on or near the property.

Buildings built prior to 1978 may contain hazardous building materials such as asbestos, lead paint or urea-formaldehyde foam insulation.

Unless otherwise stated in this report, the existence of hazardous material, which may or may not be present on the property, was not observed by the Appraiser.

NOTE: The owner states that a Phase 1 and Phase 2 environmental analyses have been performed on the property. He reports that asbestos is located in the boiler and that it is contained.

HIGHEST AND BEST USE ANALYSIS

Highest and best use is defined as follows:

The reasonably probable and legal use of vacant land or an improved property, which is physically possible, appropriately supported, financially feasible, and that results in the highest value. The four criteria the highest and best use must meet are legal permissibility, physical possibility, financial feasibility, and maximum profitability⁴.

Highest and best use gives consideration to the possible, physical, feasible, legal and permitted uses which would provide the highest net return to the owner of the site under current market conditions.

Physically Possible

The physical characteristics of a site can affect the uses to which it can be put. These characteristics can include size, location, shape, topography, easements, utility availability, and surrounding property uses.

Legally Permissible

Except for a legally non-conforming property, the first step in determining what is legally permissible is to analyze private restrictions, zoning and building codes, historic district controls, and environmental regulations.

Financially Feasible

The uses that are physically possible and legally permissible must be analyzed further to determine those that are likely to produce a positive return greater than the combined income needed to satisfy operating expenses, financial expenses, and capital amortization. All uses that are expected to produce a positive return are regarded as financially feasible.

⁴ *The Dictionary of Real Estate Appraisal*. 4th Ed. Chicago: Appraisal Institute, 2002. Page 135.

Maximally Productive

Among financially feasible uses, the use that reflects the highest rate of return (or value) constitutes the highest and best use.

Implied in this definition is that the determination of highest and best use takes into account the contribution of a specific use to the community and community development goals as well as the benefits of that use to individual property owners. Hence, in certain situations, the highest and best use of land may be for parks, greenbelts, preservation, conservation, wildlife habitats, and the like.

An additional implication is that the determination of highest and best use results from the appraiser's judgment and analytical skills; that is, that the use determined from analysis represents an opinion, not necessarily a fact to be found. In appraisal practice, the concept of highest and best use represents the premise upon which value is based.

HIGHEST AND BEST USE OF SUBJECT

- Physically Possible:* Currently the property is improved with 20 buildings with approximately 266,126 SF. The buildings are currently vacant, in an extremely dilapidated condition, and some have been stripped of their sheet metal exteriors. It is possible to raze improvements.
- Legally Permissible:* The subject's EZ-1 zoning allows for a variety of types of commercial, office, industrial, and retail uses. The subject is improved with industrial buildings, which conforms to the current zoning regulations, and razing the improvements is permissible.
- Financially Feasible:* As the improvements do not contribute value above the value of the land as though vacant it is feasible to raze the buildings.
- Maximally Productive:* The improvements are in very poor condition, some buildings have been striped of metal siding or are partially collapsed, and wire has been pulled from almost all 20 buildings. In light of this, the highest and best use of the subject is to raze the current improvements for industrial redevelopment.
- As Vacant:* If the subject site were vacant the highest and best use of the site would be for industrial development.

SALES COMPARISON APPROACH

The Sales Comparison approach is essential to almost every appraisal of the value of real property. The application of this approach produces an estimate of value of a property by comparing it with similar properties of the same type and class which have been sold recently or are currently offered for sale in the same or competing areas. The sales prices of properties judged to be comparable tend to set the range in which the value of the subject property will fall. Further consideration of the comparative data will indicate to the appraiser a figure representing the value of the subject; that is, the probable price at which it could be sold by a willing seller to a willing buyer as of the date of the appraisal. The data involved in the application of this process concerns comparable properties as well as the subject property, and will vary with the type of property.

In appraisal practice, the sales comparison approach is a set of procedures in which a value indication is derived by comparing the property being appraised to similar properties that have been sold recently, then applying appropriate units of comparison and making adjustments to the sale prices of the comparables based on the elements of comparison. The sales comparison approach may be used to value improved properties, vacant land, or land being considered as though vacant: it is the most common and preferred method of land valuation when adequate supply of comparable sales are available.⁵

⁵ *The Dictionary of Real Estate Appraisal*. 4th Ed. Chicago: Appraisal Institute, 2002. Page 255.

LAND VALUE

Land value in this report was estimated by using the sales comparison technique. This is the preferred method when comparable sales are available. In this method, sales of similar parcels are analyzed, compared and adjusted to provide an indication of value. Several sales of vacant land were analyzed in the following pages.

DISCUSSION OF LAND SALES

Several comparable sales were considered in the land valuation portion of the cost approach. All sales are considered very similar to the subject.

The first adjustment considered was for conditions of sale, financing, and property rights conveyed. In the case of the comparables analyzed no adjustments were required.

The next adjustment considered was for changes in market condition over time. To arrive at this adjustment, sales of similar properties which sold over the past several years were analyzed to arrive at an annual rate of growth. The market conditions adjustment range from Louisville's south and west end re-sales typically ranges from 0% to 2.00% per year. The Kentucky real estate market has historically had a moderate and steady growth, with few major fluctuations in value. This being said the current economic conditions in terms of national and global recession warrant caution. As a result the appraiser will conclude a more conservative 0.00%/year for the market condition adjustment.

Other than the adjustment for marketing conditions over time a quantitative and qualitative analysis of five elements of comparison was performed in order to adjust or rank the comparables to the subject. The elements of comparison considered are

location, zoning, rail access, size, and site. In the qualitative analysis the determined conclusions are then summed and an overall ranking is chosen to represent the comparable. The concluded ranks are inferior, similar, and superior.

Comparable 1 is the sale of an EZ-1 zoned parcel of land located on S 15th Street. The comparable is superior in size and has an overall rank of Superior.

Comparable 2 is the sale of an M-3 and M-2 zoned parcel of land located on Produce Road. The comparable is superior in location and inferior in size to the subject and has an overall rank of Similar.

Comparable 3 is the sale of an M-3 zoned parcel of land located on Pond Station Road. The comparable is inferior in size and has an overall rank of Inferior.

Comparable 4 is the sale of an M-3 zoned parcel of land located on National Turnpike. The comparable is superior in location and inferior in size to the subject and has an overall rank of Similar.

Comparable 5 is the sale of an EZ-1 and CM zoned parcel of land located on Ralph Avenue. The comparable is superior in size to the subject and has an overall rank of Superior.

Comparable 6 is the sale of an EZ-1 zoned parcel of land located on Rowan Street. The comparable is inferior in rail access warranting a positive adjustment and superior in size, a negative adjustment is given for its superior size. Like the subject this comparable had improvements which were considered to add little or no value to the comparable site at the time of sale, and the comparable is at the higher end of the range

of comparable sales. The comparable has an overall rank of Similar.

Comparable 7 is the sale of an M-2 zoned parcel of land located on Global Distribution Way. The comparable is superior in location and is given a negative adjustment for that attribute. The comparable is inferior in rail access and size to the subject and positive adjustments are given. The comparable site has an overall rank of Slightly Inferior.

Comparable 8 is the sale of an EZ-1 zoned parcel of land located on Millers Lane. The comparable is inferior in size to the subject and a positive adjustment is made. Like the subject, this comparable had improvements which were considered to add little or no value to the comparable site. This comparable is the old Philip Morris distribution center, and was improved with 1,154,821 SF of primarily very dated improvements at the time of sale. The majority of the improvements were of wood frame construction with very tight column spacing and the placement of the buildings does not meet modern loading dock maneuverability standards. This comparable falls above both the median and mean of the adjusted comparable sales, and has an overall rank of Inferior.

Comparable 9 is an EZ-1 zoned parcel of land located north of the subject in Louisville's west end, and was a pending sale which fell through in June 2009. The comparable is superior in location, size, and site all warranting positive adjustments. Like the subject, this comparable had improvements which were considered to add little or no value to the comparable site, and the comparable is above both the median and average of the adjusted comparable sales. The comparable is best described as a city block on a major east west corridor. The

REVISION OF APPRAISAL DATED JUNE 30, 2009

comparable site is improved roughly 500,000 SF of improvements and the potential buyer was unsure if they would keep or raze approximately 450,000 SF of the improvements.

Comparable 10 is an active listing located on Cane Run Road, which is zoned M-3. The listing agent was unavailable for conformation and the exact parcel in question was not able to be determined, however, the location is determined to be superior and all other comparable attributes are determined to be similar, with an overall rank of Slightly Superior.

The adjusted unit values of the comparable sales are as follows:

Comparable 1	\$1.17 per SF
Comparable 2	\$1.67 per SF
Comparable 3	\$1.22 per SF
Comparable 4	\$2.22 per SF
Comparable 5	\$1.73 per SF
Comparable 6	\$2.65 per SF
Comparable 7	\$2.37 per SF
Comparable 8	\$2.14 per SF
Comparable 9	\$2.66 per SF
Comparable 10	\$2.21 per SF

The above comparable sales indicate an adjusted value of the comparables ranging from \$1.17 per SF to \$2.66 per SF for the subject property. The comparables have a median of \$2.18 and a mean of \$2.00 per square foot of land. The comparable sale dates range from mid 2005 to a failed contract in June 2009. Due the somewhat unique nature of the subject and market conditions over the last two years few sales from 2007, 2008, and 2009 were identified, comparables 6, 9, and 10 are examples of comparables from this time frame.

The Jefferson County PVA office has the subject assessed at \$644,350 land,

\$2,144,700 improvements for a total assessment of \$2,789,050. A reconciliation of the subject's assessment to concluded value is beyond the scope of this assignment. However, the PVA often assesses property on 80/20 building to land ratios rather than independent research of land sales, therefore, the PVA's land value is merely a bookkeeping item that has no relationship to value. While overall assessments are commonly close to actual market values, the accuracy of the breakdown between land and building values vary greatly.

The subject was previously listed for sale with a listing price of \$2,400,000. During this time credit was very tight and lending instructions were practicing an abundance of caution. The appraiser is aware of one confidential comparable property in Louisville's west end which had a willing buyer and seller, and a pending sale price at or very close to the stipulated listing price during this same 2008 period, however, due to market conditions lending institutions were unwilling to take on the perceived risk and the two parties were unable to complete the transaction. Giving consideration to this the appraiser does not consider the previous listing price of the subject to be a price ceiling.

As previously stated the comparable sales ranged from \$1.17 per SF to \$2.66 per SF for the subject property. While comparable 1 is very close in proximity to the subject it is considered somewhat of an anomaly in comparison to the other 9 comparables analyzed, and is given the least weight in the analysis.

The subject is a large and functional industrial tract in Louisville's west end which could be utilized for a myriad of uses to many users. In addition there are over

100,000 SF of improvements on the subject site which may have use to some users; therefore, it is reasonable to lean toward the higher end of the range. Comparables 6, 8, and 9 also had improvements which are considered to contribute little or no value to their respective sites, and each of these comparables had a per unit value above both the median and mean of all sales.

Giving primary consideration to sales 6, 8, and 9 which had improvements that are considered to contribute little or no value, some consideration to the qualitative ranking of sales 2, 4, and 6 which had a rank of similar to the subject and respective prices per square foot of land of \$1.67, \$2.22, and \$2.66 per SF, and giving consideration to the mean of \$2.00 and median of \$2.18 a unit price is chosen to represent the subject.

From this information a conclusion of \$2.00 per SF is selected to represent the subject property and is very well supported from market data.

1,213,146 SF @ \$2.00 per SF = \$2,430,000

INDICATED LAND VALUE OF SUBJECT PROPERTY: \$2,430,000 Rounded

REVISION OF APPRAISAL DATED JUNE 30, 2009

SALES COMPARISON GRID 1 – LAND VALUE

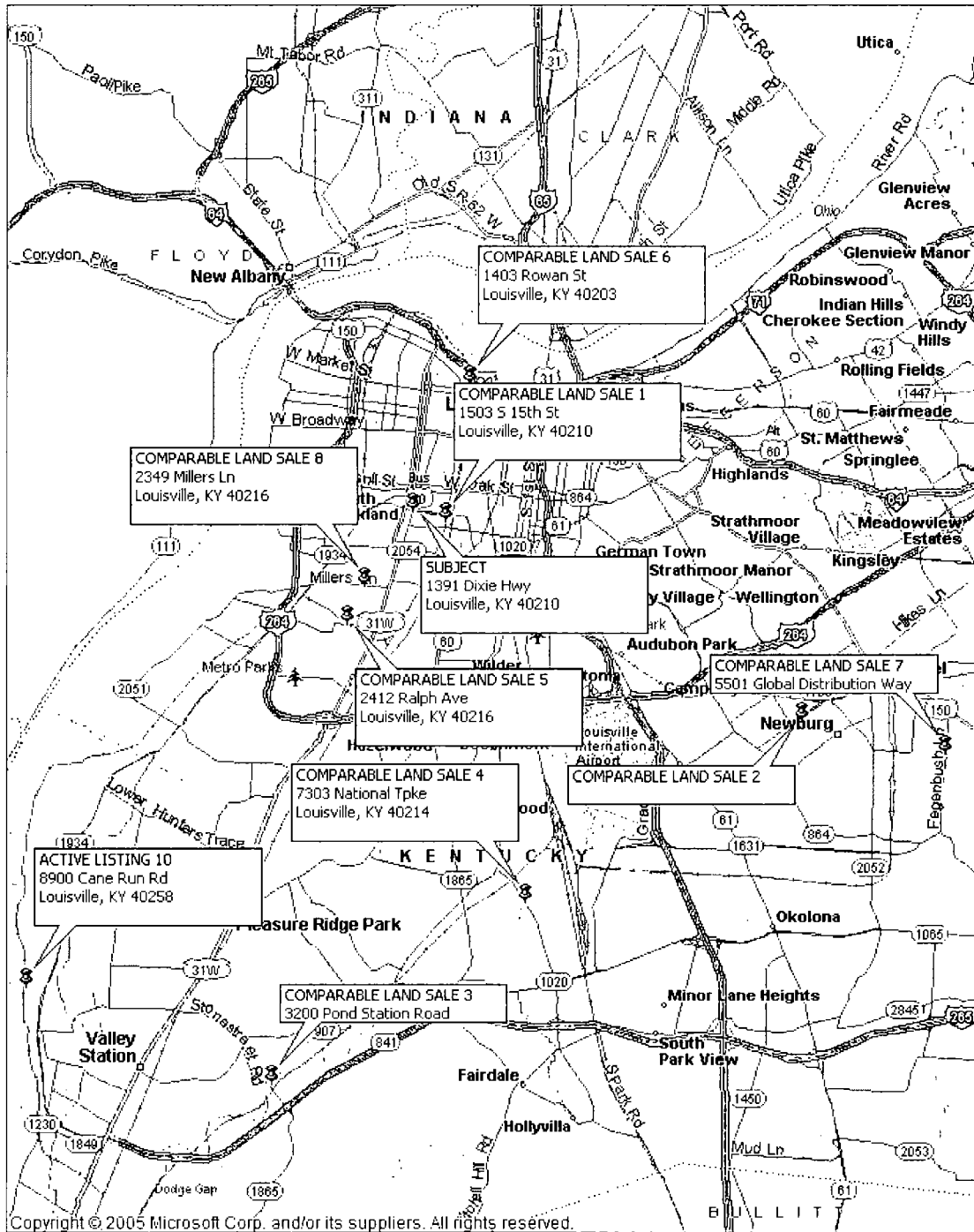
COMPARABLE LAND SALES						
ATTRIBUTE	SUBJECT	COMP 1	COMP 2	COMP 3	COMP 4	COMP 5
ADDRESS	1391 Dixie Highway.	S 15th Street	Produce	3200 Pond Station Road	7303 National	2412 Ralph Avenue
ZONING	EZ-1	EZ-1	M-3, M-2	M-3	M-3	EZ-1, CM
SALE PRICE	N/A	\$407,500	\$2,736,618	\$1,830,000	\$4,699,830	\$1,250,000
SALE PRICE/SF		\$1.17	\$1.96	\$0.98	\$2.47	\$1.73
SITE SIZE	1,213,146	348,044	1,395,227	1,869,160	1,906,054	721,789
Real Property Rights Conveyed		\$0	\$0	\$0	\$0	\$0
Financing Terms		\$0	\$0	\$0	\$0	\$0
Conditions of Sale		\$0	\$0	\$0	\$0	\$0
Expenditures After Sale		\$0	\$0	\$0	\$0	\$0
Net Adjustment		\$0	\$0	\$0	\$0	\$0
ADJUSTED SP		\$407,500	\$2,736,618	\$1,830,000	\$4,699,830	\$1,250,000
ADJUSTED SP / SF		\$1.17	\$1.96	\$0.98	\$2.47	\$1.73
DATE		12/15/2006	12/26/2006	12/1/2006	8/7/2006	1/13/2006
TIME DIF		1.00	1.00	1.00	1.00	1.00
ADJUSTED SP		\$407,500	\$2,736,618	\$1,830,000	\$4,699,830	\$1,250,000
ADJUSTED SP / SF		\$1.17	\$1.96	\$0.98	\$2.47	\$1.73
Line Item Adjustment		\$0	\$0	\$0	\$0	\$0
Net Adjustment		\$0	\$0	\$0	\$0	\$0
Adjusted Unit Value		\$1.17	\$1.96	\$0.98	\$2.47	\$1.73
Location		Similar 0%	Superior -15%	Similar 0%	Superior -10%	Similar 0%
Zoning		Similar 0%	Similar 0%	Similar 0%	Similar 0%	Similar 0%
Rail Access		Similar 0%	Similar 0%	Similar 0%	Similar 0%	Similar 0%
Size		Superior 0%	Inferior 0%	Inferior 0%	Inferior 0%	Superior 0%
Site		Similar 0%	Similar 0%	Inferior 25%	Similar 0%	Similar 0%
Net Adjustment		0%	-15%	25%	-10%	0%
Overall Rank		Superior	Similar	Inferior	Similar	Superior
Adjusted Value/ SF		\$1.17	\$1.67	\$1.22	\$2.22	\$1.73
SUBJECT SITE SIZE		1,213,146	SF @	\$2.00		
				0		
INDICATED VALUE SUBJECT PROPERTY				\$2,430,000		

REVISION OF APPRAISAL DATED JUNE 30, 2009

SALES COMPARISON GRID 2 – LAND VALUE

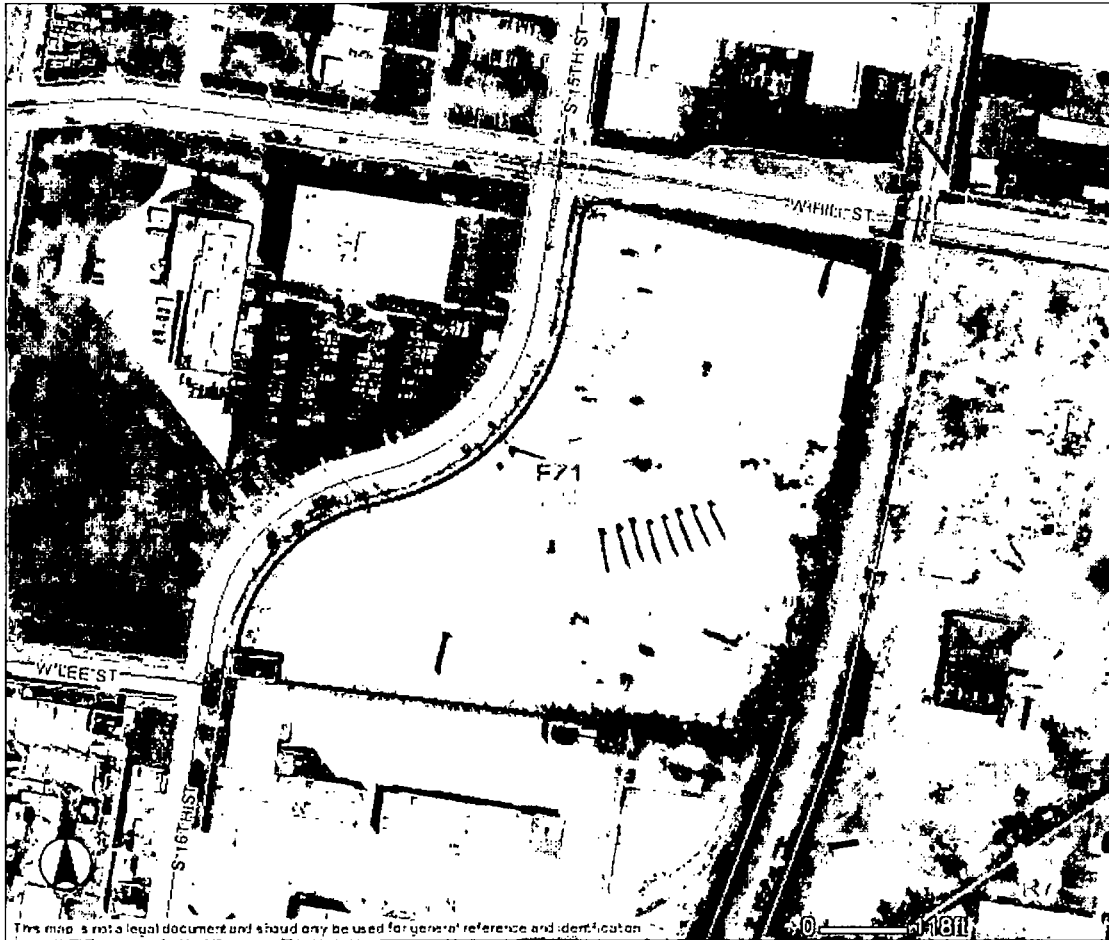
COMPARABLE LAND SALES						
ATTRIBUTE	SUBJECT	COMP 6	COMP 7	COMP 8	COMP 9	COMP 10
ADDRESS	1391 Dixie Highway,	1403 Rowan Street	5501 Global Distribution	2349 Millers Lane	Confidential	8900 Cane Run Road
ZONING	EZ-1	EZ-1	M-2	EZ-1	EZ-1	M-3
SALE PRICE	N/A	\$262,000	\$5,850,000	\$7,000,000	\$1,675,000	\$3,000,000
SALE PRICE/SF		\$2.41	\$2.50	\$2.14	\$3.33	\$2.46
SITE SIZE	1,213,146	108,900	2,340,043	3,273,534	503,118	1,219,680
Real Property Rights Conveyed		\$0	\$0	\$0	\$0	\$0
Financing Terms		\$0	\$0	\$0	\$0	\$0
Conditions of Sale		\$0	\$0	\$0	\$0	\$0
Expenditures After Sale		\$0	\$0	\$0	\$0	\$0
Net Adjustment		\$0	\$0	\$0	\$0	\$0
ADJUSTED SP		\$262,000	\$5,850,000	\$7,000,000	\$1,675,000	\$3,000,000
ADJUSTED SP / SF		\$2.41	\$2.50	\$2.14	\$3.33	\$2.46
DATE		9/28/2007	6/30/2005	7/12/2005	2009 Contract	ACTIVE
TIME DIF		1.00	1.00	1.00	1.00	1.00
ADJUSTED SP		\$262,000	\$5,850,000	\$7,000,000	\$1,675,000	\$3,000,000
ADJUSTED SP / SF		\$2.41	\$2.50	\$2.14	\$3.33	\$2.46
Line Item Adjustment		\$0	\$0	\$0	\$0	\$0
Net Adjustment		\$0	\$0	\$0	\$0	\$0
Adjusted Unit Value		\$2.41	\$2.50	\$2.14	\$3.33	\$2.46
Location		Similar 0%	Superior -15%	Similar 0%	Superior -10%	Superior -10%
Zoning		Similar 0%	Similar 0%	Similar 0%	Similar 0%	Similar 0%
Rail Access		Inferior 10%	Inferior 10%	Similar 0%	Similar 0%	Similar 0%
Size		Superior 0%	Inferior 0%	Inferior 0%	Superior 0%	Similar 0%
Site		Similar 0%	Similar 0%	Similar 0%	Superior -10%	Similar 0%
Net Adjustment		10%	-5%	0%	-20%	-10%
Overall Rank		Similar	Slightly Inferior	Inferior	Superior	Slightly Superior
Adjusted Value/ SF		\$2.65	\$2.37	\$2.14	\$2.66	\$2.21
SUBJECT SITE SIZE		1,213,146	SF @	\$2.00		
				0		
INDICATED VALUE SUBJECT PROPERTY				\$2,430,000		

LOCATION MAP OF COMPARABLE LAND SALES



Copyright © 2005 Microsoft Corp. and/or its suppliers. All rights reserved.

COMPARABLE LAND SALE 1



LOCATION:	1503 S 15 th Street; Louisville, KY
TAX BLOCK:	Block 042E Lot 0027
GRANTOR:	Placid Developments, LLC
GRANTEE:	The Healing Place, Inc.
DATE:	12/15/2006
PRICE:	\$407,500
DEED BOOK:	Deed Book 8954 Page 0697
SITE AREA:	348,044 SF
SITE AREA:	7.99 Acres
UNIT PRICE:	\$1.17 per SF

COMMENTS: This is a EZ-1 parcel of land which sold to The Healing Place for the development of commercial and residential condominiums.

COMPARABLE LAND SALE 2



LOCATION: 4210 Produce Road; Louisville, KY
TAX BLOCK: Block 0616 Lot's 0176, 0177, 0178, & 0179
GRANTOR: Southern Region Industrial Realty, Inc.
GRANTEE: Jennings Crossing, LLC
DATE: 12/26/2006
PRICE: \$2,736,618
DEED BOOK: Deed Book 8960 Page 0017
SITE AREA: 1,395,227 SF
SITE AREA: 32.03 Acres
UNIT PRICE: \$1.96 per SF

COMMENTS: This M-2 and M-3 zoned site consists of 4 parcels and has frontage on Produce Road as well as Campisano Drive and Indian Trail.

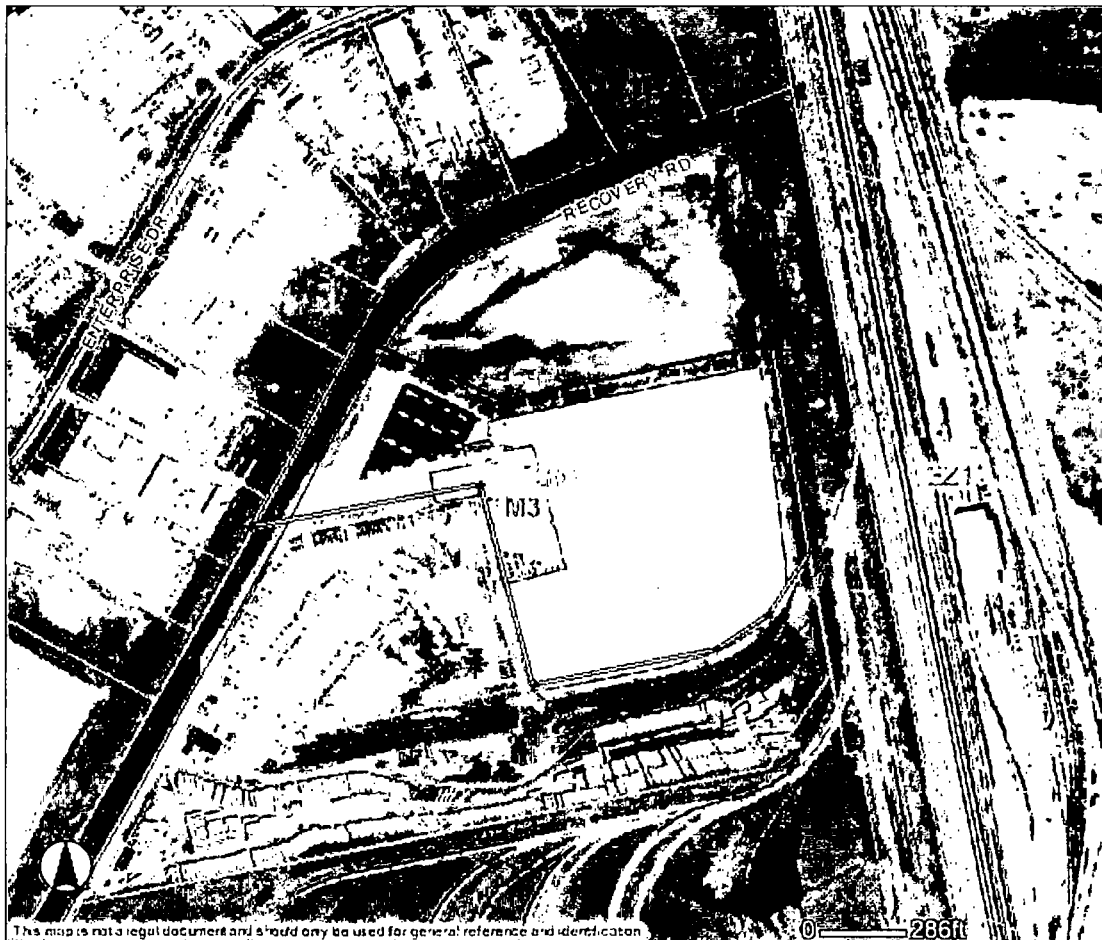
COMPARABLE LAND SALE 3



LOCATION: 3200 Pond Station Road; Louisville, KY
TAX BLOCK: Block 1049 Lot 0849
GRANTOR: Stonestreet Investments, LLC
GRANTEE: First Industrial L P STE 750
DATE: 10/2/2006
PRICE: \$1,830,000
DEED BOOK: Deed Book 8914 Page 0377
SITE AREA: 1,869,160 SF
SITE AREA: 42.91 Acres
UNIT PRICE: \$0.98 per SF

COMMENTS: This is an M-3 zoned parcel of land which was purchased in 2006. In 2007 an 119,805 SF industrial building was constructed. Penske Trucking currently occupies the space.

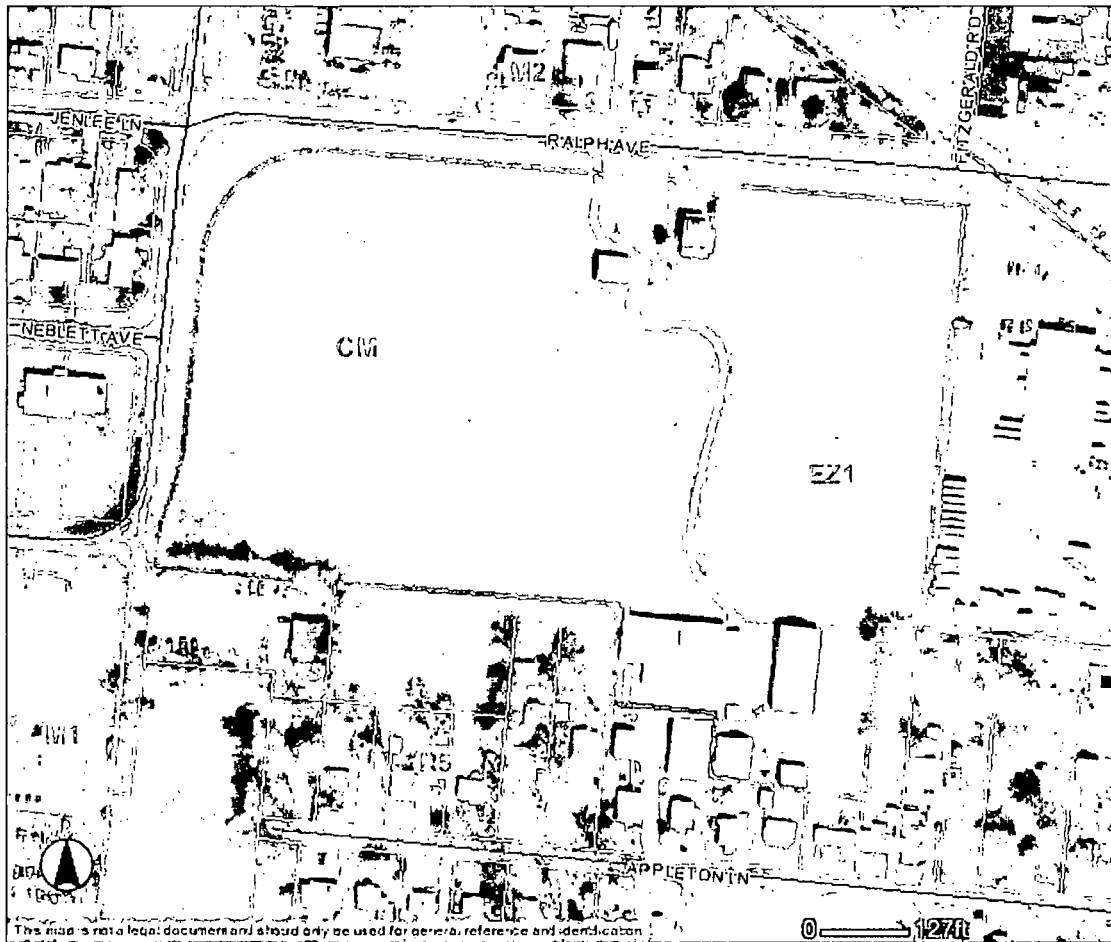
COMPARABLE LAND SALE 4



LOCATION: 6801 & 6825 Recovery Road; Louisville, KY
TAX BLOCK: Block 1036 Lot's 0063 & 0062
GRANTOR: MMA of Louisville, LLC
GRANTEE: Commercial Net Lease Realty LP
DATE: 8/7/2006
PRICE: \$4,699,830
DEED BOOK: Deed Book 8887 Page 0284
SITE AREA: 1,906,054 SF
SITE AREA: 43.75 Acres
UNIT PRICE: \$2.47 per SF

COMMENTS: This M-3 zoned parcel of land was previously identified as 7303 National Turnpike, and is located in close proximity to the Louisville International Airport.

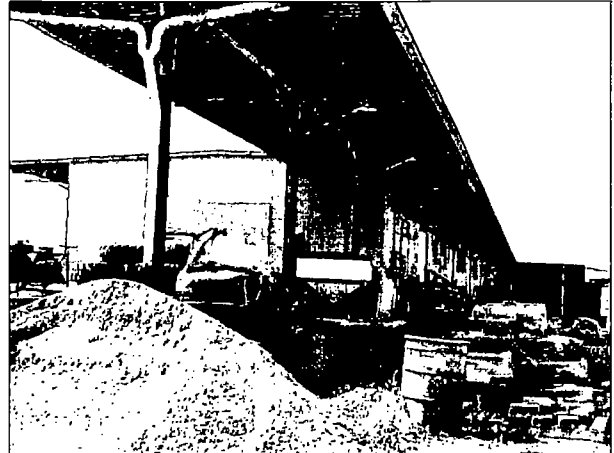
COMPARABLE LAND SALE 5



LOCATION: 2412 Ralph Avenue; Louisville, KY
TAX BLOCK: Block 1009 Lot 0371
GRANTOR: Wilma E. Hepp
GRANTEE: Tsunami, LLC
DATE: 1/13/2006
PRICE: \$1,250,000
DEED BOOK: Deed Book 8769 Page 0077
SITE AREA: 721,789 SF
SITE AREA: 16.57 Acres
UNIT PRICE: \$1.73 per SF

COMMENTS: This is a parcel of comparable land zoned EZ-1 and CM. There is a 2,988 SF building on the site.

COMPARABLE LAND SALE 6



LOCATION: 1403 & 1405 Rowan Street; Louisville, KY
TAX BLOCK: Block 015B Lot 0066
GRANTOR: Mary M. Klemenz
GRANTEE: Jericha Cook
DATE: 9/28/2007
PRICE: \$262,000
DEED BOOK: Deed Book 9114 Page 0795
SITE AREA: 108,900 SF
SITE AREA: 2.5 Acres
UNIT PRICE: \$2.41 per SF

COMMENTS: This is an EZ-1 zoned parcel of land which sold in September 2007. At the time of sale this comparable was improved with an old truck terminal (poor condition) and storage building (fair condition). The improvements were considered to contribute little or no value to the sale price, and the sale price is considered to be primarily land value. The comparable does not have direct rail access.

COMPARABLE LAND SALE 7



LOCATION: 5501 Burnt Pine Way; Louisville, KY
TAX BLOCK: Block 0626 Lot 0021
GRANTOR: General Electric Company
GRANTEE: Louisville United, LLC
DATE: 6/30/2005
PRICE: \$5,850,000
DEED BOOK: Deed Book 8649 Page 0710
SITE AREA: 2,340,043 SF
SITE AREA: 53.72 Acres
UNIT PRICE: \$2.50 per SF

COMMENTS: This is a parcel of comparable land which is primarily zoned M-2; however, a small portion is zoned R-4. After the sale a 127,824 SF industrial building was constructed in 2008.

COMPARABLE SALE 8



LOCATION: 2349 Millers Lane, Louisville, KY
TAX BLOCK: Block 1004 Lots 0023, 0041, 0090, 0092, 0022, 0013
GRANTOR: Philip Morris USA Inc.
GRANTEE: Millers Lane Center, LLC
DATE: 7/12/2005
PRICE: \$7,000,000
DEED BOOK: Deed Book 8656 Page 0554
SITE AREA: 3,273,534 SF
SITE AREA: 75.15 Acres per PVA Lojic service
BUILDING SIZE: 1,154,821 SF
UNIT PRICE: \$2.14 per SF of land

COMMENTS: This is the sale of a property previously owned by Philip Morris. There was approximately 1,154, 821 SF of improved buildings located on the site at the time of sale which were considered to contribute little or no value to the site. While some the improvements were functional buildings the majority were wood construction warehouses with tight column spacing. While the comparable is not vacant land the sale price per square foot of land indicates that the contributory value of the buildings is arbitrary, and while one user may choose to use the buildings another user may choose to raze all or a part of the improvements.

COMPARABLE SALE 9

LOCATION: West End of Louisville, Louisville, KY
TAX BLOCK: Confidential
GRANTOR: Confidential
GRANTEE: Pending contract fell through
DATE: June 2009 contract fell through
PRICE: \$1,675,000 contract price (reported amount)
DEED BOOK: None
SITE AREA: 11.55 Acres per PVA
SITE AREA: 503,118 SF
BUILDING SIZE: 495,264 SF
UNIT PRICE: \$3.33 per SF of land

COMMENTS: This comparable is a contract that fell through in June 2009. Like the subject the comparable has buildings which may or may not contribute value to the site. The buyer of the site was unsure if they would use or raze 437,214 SF of the 495,264 SF of improvements that exist on the comparable site. The comparable is north of the subject.

COMPARABLE ACTIVE LISTING 10

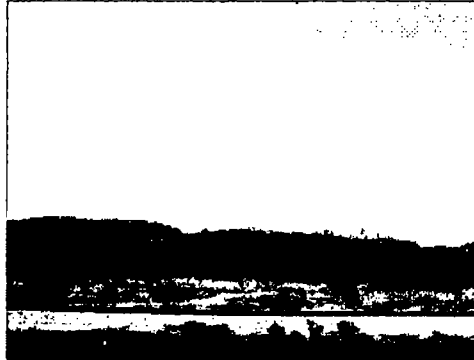
Created by Dan Ford, Winters REALTORS
August 5, 2009 on HCREA

Phone: 502-695-6293 Email: dan@americanappraisers.net

River, Rail And Road Industrial Land
8900 Cane Run Road, Louisville, KY 40258



Listing ID: 1841172
Property Type: Vacant Land For Sale
Property Subtype: Industrial
Sale Price: \$3,000,000
Unit Price: \$107,142.86 Per Acre
Land Available: 28 Acres
Sale Terms: Cash to Seller



Property Overview

Cleared, level land with 20 useable acres, rare M-3 heavy industrial zoning, 1,165.95' of Ohio River frontage, CSX Railroad access, sewers, all utilities and a 734SF building next to Jefferson Riverport International near I-264 and I-265.

Property Details

General Information

Listing Name:	River, Rail And Road Industrial Land	Land Area:	28 Acres
Possible Use(s):	Industrial	Sale Price:	\$3,000,000
Zoning:	M-3	Sale Terms:	Cash to Seller

Area & Location

Market Type:	Large	Highway Access:	Two (2) miles from I-265 and seven (7) miles from I-264.
Property Located Between:	Trade Port Drive & Lower River Road	Rail Access:	Yes
Side of Street:	West	Airports:	Louisville International Airport
Road Type:	Highway	Site Description:	Cleared, level industrial land.
Property Visibility:	Excellent	Area Description:	Next to Jefferson Riverport International at Trade Port Drive.
Street Name:	Cane Run Road		
Transportation:	Highway		

Land Related

Lot Frontage (feet):	456'	Easements/Encumbrances:	Floodwall and CSX Railroad
Lot Depth:	388.9'	Description:	
Zoning Description:	M-3 heavy industrial zoning	Soil Type:	Mixed
Topography:	Level	Available Utilities:	Cable, Electric, Gas, Water
Easements:	Other		

Location

Address:	8900 Cane Run Road Louisville, KY 40258	County:	Jefferson
		MSA:	Louisville-Jefferson County

The information presented herein is provided as a best estimate of value and is not a guarantee. American Appraisers, Inc. and its software are not responsible for errors or omissions.

RECONCILIATION OF FINAL VALUE ESTIMATE

For a

Summary Appraisal Report

RECAPITULATION AND FINAL VALUE ESTIMATE

VALUE INDICATED BY COST APPROACH	N/A
VALUE INDICATED BY INCOME APPROACH	N/A
VALUE INDICATED BY SALES COMPARISON APPROACH	\$2,430,000
FINAL VALUE	\$2,430,000

The subject was appraised using the sales comparison approach to value. The data used in this approach is reliable and is relied upon solely in making the final determination of value.

Neither the income or cost approaches were applied as neither was necessary for credible assignment results.


The estimated market value of the As Is, Fee Simple Estate market value for the subject property, as of June 30, 2009, is:

\$2,430,000
TWO MILLION FOUR HUNDRED THIRTY THOUSAND DOLLARS

Sincerely,



David J. Glauber, MAI



Robert W. Hardin Jr.

ADDENDA:

Assumptions and Limiting Conditions
Certification
Qualifications

ASSUMPTIONS AND LIMITING CONDITIONS
For a
Summary Appraisal Report

This is a Summary Appraisal Report which is intended to comply with the reporting requirements set forth under Standard Rule 2-2(b) of the Uniform Standards of Professional Appraisal Practice for a Summary Appraisal Report. As such, it might not include full discussions of the data, reasoning, and analyses that were used in the appraisal process to develop the appraiser's opinion of value. Supporting documentation concerning the data, reasoning, and analyses is retained in the appraisers file. The information contained in this report is specific to the needs of the client and for the intended use stated in this report. The appraiser is not responsible for unauthorized use of this report.

No responsibility is assumed for legal or title considerations. Title to the property is assumed to be good and marketable unless otherwise stated in this report.

The property is appraised free and clear of any and all liens and encumbrances that would in any way affect valuation unless otherwise stated in this report. It is assumed that the legal description furnished is correct.

Responsible ownership and competent property management are assumed unless otherwise stated in this report.

Information supplied by others is, to the best of my knowledge and belief, in conformity with the true facts. However, no warranty is given for its accuracy.

All engineering is assumed to be correct. Any plot plans and illustrative material in this report are included only to assist the reader in visualizing the property.

This appraisal is for one purpose only and no additional court testimony or other information will be required except as set out in the contract.

There is no contemplated interest in the property appraised as to value or price, any mortgage, financing, or as regards to a possible sale. The employment of the appraiser to make this appraisal is in no manner contingent upon the value reported herein.

The distribution, if any, of the total valuation in this report between land and improvements applies only under the stated program of utilization. The separate allocations for land and buildings should not be used in conjunction with other appraisals and are invalid if so used.

The appraiser does not warranty the overall condition of the property nor the functional ability or life expectancy of any component part thereof. It is assumed that there are no hidden or unapparent conditions of the property, subsoil, or structures that render it more or less valuable - unless otherwise stated in this report. No responsibility is

assumed for such conditions or for arranging for engineering studies that may be required to discover them.

It is assumed that there is full compliance with all applicable federal, state, and local environmental regulations and laws unless otherwise stated in this report.

It is assumed that all applicable zoning and use regulations and restrictions have been complied with, unless a nonconformity has been stated, defined and considered in this report. It is assumed that all required licenses, certificates of occupancy or other legislative or administrative authority from any local, state, or national government or private entity or organization have been or can be obtained or renewed for any use on which the value estimates contained in this report are based.

Any sketch in this report may show approximate dimensions and is included to assist the reader in visualizing the property. Maps and exhibits found in this report are provided for reader reference purposes only. No guarantee as to accuracy is expressed or implied unless otherwise stated in this report. No survey has been made for the purpose of this report.

It is assumed that the utilization of the land and improvements is within boundaries or property lines of the property described and that there is no encroachment or trespass unless otherwise stated in this report.

Neither all nor part of the contents of this report (especially any conclusions as to value, the identity of the appraiser or the firm with which he is connected) shall be disseminated to the public through advertising media, public relations media, sales media, news media or any other public means of communication without the prior written consent and approval of the author. Possession of this report, or a copy thereof, does not carry with it the right of publication. It may not be used for any purpose by any person other than the party to whom it is addressed without the written consent of the appraiser, and in any event, only with the proper written qualification and only in its entirety.

Unless otherwise stated in this report, the existence of hazardous material or conditions, which may or may not be present on the property, was not observed by the appraiser. The appraiser has no knowledge of the existence of such materials on or in the property. Such determination would require investigation by a qualified expert in the field of environmental assessment. The appraiser, however, is not qualified to detect such substances. The presence of substances such as asbestos, urea-formaldehyde foam insulation, or other potentially hazardous materials may affect the value of the property. The value estimate is predicated on the assumption that there is no such material on or in the property that would cause a loss in value. No responsibility is assumed for any such conditions, or for any expertise or engineering knowledge required to discover them. The client is urged to retain an expert in this field, if desired. The appraiser's descriptions and resulting comments are the result of the routine observations made during the appraisal process.

REVISION OF APPRAISAL DATED JUNE 30, 2009

Unless otherwise stated in this report, the subject property is appraised without a specific compliance survey having been conducted to determine if the property is or is not in conformance with the requirements of the Americans with Disabilities Act. The presence of architectural and communications barriers that are structural in nature that would restrict access by disabled individuals may adversely affect the property's value, marketability, or utility.

Any proposed improvements are assumed to be completed in a good workmanlike manner in accordance with the submitted plans and specifications.

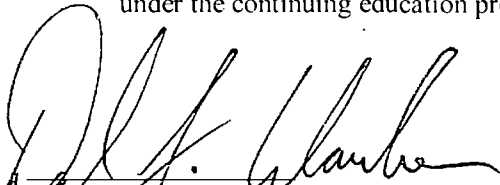
No one other than the appraiser signing this report contributed significant analyses, conclusions and opinions concerning real estate that are set forth in this appraisal report.

The appraiser is not a home or environmental inspector: The appraiser provides an opinion of value. The appraisal does not guarantee that the property is free of defects or environmental problems. The appraiser performs an inspection of visible and accessible areas only. Mold may be present in areas the appraiser cannot see. A professional environmental inspection is recommended.

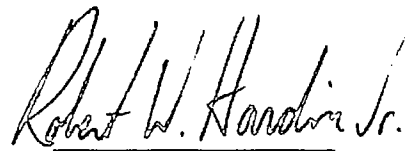
CERTIFICATION

I certify that, to the best of my knowledge and belief:

1. The statements of fact contained in this report are true and correct.
2. The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions, and are my personal, impartial and unbiased professional analyses, opinions and conclusions.
3. I have no present or prospective interest in the property that is the subject of this report and I have no personal interest or bias with respect to the parties involved.
4. I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment.
5. My engagement in this assignment was not contingent upon developing or reporting predetermined results.
6. My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.
7. My analyses, opinions, and conclusions were developed, and this report has been prepared in conformity with the Uniform Standards of Professional Appraisal Practice.
8. Robert W. Hardin Jr. has personally inspected the property that is the subject of this report.
9. No one provided significant real property appraisal or appraisal consulting assistance to the person signing this report.
10. We certify that, to the best of our knowledge and belief, the reported analyses, opinions and conclusions were developed, and this report has been prepared, in conformity with the requirements of the code of professional ethics and standards of professional appraisal practice of the Appraisal Institute.
11. We certify that the use of this report is subject to the requirements of the Appraisal Institute relating to review by its duly authorized representatives.
12. As of the date of this report, David J. Glauber, MAI has completed the requirements under the continuing education program of the Appraisal Institute.



David J. Glauber, MAI



Robert W. Hardin Jr.

QUALIFICATIONS OF DAVID J. GLAUBER, MAI

EDUCATION

Indiana University MBA program, currently enrolled 1/2008
University of Louisville, Post Graduate work 6 hours
University of Louisville, Bachelor of Finance, 1991, minor economics
Carroll County High School , 1986

Appraisal Institute
All classes relevant to the MAI designation program were taken through the Appraisal Institute.

IDS Financial Services
-Financial Planning Workshop, 80 hours, Minneapolis Minnesota, 1992
-NASD Series 7 license Workshop, 40 hours, St. Xavier University,

Louisville Board of Realtors
-Uniform Standards of Professional Appraisal Practice, Louisville KY, 1997
-Small Income Properties
-Farm and Rural Property Appraisal

APPRAISAL EXPERIENCE We have appraised churches in New Jersey, New York, Maryland, North Carolina, Georgia, Nevada, Colorado, Alabama, Mississippi, Louisiana, Kentucky, Florida, Ohio, Illinois, Tennessee, Indiana, West Virginia, Texas, New Orleans, etc.

We have performed market studies on Fort Knox, Kentucky, for Base Realignment and Closure (BRAC) Corridor re-structuring of Louisville, Kentucky's West Side.

Numerous market studies involving absorption of subdivisions and condominium projects.

\$433,000,000 million of real estate appraised in 2007.

\$396,000,000 million of real estate appraised in 2008.

American Appraisers Corp.	President / Owner	2004-
Roppel Appraisal Service:	Commercial Real Estate Appraiser	2000-2004
Lewman-Miller Appraisal Co:	Commercial Real Estate Appraiser	1999
Tamplin & Company:	Commercial Real Estate Appraiser	1999
Moore & Associates:	Residential Real Estate Appraiser	1997
Allgeier Company:	Commercial Real Estate Appraiser	1995
McDonogh & Associates:	Commercial Real Estate Appraiser	1987-1991
Glauber Real Estate:	Residential Real Estate Appraiser	1986

FINANCIAL EXPERIENCE

American Express Financial Advisors:	Financial Advisor	1991-1995
Safetran Systems:	Financial Analyst	1997

PROFESSIONAL AFFILIATIONS

Appraisal Institute, Member, # 12140
Certified General Indiana (CG 40300051)
Certified General Kentucky (CG 2506)
Knights of Columbus
2006 Kentucky Businessman of the year
Congressional Business Advisory Council Chairman

David J. Glauber, MAI
AmericanAppraisers.Net
(502) 267-6320

76
Robert W. Hardin Jr.

QUALIFICATIONS OF ROBERT W. HARDIN JR.

EDUCATIONAL ATTAINMENT

Appraisal Institute, 2006-Present
University of Louisville, Bachelor of Science, Business Economics, 2003
University of Louisville, Minor in Sociology, 2003
Bullitt East High School, 1996

Appraisal Education

- Principles of Real Estate Appraisal & Single Family Appraisal, Indianapolis, IN, 2005
- Procedures of Real Estate Appraisal & Single Family Appraisal, Indianapolis, IN, 2005
- Basic Income Capitalization, Indianapolis, IN, 2006
- Office Building Valuation, Cincinnati, OH, 2006
- General Market Analysis and Highest & Best Use, Jeffersonville, IN, 2007
- Advanced Sales Comparison and Cost, Jeffersonville, IN, 2008

Appraisal Education

- Uniform Standards of Professional Appraisal Practice, Indianapolis, IN, 2005
- Uniform Standards of Professional Appraisal Practice, Update, KY, 2007
- Associate & Supervisor Training, KY, 2009

APPRAISAL EXPERIENCE

American Appraisers Corp: Vice President, 2009-Present
American Appraisers Corp: Associate Commercial Real Estate Appraiser, 2005-Present
Bell, Fore, & Mitchell, A Real Estate Economics Company: Real Estate Analyst, 2005

FINANCIAL & BANKING EXPERIENCE

Classroom Teachers Federal Credit Union, General Operations, 2003
Republic Bank & Trust Company, Internal Compliance & IRA Operations, 2003

PROPERTY TYPE EXPERIENCE

Apartment Complexes	Churches and Intentional Properties
Office Condominiums and Complexes	Industrial Buildings
Historic Buildings	Office Buildings
Vacant Land	Mixed Use Buildings
Hotel Properties	Subdivision Analysis
Campgrounds	Mobile Home Parks
Retail Fuel Properties	Shopping Centers
Retail Properties	Self Storage Facilities
Residential Properties	Converted Residences

PROFESSIONAL AFFILIATIONS

Kentucky Real Estate Appraisers Board

Phase I
Environmental Site Assessment
Down River Forest Products
Saint Louis at 18th Street
Louisville, Kentucky
ATC Project No. 18632.9E01

ATC Associates Inc.
2815 Watterson Trail
Louisville, Kentucky 40299

Prepared For:

Louisville Industrial Park, LLC
1987 South Park Road
Louisville, Kentucky 40219

Attention: Mr. Tony Young



2815 Watterson Trail
Louisville, Kentucky 40299
502 267 8355
Fax 502 267 8528

July 6, 1999

Mr. Tony Young
Louisville Industrial Park, LLC
1987 South Park Road.
Louisville, Kentucky 40219

Re: Phase I Environmental Site Assessment
Down River Forest Products
Magnolia at 18th Street
Louisville, Kentucky
ATC Project No. 18632.9E01

Dear Mr. Young:

ATC Associates Inc. (ATC) has performed a Phase I Environmental Site Assessment of the above-referenced site. This assessment includes the results of our findings from visual reconnaissance, historical ownership and land use review, records and regulatory review and related sources.


Based on the results of our investigation, additional environmental assessment appears to be warranted at this time. Please refer to the executive summary for additional information of the site visit.

We appreciate the opportunity to be of service to you on this project. If you have any questions or comments regarding this report, or if we can be of any further service to you, please feel free to contact our office.

Sincerely,

ATC Associates Inc.


David A. Burry CHMM
Senior Project Manager


Timothy J. Quinn, PG
Environmental Division Manager

Copies Submitted: (2) Mr. Tony Young

TABLE OF CONTENTS

LETTER OF TRANSMITTAL

EXECUTIVE SUMMARY

1.0 INTRODUCTION 1

2.0 SITE DESCRIPTION..... 2

2.1 GENERAL SITE CONDITIONS..... 3

 2.1.1 Surface and Above Surface Conditions..... 3

 2.1.2 Subsurface Literature Review..... 3

2.2 STORAGE TANKS 4

 2.2.1 Underground Storage Tanks (USTs)..... 4

 2.2.2 Aboveground Storage Tanks (ASTs)..... 5

2.3 POLYCHLORINATED BIPHENYLS (PCBs)..... 5

2.4 ASBESTOS CONTAINING MATERIALS (ACMS) 6

2.5 UTILITIES 7

2.6 WASTE MANAGEMENT AND CHEMICALS HANDLING..... 7

3.0 ADJACENT LAND USE..... 9

4.0 SITE HISTORY AND RECORD REVIEW..... 9

4.1 PRIOR OWNERSHIP AND USAGE 10

4.2 AERIAL PHOTOGRAPHY 10

4.3 REGULATORY REVIEW..... 11

 4.3.1 Federal..... 12

 4.3.2 State 15

 4.3.3 Local 16

5.0 CONCLUSIONS AND RECOMMENDATIONS..... 16

6.0 QUALIFICATIONS 20

7.0 REFERENCES

Sources of Information
Interviews

APPENDICES

- Appendix A - Photographic Documentation
- Appendix B - Site Plan & Site Vicinity Map
- Appendix C - Aerial Photographs
- Appendix D - Database Report
- Appendix E - Correspondence

EXECUTIVE SUMMARY

On June 28th & 29th 1999, ATC Associates Inc. (ATC) performed a Phase I Environmental Site Assessment of the former Down River Forest Products Facility, in Louisville, Jefferson County, Kentucky referred to as the "Site." The primary purpose of this assessment was to identify current and potential environmental concerns for the subject site from on-site and off-site sources. This assessment included a physical inspection of the site, limited observations of adjacent properties, a review of historical ownership and land use, a review of available Federal, State, and Local database records, interviews, and related sources.

The Site consists of an approximately 29-acre irregular-shaped parcel composed of 17 separate structures, segregated into 20 different functioning work areas. Most of the structures are currently abandoned with the exception of various warehouses on the west perimeter, presently being utilized by Derby City Lumber for storage purposes. The site is bound on the north by a large area of single-family residences; to the west by Dixie Highway, followed by single-family residences, to the south by a large railroad yard facility encompassed by industrial facilities; and to the east by various industrial facilities. The entire parcel of land is outlined by a 8-foot barbed wire fence and 24 hour security is enforced.

Our assessment revealed evidence of former on-site underground storage tanks (USTs). One area of this facility near the Office/Administrative Building appeared to be the former site of a UST. Our database search indicated that a 1,000-gallon gasoline UST was removed from this location in September 1992. (See section 2.2.1 UST's) A visit was conducted to the Kentucky Department of Environmental Protection- (KDEP) UST Branch. During our research a letter dated March 1, 1995 from the KDEP to Louisville Hardwoods stated that all concentrations of hydrocarbons in the UST pit were within acceptable method detection limits with the exception of Xylene, which was below the most stringent clean-up goal established for an Alluvian Soil under 401 KAR 42:080E. The KDEP also stated that this satisfies the requirements of Kentucky Revised Statute 224. 60-105 and Kentucky Administrative Regulation 401 KAR 42: 070.

At the time of our visit, ATC noted a large portion of land on the eastern perimeter displaying signs of past utilization as a staging ground for equipment, scrap metal, drums, railroad ties, gravel, and general refuse. Several 55-gallon drums were noted in this area surrounded by heavy ground staining. Numerous areas contained a plastic/silicone substance, appearing to have been disposed of in a viscous state and has now hardened. Large mounds of gravel, soil, and sawdust were observed, coupled with large areas of stressed vegetation.

A large number of 55-gallon drums and smaller containers containing oils, corrosives and unknown contents were observed throughout the buildings of this facility. Several of these containers displayed surface staining in the immediate vicinities.

An outside area of this facility located between Building 15 and the Boiler/Processing Building displayed signs of discoloration within pools of water having accumulated at the time. This is possibly due to past storage of chemicals or raw materials.

A large number of building materials located throughout the facility were identified as potentially containing asbestos. (See Section 2.4 for locations). A laboratory analysis of these materials utilizing polarized light microscopy is the primary method to assure a proper assessment.

Several large transformers and various electrical equipment were observed within the boiler areas and adjacent rooms of Building 9. This area of the plant was constructed at the turn of the century. Due to this, it is quite possible these apparatus utilized PCB oils. Staining was observed beneath several sections of an electrical panel in the boiler room area. These areas house large hydraulic equipment to operate turbines, boilers, etc. This equipment would also be suspect for PCB content.

Several surrounding properties were identified in our database search as posing potential environmental concerns to the Site. These properties are listed in Section 4.3.1.

Based on the findings of our Phase I investigation, further evaluation of the site appears to be warranted. ATC Associates recommends a sub-surface investigation into the following individual areas located on the east perimeter of the Site;

- All 55-gallon drums displaying signs of leakage or ground staining.
- The areas surrounding the plastic/silicone substance to better assess its content.
- Any suspect equipment or scrap piles potentially leaking chemical substances.
- Any suspect areas of ground staining or stressed vegetation.

ATC also recommends the removal and proper disposal of all containers of oils, corrosives, or unknown substances throughout the facility. These drums constitute an environmental hazard, if persistent leaking due to corrosion or puncture occurs.

A sub-surface investigation is also recommended into the mud-ridden area between Building 15 and the Boiler Processing Building to better assess the discoloration of the water accumulations at the time of our survey.

Additional sampling of suspect asbestos-containing materials is recommended to better evaluate potential asbestos content.

1.0 INTRODUCTION

On June 23, 1999, ATC Associates Inc. (ATC) was authorized by Mr. Tony Young of Louisville Industrial Park LLC to perform a Phase I Environmental Site Assessment (ESA) of the Down River Forest Products facility, located at Saint Louis Street/18th Street in Louisville, Jefferson County, Kentucky, referred to as the "Site". The site can be found on the USGS 7.5 Minute Series Topographic Map of Louisville West. The site consists of approximately 29-acres of land containing seventeen physical structures segregated into twenty different work areas. The site is currently owned by Down River Forest Products and appeared to be abandoned at the time of our visit. A small portion of the facility is utilized by Derby City Lumber for storage purposes. This evaluation was conducted in accordance with ATC proposal no. PL-99271 dated June 22, 1999 and adheres to the intent of ASTM E 1527 guidelines for environmental site assessments of this nature.

The primary purpose of this assessment was to identify current and potential environmental concerns for the site from on-site or off-site sources.

In accordance with the above-referenced agreement, ATC performed walk-through observations of the site, noted use of adjacent properties, and conducted a search of readily available historical and regulatory database records. Specifically, the scope of services included the following:

- 1) Reviewed deeds to check previous property owners and lease holders (if recorded) with emphasis on detecting owners who may have used or stored potentially hazardous materials.
- 2) Reviewed local environmental agency records to check environmental concerns these agencies may have regarding the site.
- 3) Reviewed historical aerial photographs of the site and adjacent properties to check for previous land usage and evidence of dumping or excavations.
- 4) Physically checked accessible areas of the property to identify suspect asbestos-containing materials, and other hazardous or toxic chemicals or materials stored or used on the site.

- 5) Visually checked the site grounds for possible existing or potential sources of contamination, especially underground storage tanks, stained areas, areas of dead or stressed vegetation, obvious excavations, and other unusual surface characteristics.
- 6) Checked transformers or other related equipment on the subject site for evidence of possible PCB releases.
- 7) Contacted the appropriate State Environmental Regulatory Agencies to check the subject site for recorded environmental concerns. Obtained and reviewed a regulatory database report.
- 8) Interviewed current owners and neighbors, if available, to check current or previous uses of the subject site that may have involved hazardous materials.

2.0 SITE DESCRIPTION

The approximately 29-acre Site is located on Dixie Highway and Saint Louis Avenue in Louisville, Jefferson County, Kentucky. The Site consists of 17 separate structures, mostly warehouse and storage facilities with some smaller administrative buildings. A large processing/boiler facility is located in the center of the property but is currently non-functional. The entire property, excluding the warehouses on the west perimeter, appeared to have been abandoned for several years. The entire east end of the property appears to have been utilized in the past as a staging area for construction debris including scrap metal, rock, soil, gravel, drums, etc. A visual assessment of the structures revealed internal areas still containing defunct equipment, scrap metal and general refuse. An eight-foot high barbed wire fence surrounds the entire facility and 24-hour security is enforced. Mr. David A. Burry an ATC Senior Project Manager conducted a site visit, on June 28, & 29, 1999. At the time of the site visit the weather was cloudy and warm with good visibility. The site visit consisted of a walk-through of the property grounds. Adjacent properties were observed from the site (see Photographic Documentation, Appendix A).

In addition to the walk-through, readily available resources including geologic maps, soil surveys, USGS topographic maps, aerial photographs, and regulatory database records were reviewed. See Section 7.0 for a listing of referenced documents.

2.1 General Site Conditions

During a visual check of the site grounds, general site conditions were observed for potential sources of environmental impact. Surface and above-surface conditions were noted and subsurface literature was reviewed as part of the site characterization.

2.1.1 Surface and Above-Surface Conditions

The site consists of approximately 29 acres of land, currently abandoned, utilized in the past for heavy industry. The site is approximately 460 feet above mean sea level. The surface topography appears to be relatively flat with no obvious slope patterns. At the time of our visit, all surface drainage appeared to migrate to the north-northwest toward a residential community and Saint Louis Street respectively.

2.1.2 Subsurface Literature Review

According to the soil survey of Jefferson County, Kentucky, the site falls outside of the soil survey limits for Jefferson County.

According to the Geologic Map of West Louisville, Kentucky (United States Geological Survey), the subject site is underlain by Out-wash Formation of the Pleistocene Series. The Out-wash Formation is a very fine sand, gravel, silt and clay: sand very fine to coarse, gravel are light brownish gray to light reddish brown.

Based on local topography and surface drainage patterns, groundwater flow at the site appears to be toward the north-northwest. Previous groundwater assessment performed at the Site

indicated groundwater depths ranging from approximately 36 to 38 feet and flow direction generally to the west. Numerous flow patterns and basins were observed on the northern perimeter of the property. Site specific groundwater flow direction is often influenced by local factors such as surface topography, underground structures, development, and other features. Actual groundwater conditions, including the flow direction, can only be determined through the installation of groundwater monitoring wells. The installation of monitoring wells is beyond the scope of work for this assessment.

2.2 Storage Tanks

Storage tanks (both underground and aboveground) on a site or on nearby adjacent properties could be of environmental concern because of the high potential for soil and groundwater contamination resulting from past or present tank and/or associated piping leakage. It is especially important to document the presence or indications of the past presence of underground storage tanks on a property through observations made during the site visit and a review of available environmental regulatory records and local land use activities.

2.2.1 Underground Storage Tanks (USTs)

Visual evidence (i.e. pipes, vents, pumps, stains) indicating past or present USTs on site revealed one area near the Office/administrative Building that appeared to have potentially housed a UST at one time. A past Phase I of this site conducted in 1992 indicated this was the location of a 1,000-gallon gasoline tank. According to our database research, this UST was removed September 28, 1992. Hydrocarbon impacted soils were encountered during the tank removal. Following soil and groundwater assessment and remediation the tank area exhibited hydrocarbon levels within acceptable method detection limits, with the exception of Xylene which was below the most stringent clean-up goal established for alluvium soil under 401 KAR 42: 080E. A letter from the KDEP dated March 1, 1995 stated this site had satisfied the requirements of Kentucky Revised Statute 224.60-105 and Kentucky Administrative Regulation 401 KAR 42:070. A copy of this letter is included in Appendix E. It should be

noted that no techniques were employed to detect the presence of underground tanks. ATC's inspection consisted of a visual surficial inspection only.

2.2.2 Aboveground Storage Tanks (ASTs)

A 1,000-gallon diesel AST was observed inside Building 12. The tank was used to fuel kiln related work within the structure. The tank appeared to be in good condition displaying no signs of leaking or corrosion. At the time of our visit the tank still contained diesel fuel. A 500-gallon fuel oil tank was observed in the Process/boiler Building. This tank was utilized in the past to fuel several machines within the boiler room. According to security on site, this tank has been empty and out of service for several years. Research into a 1992 Phase I of this site revealed three additional locations throughout the facility, previously housing ASTs. Former diesel tank areas were located on the northwest perimeter of the site near Building 8, the southeast corner of Building 9 and on the south perimeter of Building 18. No remnants of these tanks were observed during our visit. A small structure was observed east of Building 18, appearing to have housed an AST in the past. The structure was properly contained with a concrete floor & walls. Minor evidence of petroleum constituents was observed on the floor of the structure, but the product appeared to be properly contained.

2.3 Polychlorinated Biphenyls (PCBs)

Polychlorinated Biphenyls (PCBs) are toxic coolants or lubricating oils used in some electrical transformers, light ballasts, electrical panels or other similar equipment. The EPA has grouped PCB content in electrical transformers into three categories:

Less than 50 ppm	non-PCB
50 to 499 ppm	PCB-contaminated
500 ppm and greater	PCB transformer

Utility companies often own transformer equipment and typically assume the responsibility for repair or replacement of damaged or leaking units and for required cleanup or remediation

activities. Indications of damage or leakage should be immediately reported to the responsible utility company.

ATC noted pole-mounted transformers situated east of Building 18, south of Building 17 and east of Building 11. One pad-mounted transformer was observed west of Building 15 and on the north end of Building 9. The three pole-mounted transformers and the pad-mounted transformer west of Building 15 appeared to be in good condition with no signs of leaking or staining and therefore do not appear to pose an environmental concern. Several large transformers and various electrical apparatus were observed within the boiler area of Building 9. A large portion of this plant was constructed in the early 1900s; therefore, it is quite possible these transformers utilized PCB oils. Staining was observed beneath several sections of an electrical apparatus in the boiler room area. Several large sections of the boiler area also house large hydraulic equipment to operate turbines, boilers, etc. Due to the construction date of this plant, these items are also suspect for PCB oils.

2.4 Asbestos-Containing Materials (ACMs)

Typically, building materials that contain asbestos are found in a variety of types and uses. Frequently encountered types of ACMs used in building construction include floor tile, sheet flooring, mastic, ceiling tile, spray-applied acoustical/decorative ceiling materials, plaster, wallboard, and wallboard joint compound, insulation, roofing and flashing, and many other materials in common use prior to 1978. Materials that contain asbestos must be handled according to OSHA and USEPA regulations, if disturbed.

Thirteen areas of the facility contained building materials considered suspect asbestos-containing materials. The areas and associated materials are as follows;

- The south-end basement of Building 18 - Pipe insulation and transite panels.
- The old boiler room in Building 18 - Boiler and tank insulation.
- The north end of Building 18 - Plaster walls.
- The bathroom on the north end of Building 18 - 12" x 12" floor tile & mastic.
- Basement on north end of Building 18 - Pipe insulation.
- Building 16, roof area - Pipe insulation.

- Building 15, roof area - Pipe insulation.
- Building 11, north end - Pipe insulation.
- Building 9, north end throughout the entire boiler room and turbine room; - Transite panels, tank, pipe and boiler insulation.
- Building 8 - Entire ceiling area.
- Building 6, east end - 12" x 12" floor tile.
- External areas - Pipe insulation migrating between buildings.

No other suspects ACMs were noted on site. At the time of our survey, the suspect materials throughout Building 18 were observed to be significantly damaged, thus posing a potential hazard to any building occupants. ATC recommends that prior to renovation or disturbance the suspect materials be sampled and laboratory analyzed for potential asbestos content.

2.5 Utilities

Electric service and natural gas is provided to the site by Louisville Gas and Electric (LG&E). Drinking water is obtained from the Louisville Water Company (LWC). Sewage for the Site is provided by the Louisville Metropolitan Sewer District. These services were only made available to the administrative building housing the security personnel.

2.6 Waste Management and Chemicals Handling

Evidence that chemicals or hazardous materials are generated, treated, stored, or disposed of on site was apparent during the site visit.

At the time of our visit, the entire eastern fourth of the site displayed evidence of prior utilization as a staging ground for scrap metal, rock, soil, railroad ties, drums and general refuse. Several 55-gallon drums containing paints, hydraulic & waste oils and unknown substances were observed within this area. Leakage and staining in some of the immediately adjacent areas was noted. In several areas a silicone/plastic material appeared to have been disposed of while in a viscous state that has now hardened. Soil staining and areas of stressed

vegetation were noted throughout this area of the facility. Areas of concern, internally and externally of each building are noted below:

- Building 20: A 20' x 5' concrete lined pit was noted near the loading dock. At the time of our visit, this pit contained approximately 2" of water. A heavy petroleum sheen was observed floating upon this water.
- Building 19: Four unlabeled 55-gallon drums containing an unknown substance were observed on the east end of the building.
- Building 18: Eight 55-gallon drums containing hydraulic oil were located throughout this structure. Staining in the areas surrounding several drums was also noted.
- Building 17: Thirty 55-gallon drums of paint and a substance known as energol were noted throughout the structure. Many drums still contained a substance with some staining in the immediate areas. Large amounts of scrap metal, wood piles and defunct equipment were observed throughout the building.
- Building 15: Two 55-gallon drums were noted on the south end of the building containing a waste oil and aluminum chloride solution. One 55-gallon drum was observed on the north end containing hydraulic oil. Several smaller containers were noted throughout the structure also containing corrosives and waste oils. A generator located in a small storage room on the west end was observed to be leaking an oily substance.
- Building 12, 13, & 14: Fresh staining of petroleum constituents was noted on the floor of Building 12. This may have been from storage of containers in the past.
- Buildings 9 & 10: Six 55-gallon drums containing waste oil were noted throughout the facility. Staining was apparent surrounding several drums. Eight 55-gallon drums containing paint products were noted in Building 9. Several drums appeared to display signs of leaking with staining in the immediate areas. One 55-gallon and one 10-gallon drum of unknown contents were noted within Building 9.
- Boiler/processing Building: Three 55-gallon drums containing boiler feed-water treatment were located in the boiler room. Various small containers of waste oil are located in storage room adjacent to the turbine room. Staining is apparent in the areas surrounding these containers.
- A small area outside (and mud-ridden), between Building 15 and the Boiler Processing Building displayed signs of discoloration within accumulating pools of water. This could be due to past storage of drums, raw materials, etc. in this area.

3.0 ADJACENT LAND USE

The area surrounding the site is used for residential and industrial purposes. Specifically, the adjacent properties are as follows:

North:	Single-family residences
South:	Railroad yard and industrial facilities
East:	Industrial facilities
West:	Dixie Highway with residential communities beyond.

Considering the types of activities and the nature of the immediately adjacent land use, and based on visual observations and review of database records, the potential for environmental impact to the site from immediately adjacent properties appears to be a substantial possibility. The railroad yard to the south appeared to be a heavy traffic area, utilized for the transport of industrial and commercial products. Due to the close proximity, episodes of leakage and spills from rail-cars could possibly migrate onto the subject site. At the time of our visit, no suspect industrial sites or activities were observed to the east. Residential communities are located to the north and west. See Appendix A for photographic documentation.

4.0 SITE HISTORY AND RECORD REVIEW

Past land uses were investigated to identify historical practices or conditions which may have impacted the site. Previous land uses are typically investigated via a chain-of-ownership record review and an analysis of aerial photographs. Regulatory records were also reviewed to evaluate if the site or facilities immediately adjacent to the site is, or has been subject to regulatory action by Federal, State or Local environmental agencies.

4.1 Prior Ownership and Usage

A review of ownership information for the site was conducted by ATC at the office of the Jefferson County Clerk located in Louisville, Kentucky. Hansen Associates also provided a copy of the chain-of-ownership. This information indicates that Down River Forest Products currently own the site. A review of the chain-of-ownership going back 95 years revealed previous owners of facilities operating in very diverse areas, such as: tobacco processing, coal production, alkali batteries, bourbon distillers and packaging, wood production. The full chain-of-ownership is as follows:

Tract 1 - Buildings 1-3

1905 - 1933; Atlantic Tie
1933 - 1953; Stearns Coal Company

Tract 2 - Buildings 4-15

1904-1929; A Schwarzwager & Sons
1929 - 1953; Schenley/Louisville Cooperage

Tract 3 - Buildings 16-20

1910-1928; Tobacco Bi-Products
1928-1933; Diamond Black Leaf
1933-1959; Diamond Alkali Corp

Tract 4 - Buildings 1-20

1959-1982 Schenley Distillers/Louisville Cooperage
1982-1987; Lanham Lumber & Dry Kiln Company
1987-1993; Dunaway/Louisville Hardwoods Inc.
1993-Present; Down River Forest Products

4.2 Aerial Photography

Aerial photographs of the site area from 1951, 1963, 1970, 1980 and 1994 were obtained from Park Aerial Survey, Inc. in Louisville, Kentucky. Each photograph was evaluated for changes in land use and areas of potential environmental concern.

In the 1951 and 1963 photograph, all of the warehouse structures appear to be present and functioning. Railroad spurs are servicing the Site from the south. There appears to be a large

quantity of containers on the eastern perimeter, and between Building 15 and the Boiler Processing Building. Residential neighborhoods still appear to the west and north.

The 1970 photograph, still depicts the storage of containers on the north perimeter of the Site. Some additional structures appear to have been constructed. The eastern perimeter of the property appears to be vacant.

In the 1980 photograph, the site is fully developed, with an extremely large number of containers located throughout the entire facility. The railroad spurs still appear to service the Site from the south but on a limited basis. Residential neighborhoods are fully developed to the north and west. A vacant lot appears to be located to the east.

The 1990 photograph depicts the Site as it appears today. Container storage is still evident to the east, but on a limited basis. The railroad spurs from the south do not appear to service the Site at this time. Industrial facilities are located to the south and east with residential areas to the west and north.

Based on a review of aerial photographs, the Site does appear to have been utilized for industrial purposes in the past. Stockpiling of what appears to be containers was evident in all the aerial photographs. The Site appears to have been serviced by a railroad facility up until 1990. Copies of the aerial photographs are included in Appendix C.

4.3 Regulatory Review

A review of databases and files from federal and state environmental regulatory agencies was conducted to identify use, generation, storage, treatment, or disposal of hazardous materials and chemicals or release incidents of such materials which may impact the subject site. As part of the regulatory review, an ASTM-Compliant Phase I Radial Search was conducted with a database provided by Environmental Data Resources Inc.. A copy of the environmental radius search is included in Appendix D.

The database report included a section entitled "unmapped sites." The locations of the facilities listed in this section cannot be mapped due to incomplete or inaccurate information. ATC reviewed this section and compared the names and addresses (if available) with information generated during the site visit. If a cross-reference could not be made, ATC assumed that the facilities were not within the search distances. None of these facilities appeared to be within the specified search radii, and therefore, they are assumed to be of minimal environmental concern to the site.

4.3.1 Federal

A database search was conducted to determine if the subject site or properties within the indicated radius appear on the following lists:

Searched at a one mile radius

NPL: National Priority List
CORRACTS: Resource Conservation and Recovery Act (RCRA) Facilities
undergoing Corrective Action

Searched at a one-half mile radius

CERCLIS/NFRAP: Comprehensive Environmental Response, Compensation,
and Liability Information System (facilities currently or
formerly under review by the USEPA)
RCRIS-TSD: RCRA Permitted Treatment, Storage Disposal Facilities
USGS Water Wells: Federal and State Drinking Water Sources

Searched at one-quarter mile radius

RCRA Violations: RCRA violations and enforcement actions
TRIS: Toxic Release Inventory Database

Searched at a one-eighth mile radius

ERNS: Emergency Response Notification System

GENERATOR: RCRA Registered Large and Small Generators

Neither the subject site nor any surrounding adjacent properties appear on any of these lists. Surrounding facilities greater than one-quarter mile from the Site and facilities down-gradient from the Site (assumed to be north and west) are not considered a concern to this Site. Twelve facilities are located within one-quarter mile and are up-gradient or cross-gradient of the Site. Information concerning these facilities is listed below:

Facility Name	ADDRESS	Listed Distance (from center of site) and Direction, Anticipated Gradient from the Site	Database Listing(s)	Notes
Louisville Hardwoods (Subject Site)	1698 Saint Louis Ave.	Subject Site	UST	1000-gallon UST listed as verified removal in 1992
J W Haywood & Sons	1724 W Burnett Ave.	1326 feet SSW, upgradient	UST	One 1000-gal. and one 3000-gal. "exempt" USTs.
Kelley Technical Coatings Inc. Plt. 2 / Lindeman Corporation	1401 South 15 th Street	1360 feet East, upgradient	RCRIS, FINDS	"High priority violator" listing for Kelley. Recommend review of State file(s).
Wheatley Truck Parts, Inc.	1441 S. 15 th Street	1402 feet ESE, upgradient	RCRIS, FINDS	2 violations listed. Recommend review of State file(s).
Kelley Technical Coatings Inc. Plt. 1	1445 S. 15 th Street	1411 feet ESE, upgradient	RCRIS, FINDS	"High priority violator" listing. Recommend review of State file(s).
Philip Morris USA	1419 Dixie Hwy.	1668 feet WSW, upgradient	UST	4 "exempt" USTs, one UST listed as "verified removal". Recommend review of State file(s).
Kelley Technical	Downtown	1668 feet SE,	SHWS	Hazardous class,

Facility Name	ADDRESS	Listed Distance (from center of site) and Direction, Anticipated Gradient from the Site	Database Listing(s)	Notes
Coatings	Louisville	upgradient		active status. Recommend review of State file(s).
Middlewest Freightways Inc.	1660 W. Hill Street	1790 feet South, upgradient	UST	6000-gal. UST verified removal in 1990, 100-gal. UST listed as "exempt".
Bluegrass Coca-Cola Bottling Co.	1661 Hill Street	1790 feet South, upgradient	SHWS, UST, FINDS	Petroleum incident in 1994 list as closed. 6 USTs listed as "verified removal". Minimal concern.
Color Corp. of America	1630 W. Hill Street	1833 feet South, upgradient	RCRIS, FINDS	Large quantity generator. 11 violations listed. Handles ignitable, chromium, mercury, spent solvent, pyridine wastes. Minimal concern based on distance.
Hill Street (Brown & Williamson Tobacco Corp.?)	1600 W. Hill Street	1876 feet SSE, upgradient	UST	6 USTs listed as "unverified" and removed 1980 - 1992, one "verified removal" UST removed in 1990, 2 exempt USTs with no removal date reported. Minimal concern based on distance.
Speedway #1112	Dixie Hwy. & Standard	1852 feet WSW, crossgradient	UST	10 USTs listed as "verified removal", 8 USTs listed as "active". Minimal concern based on gradient and distance.

4.3.2 State

A database search was conducted to determine if the subject site or any adjacent properties within a given radius appear on the following lists:

Searched at a one-half mile radius:

SWF/LS: Solid Waste Facilities/Landfill Sites
SCL: State Equivalent CERCLIS List

Searched at a one-quarter mile radius

UST/AST: State Registered Underground and Above Ground Storage Tank
Facilities
(NOTE: The State of Kentucky does not publish a leaking UST list)

The subject site did appear on the above UST list. The site was listed as:

Louisville Hardwoods
1698 Saint Louis Avenue
Louisville, Kentucky 40210

The database documented a removal of a 1,000-gallon steel underground storage tank on September 28th 1992. Refer to section 2.2.1 for more information concerning this tank. No adjacent sites were listed within the UST database.

Refer to the table in Section 4.3.1 above for a summary of the database review.

A review of permits or files on the site was requested from the Kentucky Division of Waste Management (KDWM), the KDWM - UST Branch, and the Division of Water.

The Division of Water, KDWM-UST Branch, and Division of Waste Management report no files on record for the site. Correspondence is included in Appendix E.

4.3.3 Local

The Jefferson County Health Department, Jefferson County Air Pollution Control District, and the Louisville & Jefferson County Metropolitan Sewer District (MSD) were contacted regarding information on permits, violations, spill incidents, or citations associated with environmental ordinances that have been issued or recorded concerning the subject site.

Several permits and complaint reports were received from the Jefferson County Air Pollution Control District. A permit was issued January 27th, 1994 for the glove-bag removal of 300 linear feet of asbestos pipe insulation. All other permits regarded several types of equipment utilized within the facility. Four different individual complaints were documented for excessive dust on the cars and properties along Saint Louis Avenue. No type of remediation was documented. None of the other above agencies reported any files associated with the site. Correspondence is included in Appendix E.

5.0 CONCLUSIONS AND RECOMMENDATIONS

ATC has completed a Phase I Environmental Site Assessment of the 29-acre tract located at the intersection of 18th Street and Wilson Street in Louisville, Jefferson County, Kentucky. The site is currently owned by Down River Forest Products. The primary purpose of this assessment was to identify current and potential environmental concerns for the site from on-site or off-site sources.

This assessment included a site visit, review of previously listed available databases and related agency information for the site and surrounding properties, prior ownership records, aerial photographs, published geologic information and other related items. The information was used to evaluate existing or potential environmental concerns to the site due to current or past land use disclosed by the study.

Our assessment revealed evidence of former USTs. One area of this facility near the administrative office appeared to be the past site of a UST. Our research indicated that a 1,000- gallon UST was removed from this location in September of 1992. Hydrocarbon impacted soils and groundwater were encountered during the tank removal. Following soil and groundwater remediation the tank was granted closure by the State. It should be noted that no techniques were employed to detect the presence of underground tanks. ATC's inspection consisted of a visual surficial inspection only.

At the time of our visit, ATC noted a large portion of the east end of the Site that displayed signs of past utilization as a staging ground for equipment, scrap metal, drums, railroad ties, gravel and general refuse. Several 55-gallon drums were noted in this area surrounded by heavy ground staining. Numerous areas contained a plastic/silicone substance, appearing to have been disposed of onto the ground in a viscous state and has now hardened. Large mounds of gravel, soil and sawdust were observed, coupled with large areas of stressed vegetation. ATC recommends a sub-surface investigation into the following areas;

- All 55-gallon drums displaying signs of leakage or ground staining.
- The areas surrounding the plastic/silicone substance to better assess its content.
- Any suspect equipment or scrap piles potentially leaking chemical substances.
- Any suspect areas of ground staining or stressed vegetation.

ATC also recommends the removal and proper disposal of all containers of oils, corrosives, or unknown substances throughout the facility. These drums constitute an environmental hazard if persistent leaking due to corrosion or puncture occurs.

A sub-surface investigation is also recommended into the mud-ridden area between Building 15 and the Boiler Processing Building to better assess the discoloration of the water accumulations at the time of our survey.

Additional sampling of suspect asbestos-containing materials is recommended to evaluate potential asbestos content. A laboratory analysis of these suspect materials utilizing polarized microscopy is the primary method for assessing asbestos-containing materials.

Based on a review of previous ownership, historical aerial photographs, and available Federal, State, and Local database records, this site has functioned as a heavy industry facility for at least 94 years. The potential exists for environmental impairment from current and past land usage. Based on the results of our investigation, additional environmental studies of the subject site appear to be warranted.

Based on a review of database records, the potential exists for environmental impacts from the following adjacent properties

Facility Name	ADDRESS	Listed Distance (from center of site) and Direction, Anticipated Gradient from the Site	Database Listing(s)	Notes
Louisville Hardwoods (Subject Site)	1698 Saint Louis Ave.	Subject Site	UST	1000-gallon UST listed as verified removal in 1992
J W Haywood & Sons	1724 W Burnett Ave.	1326 feet SSW, upgradient	UST	One 1000-gal. and one 3000-gal. "exempt" USTs.
Kelley Technical Coatings Inc. Plt. 2 / Lindeman Corporation	1401 South 15 th Street	1360 feet East, upgradient	RCRIS, FINDS	"High priority violator" listing for Kelley. Recommend review of State file(s).
Wheatley Truck Parts, Inc.	1441 S. 15 th Street	1402 feet ESE, upgradient	RCRIS, FINDS	2 violations listed. Recommend review of State file(s).
Kelley Technical Coatings Inc. Plt. 1	1445 S. 15 th Street	1411 feet ESE, upgradient	RCRIS, FINDS	"High priority violator" listing. Recommend review of State file(s).
Philip Morris USA	1419 Dixie Hwy.	1668 feet WSW, upgradient	UST	4 "exempt" USTs, one UST listed as "verified removal". Recommend review of State file(s).
Kelley Technical Coatings	Downtown Louisville	1668 feet SE, upgradient	SHWS	Hazardous class, active status. Recommend review of State file(s).

Facility Name	ADDRESS	Listed Distance (from center of site) and Direction, Anticipated Gradient from the Site	Database Listing(s)	Notes
Middlewest Freightways Inc.	1660 W. Hill Street	1790 feet South, upgradient	UST	6000-gal. UST verified removal in 1990, 100-gal. UST listed as "exempt".
Bluegrass Coca- Cola Bottling Co.	1661 Hill Street	1790 feet South, upgradient	SHWS, UST, FINDS	Petroleum incident in 1994 list as closed. 6 USTs listed as "verified removal". Minimal concern.
Color Corp. of America	1630 W. Hill Street	1833 feet South, upgradient	RCRIS, FINDS	Large quantity generator. 11 violations listed. Handles ignitable, chromium, mercury, spent solvent, pyridine wastes. Minimal concern based on distance.
Hill Street (Brown & Williamson Tobacco Corp.?)	1600 W. Hill Street	1876 feet SSE, upgradient	UST	6 USTs listed as "unverified" and removed 1980 - 1992, one "verified removal" UST removed in 1990, 2 exempt USTs with no removal date reported. Minimal concern based on distance.
Speedway #1112	Dixie Hwy. & Standard	1852 feet WSW, crossgradient	UST	10 USTs listed as "verified removal", 8 USTs listed as "active". Minimal concern based on gradient and distance.

The State of Kentucky does not publish a leaking underground storage tank list, therefore our regulatory database provides no records for releases from exempt or regulated USTs. Exempt USTs (i.e. fuel oil tanks) are not required to be registered with the State so information referencing these types of facilities is limited. ATC recommends a review of State files for the above referenced facilities to further evaluate their potential to affect the soils or groundwater at the Site.

6.0 QUALIFICATIONS

Our professional services have been performed, our findings obtained and our recommendations prepared in accordance with customary principles and practices in the fields of environmental science and engineering. This warranty is in lieu of all other warranties either expressed or implied. This company is not responsible for the independent conclusions, opinions or recommendations made by others based on the records review, site inspection and field exploration data presented in this report.

It should be noted that environmental evaluations are inherently limited in the sense that conclusions are drawn and recommendations developed from information obtained from limited research and site evaluation. ATC is dependent on information available from various government agencies and ATC shall not be liable for any such agency's failure to make relevant files or documents properly available, to properly index files or documents or otherwise fail to maintain or produce accurate or complete records. Additionally, the passage of time may result in a change in the environmental characteristics at this site and surrounding properties. This report does not warrant against future operations or conditions, nor does this warrant operations or conditions present of a type or at a location not investigated. This report is not a regulatory compliance audit and is not intended to satisfy the requirements of any state, federal, or local real estate transfer laws.

This report is intended for the sole use of Louisville Industrial Park, LLC and may not be used or relied upon by any other party without the written consent of ATC. The scope of services performed in execution of this evaluation may not be appropriate to satisfy the needs of other

users, and use or re-use of this document or the findings, conclusions, or recommendations is at the risk of said user.

Subsurface conditions were not field investigated for environmental purposes as this was outside the scope of this study and may differ from the conditions implied by the surficial observations. This study is not intended to assess or otherwise determine if soil contamination, waste emplacement, or groundwater contamination exists. These data are accessible only by subsurface material and groundwater sampling through the completion of soil borings and the installation of monitoring wells. The scope of work, in accordance with our agreement, did not include these activities.

Our conclusions regarding the potential environmental impact of nearby, off-site facilities on the subject site are based on readily available information from the environmental databases and the assumed groundwater flow direction. A detailed file review of each facility was beyond the scope of work. Actual groundwater conditions, including direction of flow, can only be determined through the installation of monitoring wells.

ATC does not warrant the correctness, completeness, currentness, merchantability, or fitness of any information related to records review provided in this report. Such information is not the product of an independent review conducted by ATC, but is only publicly available environmental information maintained by Federal, State, and Local government agencies.

ATC is not a professional title insurance firm and makes no guarantee, explicit or implied, that the listing represents a comprehensive delineation of past site ownership or tenancy for legal purposes.

7.0 REFERENCES

Sources of Information

Interviews

Description of Environmental Regulatory Lists and Records

Sources of Information

The following publications, maps, and photographs were reviewed to better determine site characteristics and activities:

- Aerial photographs obtained from Park Aerial Survey, dated 1949, 1951, 1963, 1970, 1980 and 1994
- United States Geological Survey (USGS), 7.5 Minute Series Topographic Map, West Louisville, Kentucky Quadrangle, photo-revised 1987
- United States Geological Survey (USGS), Geologic Quadrangle Map, West Louisville, Kentucky, dated 1974
- Environmental Data Resources, Inc. Environmental Database Report dated June 24, 1999

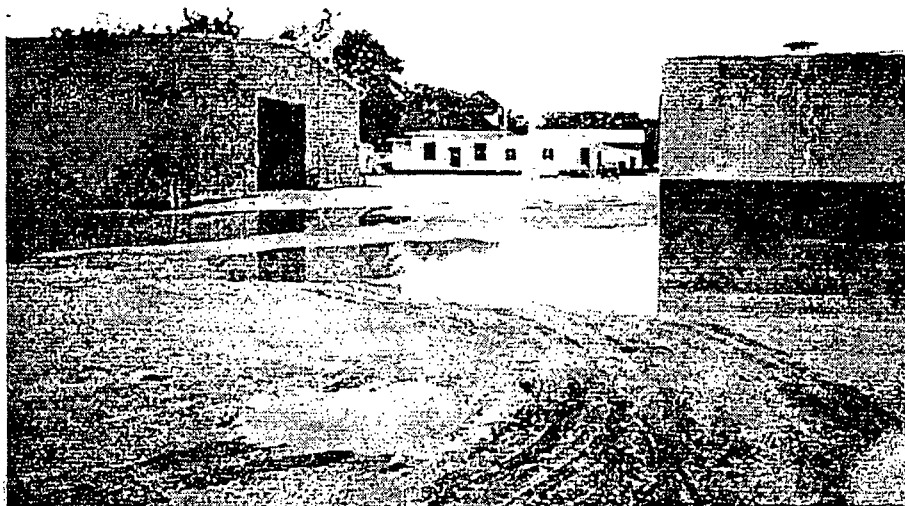
Interviews

The following individuals were contacted to obtain site use information and any knowledge of environmental concerns regarding the property.

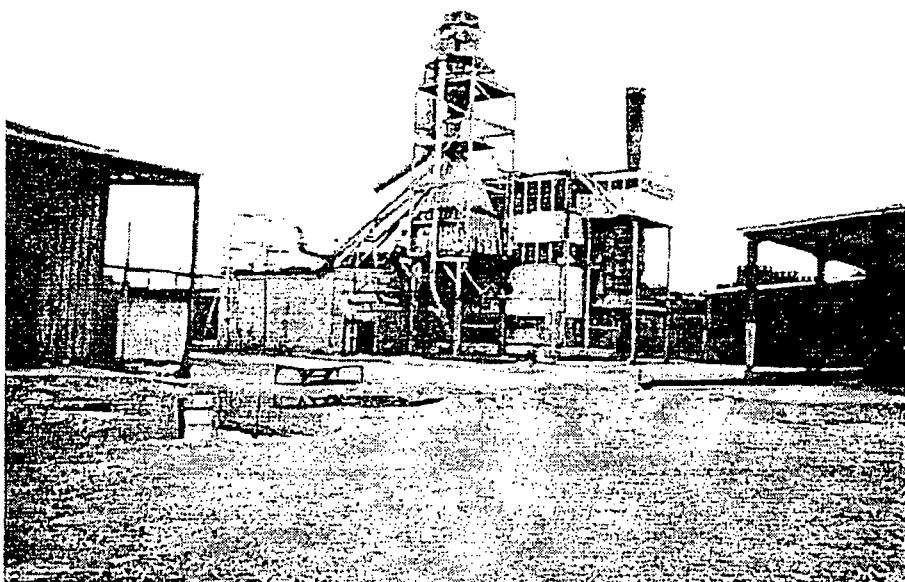
- Ms. Donna Swanson, Kentucky Division of Waste Management -- UST Branch
- Ms. Maria Wood, Kentucky Division of Waste Management
- Ms. Anita Estes, Department for Environmental Protection -- Division of Water
- Ms. Christina Lee, Jefferson County Air Pollution Control District
- Ms. Felicia Mudd, Jefferson County Health Department
- Mr. Mark Hill, Louisville & Jefferson County Metropolitan Sewer District
- On-site security personnel

APPENDIX A

Photographic Documentation



PHOTOGRAPH 1
Main Office Building



PHOTOGRAPH 2
Boiler/Processing Building

PHOTOGRAPHIC DOCUMENTATION

SITE NAME Down River Forest Products
STREET Saint Louis at 18th Street
CITY, STATE Louisville, Kentucky

PROJECT NUMBER

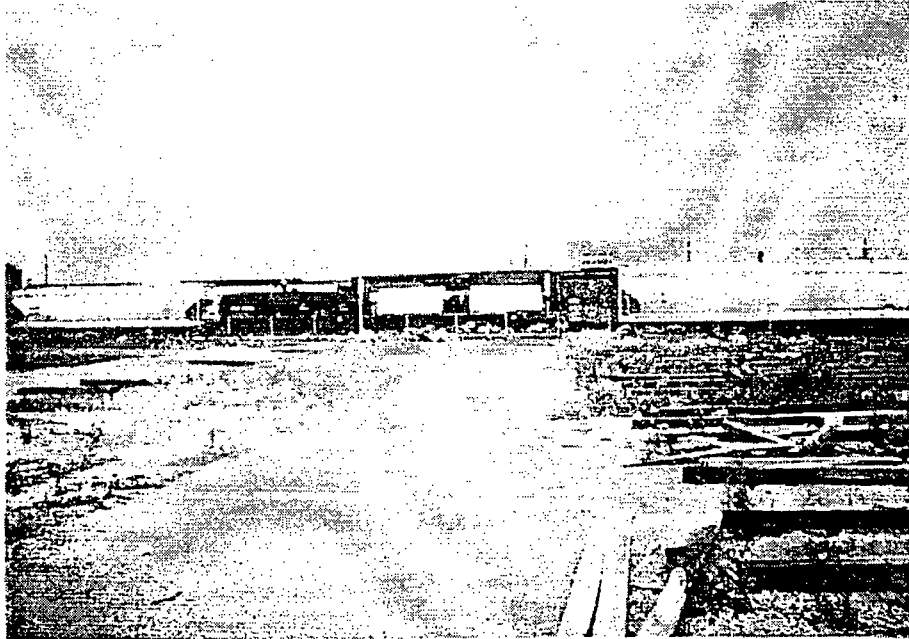
18632.0000

DATE: 7/6/99

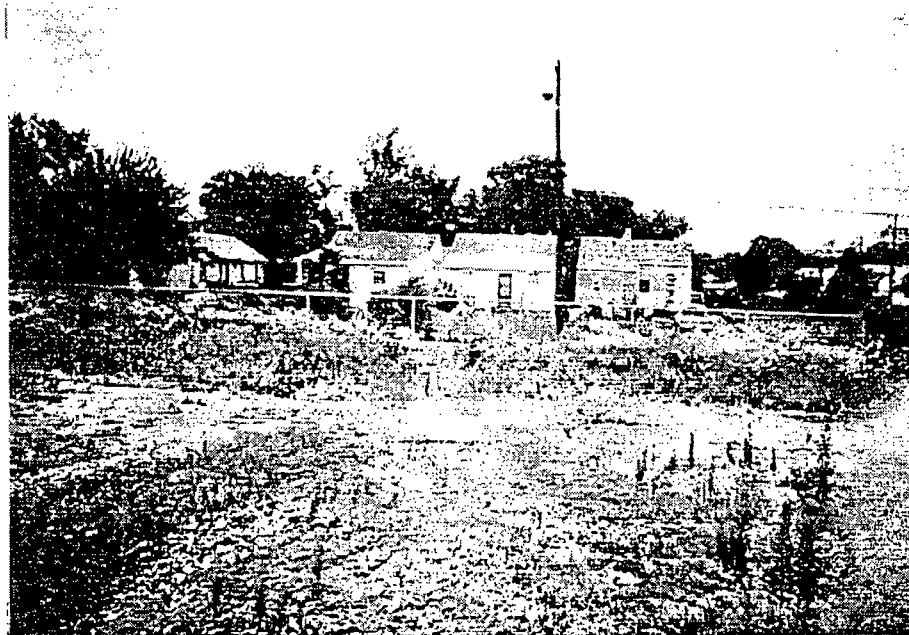
APPENDIX

A





PHOTOGRAPH 3
Railways: South Of The Site



PHOTOGRAPH 4
Residential Neighborhoods: North Of The Site

PHOTOGRAPHIC DOCUMENTATION

SITE NAME Down River Forest products
STREET Saint Louis Avenue at 18th Street
CITY, STATE Louisville, Kentucky

PROJECT NUMBER

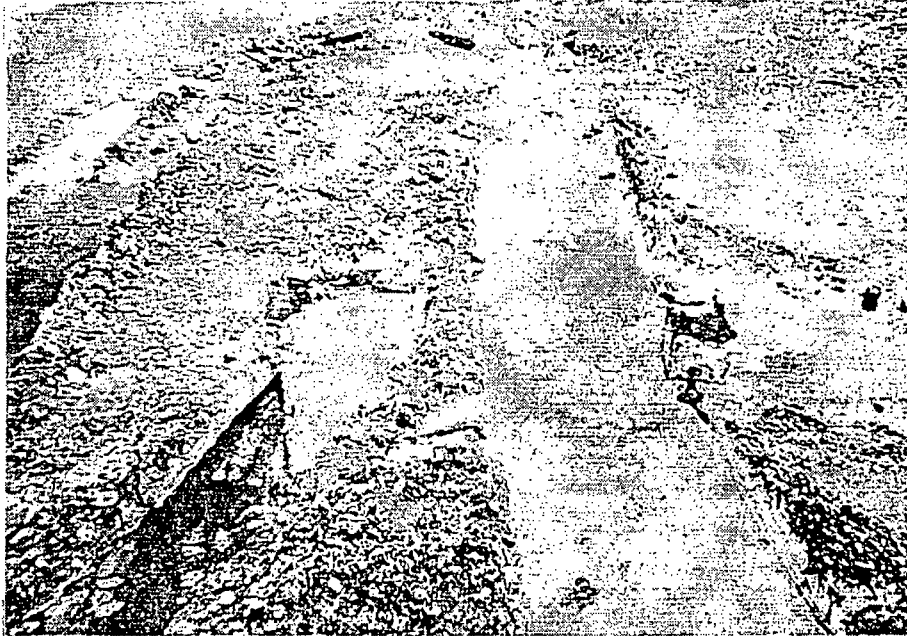
186329.0000

DATE: 7/6/99

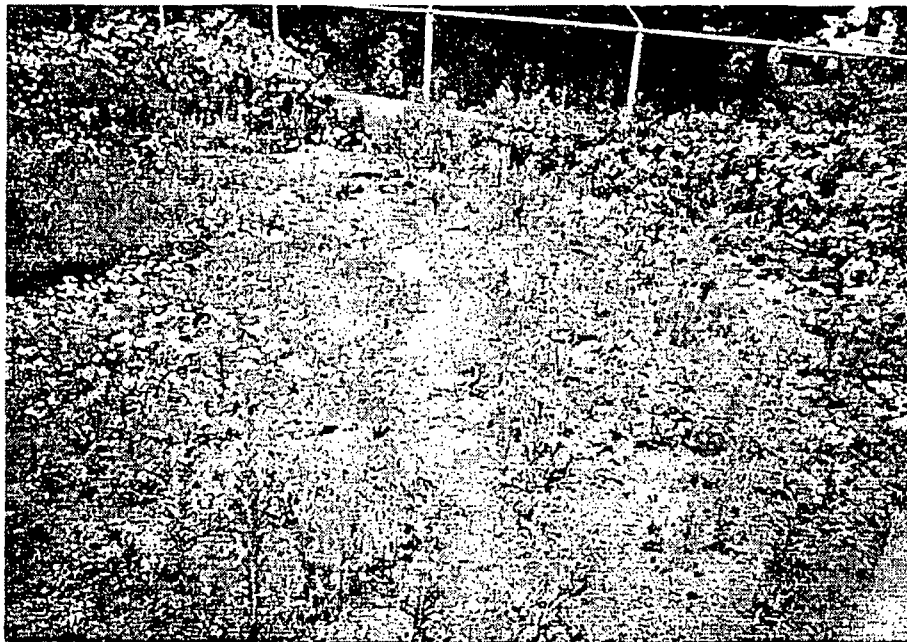
APPENDIX

A






PHOTOGRAPH 5
Discolored Water, Adjacent to Building 15



PHOTOGRAPH 6
Off-site Drainage: North Perimeter Of Site

<u>PHOTOGRAPHIC DOCUMENTATION</u>		PROJECT NUMBER 18632.0000	
SITE NAME	Down River Forest Products	DATE: 7/6/99	
STREET	Saint Louis at 18th Street	APPENDIX A	
CITY, STATE	Louisville, Kentucky		



PHOTOGRAPH 7

55-gallon Drums & Surface Staining: East Perimeter



PHOTOGRAPH 8

55-gallon Drums, Trash & Debris: East Perimeter Of Site

PHOTOGRAPHIC DOCUMENTATION

SITE NAME Down River Forest products
STREET Saint Louis Avenue at 18th Street
CITY, STATE Louisville, Kentucky

PROJECT NUMBER

186329.0000

DATE: 7/6/99

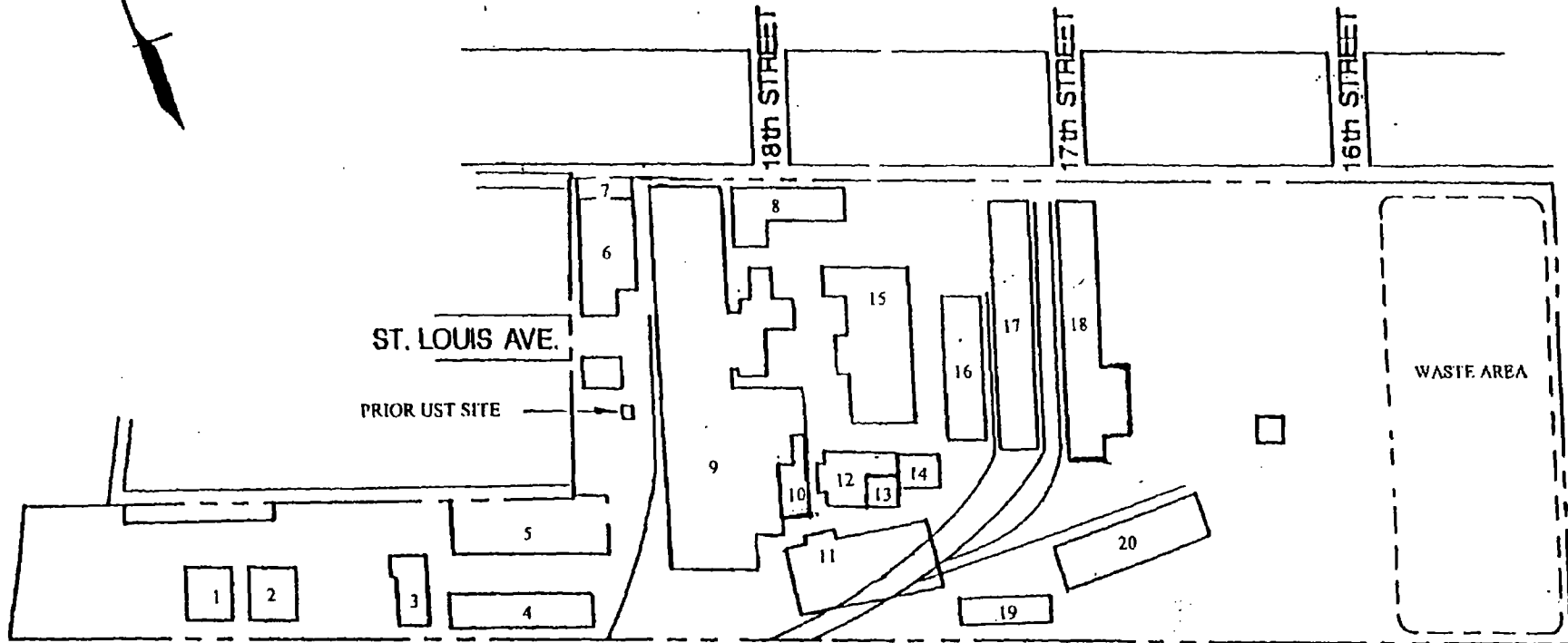
APPENDIX

A



APPENDIX B

Site Plan & Site Vicinity Map



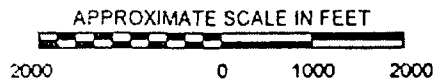
KENTUCKY & INDIANA TERMINAL R.R. CO. MAGNOLIA AVENUE

SOURCE: ATC Associates Inc.

SITE PLAN	PROJECT NUMBER	
	186329.0000	
	DATE: 7/2/99	
	FIGURE NUMBER	
DOWN RIVER FOREST PRODUCTS	1	
SAINT LOUIS AT 18TH STREET		
LOUISVILLE, KENTUCKY		



SOURCE: USGS 7.5 MINUTE TOPOGRAPHIC MAP OF THE
Louisville West Quadrangle Photorevised 1987



PREPARED BY OB CHECKED TQ

SITE LOCATION MAP

Down River Forest products
Saint Louis at 18th Street
Louisville, Kentucky

PROJECT NUMBER
186329.0000

DATE: 7/7/99

FIGURE NUMBER
2

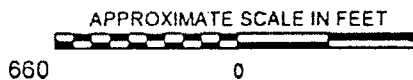


APPENDIX C

Aerial Photographs



SOURCE: PARK AERIAL SURVEYS, INC.
1994 Aerial Photograph



PREPARED BY DB CHECKED TQ

AERIAL PHOTOGRAPH

Down River Forest Products
Saint Louis at 18th Street
Louisville, Kentucky

PROJECT NUMBER
18632.9E01

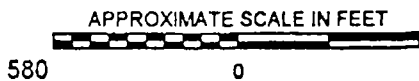
DATE: 7/6/99

APPENDIX
C





SOURCE: PARK AERIAL SURVEYS, INC.
1980 Aerial Photograph



PREPARED BY DB CHECKED TQ

AERIAL PHOTOGRAPH

Down River Forest Products
Saint Louis at 18th Street
Louisville, Kentucky

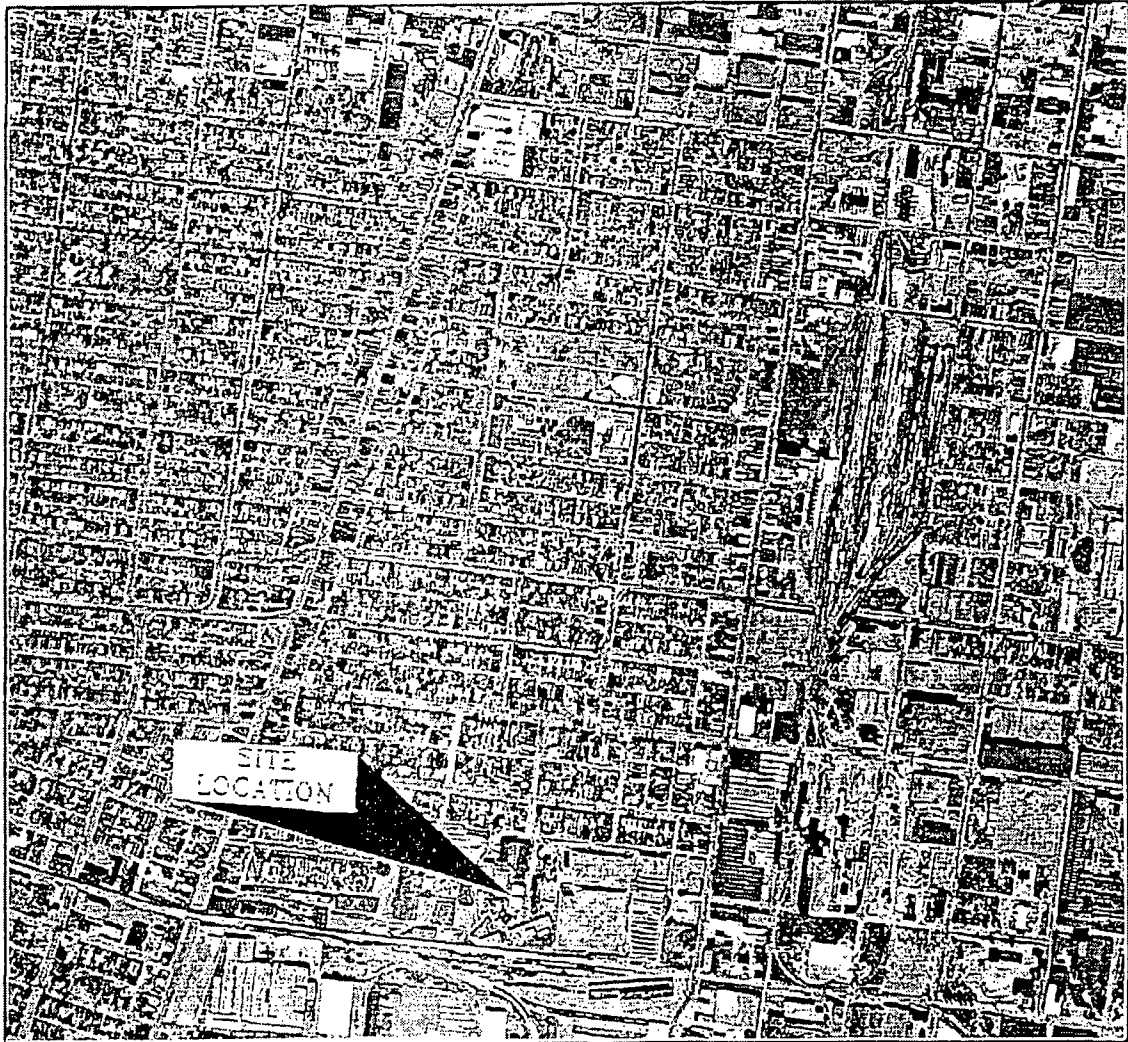
PROJECT NUMBER
18632.9E01

DATE: 7/6/99

APPENDIX
C



N



SOURCE: PARK AERIAL SURVEYS, INC.
1970 Aerial Photograph

APPROXIMATE SCALE IN FEET



1000

0

PREPARED BY DB CHECKED TR

AERIAL PHOTOGRAPH

Down River Forest Products
Saint Louis at 18th Street
Louisville, Kentucky

PROJECT NUMBER
18632.9E01

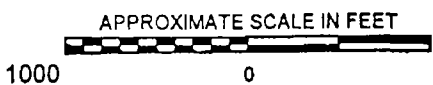
DATE: 7/6/99

APPENDIX
C





SOURCE: PARK AERIAL SURVEYS, INC.
1963 Aerial Photograph



PREPARED BY DB CHECKED TQ

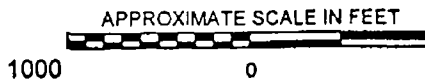
AERIAL PHOTOGRAPH
Down River Forest Products
Saint Louis at 18th Street
Louisville, Kentucky

PROJECT NUMBER 18632,9E01
DATE: 7/6/99
APPENDIX C





SOURCE: PARK AERIAL SURVEYS, INC.
1951 Aerial Photograph



PREPARED BY DB CHECKED TR

AERIAL PHOTOGRAPH

Down River Forest Products
Saint Louis at 18th Street
Louisville, Kentucky

PROJECT NUMBER
18632,9E01

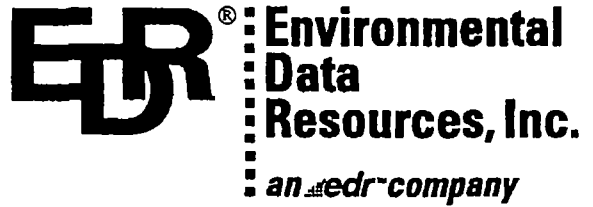
DATE: 7/6/99

APPENDIX
C



APPENDIX D

Database Report



**The EDR-Radius Map
with GeoCheck®**

**Down River Forest Products
Magnolia at 18th Street
Louisville, KY 40210**

Inquiry Number: 0384163.1r

June 24, 1999

***The Source*
For Environmental
Risk Management
Data**

3530 Post Road
Southport, Connecticut 06490

Nationwide Customer Service

Telephone: 1-800-352-0050
Fax: 1-800-231-6802
Internet: www.edrnet.com

TABLE OF CONTENTS

<u>SECTION</u>	<u>PAGE</u>
Executive Summary.....	ES1
Topographic Map.....	2
GeoCheck Summary.....	3
Overview Map.....	5
Detail Map.....	6
Map Summary - All Sites.....	7
Map Summary - Sites with higher or the same elevation as the Target Property.....	8
Map Findings.....	9
Orphan Summary.....	108
 <u>APPENDICES</u>	
GeoCheck Version 2.1.....	A1
EPA Waste Codes.....	A8
Government Records Searched / Data Currency Tracking Addendum.....	A9

Thank you for your business.
Please contact EDR at 1-800-352-0050
with any questions or comments.

Disclaimer and Other Information

This Report contains information obtained from a variety of public and other sources and Environmental Data Resources, Inc. (EDR) makes no representation or warranty regarding the accuracy, reliability, quality, suitability, or completeness of said information or the information contained in this report. The customer shall assume full responsibility for the use of this report.

NO WARRANTY OF MERCHANTABILITY OR OF FITNESS FOR A PARTICULAR PURPOSE, EXPRESSED OR IMPLIED, SHALL APPLY AND EDR SPECIFICALLY DISCLAIMS THE MAKING OF SUCH WARRANTIES. IN NO EVENT SHALL EDR BE LIABLE TO ANYONE FOR SPECIAL, INCIDENTAL, CONSEQUENTIAL OR EXEMPLARY DAMAGES. COPYRIGHT (C) 1998 BY ENVIRONMENTAL DATA RESOURCES, INC. ALL RIGHTS RESERVED.

Unless otherwise indicated, all trademarks used herein are the property of Environmental Data Resources, Inc. or its affiliates.

EXECUTIVE SUMMARY

A search of available environmental records was conducted by Environmental Data Resources, Inc. (EDR). The report meets the government records search requirements of ASTM Standard Practice for Environmental Site Assessments, E 1527-97. Search distances are per ASTM standard or custom distances requested by the user.

The address of the subject property for which the search was intended is:

MAGNOLIA AT 18TH STREET
LOUISVILLE, KY 40210

No mapped sites were found in EDR's search of available ("reasonably ascertainable ") government records either on the subject property or within the ASTM E 1527-97 search radius around the subject property for the following Databases:

NPL:..... National Priority List
Delisted NPL:..... NPL Deletions
CERCLIS:..... Comprehensive Environmental Response, Compensation, and Liability Information System
CERC-NFRAP:..... Comprehensive Environmental Response, Compensation, and Liability Information System
RAATS:..... RCRA Administrative Action Tracking System
HMIRS:..... Hazardous Materials Information Reporting System
PADS:..... PCB Activity Database System
ERNS:..... Emergency Response Notification System
FINDS:..... Facility Index System/Facility Identification Initiative Program Summary Report
TRIS:..... Toxic Chemical Release Inventory System
NPL Lien:..... NPL Liens
TSCA:..... Toxic Substances Control Act
MLTS:..... Material Licensing Tracking System
ROD:..... ROD
CONSENT:..... Superfund (CERCLA) Consent Decrees
MINES:..... Mines Master Index File

Unmapped (orphan) sites are not considered in the foregoing analysis.

Search Results:

Search results for the subject property and the search radius, are listed below:

Subject Property:

The subject property was not listed in any of the databases searched by EDR.

EXECUTIVE SUMMARY

Surrounding Properties:

Elevations have been determined from the USGS 1 degree Digital Elevation Model and should be evaluated on a relative (not an absolute) basis. Relative elevation information between sites of close proximity should be field verified. EDR's definition of a site with an elevation equal to the subject property includes a tolerance of -10 feet. Sites with an elevation equal to or higher than the subject property have been differentiated below from sites with an elevation lower than the subject property (by more than 10 feet). Page numbers and map identification numbers refer to the EDR Radius Map report where detailed data on individual sites can be reviewed.

Sites listed in *bold italics* are in multiple databases.

RCRIS: The Resource Conservation and Recovery Act database includes selected information on sites that generate, store, treat, or dispose of hazardous waste as defined by the Act. The source of this database is the U.S. EPA.

A review of the RCRIS-TSD list, as provided by EDR, and dated 04/26/1999 has revealed that there is 1 RCRIS-TSD site within approximately 0.75 miles of the subject property.

<u>Equal/Higher Elevation</u>	<u>Address</u>	<u>Dist / Dir</u>	<u>Map ID</u>	<u>Page</u>
<i>KELLEY TECHNICAL COATINGS INC.</i>	<i>1401 SOUTH 15TH STREET</i>	<i>1/4 - 1/2E</i>	<i>A4</i>	<i>11</i>

SHWS: The State Hazardous Waste Sites records are the states' equivalent to CERCLIS. These sites may or may not already be listed on the federal CERCLIS list. Priority sites planned for cleanup using state funds (state equivalent of Superfund) are identified along with sites where cleanup will be paid for by potentially responsible parties. The data come from the Department of Environmental Protection's Uncontrolled Site Branch List.

A review of the SHWS list, as provided by EDR, has revealed that there are 17 SHWS sites within approximately 1.25 miles of the subject property.

<u>Equal/Higher Elevation</u>	<u>Address</u>	<u>Dist / Dir</u>	<u>Map ID</u>	<u>Page</u>
KELLY TECHNICAL COATINGS		1/4 - 1/2SE	16	27
<i>COCA-COLA BOTTLING CO. BLUE GR</i>	<i>1661 HILL ST.</i>	<i>1/4 - 1/2S</i>	<i>E18</i>	<i>28</i>
<i>SANDERS CLEANERS</i>	<i>1731 HALE AVENUE</i>	<i>1/4 - 1/2NNW</i>	<i>23</i>	<i>44</i>
UNITED CATALYST, INC.		1/4 - 1/2SSE	29	55
<i>ALCAN ROLLED PRODUCTS CO.</i>	<i>1430 SOUTH 13TH STREET</i>	<i>1/4 - 1/2ESE</i>	<i>H38</i>	<i>66</i>
<i>HENRY VOGT MACHINE COMPANY</i>	<i>1000 WEST ORMSBY</i>	<i>1/2 - 1 E</i>	<i>48</i>	<i>82</i>
<i>BJK INDUSTRIES INC</i>	<i>945 S 15TH ST</i>	<i>1/2 - 1 NNE</i>	<i>51</i>	<i>93</i>
<i>PIONEER CHEMICALS, INC.</i>	<i>901 SOUTH 15TH ST</i>	<i>1/2 - 1 NNE</i>	<i>52</i>	<i>94</i>
<i>PRESCOTECH INC</i>	<i>1001 W OAK ST</i>	<i>1/2 - 1 ENE</i>	<i>53</i>	<i>97</i>
AMERICAN STANDARD, INC.		1/2 - 1 ESE	54	99
<i>BURLINGTON MOTOR CARRIERS</i>	<i>8TH & OAK STREET</i>	<i>1/2 - 1 E</i>	<i>55</i>	<i>99</i>
<i>BUTLER GROUP, THE</i>	<i>1901 SOUTH 7TH STREET</i>	<i>1/2 - 1 SSE</i>	<i>L57</i>	<i>101</i>
<i>DETRICK BUS COMPOUND</i>	<i>1900 S 7TH ST</i>	<i>1/2 - 1 SSE</i>	<i>L58</i>	<i>102</i>
<i>NATIONAL UNIFORM SERVICES</i>	<i>836 S. 12TH STREET</i>	<i>1 - 2 NE</i>	<i>59</i>	<i>105</i>
<i>REYNOLDS METALS CO LOUISVILLE</i>	<i>2827 HALE AVENUE</i>	<i>1 - 2 WNW</i>	<i>60</i>	<i>106</i>
HESCO AUTO PARTS		1 - 2 NE	61	106
DOVER RESOURCES		1 - 2 ENE	62	107

EXECUTIVE SUMMARY

CORRACTS: CORRACTS is a list of handlers with RCRA Corrective Action Activity. This report shows which nationally-defined corrective action core events have occurred for every handler that has had corrective action activity.

A review of the CORRACTS list, as provided by EDR, and dated 03/01/1999 has revealed that there is 1 CORRACTS site within approximately 1.25 miles of the subject property.

<u>Equal/Higher Elevation</u>	<u>Address</u>	<u>Dist / Dir</u>	<u>Map ID</u>	<u>Page</u>
AMERICAN STANDARD	1541 S.7TH ST	1/2 - 1 SE	56	100

SWF/LF: The Solid Waste Facilities/Landfill Sites records typically contain an inventory of solid waste disposal facilities or landfills in a particular state. The data come from the Department of Environmental Protection's List of All Active Contained & Residential Landfills/List of All Transfer Stations.

A review of the SWF/LF list, as provided by EDR, and dated 02/01/1999 has revealed that there are 3 SWF/LF sites within approximately 0.75 miles of the subject property.

<u>Equal/Higher Elevation</u>	<u>Address</u>	<u>Dist / Dir</u>	<u>Map ID</u>	<u>Page</u>
SOUTHWEST TIRE AND BATTERY AUT	1234 DIXIE HWY	1/4 - 1/2NW	14	24
RUMPKE OF KENTUCKY RECYCLING LO	1101 W OAK ST	1/2 - 1 ENE	49	93
TENTH & HILL WASTE REDUCTION C	1435 S 10TH ST	1/2 - 1 ESE	50	93

UST: The Underground Storage Tank database contains registered USTs. USTs are regulated under Subtitle I of the Resource Conservation and Recovery Act (RCRA). The data come from the Department of Environmental Protection's Owner/Facility Report of All Tanks Regardless of Status list.

A review of the UST list, as provided by EDR, and dated 02/08/1999 has revealed that there are 22 UST sites within approximately 0.5 miles of the subject property.

<u>Equal/Higher Elevation</u>	<u>Address</u>	<u>Dist / Dir</u>	<u>Map ID</u>	<u>Page</u>
LOUISVILLE HARDWOODS	1698 SAINT LOUIS AVE	0 - 1/8 SE	1	9
J W HAYWOOD & SONS	1724 W BURNETT AVE	1/4 - 1/2SSW	2	9
DAIRY MART #743	1320 DIXIE HWY	1/4 - 1/2WNW	D8	16
OPEN LOT	1301 DIXIE HWY	1/4 - 1/2NW	D11	21
PHILIP MORRIS USA	1419 DIXIE HWY	1/4 - 1/2WSW	15	24
MIDDLEWEST FREIGHTWAYS INC	1660 W HILL ST	1/4 - 1/2S	E17	27
BLUEGRASS COCA COLA	1661 W HILL ST	1/4 - 1/2S	E19	29
SPEEDWAY #1112	DIXIE HWY & STANDARD	1/4 - 1/2WSW	22	34
HILL STREET	1600 W HILL ST	1/4 - 1/2SSE	F25	45
LARRY CHAPMAN FARM BOY FOOD MA	1800 W OAK ST	1/4 - 1/2NNW	26	51
1904 CLARK SERVICE STATION	1500 W OAK ST	1/4 - 1/2NE	G27	52
PADUCAH & LOUISVILLE RAILWAY	1221 S 15TH ST	1/4 - 1/2NE	G28	54
ABM 351 227 0114	1166 S 15TH ST	1/4 - 1/2NE	G30	55
UNITED CATALYSTS	1328 S 13TH ST	1/4 - 1/2E	31	59
STAR SERVICE & PETROLEUM CO	1128 DIXIE HWY	1/4 - 1/2NNW	34	61
PORCELAIN METALS CORPORATION	1380 TO 1430 S 13TH ST	1/4 - 1/2ESE	35	63
ALCAN ROLLED PRODUCTS CO	1430 S 13TH ST	1/4 - 1/2ESE	H37	65
INDIANA GRAIN GOLD PROOF ELEVA	1340 W ORMSBY AVE	1/4 - 1/2E	39	66
SHERMAN WILLIAMS BODY SHOP	1483 DIXIE HWY	1/4 - 1/2SW	I40	67
CORHART REFRACTORIES CO	1600 W LEE ST	1/4 - 1/2SSE	J43	70
LOUISVILLE HOME FASHION	2210 WOODLAND AVE	1/4 - 1/2W	45	78
THORNTON OIL #93	1501 DIXIE HWY	1/4 - 1/2SW	I47	79

EXECUTIVE SUMMARY

RCRIS: The Resource Conservation and Recovery Act database includes selected information on sites that generate, store, treat, or dispose of hazardous waste as defined by the Act. The source of this database is the U.S. EPA.

A review of the RCRIS-SQG list, as provided by EDR, and dated 04/26/1999 has revealed that there are 17 RCRIS-SQG sites within approximately 0.5 miles of the subject property.

<u>Equal/Higher Elevation</u>	<u>Address</u>	<u>Dist / Dir</u>	<u>Map ID</u>	<u>Page</u>
LINDEMAN CORPORATION	1401 SOUTH 15TH STREET	1/4 - 1/2E	A3	11
WHEATLEY TRUCK PARTS, INC.	1441 S. 15TH STREET	1/4 - 1/2ESE	B5	13
PRIMARK TOOL GROUP	1350 SOUTH 15TH STREET	1/4 - 1/2E	C7	16
DAIRY MART #743	1320 DIXIE HIGHWAY	1/4 - 1/2WNW	D9	20
WHITE OWL CLEANERS	1312 DIXIE HIGHWAY	1/4 - 1/2WNW	D10	20
HOECHST CELANESE CORPORATION	1331 SOUTH 15 TH STREET	1/4 - 1/2ENE	C12	23
SCHEU & KNISS, INC.	1500 W. ORMSBY AVE.	1/4 - 1/2ENE	13	23
APPLIED SURFACE TECHNOLOGY	1423 W. ORMSBY AVENUE	1/4 - 1/2ENE	20	32
JR COLLINS CLEANERS	2022 STANDARD AVE.	1/4 - 1/2WSW	32	60
NATIONAL LIGHTING STANDARDS	1409 W HILL ST	1/4 - 1/2SE	33	61
PORCELAIN METALS CORPORATION	1380 TO 1430 S 13TH ST	1/4 - 1/2ESE	35	63
ASHLAND BRANDED MARKETING INC.	1166 SOUTH 15TH STREET	1/4 - 1/2NE	36	65
ALCAN ROLLED PRODUCTS CO.	1430 SOUTH 13TH STREET	1/4 - 1/2ESE	H38	66
BAUMGARDNER-HOGAN INC	1483 DIXIE HWY	1/4 - 1/2SW	I41	69
CORHART REFRACTORIES CORPORATI	1600 WEST LEE STREET	1/4 - 1/2SSE	J42	70
HOUSING AUTHORITY OF LOUISVILL	1818 GRAND AVENUE	1/4 - 1/2NNW	K44	77
HOUSING AUTHORITY OF LOUISVILL	1836 GRAND AVENUE	1/4 - 1/2NNW	K46	78

RCRIS: The Resource Conservation and Recovery Act database includes selected information on sites that generate, store, treat, or dispose of hazardous waste as defined by the Act. The source of this database is the U.S. EPA.

A review of the RCRIS-LQG list, as provided by EDR, and dated 04/26/1999 has revealed that there are 5 RCRIS-LQG sites within approximately 0.5 miles of the subject property.

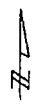
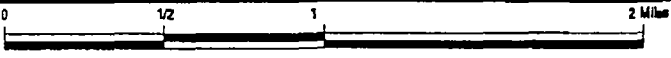
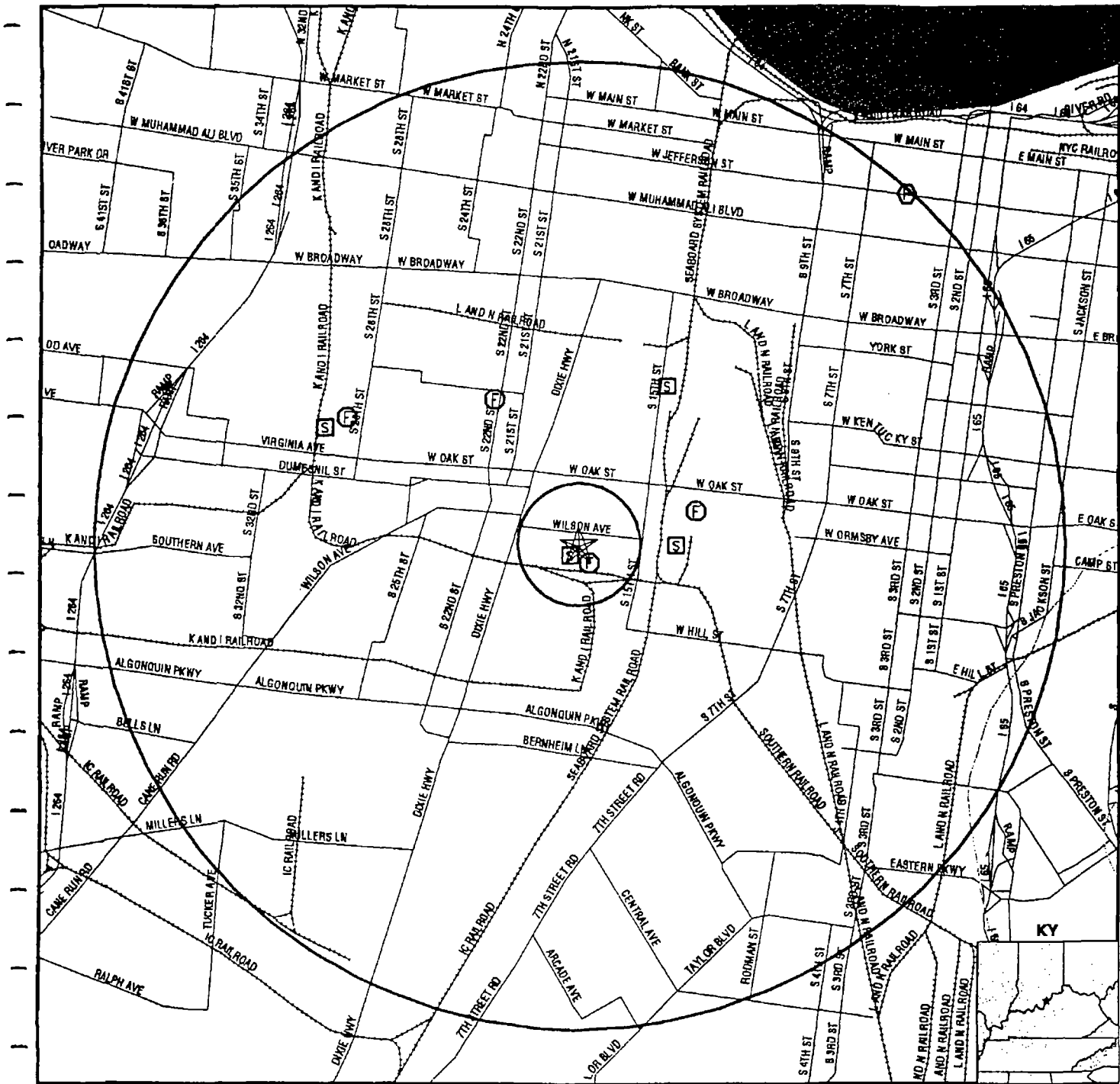
<u>Equal/Higher Elevation</u>	<u>Address</u>	<u>Dist / Dir</u>	<u>Map ID</u>	<u>Page</u>
KELLEY TECHNICAL COATINGS INC.	1401 SOUTH 15TH STREET	1/4 - 1/2E	A4	11
KELLEY TECHNICAL COATINGS INC,	1445 S. 15TH STREET	1/4 - 1/2ESE	B6	14
COLOR CORP. OF AMERICA	1630 W. HILL STREET	1/4 - 1/2S	F21	33
SANDERS CLEANERS	1731 HALE AVENUE	1/4 - 1/2NNW	23	44
UNITED CATALYSTS INC	1600 W. HILL STREET	1/4 - 1/2SSE	F24	45

EXECUTIVE SUMMARY

Due to poor or inadequate address information, the following sites were not mapped:

<u>Site Name</u>	<u>Database(s)</u>
LEE'S LANE LANDFILL	SHWS
OKOLONA SANITATION CO LANDFILL	SWF/LF
EDITH AVENUE LANDFILL	SWF/LF
KRAMER LANE INERT LANDFILL	SWF/LF
TUBE ICE LLC	RCRIS-SQG, FINDS

TOPOGRAPHIC MAP - 0384163.1r - ATC Associates Inc.



- Major Roads
- - - Contour Lines
- ~ Waterways
- ⊙ Earthquake epicenter, Richter 5 or greater
- ⊕ Closest Federal Well in quadrant
- ⊞ Closest State Well in quadrant
- ⊕ Closest Public Water Supply Well

<p>TARGET PROPERTY: Down River Forest Products ADDRESS: Magnolia at 18th Street CITY/STATE/ZIP: Louisville KY 40210 LAT/LONG: 38.2330 / 85.7839</p>	<p>CUSTOMER: ATC Associates Inc. CONTACT: David Burry INQUIRY #: 0384163.1r DATE: June 24, 1999 5:23 pm</p>
--	--

GEOCHECK VERSION 2.1 SUMMARY

TARGET PROPERTY COORDINATES

Latitude (North): 38.233028 - 38° 13' 58.9"
 Longitude (West): 85.783920 - 85° 47' 2.1"
 Universal Transverse Mercator: Zone 16
 UTM X (Meters): 606434.4
 UTM Y (Meters): 4232163.5

USGS TOPOGRAPHIC MAP ASSOCIATED WITH THIS SITE

Target Property: 2438085-B7 LOUISVILLE WEST, KY IN

GEOLOGIC AGE IDENTIFICATION†

Geologic Code: D3
 Era: Paleozoic
 System: Devonian
 Series: Upper Devonian

ROCK STRATIGRAPHIC UNIT‡

Category: Stratified Sequence

GROUNDWATER FLOW INFORMATION

Groundwater flow direction for a particular site is best determined by a qualified environmental professional using site-specific well data. If such data is not reasonably ascertainable, it may be necessary to rely on other sources of information, including well data collected on nearby properties, regional groundwater flow information (from deep aquifers), or surface topography.‡

AQUIFLOW™ Search Radius: 2.000 Miles

<u>MAP ID</u>	<u>DISTANCE FROM TP</u>	<u>DIRECTION FROM TP</u>	<u>GENERAL DIRECTION GROUNDWATER FLOW</u>
Not Reported			

General Topographic Gradient at Target Property: Undeterminable
 General Hydrogeologic Gradient at Target Property: No hydrogeologic data available.

FEDERAL DATABASE WELL INFORMATION

<u>WELL QUADRANT</u>	<u>DISTANCE FROM TP</u>	<u>LITHOLOGY</u>	<u>DEPTH TO WATER TABLE</u>
Northern	1/2 - 1 Mile	Not Reported	Not Reported
Eastern	1/2 - 1 Mile	Sand and gravel	6 ft.
Southern	0 - 1/8 Mile	Sand and gravel	64 ft.
Western	1 - 2 Miles	Sand	Not Reported

STATE DATABASE WELL INFORMATION

<u>WELL QUADRANT</u>	<u>DISTANCE FROM TP</u>
Northern	1/2 - 1 Mile
Eastern	1/4 - 1/2 Mile
Southern	0 - 1/8 Mile
Western	1 - 2 Miles

† Source: P. G. Schruben, R. E. Amdt and W. J. Bawiec. Geology of the Conterminous U.S. At 1:2,500,000 Scale - A digital representation of the 1974 P.B. King and H.M. Beaman Map. USGS Digital Data Series DDS - 11 (1994).
 ‡ U.S. EPA Ground Water Handbook Vol 1 Ground Water and Contamination, Office of Research and development EPA/625/6-90/015a, Chapter 4, page 78, September 1990.
 ** EDR AQUIFLOW™ information System of hydrogeologically determined groundwater flow directions at specific locations. See the data pages at the end of this report for a complete description.

GEOCHECK VERSION 2.1 SUMMARY

PUBLIC WATER SUPPLY SYSTEM INFORMATION

Searched by Nearest PWS.

NOTE: PWS System location is not always the same as well location.

PWS Name: GLENWOOD HALL RESORT
 CHARLES GREINER
 PO BOX 7940
 LOUISVILLE, KY 402570940

Location Relative to TP: 1 - 2 Miles North

PWS currently has or has had major violation(s) or enforcement: Yes

AREA RADON INFORMATION

EPA Radon Zone for JEFFERSON County: 1

Note: Zone 1 indoor average level > 4 pCi/L

 : Zone 2 indoor average level >= 2 pCi/L and <= 4 pCi/L.

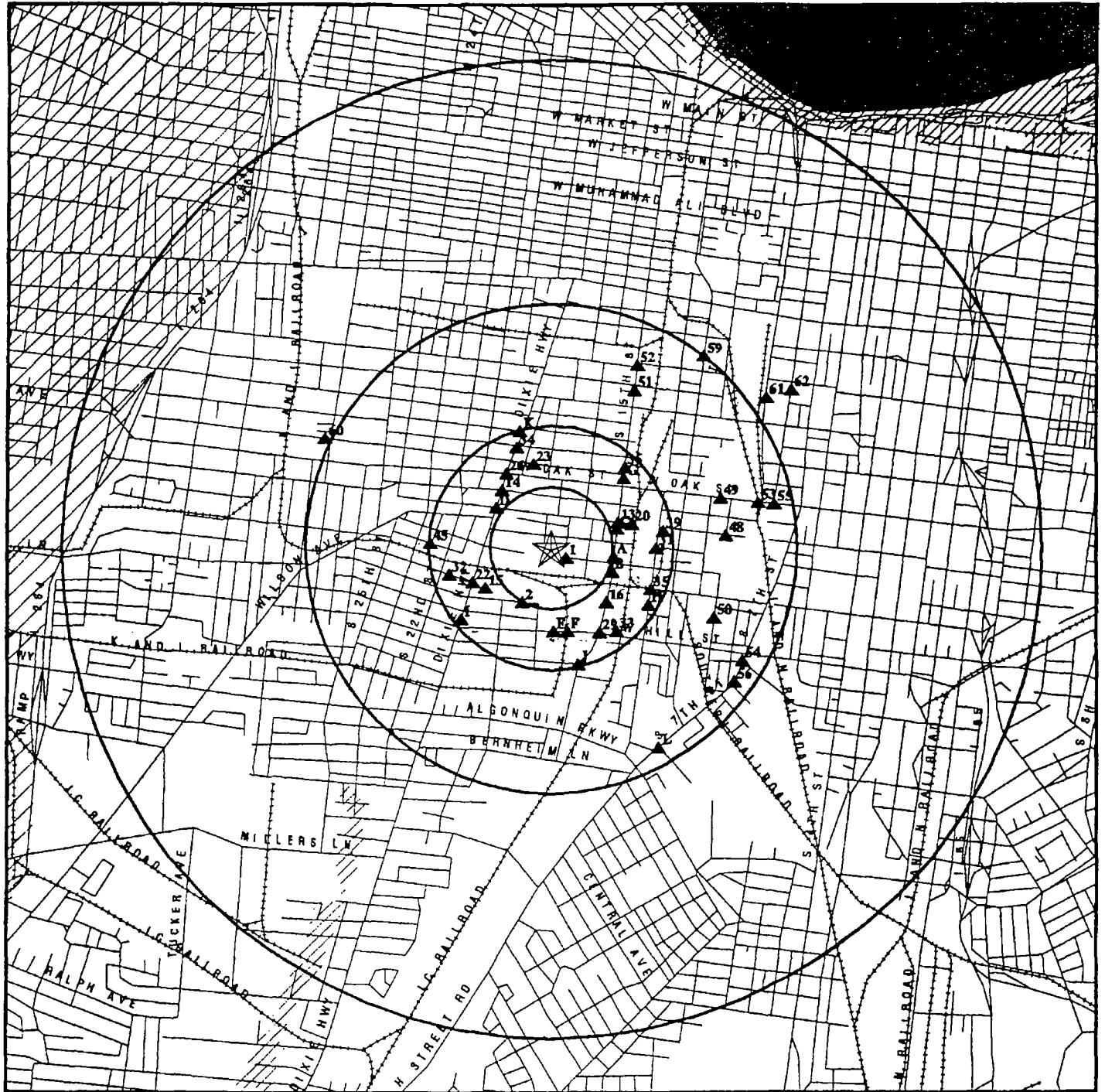
 : Zone 3 indoor average level < 2 pCi/L

Zip Code: 40210

Number of sites tested: 1

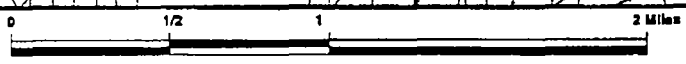
Area	Average Activity	% <4 pCi/L	% 4-20 pCi/L	% >20 pCi/L
Living Area - 1st Floor	0.300 pCi/L	100%	0%	0%
Living Area - 2nd Floor	Not Reported	Not Reported	Not Reported	Not Reported
Basement	Not Reported	Not Reported	Not Reported	Not Reported

OVERVIEW MAP - 0384163.1r - ATC Associates Inc.



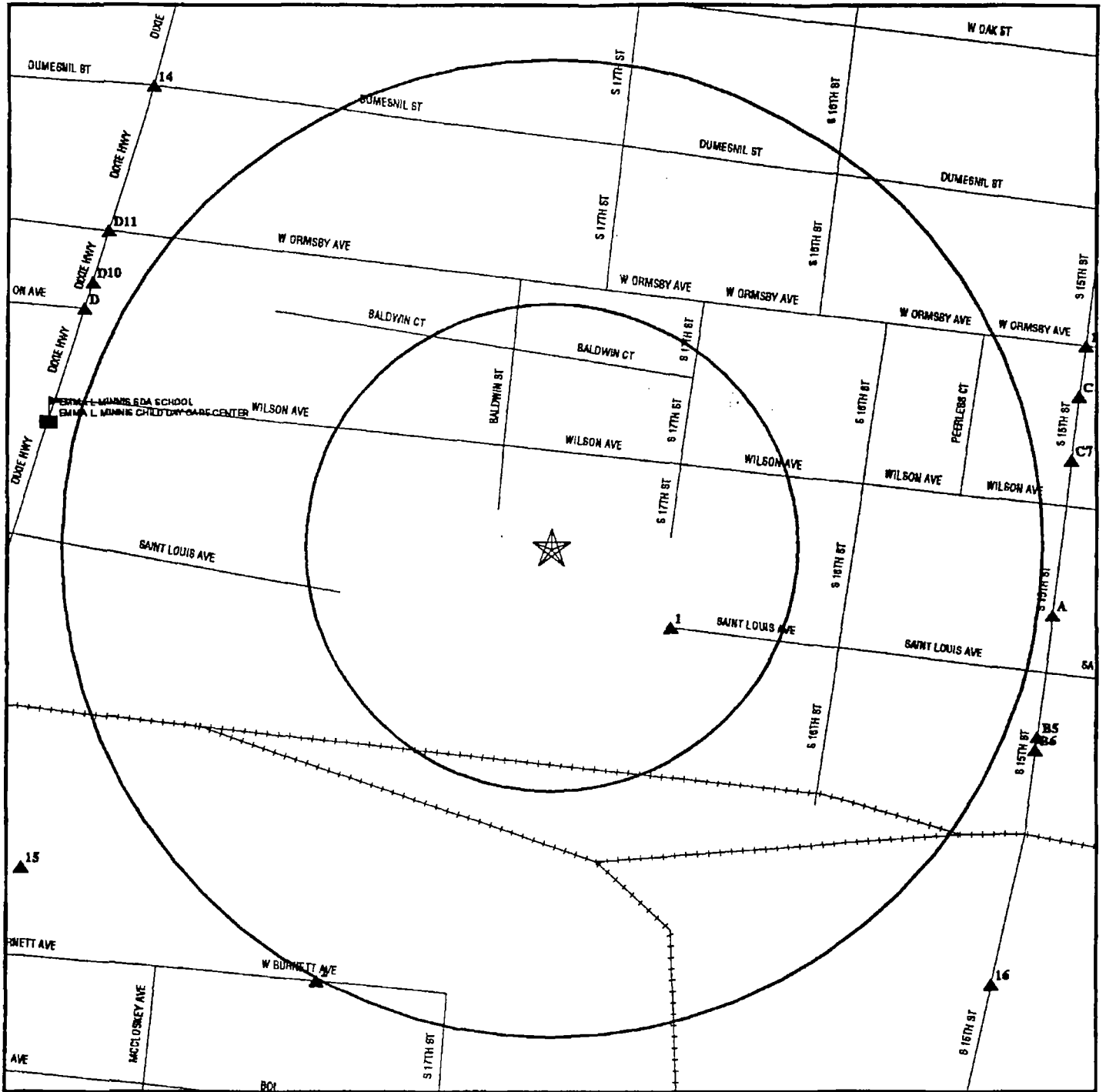
- ★ Target Property
- ▲ Sites at elevations higher than or equal to the target property
- Sites at elevations lower than the target property
- ▲ Coal Gasification Sites (if requested)
- National Priority List Sites
- Landfill Sites

- ~ Power transmission lines
- ~ Oil & Gas pipelines
- ▨ 100-year flood zone
- ▨ 500-year flood zone



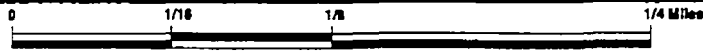
TARGET PROPERTY:	Down River Forest Products	CUSTOMER:	ATC Associates Inc.
ADDRESS:	Magnolia at 18th Street	CONTACT:	David Burry
CITY/STATE/ZIP:	Louisville KY 40210	INQUIRY #:	0384163.1r
LAT/LONG:	38.2330 / 85.7839	DATE:	June 24, 1999 5:20 pm

DETAIL MAP - 0384163.1r - ATC Associates Inc.



- ★ Target Property
- ▲ Sites at elevations higher than or equal to the target property
- ◆ Sites at elevations lower than the target property
- ▲ Coal Gasification Sites (if requested)
- ⚡ Sensitive Receptors
- ☒ National Priority List Sites
- ☒ Landfill Sites

- Power transmission lines
- Oil & Gas pipelines
- ▨ 100-year flood zone
- ▨ 500-year flood zone



TARGET PROPERTY: ADDRESS: CITY/STATE/ZIP: LAT/LONG:	Down River Forest Products Magnolia at 18th Street Louisville KY 40210 38.2330 / 85.7839	CUSTOMER: CONTACT: INQUIRY #: DATE:	ATC Associates Inc. David Bury 0384163.1r June 24, 1999 5:22 pm
---	---	---	--

MAP FINDINGS SUMMARY SHOWING ALL SITES

<u>Database</u>	<u>Target Property</u>	<u>Search Distance (Miles)</u>	<u>< 1/8</u>	<u>1/8 - 1/4</u>	<u>1/4 - 1/2</u>	<u>1/2 - 1</u>	<u>> 1</u>	<u>Total Plotted</u>
NPL		1.250	0	0	0	0	0	0
Delisted NPL	TP		NR	NR	NR	NR	NR	0
RCRIS-TSD		0.750	0	0	1	1	NR	2
State Haz. Waste		1.250	0	0	5	8	4	17
CERCLIS		0.750	0	0	0	0	NR	0
CERC-NFRAP	TP		NR	NR	NR	NR	NR	0
CORRACTS		1.250	0	0	0	1	0	1
State Landfill		0.750	0	0	1	2	NR	3
LUST		N/A	N/A	N/A	N/A	N/A	N/A	N/A
UST		0.500	1	0	21	NR	NR	22
RAATS	TP		NR	NR	NR	NR	NR	0
RCRIS Sm. Quan. Gen.		0.500	0	0	17	NR	NR	17
RCRIS Lg. Quan. Gen.		0.500	0	0	5	NR	NR	5
HMIRS	TP		NR	NR	NR	NR	NR	0
PADS	TP		NR	NR	NR	NR	NR	0
ERNS	TP		NR	NR	NR	NR	NR	0
FINDS	TP		NR	NR	NR	NR	NR	0
TRIS	TP		NR	NR	NR	NR	NR	0
NPL Liens	TP		NR	NR	NR	NR	NR	0
TSCA	TP		NR	NR	NR	NR	NR	0
MLTS	TP		NR	NR	NR	NR	NR	0
ROD		1.250	0	0	0	0	0	0
CONSENT		1.250	0	0	0	0	0	0
MINES		0.500	0	0	0	NR	NR	0

TP = Target Property

NR = Not Requested at this Search Distance

* Sites may be listed in more than one database

**MAP FINDINGS SUMMARY SHOWING
ONLY SITES HIGHER THAN OR THE SAME ELEVATION AS TP**

Database	Target Property	Search Distance (Miles)	< 1/8	1/8 - 1/4	1/4 - 1/2	1/2 - 1	> 1	Total Plotted
NPL		1.250	0	0	0	0	0	0
Delisted NPL	TP		NR	NR	NR	NR	NR	0
RCRIS-TSD		0.750	0	0	1	1	NR	2
State Haz. Waste		1.250	0	0	5	8	4	17
CERCLIS		0.750	0	0	0	0	NR	0
CERC-NFRAP	TP		NR	NR	NR	NR	NR	0
CORRACTS		1.250	0	0	0	1	0	1
State Landfill		0.750	0	0	1	2	NR	3
LUST		N/A	N/A	N/A	N/A	N/A	N/A	N/A
UST		0.500	1	0	21	NR	NR	22
RAATS	TP		NR	NR	NR	NR	NR	0
RCRIS Sm. Quan. Gen.		0.500	0	0	17	NR	NR	17
RCRIS Lg. Quan. Gen.		0.500	0	0	5	NR	NR	5
HMIRS	TP		NR	NR	NR	NR	NR	0
PADS	TP		NR	NR	NR	NR	NR	0
ERNS	TP		NR	NR	NR	NR	NR	0
FINDS	TP		NR	NR	NR	NR	NR	0
TRIS	TP		NR	NR	NR	NR	NR	0
NPL Liens	TP		NR	NR	NR	NR	NR	0
TSCA	TP		NR	NR	NR	NR	NR	0
MLTS	TP		NR	NR	NR	NR	NR	0
ROD		1.250	0	0	0	0	0	0
CONSENT		1.250	0	0	0	0	0	0
MINES		0.500	0	0	0	NR	NR	0

TP = Target Property

NR = Not Requested at this Search Distance

* Sites may be listed in more than one database

Map ID
Direction
Distance
Distance (ft.)
Elevation Site

MAP FINDINGS

Database(s) EDR ID Number
EPA ID Number

Coal Gas Site Search: EDR does not presently have coal gas site information available in this state.

1
SE
< 1/8
387
Higher

LOUISVILLE HARDWOODS
1698 SAINT LOUIS AVE
LOUISVILLE, KY 40210

UST

1000517839
N/A

UST:

Tank ID: 1
Tank Status: Verified Removal
Owner: Not reported
Owner Addr: NEW ALBANY, IN
Capacity in Gallons: 1000
Tank Material: Steel
Tank External Protection: Manual Tank Gauging
Tank Internal Protection: None
Tank Overfill Protection: None
Pipe Material: Steel
Pipe External Protection: None
Pipe Release Detection: None
Pipe Type: Suction
Pipe Secondary Containment: Not reported
Role Description: OWNER
Company Name: LOUISVILLE HARDWOODS
Tank Seq ID: 25404
Installation Date: 01/01/01
Relined Date: Not reported
Last Contained Date: Not reported
Removed Date: 28-Sep-92
Closed in Place Date: Not reported
Temp Closed Date: Not reported
Change in Service Date: Not reported
Inert Material Code: Not reported
Associat Seq ID: 3740
Begin Date: Not reported
Street Address: 2045 SILVER ST
Site PO Address: Not reported
Additional Info: Not reported
Postal Code: 47150
Electronic Communication: 502-635-5277

2
SSW
1/4-1/2
1326
Higher

J W HAYWOOD & SONS
1724 W BURNETT AVE
LOUISVILLE, KY 40210

UST

U003415883
N/A

UST:

Tank ID: 1
Tank Status: Exempt Tank
Owner: CHARLES HAYWOOD
Owner Addr: LOUISVILLE, KY
Capacity in Gallons: 1000
Tank Material: Unknown
Tank External Protection: Unknown
Tank Internal Protection: Unknown
Tank Overfill Protection: Unknown
Pipe Material: Unknown

Map ID
Direction
Distance
Distance (ft.)
Elevation Site

MAP FINDINGS

Database(s) EDR ID Number
EPA ID Number

J W HAYWOOD & SONS (Continued)

U003415883

Pipe External Protection: Unknown
Pipe Release Detection: Unknown
Pipe Type: Unknown
Pipe Secondary Containment: Not reported
Role Description: OWNER
Company Name: Not reported
Tank Seq ID: 45262
Installation Date: 01/01/01
Relined Date: Not reported
Last Contained Date: Not reported
Removed Date: Not reported
Closed in Place Date: Not reported
Temp Closed Date: Not reported
Change in Service Date: Not reported
Inert Material Code: Not reported
Associat Seq ID: 3994
Begin Date: Not reported
Street Address: 1744 W BURNETT AVE
Site PO Address: Not reported
Additional Info: Not reported
Postal Code: 40210
Electronic Communication: Not reported

Tank ID: 2
Tank Status: Exempt Tank
Owner: CHARLES HAYWOOD
Owner Addr: LOUISVILLE, KY
Capacity in Gallons: 3000
Tank Material: Unknown
Tank External Protection: Unknown
Tank Internal Protection: Unknown
Tank Overfill Protection: Unknown
Pipe Material: Unknown
Pipe External Protection: Unknown
Pipe Release Detection: Unknown
Pipe Type: Unknown
Pipe Secondary Containment: Not reported
Role Description: OWNER
Company Name: Not reported
Tank Seq ID: 45263
Installation Date: 01/01/01
Relined Date: Not reported
Last Contained Date: Not reported
Removed Date: Not reported
Closed in Place Date: Not reported
Temp Closed Date: Not reported
Change in Service Date: Not reported
Inert Material Code: Not reported
Associat Seq ID: 3994
Begin Date: Not reported
Street Address: 1744 W BURNETT AVE
Site PO Address: Not reported
Additional Info: Not reported
Postal Code: 40210
Electronic Communication: Not reported

MAP FINDINGS

Map ID			EDR ID Number
Direction			
Distance			
Distance (ft.)			
Elevation	Site	Database(s)	EPA ID Number

A3 East 1/4-1/2 1360 Higher	LINDEMAN CORPORATION 1401 SOUTH 15TH STREET LOUISVILLE, KY 40210	RCRIS-SQG FINDS	1000186147 KYD991276619
--	---	----------------------------------	--

RCRIS:

Owner: LINDEMAN CORPORATION
(502) 587-6923

Contact: E,D THOMASSON
(502) 587-6923

Record Date: 08/11/1980

Classification: Not reported

Used Oil Recyc: No

Violation Status: No violations found

A4 East 1/4-1/2 1360 Higher	KELLEY TECHNICAL COATINGS INC. PLT. 2 1401 SOUTH 15TH STREET LOUISVILLE, KY 40210	FINDS RCRIS-LQG RCRIS-TSD	1000994062 KYD985111939
--	--	--	--

RCRIS:

Owner: KELLEY TECHNICAL COATINGS INC.
(502) 636-2561

Contact: THOMAS R. ISAACS
(502) 636-2561

Record Date: 08/14/1992

Classification: Large Quantity Generator, TSDF

BIENNIAL REPORTS:

Last Biennial Reporting Year: 1995

<u>Waste</u>	<u>Quantity (Lbs)</u>	<u>Waste</u>	<u>Quantity (Lbs)</u>
D001	44479.00	D002	800.00

Used Oil Recyc: No

TSDF Activities: Not reported

Violation Status: Violation information exist, high priority violator

Map ID
 Direction
 Distance
 Distance (ft.)
 Elevation Site

MAP FINDINGS

Database(s) EDR ID Number
 EPA ID Number

KELLEY TECHNICAL COATINGS INC. PLT. 2 (Continued)

1000994062

There are 41 violation record(s) reported at this site:

<u>Evaluation</u>	<u>Area of Violation</u>	<u>Date of Compliance</u>
Compliance Schedule Evaluation (CSE)	Generator-All Requirements	10/27/1998
Non-Financial Record Review	Generator-All Requirements	10/27/1998
Compliance Schedule Evaluation (CSE)	Generator-All Requirements	06/03/1998
Compliance Schedule Evaluation (CSE)	Generator-All Requirements	06/03/1998
Non-Financial Record Review	Generator-All Requirements	06/03/1998
Financial Record Review (FRR)	TSD-Financial Responsibility Requirements	
Non-Financial Record Review	Generator-All Requirements	06/03/1998
Compliance Schedule Evaluation (CSE)	Generator-All Requirements	10/30/1997
Non-Financial Record Review	Generator-All Requirements	10/30/1997
Financial Record Review (FRR)	TSD-Financial Responsibility Requirements	
Compliance Schedule Evaluation (CSE)	TSD-Financial Responsibility Requirements	01/29/1997
Financial Record Review (FRR)	TSD-Financial Responsibility Requirements	01/29/1997
Compliance Schedule Evaluation (CSE)	Generator-All Requirements	10/22/1996
Non-Financial Record Review	Generator-All Requirements	10/22/1996
Compliance Evaluation Inspection (CEI)	Generator-All Requirements	06/29/1994
	Generator-All Requirements	06/29/1994
	Generator-All Requirements	06/29/1994
	Generator-All Requirements	06/29/1994
Compliance Evaluation Inspection (CEI)	TSD-Closure/Post Closure Requirements	
	TSD-Financial Responsibility Requirements	
	TSD-Other Requirements	
	Generator-All Requirements	06/29/1994
	Generator-All Requirements	06/29/1994
	Generator-All Requirements	06/29/1994
	Generator-All Requirements	06/29/1994
	Generator-All Requirements	06/29/1994
Compliance Schedule Evaluation (CSE)	TSD-Closure/Post Closure Requirements	
	TSD-Financial Responsibility Requirements	
	TSD-Other Requirements	
	Generator-All Requirements	06/29/1993
	Generator-All Requirements	06/29/1993
	Generator-All Requirements	06/29/1993
	Generator-All Requirements	06/29/1993
	Generator-All Requirements	06/29/1993
	Generator-All Requirements	06/29/1993
Compliance Evaluation Inspection (CEI)	Generator-All Requirements	06/02/1993
	TSD-Other Requirements	11/24/1992
	Generator-All Requirements	11/24/1992
	Generator-All Requirements	06/29/1993
	Generator-All Requirements	06/29/1993
	Generator-All Requirements	06/29/1993
	Generator-All Requirements	06/29/1993
	Generator-All Requirements	06/29/1993
	Generator-All Requirements	06/29/1993
Compliance Schedule Evaluation (CSE)	TSD-Financial Responsibility Requirements	03/05/1993
Financial Record Review (FRR)	TSD-Financial Responsibility Requirements	03/05/1993
Compliance Schedule Evaluation (CSE)	Generator-All Requirements	11/11/1992
	Generator-All Requirements	07/16/1992

Map ID
 Direction
 Distance
 Distance (ft.)
 Elevation Site

MAP FINDINGS

Database(s) EDR ID Number
 EPA ID Number

KELLEY TECHNICAL COATINGS INC. PLT. 2 (Continued)

1000994062

	Generator-All Requirements	10/15/1992
	Generator-All Requirements	10/06/1992
	Generator-All Requirements	11/30/1992
	Generator-All Requirements	11/30/1992
	Generator-All Requirements	11/19/1992
	Generator-Land Ban Requirements	11/19/1992
	Generator-All Requirements	06/02/1993
	Generator-All Requirements	11/30/1992
	Generator-All Requirements	11/30/1992
	Generator-All Requirements	11/30/1992
	TSD-Other Requirements	11/30/1992
	TSD-Other Requirements	11/30/1992
	TSD-Other Requirements	07/16/1992
	TSD-Closure/Post Closure Requirements	
	TSD-Financial Responsibility Requirements	
Compliance Schedule Evaluation (CSE)	TSD-Closure/Post Closure Requirements	
	TSD-Financial Responsibility Requirements	
Compliance Schedule Evaluation (CSE)	TSD-Other Requirements	11/24/1992
	Generator-All Requirements	11/24/1992
	TSD-Other Requirements	
Compliance Evaluation Inspection (CEI)	Generator-All Requirements	11/11/1992
	Generator-All Requirements	07/16/1992
	Generator-All Requirements	10/15/1992
	Generator-All Requirements	10/06/1992
	Generator-All Requirements	11/30/1992
	Generator-All Requirements	11/30/1992
	Generator-All Requirements	11/19/1992
	Generator-Land Ban Requirements	11/19/1992
	Generator-All Requirements	06/02/1993
	Generator-All Requirements	11/30/1992
	Generator-All Requirements	11/30/1992
	Generator-All Requirements	11/30/1992
	TSD-Other Requirements	07/16/1992
	TSD-Other Requirements	11/30/1992
	TSD-Other Requirements	11/30/1992
	TSD-Other Requirements	07/16/1992
	TSD-Other Requirements	07/16/1992
	TSD-Land Ban Requirements	07/16/1992
	TSD-Closure/Post Closure Requirements	
	TSD-Financial Responsibility Requirements	

B5 WHEATLEY TRUCK PARTS, INC.
ESE 1441 S. 15TH STREET
1/4-1/2 LOUISVILLE, KY 40210
1403
Higher

RCRIS-SQG 1000159535
FINDS KYD039851837

MAP FINDINGS

Map ID
 Direction
 Distance
 Distance (ft.)
 Elevation Site

Database(s) EDR ID Number
 EPA ID Number

WHEATLEY TRUCK PARTS, INC. (Continued)

1000159535

RCRIS:

Owner: WHEATLEY TRUCK SERVICE
 (502) 636-0562
 Contact: DAVID CLARK
 (502) 636-0562
 Record Date: 09/21/1992
 Classification: Small Quantity Generator
 Used Oil Recyc: No
 Violation Status: Violation information exist

There are 2 violation record(s) reported at this site:

<u>Evaluation</u>	<u>Area of Violation</u>	<u>Date of Compliance</u>
Compliance Schedule Evaluation (CSE)	Generator-All Requirements	04/08/1993
Non-Financial Record Review	Generator-All Requirements	04/08/1993
Compliance Schedule Evaluation (CSE)	Generator-All Requirements	10/19/1992
Compliance Evaluation Inspection (CEI)	Generator-All Requirements	10/19/1992

**B6
 ESE
 1/4-1/2
 1411
 Higher**

**KELLEY TECHNICAL COATINGS INC, PLT. 1
 1445 S. 15TH STREET
 LOUISVILLE, KY 40210**

**FINDS 1000282794
 RCRIS-LQG KYD006367528**

RCRIS:

Owner: KELLEY TECHNICAL COATINGS
 (502) 636-2561
 Contact: ART SUMNER
 (502) 636-2561
 Record Date: 07/28/1998
 Classification: Large Quantity Generator

BIENNIAL REPORTS:

Last Biennial Reporting Year: 1995

<u>Waste</u>	<u>Quantity (Lbs)</u>
D001	58911.00

Used Oil Recyc: No

Violation Status: Violation information exist, high priority violator

Map ID
 Direction
 Distance
 Distance (ft.)
 Elevation Site

MAP FINDINGS

Database(s) EDR ID Number
 EPA ID Number

KELLEY TECHNICAL COATINGS INC, PLT. 1 (Continued)

1000282794

There are 29 violation record(s) reported at this site:

<u>Evaluation</u>	<u>Area of Violation</u>	<u>Date of Compliance</u>
Compliance Schedule Evaluation (CSE)	Generator-All Requirements	06/03/1998
Compliance Schedule Evaluation (CSE)	Generator-All Requirements	06/03/1998
Non-Financial Record Review	Generator-All Requirements	06/03/1998
Non-Financial Record Review	Generator-All Requirements	06/03/1998
Compliance Schedule Evaluation (CSE)	Generator-All Requirements	06/24/1997
Non-Financial Record Review	Generator-All Requirements	06/24/1997
Non-Financial Record Review	Generator-All Requirements	07/10/1996
Compliance Schedule Evaluation (CSE)	Generator-All Requirements	08/29/1995
Non-Financial Record Review	Generator-All Requirements	08/29/1995
Compliance Schedule Evaluation (CSE)	Generator-All Requirements	07/10/1996
	Generator-All Requirements	06/30/1993
	Generator-All Requirements	06/29/1993
	Generator-All Requirements	06/29/1993
Compliance Evaluation Inspection (CEI)	Generator-All Requirements	06/29/1993
	Generator-All Requirements	12/15/1992
	Generator-All Requirements	12/15/1992
	Generator-All Requirements	06/02/1993
	Generator-All Requirements	12/10/1992
	Generator-All Requirements	12/15/1992
	Generator-All Requirements	06/02/1993
	Generator-All Requirements	06/30/1993
	Generator-All Requirements	06/02/1993
	Generator-All Requirements	06/29/1993
	Generator-All Requirements	06/29/1993
Compliance Schedule Evaluation (CSE)	Generator-All Requirements	06/29/1993
	Generator-All Requirements	09/21/1992
	Generator-All Requirements	09/21/1992
	Generator-All Requirements	09/21/1992
	Generator-All Requirements	09/21/1992
	Generator-All Requirements	09/21/1992
	Generator-All Requirements	09/21/1992
	Generator-All Requirements	09/21/1992
	Generator-All Requirements	09/21/1992
	Generator-All Requirements	09/21/1992
	Generator-All Requirements	09/21/1992
	Generator-All Requirements	09/21/1992
	Generator-All Requirements	09/21/1992
	Generator-All Requirements	09/21/1992
	Generator-All Requirements	09/21/1992
	Generator-All Requirements	09/21/1992
	Generator-All Requirements	09/21/1992
	Generator-All Requirements	09/21/1992
	Generator-All Requirements	09/21/1992
	Generator-All Requirements	09/21/1992
	Generator-All Requirements	09/21/1992
	Generator-All Requirements	09/21/1992
	Generator-All Requirements	09/21/1992
Compliance Evaluation Inspection (CEI)	Generator-All Requirements	09/21/1992
	Generator-All Requirements	09/21/1992
	Generator-All Requirements	09/21/1992
	Generator-All Requirements	09/21/1992
	Generator-All Requirements	12/15/1992
	Generator-All Requirements	12/15/1992
	Generator-All Requirements	07/10/1996
	Generator-All Requirements	06/02/1993
	Generator-All Requirements	09/21/1992
	Generator-All Requirements	09/21/1992
	Generator-All Requirements	09/21/1992
	Generator-All Requirements	09/21/1992
	Generator-All Requirements	12/15/1992
	Generator-All Requirements	12/15/1992
	Generator-All Requirements	09/21/1992
	Generator-All Requirements	09/21/1992

MAP FINDINGS

Map ID _____
 Direction _____
 Distance _____
 Distance (ft.) _____
 Elevation _____ Site _____ Database(s) _____ EDR ID Number _____
 EPA ID Number _____

KELLEY TECHNICAL COATINGS INC, PLT. 1 (Continued) 1000282794

- Generator-All Requirements 09/21/1992
- Generator-All Requirements 09/21/1992
- Generator-All Requirements 06/02/1993
- Generator-All Requirements 09/21/1992
- Generator-All Requirements 09/21/1992
- Generator-All Requirements 09/21/1992
- Generator-All Requirements 09/21/1992
- Generator-All Requirements 09/21/1992
- Generator-All Requirements 09/21/1992
- Generator-All Requirements 09/21/1992

FINDS:
 Other Pertinent Environmental Activity Identified at Site:
 AIRS Facility System (AIRS/AFS)
 National Compliance Database (NCDB)
 State Systems

C7 PRIMARK TOOL GROUP RCRIS-SQG 1000863822
East 1350 SOUTH 15TH STREET FINDS KY0000143248
1/4-1/2 LOUISVILLE, KY 40210
1415
Higher

RCRIS:
 Owner: VERMONT AMERICAN CORPORATION
 (502) 635-8107
 Contact: MIKE STEPHENS
 (502) 635-8107
 Record Date: 03/23/1995
 Classification: Not reported
 Used Oil Recyc: No
 Violation Status: Violation information exist

There are 2 violation record(s) reported at this site:

<u>Evaluation</u>	<u>Area of Violation</u>	<u>Date of Compliance</u>
Compliance Schedule Evaluation (CSE)	Generator-All Requirements	04/18/1995
Non-Financial Record Review	Generator-All Requirements	04/18/1995
Compliance Schedule Evaluation (CSE)	Generator-All Requirements	03/27/1995
Non-Financial Record Review	Generator-All Requirements	03/27/1995

D8 DAIRY MART #743 UST U000809088
WNW 1320 DIXIE HWY N/A
1/4-1/2 LOUISVILLE, KY 40210
1418
Higher

UST:
 Tank ID: 1
 Tank Status: Verified Removal
 Owner: Not reported
 Owner Addr: AUSTIN, TX
 Capacity in Gallons: 10000
 Tank Material: Steel
 Tank External Protection: Daily Inventory RCRDS / Tank Tightness

Map ID
Direction
Distance
Distance (ft.)
Elevation Site

MAP FINDINGS

Database(s)
EDR ID Number
EPA ID Number

DAIRY MART #743 (Continued)

U000809068

Tank Internal Protection: INA
Tank Overfill Protection: None
Pipe Material: Steel
Pipe External Protection: None
Pipe Release Detection: Annual Line Tightness Testing
Pipe Type: Suction
Pipe Secondary Containment: Not reported
Role Description: OWNER
Company Name: REMOTE SERVICES INC/DAIRY MART
Tank Seq ID: 15783
Installation Date: 01/01/82
Relined Date: Not reported
Last Contained Date: Not reported
Removed Date: 10-Jan-96
Closed in Place Date: Not reported
Temp Closed Date: 20-Jul-95
Change in Sevice Date: Not reported
Inert Material Code: Not reported
Associat Seq ID: 4828
Begin Date: Not reported
Street Address: C/O TANKNOLOGY
Site PO Address: PO BOX 141188
Additional Info: PO BOX 141188
Postal Code: 78714
Electronic Communication: 800-964-0010 EXT 191

Tank ID: 2
Tank Status: Verified Removal
Owner: Not reported
Owner Addr: ENFIELD, CT
Capacity in Gallons: 6000
Tank Material: Steel
Tank External Protection: Daily Inventory RCRDS / Tank Tightness
Tank Internal Protection: INA
Tank Overfill Protection: None
Pipe Material: Steel
Pipe External Protection: None
Pipe Release Detection: Annual Line Tightness Testing
Pipe Type: Suction
Pipe Secondary Containment: Not reported
Role Description: OWNER
Company Name: REMOTE SERVICES INC/DAIRY MART
Tank Seq ID: 15784
Installation Date: 01/01/82
Relined Date: Not reported
Last Contained Date: Not reported
Removed Date: 10-Jan-96
Closed in Place Date: Not reported
Temp Closed Date: 20-Jul-95
Change in Sevice Date: Not reported
Inert Material Code: Not reported
Associat Seq ID: 4828
Begin Date: Not reported
Street Address: ONE VISION DR
Site PO Address: PO BOX 1169
Additional Info: Not reported
Postal Code: 6082

MAP FINDINGS

Map ID
 Direction
 Distance
 Distance (ft.)
 Elevation Site

Database(s) EDR ID Number
 EPA ID Number

DAIRY MART #743 (Continued)

U000809068

Electronic Communication: 800-964-0010 EXT 191

Tank ID: 3
 Tank Status: Verified Removal
 Owner: Not reported
 Owner Addr: ENFIELD, CT
 Capacity in Gallons: 4000
 Tank Material: Steel
 Tank External Protection: Daily Inventory RCRDS / Tank Tightness
 Tank Internal Protection: INA
 Tank Overfill Protection: None
 Pipe Material: Steel
 Pipe External Protection: None
 Pipe Release Detection: Annual Line Tightness Testing
 Pipe Type: Suction
 Pipe Secondary Containment: Not reported
 Role Description: OWNER
 Company Name: REMOTE SERVICES INC/DAIRY MART
 Tank Seq ID: 15785
 Installation Date: 01/01/82
 Relined Date: Not reported
 Last Contained Date: Not reported
 Removed Date: 10-Jan-96
 Closed in Place Date: Not reported
 Temp Closed Date: 20-Jul-95
 Change in Sevice Date: Not reported
 Inert Material Code: Not reported
 Associat Seq ID: 4828
 Begin Date: Not reported
 Street Address: ONE VISION DR
 Site PO Address: PO BOX 1169
 Additional Info: Not reported
 Postal Code: 6082
 Electronic Communication: 800-964-0010 EXT 191

Tank ID: 3
 Tank Status: Verified Removal
 Owner: Not reported
 Owner Addr: AUSTIN, TX
 Capacity in Gallons: 4000
 Tank Material: Steel
 Tank External Protection: Daily Inventory RCRDS / Tank Tightness
 Tank Internal Protection: INA
 Tank Overfill Protection: None
 Pipe Material: Steel
 Pipe External Protection: None
 Pipe Release Detection: Annual Line Tightness Testing
 Pipe Type: Suction
 Pipe Secondary Containment: Not reported
 Role Description: OWNER
 Company Name: REMOTE SERVICES INC/DAIRY MART
 Tank Seq ID: 15785
 Installation Date: 01/01/82
 Relined Date: Not reported
 Last Contained Date: Not reported
 Removed Date: 10-Jan-96
 Closed in Place Date: Not reported

2001 ENVIRONMENTAL
UPDATE

APPENDIX C

Cardinal Environmental Documentation



Cardinal Environmental Management Group, Inc.

HEADQUARTERS:
P.O. BOX 9882
LOUISVILLE, KY 40201
(502) 888-0713
FAX (502) 891-9020

SOUTH EAST REGION:
218 WILLOWICK AVE.
TEMPLE TERRACE, FL 38617
(813) 888-8481
FAX (813) 888-8486

December 13, 1999

Louisville Industrial Park
1391 Dixie Highway
Louisville, Kentucky 40210

ATTN: Mr. Gerald Cox

Re 1391 Dixie Highway
Louisville, Kentucky

Dear Mr. Cox,

Pursuant to your fax dated December 7, 1999 regarding the above referenced location requesting a letter stating in Cardinal Environmental Management (CEM) opinion the property is clean. CEM is unable to provide this letter for the following reasons.

WORK PERFORMED:

Page 6, section 2.4, Asbestos-Containing materials (ACMs)

Erable asbestos containing materials were removed through-out the property

Page 7, section 2.6, Waste Management and Chemical Handling

55 gallon drums were removed through-out property.

Isolated areas of staining in rear 10+/- acres were profiled, removed and disposed of properly.

Also, in this area, large piles of scrap metal, silicone/plastic, railroad ties and general refuse profile, transported and disposed.



ENVIRONMENTAL EVALUATIONS

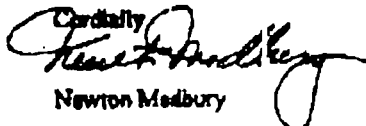
HAZARDOUS MATERIAL MANAGEMENT

REMEDIATION SERVICES

Re: 1391 Dixie Highway
Louisville, Kentucky
December 13, 1999

CEM did this work based on recommendations outlined in a report by AIC dated July 7, 1999, of which CEM was provided only sheets 6, 7, & 8. CEM did not perform a site investigation of the property.

If you have any questions or require additional information please contact this writer or Mr. Tom Mueller at (502) 589-0713.

Cordally

Newton Medbury
Project Manager

Cardinal Environmental Down River Drum Project (updated 8/31/99)

Waste Stream	Quantity	MSDS req date	MSDS rec date	Facility rev date	Decision	Est. disp. Cost	Shipping date
all lube products	34 dms (700 gal)	8/4/99	n/a	8/9/99	o.k. - ship via vac tk	\$440.00- vac tk.	8/11/99
wood adhesive	700 gal dms/ tote	8/4/99	8/6/99	8/11/99	o.k. per w/mgmt	\$725.00 / (non-haz)	shipped 8/24/99
inhibited methanol	1dm.	8/4/99	8/4/99	8/11/99	o.k.	none	shipped 8/24/99
alum chlo solution	1-liq 2-solid	8/4/99	8/4/99	8/12/99	ok with profile	\$800.00- \$1500.00	2nd wk of sept
latex paint waste	9 drums full & par 350 gal.	8/4/99 solids	8/4/99 are	8/5/99 ok	sample @ lab 8/11/99	\$1000.00 If non-haz.	Shipped 8/24 & 8/31/99
synthetic lubes	8 drums 400 gal.	N/a	n/a	8/9/99	o.k. ship via vac tk	incl. In lube pric	8/11/99
gasoline	1 drum	n/a	n/a	8/9/99	ok with profile	\$80.00- \$261.00	2nd wk sept
desi-pak	2 fibre drums	will	ship	with	glue	incl w/ paint	shipped 8/31/99
oxygen scvgr.	3 drums	8/9/99	mfg will	accept	returned 8/19/99	\$283.00	Shipped 8/19/99
oily water	200 gal	n/a	n/a	n/a	proclean profile	\$80.00	Shipped 8/26/99

Proclean Environmental Services

"your outsource resource"

3395 East Mansfield Road

Leavenworth, In 47137

(502)459-9442 Fax (812)739-2372

STEEL CONTAINER TRACKING DOCUMENT

Generator LOUISVILLE INDUSTRIAL PARK LLC

Facility Street Address 1391 DIXIE HWY. LOUISVILLE, KY. 40211

Technical Contact NEWT McDERMID Phone 589-0713

Quantity 19 55gal. 3 35gal. 110 gal. other 6 PLASTIC DMS.
APX 18 MISC. 5 GAL CONTAINERS

Transporter PRO CLEAN INC.

Receiving/Disposal/Recycling Facility WASTE MANAGEMENT / KY LLC
THESE DRUMS CONTAINED PRODUCT & COULD NOT BE CLEANED.

I certify that the above described steel containers were cleaned to a point that is acceptable for shipment to the receiving facility for recycling. The containers will be recycled in a manner conforming to regulatory statutes.

Chris Stewart
Proclean Environmental Services

date 8/12/99

Proclean Environmental Services

" your outsource resource "

3395 East Mansfield Road
Leavenworth, In 47137
(502)459-9442 Fax (812)739-2372

STEEL CONTAINER TRACKING DOCUMENT

Generator LOUISVILLE INDUSTRIAL PARK LLC

Facility Street Address 1391 DIXIE HWY. LOUISVILLE, KY. 40211

Technical Contact NCWT MEDBURY Phone 589-0713

Quantity 35 55gal. 35gal. 110 gal. other CLEANED

Transporter PRO CLEAN INC

Receiving/Disposal/Recycling Facility DERBY CITY RECYCLING

I certify that the above described steel containers were cleaned to a point that is acceptable for shipment to the receiving facility for recycling. The containers will be recycled in a manner conforming to regulatory statutes.

Shirley Stewart date 8/11/99
Proclean Environmental Services

Proclean Environmental Services

"your outsource resource"

3395 East Mansfield Road
Leavenworth, In 47137
(502)459-9442 Fax (812)739-2372

STEEL CONTAINER TRACKING DOCUMENT

Generator LOUISVILLE INDUSTRIAL PARK LLC

Facility Street Address 1391 DIXIE Hwy. Louisville, Ky 40211

Technical Contact Newt MEDBURY Phone 589-0713

Quantity 25 55gal. 35gal. 110 gal. other Cleaned

Transporter PRO CLEAN INC.

Receiving/Disposal/Recycling Facility DERBY CITY RECYCLING

I certify that the above described steel containers were cleaned to a point that is acceptable for shipment to the receiving facility for recycling. The containers will be recycled in a manner conforming to regulatory statutes.

Shig Stewart President date 8/13/99
Proclean Environmental Services



Waste Management of Kentucky, LLC

LANDFILL

BIOREMEDIATION

SOLIDIFICATION

SPECIAL WASTE TRACKING DOCUMENT

SBR

GENERATOR Louisville Industrial Park LLC PROFILE # 547355 / 547356

FACILITY STREET ADDRESS 1391 Dixie Hwy

CITY, COUNTY, STATE Louisville - Jefferson Ky.

TECHNICAL CONTACT Skip Stewart PHONE 502-459-9442

QUANTITY SHIPPED 500/500 1000 gals DATE SHIPPED 8.24.99

WASTE DESCRIPTION Paint waste & adhesive

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

AUTHORIZED SIGNATURE Thomas W Mueller

TRANSPORTER Proclean TRUCK # 22

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

DRIVER'S SIGNATURE James S. Wright

BILL TO Proclean

CONTACT skip Stewart PHONE 502-459-9442

LANDFILL

BIOREMEDIATION

SOLIDIFICATION

SBR

OUTER LOOP RDF
2673 OUTER LOOP
LOUISVILLE, KY 40219

QUANTITY REC'D 1100 NET WEIGHT 9600

DATE RECEIVED 8.24.99 COMMENTS _____

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

SIGNATURE _____

NON-HAZARDOUS WASTE MANIFEST

1. Generator's US EPA ID No.
N/A

Manifest Doc. No.
0314A

2. Page 1 of *1*

3. Generator's Name and Mailing Address
*LOUISVILLE INDUSTRIAL PARK LLC
1391 DIXIE Hwy. LOUISVILLE, KY 40211*

4. Generator's Phone (*502*) *587-0713*

5. Transporter 1 Company Name
ProClean Inc.

6. US EPA ID Number
N/A

A. Transporter's Phone
(502) 459-9442

7. Transporter 2 Company Name
KYANA OIL

8. US EPA ID Number
N/A

B. Transporter's Phone
(502) 776-1144

9. Designated Facility Name and Site Address
*KYANA OIL
PARKER AVE.*

10. US EPA ID Number
N/A

C. Facility's Phone
(502) 776-1144

11. Waste Shipping Name and Description

12. Containers
No. Type

13. Total Quantity

14. Unit Wt/Vol

a. *SURPLUS OIL & SPENT LUBRICANTS*

001 TT 01486 gal

b.

c.

d.

D. Additional Descriptions for Materials Listed Above

E. Handling Codes for Wastes Listed Above

15. Special Handling Instructions and Additional Information

16. GENERATOR'S CERTIFICATION: I certify the materials described above on this manifest are not subject to federal regulations for reporting proper disposal of Hazardous Waste.

Printed/Typed Name
THOMAS W Mueller

Signature
Thomas W Mueller Month Day Year
08 11 99

17. Transporter 1 Acknowledgement of Receipt of Materials
Printed/Typed Name
Warren Wray / Warren Wray

Signature
Warren Wray Month Day Year
08 11 99

18. Transporter 2 Acknowledgement of Receipt of Materials
Printed/Typed Name
By letter to KYANA OIL

Signature
By letter to KYANA OIL Month Day Year
08 26 99

19. Discrepancy Indication Space

20. Facility Owner or Operator: Certification of receipt of waste materials covered by this manifest except as noted in Item 19.

Printed/Typed Name

Signature Month Day Year

ORIGINAL - RETURN TO GENERATOR

2025-05-12 08:12:08

Microbac

Microbac Laboratories, Inc.
3323 Gilmore Industrial Blvd.
Louisville, KY 40213

Wats: 888-374-1911
Phone: 502-962-6400
Fax: 502-962-6411

Chain of Custody

COA# 9908-180

Due Date: 8/20/99

Page 1 of 1

Site Name: <u>Down River</u>			Sample Info			Analysis Requested <u>KT/RO/VAB/B (5)</u>															
State: <u>KY</u>			Microbac ID	Qty of Jars	Sol Liq Air Other	Preservative in Sample Container	TCLP Volatiles													<input type="checkbox"/> RUSH	Temperature? Sealed?
Sampler: <u>Skip</u>																					
Company: <u>ProClean</u>																					
Phone #: <u>459-9412</u> Fax #: <u>(812) 734-2372</u>																					
Bill to: <u>ProClean</u>																					
PO #: <u>N/A</u>																					
Sample ID#	Sample Site Description	Date/Time Collected																			
<u>DRI</u>	<u>DROMS</u>	<u>10:00 AM</u>																			
<u>DRI#</u>	<u>"</u>																				
Relinquished By: <u>[Signature]</u>			Date/Time: <u>10:05</u>			Remarks: <u>1-A IS PROVIDED IN CASE @ SMALL</u>															
Received By: <u>[Signature]</u>			Date/Time: <u>10:10</u>			<u>Container was not enough - we need only</u>															
Received for Lab By: <u>[Signature]</u>			Date/Time: <u>8-11-99 10:35</u>			<u>1- TEST FOR THE ENTIRE AMOUNT</u>															

*Full TCLP = Extractions, VOC, SVOC, 8 Metals, Pest & Herb
Short TCLP = Extractions, VOC, SVOC, 8 Metals



Recycled Paper



Microbac Laboratories, Inc.

Kentucky Testing Laboratory Division
3323 Gilmore Industrial Boulevard Louisville, KY 40213
502/962-6400 Fax: 502/962-6411



CERTIFICATE OF ANALYSIS # 9908-00180

Page 1

PRO CLEAN INC.
EARL MURPHY
RT. 1 BOX 416

LEAVENWORTH IN 47137

Date Reported 8/19/99
Date Due 8/20/99
Date Received 8/11/99
Date Sampled 8/11/99
Invoice No. 012391
Customer No. P045
Cust P.O.

Subject: DOWN RIVER

ANALYSIS	OUT OF SPEC	RESULT	TCLP LIMIT	UNITS	METHOD	DATE	TECH
SAMPLE: 1 DRI & DRIA / DRUMS							
DATE EXTRACTED	TCLP ZHE	COMPLETED			SW846 1311	8/12/99	RLO
[TCLP Volatiles]					SW846 8260	8/18/99	VAB
VINYL CHLORIDE		<0.050	0.2	MG/L		8/18/99	VAB
1,1-DICHLOROETHYLENE		<0.025	0.7	MG/L		8/18/99	VAB
2-BUTANONE (MEK)		<0.500	200.0	MG/L		8/18/99	VAB
CHLOROFORM		<0.025	6.0	MG/L		8/18/99	VAB
CARBON TETRACHLORIDE		<0.025	0.5	MG/L		8/18/99	VAB
BENZENE		<0.025	0.5	MG/L		8/18/99	VAB
1,2-DICHLOROETHANE		<0.025	0.5	MG/L		8/18/99	VAB
TRICHLOROETHYLENE		<0.025	0.5	MG/L		8/18/99	VAB
TETRACHLOROETHYLENE		<0.025	0.7	MG/L		8/18/99	VAB
CHLOROBENZENE		<0.025	100.0	MG/L		8/18/99	VAB
1,4-DICHLOROBENZENE		<0.025	7.5	MG/L		8/18/99	VAB
DCA SURROGATE RECOVERY		103.2		%		8/18/99	VAB
TOL-D8 SURROGATE RECOVER		109.2		%		8/18/99	VAB
BFB SURROGATE RECOVERY		109.3		%		8/18/99	VAB

RESPECTFULLY SUBMITTED:


MICROBAC LABORATORIES, INCORPORATED



3323 Calmore Industrial Blvd.
Louisville, KY 40213
Phone: 502-962-6400
Fax: 502-962-6411
Wats: 888-374-1911
email: microback@aol.com

www.microbac.com

Chain of Custody

RUSH

CU# 9908-210
Due Date: 8/20/99
Special Detection Limits: _____
QC Requirements: _____
Page 1 of 1 Quote # _____

Client: PRO CLEAN INC.
Street Address: 3395 E. MANSFIELD RD.
City, State & Zip: LEAVENWORTH, IN. 47139
Phone #: (812) 739-2648 Fax #: (812) 739-2372
Attention: SLIP
Purchase Order #: 11A
Sampler: SLIP
Site/Project Name: Dawn River

Analysis Requested KT/BS (3)

Date/Time	Sample ID/Description	Number of Containers	Type of Containers	Preservative in Container	Solid, Water, Other																																			
<u>8/12 8:00 AM</u>	<u>DR. LUBES</u>	<u>6</u>	<u>NA</u>	<u>NA</u>	<u>PEBS</u>																																			

Relinquished By: [Signature]
Received By: [Signature]
Relinquished By: _____
Received By: _____

Date/Time: 8/12 11:30
Date/Time: 8-12-99 1130
Date/Time: _____
Date/Time: _____

Remarks/Special Instructions: _____



Microbac Laboratories, Inc.

Kentucky Testing Laboratory Division
3323 Gilmore Industrial Boulevard Louisville, KY 40213
502/962-6400 Fax: 502/962-6411



CERTIFICATE OF ANALYSIS # 9908-00216

Page 1

PRO CLEAN INC.
SKIP STEWART
RT. 1 BOX 416

Date Reported 8/20/99
Date Due 8/20/99
Date Received 8/12/99
Date Sampled 8/12/99
Invoice No. 012407
Customer No. P045
Cust P.O.

LEAVENWORTH IN 47137

Subject: DOWN RIVER

ANALYSIS	RESULT	UNITS	METHOD	DATE	TECH
SAMPLE: 1 D.R. LUBES					
[Polychlorinated Biphenyls]			SW846 8080	8/19/99	KGT
AROCLOR 1016	<10.0	MG/KG		8/19/99	KGT
AROCLOR 1221	<10.0	MG/KG		8/19/99	KGT
AROCLOR 1232	<10.0	MG/KG		8/19/99	KGT
AROCLOR 1242	<10.0	MG/KG		8/19/99	KGT
AROCLOR 1248	<10.0	MG/KG		8/19/99	KGT
AROCLOR 1254	<10.0	MG/KG		8/19/99	KGT
AROCLOR 1260	<10.0	MG/KG		8/19/99	KGT
TCMX SURROGATE RECOVERY	75	%		8/19/99	KGT
EXTRACTED PCB	COMPLETED			8/19/99	KGT

RESPECTFULLY SUBMITTED:

Sean P. Hyde
MICROBAC LABORATORIES, INCORPORATED

EEM

ENVIROSOLVE ENVIRONMENTAL MANAGEMENT

ESI

ECOLOGICAL SYSTEMS, INC.

SER

SAFETY & ENVIRONMENTAL RESOURCES

WASTE PROFILE

GENERATOR INFORMATION

Generator Name: LOUISVILLE INDUSTRIAL PARK LLC
Facility Address: 1391 DIXIE HWY. LOUISVILLE, KY. 40211
Billing Address: (if Different) PRO CLEAN INC 3395 EAST MANSFIELD ROAD LEAVENWORTH, IA. 47137
Contact Name: NEWT MEDBURY
EPA I.D. Number: N/A SIC Code: N/A

II. GENERAL WASTE INFORMATION

Description of Waste: OILY WATER
Process Generating Waste: RAW WATER FROM EMPTY DRUMS & PRESSURE WASHING OILY CONCRETE PAD
Quantity Generated: 1500 GALLONS Per: 1 TIME Current Accumulation: 100 gallons
This a RCRA Hazardous Waste Per 40 CFR Part 261?: Yes No
This Waste a Used Oil as Defined by 40 CFR Part 279?: Yes No
If Halogens Present, Explain: N/A
Are MSDS's Available For Waste Stream Components?: Yes No
Is Analytical Data Available?: Yes No
This a DOT Hazardous Material?: Yes No
If Yes, Provide Proper Shipping Name: N/A
Special Shipping & Handling Requirements:

III. CHEMICAL & PHYSICAL PROPERTIES

Physical State: Liquid Sludge Solid Powder
Characteristic Odor: LOUD Number of Layers: SINGLE
viscosity: Low Medium High Color: BLACK Specific Gravity: 1.1 pH: <2.0 >2.0 <7.0 >7.0 <12.5 >12.5
Flash Point (°F): <73 73-99 100-139 140-199 >200 Temp. as Shipped: 75 °F Heat Content: Btu/Gal., Btu/Lbs.

IV. CHEMICAL COMPOSITION

WATER 95
HYDRAULIC OIL 5
TOTAL 100 %

V. HAZARDOUS CHARACTERISTICS

Reactivity: None Pyrophoric Shock Sensitive
Explosive Water Reactive Other
Other Hazardous Characteristics: None Radioactive
Etiological Pesticide Other

VI. METALS (ppm)

Arsenic Barium Cadmium
Chromium Copper Lead
Mercury Nickel Selenium
Silver Zinc

VII. OTHER COMPONENTS (ppm)

Cyanide Sulfide PCB's Ammonia

VIII. CERTIFICATION

I hereby certify that the above and attached description is complete and accurate to the best of my knowledge and ability. All known or suspected hazards associated with the material described have been disclosed. I also certify that the obtained sample is representative of the waste material described above and give ESI, EEM, or SER permission and consent to make amendments and corrections.

Newt Medbury Louisville Ind. Park LLC
Signature: [Handwritten] Title: President Pro Clean Inc Date: 8/26/99

(For Company Use) Salesperson Approval Number Date

Comments:
11/93

13. Process Generating Waste <u>LUMBER MILL</u> <u>GAS FOR SMALL ENGINE</u>		14. Heat Content (btu/lb) <u>UNKNOWN</u>	
15. Ash (wt. %) <u>N/A</u>	16. Chlorine content (total wt. %) <u>NONE</u>		Sulfur _____
17. Total metal content (specify ppm or wt. %)	As _____ Cr _____ Sb _____ Ti _____ Ba _____ Pb _____ Ag _____ Se _____ Cd _____ Hg _____ Be _____ Ni _____ Zn _____ Cu _____	<input type="radio"/> Generator Knowledge <input type="radio"/> Analysis	18. pH _____ Vapor Pressure: _____ <input checked="" type="radio"/> _____ degrees F
19. Flashpoint <u>140°?</u> degrees F	20. Density <u>8.4</u> <input checked="" type="checkbox"/> lbs/gal <input type="checkbox"/> lbs/cu yds		
21. Organic content (wt. %) <u>N/A</u>	Inorganic content (wt. %) <u>N/A</u>		
22. Principle organic hazardous constituents (specify ppm or wt. %) <u>N/A</u>			
23. Is this waste prohibited from land disposal prior to treatment? If yes, please complete and attach a "Land Restriction Notification" Form		<input checked="" type="radio"/> Yes <input type="radio"/> No	
24. Is this waste stream subject to the benzene NESHAP requirements? If yes, please complete and attach a "Benzene NESHAP" questionnaire.		<input type="radio"/> Yes <input type="radio"/> No <u>UNKNOWN</u>	
25. DOT Shipping Name: <u>CASOLINE</u>			
26. DOT Hazard Class <u>3</u>	27. DOT ID# UNNA <u>UN1203</u>	28. PG <input type="radio"/> I <input checked="" type="radio"/> II <input type="radio"/> III <input type="radio"/> N/A	
29. Waste is: <input type="checkbox"/> water reactive <input type="checkbox"/> shock sensitive <input type="checkbox"/> explosive <input type="checkbox"/> pyrophoric <input type="checkbox"/> etiologial <input type="checkbox"/> dioxin <input type="checkbox"/> carcinogenic <input type="checkbox"/> PCB ≥ 50 ppm <input type="checkbox"/> pesticide <input type="checkbox"/> herbicide <input type="checkbox"/> radioactive <input type="checkbox"/> cyanide <input type="checkbox"/> sulfide <input checked="" type="checkbox"/> other <u>IGNITABLE</u>			
30. Source Code A	Comment		
31. Form Code B	Comment		
32. Comments (Also indicate other hazards which LWD, Inc. should be aware of to properly handle, store and/or assure personal protection and safety.)			
Purchase Order #			

I certify and warrant that the waste stream identification for the materials offered for treatment as appears on this "Request for Treatment Survey" form, and any attachments or supplements is true and correct. I further certify and warrant that the identification is the result of determinations made in accordance with 40 CFR 262.11 (401 KAR 32:010) Section 2.

Thomas W Mueller THOMAS W. Mueller PRESIDENT (CEM)
 Authorized Company Signature Typed or Printed Name Title

(502) 589-0713 5/19/99
 Telephone Date

Date of Technical Approval: _____
 Approved for LWD, Inc. by: _____

PC#

LWD, INC.
 HIGHWAY 1822, P.O. BOX 327
 CALVERT CITY, KY 40009
 Phone: (502) 366-8073 Fax: (502) 366-8163

E.P.A. TSP L&S
 KYD 086 436 817
 EPA TRANSPORTER #
 KYD 881 477 821

REQUEST FOR TREATMENT SURVEY

1. Generator Name LOUISVILLE MA. PK. LLC		2. US EPA ID# <i>Cond. Exempt</i> State Generator ID#	
3. Generating facility address & telephone # 1391 DIXIE HWY. LOUISVILLE, KY. 40211 (502) 589-0713		Billing address (if different) PRO CLEAN INC. 3395 E. MANFIELD PI. LEAVENWORTH, IN. 47527	
4. Waste stream common name GASOLINE		5. EPA hazardous waste number(s) D001	
6. Anticipated volume and frequency 40 gal / 1 DM / 1 time		<input checked="" type="checkbox"/> gal drums <input type="checkbox"/> per one time <input type="checkbox"/> week <input type="checkbox"/> month <input type="checkbox"/> quarter <input type="checkbox"/> year	
7. Proposed packaging: Drums (size 55 , type 17-H) <input type="checkbox"/> bulk liquid <input type="checkbox"/> bulk solid <input type="checkbox"/> other			
8. Administrative contact, phone & fax SKIP STEWART (502) 459-9442 (812) 739-2922		9. Technical contact, phone & fax SKIP STEWART (502) 459-9442	
10. Physical state @ 70 degrees F <input type="checkbox"/> solid <input checked="" type="checkbox"/> liquid <input type="checkbox"/> semi solid solid layering: liquid solid		11. Viscosity: <input type="checkbox"/> low <input checked="" type="checkbox"/> medium <input type="checkbox"/> high Comment	
12. 100% WASTE COMPOSITION			
Chemical	CAS Number	Excl	Partic
GASOLINE			99%
Solids			1%

13. Process Generating Waste Wood Milling Company		14. Heat Content (btu/lb) N/A	
15. Ash (wt. %) N/A		16. Chlorine content (total wt. %) N/A Sulfur _____	
17. Total metal content (specify ppm or wt. %) As _____ Cr _____ Sb _____ Ti _____ N/A Ba _____ Pb _____ Ag _____ Se _____ <input type="radio"/> Generator Knowledge Cd _____ Hg _____ Be _____ <input type="radio"/> Analysis Ni _____ Zn _____ Cu _____		18. pH < 7 Vapor Pressure: _____ <input type="radio"/> _____ degrees F	
19. Flashpoint 1200° degrees F		20. Density 10.7 <input checked="" type="checkbox"/> lbs/gal <input type="checkbox"/> lbs/cu yds	
21. Organic content (wt. %) Unknown		Inorganic content (wt. %) N/A	
22. Principle organic hazardous constituents (specify ppm or wt. %) N/A			
23. Is this waste prohibited from land disposal prior to treatment? If yes, please complete and attach a "Land Restriction Notification" Form <input checked="" type="radio"/> Yes <input type="radio"/> No			
24. Is this waste stream subject to the benzene NESHAP requirements? If yes, please complete and attach a "Benzene NESHAP" questionnaire. <input type="radio"/> Yes <input checked="" type="radio"/> No			
25. DOT Shipping Name: ALUMINUM CHLORIDE SOLUTION			
26. DOT Hazard Class 8		27. DOT ID# UNNA 2581	28. PG <input type="radio"/> I <input type="radio"/> II <input checked="" type="radio"/> III <input type="radio"/> N/A
29. Waste is: <input type="checkbox"/> water reactive <input type="checkbox"/> shock sensitive <input type="checkbox"/> explosive <input type="checkbox"/> pyrophoric <input type="checkbox"/> ecological <input type="checkbox"/> dioxin <input type="checkbox"/> carcinogenic <input type="checkbox"/> PCB ≥ 50 ppm <input type="checkbox"/> pesticide <input type="checkbox"/> herbicide <input type="checkbox"/> radioactive <input type="checkbox"/> cyanide <input type="checkbox"/> sulfide <input checked="" type="checkbox"/> other CORROSIVE			
30. Source Code A		Comment	
31. Form Code B		Comment	
32. Comments (Also indicate other hazards which LWD, Inc. should be aware of to properly handle, store and/or assure personnel protection and safety.)			
Purchase Order # _____			

I certify and warrant that the waste stream identification for the materials offered for treatment as appears on this "Request for Treatment Survey" form, and any attachments or supplements is true and correct. I further certify and warrant that the identification is the result of determinations made in accordance with 40 CFR 262.11 (401 KAR 32:010) Section 2.

Thomas W Mueller **THOMAS W. Mueller** President (COM)
 Authorized Company Signature Typed or Printed Name Title
(502) 589-0713 8/11/99
 Telephone Date
 Date of Technical Approval: _____
 Approved for LWD, Inc. by: _____

PC#

LWD, INC.
HIGHWAY 1823, P.O. BOX 327
CALVERT CITY, KY 42029
Phone: (502) 395-8313 Fax: (502) 395-8153

E.P.A. TSDP ID#
KYD 088 438 817
EPA TRANSPORTER #
KYD 981 477 821

REQUEST FOR TREATMENT SURVEY

1. Generator Name <i>LOUISVILLE INDUSTRIAL PK LLC</i>	2. US EPA ID# State Generator ID# <i>N/A</i>		
3. Generating facility address & telephone # <i>1391 Dixie Hwy. Louisville, KY 40211 (502) 589-0713</i>	Billing address (if different) <i>ProClean 3395 East Mansfield Rd. Leavenworth, IN. 47137</i>		
4. Waste stream common name <i>(POLYMER N K) Aluminum Chloride Solution</i>	5. EPA hazardous waste number(s) <i>(D002)</i>		
6. Anticipated volume and frequency <i>1-2</i>	<input type="checkbox"/> gals <input checked="" type="checkbox"/> drums <input checked="" type="radio"/> per one time <input type="radio"/> quarter <input type="radio"/> week <input type="radio"/> year <input type="radio"/> month		
7. Proposed packaging: Drums (size <i>55</i> , type <i>plastic</i>) <input type="checkbox"/> bulk liquid <input type="checkbox"/> bulk solid <input checked="" type="checkbox"/> other <i>Drum waste</i>			
8. Administrative contact, phone, & fax # <i>SKIP STEWART (502) 459-9442 (812) 739-2372</i>	9. Technical contact, phone, & fax # <i>SKIP STEWART some</i>		
10. Physical state @ 70 degrees F <input type="checkbox"/> solid <input checked="" type="checkbox"/> liquid <input type="checkbox"/> semi solid solid layering: liquid	11. Viscosity: <input type="checkbox"/> low <input checked="" type="checkbox"/> medium <input type="checkbox"/> high Comment		
12. 100% WASTE COMPOSITION			
Chemical	CAS Number	Exact	Range
<i>Aluminum Chloride, Aqueous</i>	<i>7784-13-6</i>		<i>45-55%</i>



GENERATOR'S WASTE PROFILE SHEET
PLEASE PRINT IN INK OR TYPE

Service Agreement on File? YES NO

Profile Number: WMI 547356
Renewal Date: 8/1/10

A. Waste Generator Information

- 1. Generator Name: LOUISVILLE INDUSTRIAL AC. LLC
- 2. SIC Code: _____
- 3. Facility Street Address: 1391 DIXIE HWY
- 4. Phone: (502)
- 5. Facility City: LOUISVILLE
- 6. State/Province: KY
- 7. Zip/Postal Code: 40211
- 8. Generator USEPA/Federal ID #: N/A
- 9. County: JEFFERSON
- 10. State/Province ID #: N/A
- 11. Customer Name: PRO CLEAN INC.
- 12. Customer Phone: (502) 459-9442
- 13. Customer Contact: SKIP STEWART
- 14. Customer Fax: (812) 739-2372

B. Waste Stream Information

- 1. Name of Waste: DUXO-LOK ADHESIVE
- 2. State Waste Code: _____
- 3. Process Generating Waste: PLANT CLOSURE WOOD MILLING CO.
EXCESS OR OUTDATED PRODUCT
- 4. Estimated Annual Volume: 3 Tons Yards Other (specify) _____
- 5. Personal Protective Equipment Requirements: NORM.
- 6. Transporter/Transfer Station: PRO CLEAN INC.
- 7. Is this a U.S. Department of Transportation (USDOT) Hazardous Material? (If no, skip 8, 9, & 10)..... YES NO
- 8. Reportable Quantity (lbs.; kgs.): _____ 9. Hazard Class/ID #: _____
- 10. USDOT Shipping Name: NON-REGULATED MATERIAL
 Check if additional information is attached. Indicate the number of attached pages: _____

C. Generator's Certification (Please check appropriate responses, sign, and date below.)

- 1. Is the waste represented by this waste profile sheet a "Hazardous Waste," as defined by USEPA, Canadian, Mexican and/or state/province regulation, in the location where generated or ultimately managed?..... YES NO
- 2. Does the waste represented by this waste profile sheet contain regulated radioactive material or regulated concentrations of Polychlorinated Biphenyls (PCBs)?..... YES NO
- 3. Does this waste profile sheet and all attachments contain true and accurate descriptions of the waste material?..... YES NO
- 4. Has all relevant information within the possession of the Generator regarding known or suspected hazards pertaining to the waste been disclosed to the Contractor?..... YES NO
- 5. Is the analytical data attached hereto derived from testing a representative sample in accordance with 40 CFR 261.20 (c) or equivalent rules?..... YES NO
- 6. Will all changes that occur in the character of the waste be identified by the Generator and disclosed to the Contractor prior to providing the waste to the Contractor?..... YES NO

Certification Signature: Thomas W. Mueller Title: Pres.
Name (Type or Print): THOMAS W. MUELLER Company Name: CARDINAL ENV. Date: 8/11/99

D. WMI Management's Decision FOR WMI USE ONLY

- 1. Management Method: Landfill Solidify Bioremediation Other (Specify) _____
- 2. Proposed Ultimate Management Facility: OUTER LOOP
- 3. Hours of acceptance: _____ NA
- 4. Supplemental Information: _____
- 5. Precautions, Special Handling Procedures, or Limitations on Approval: _____

APPROVED

Special Waste Decision..... Approved Disapproved
Salesperson's Signature: [Signature] Date: 8-11-99
Division Approval Signature (Optional): [Signature] Date: 8/16/99
Special Waste Approvals Person Signature: CLT94434 Tom W. Mueller Date: 8-13-99



OUTER LOOP RECYCLING & DISPOSAL FACILITY
A WASTE MANAGEMENT COMPANY

2673 Outer Loop
Louisville, KY 40219
(502) 966-0272
(502) 969-8374 Fax

August 23, 1999

Skip Stewart
Pro-Clean
RT 1, Box 416
Leavenworth, IN 47137

RE: Special Waste Approval

Dear Mr. Stewart,

The Special Waste Stream referenced below has been approved for disposal at the Outer Loop Recycling and Disposal Facility. Please note the following information:

Generator:	Louisville Industrial Parkway
Waste Stream:	Duro-Lok Adhesive
Profile Number:	547356
Expiration Date:	08.01.00
Special Handling:	No free liquids. No waste listed or characteristic per 40 CFR 267 acceptable. Each drum must be labeled "Non Hazardous Waste" prior to acceptance. Special Waste Tracking Document must accompany each load brought to the Outer Loop RDF.

If you have any questions or require additional information, please contact me at the above referenced location.

Sincerely,

Alissa B. Wilson
Industrial Waste Consultant



GENERATOR'S WASTE PROFILE SHEET
PLEASE PRINT IN INK OR TYPE

Service Agreement on File? YES NO

Profile Number: WMI
Renewal Date:

547355
18 01 100

A. Waste Generator Information

- | | |
|--|---|
| 1. Generator Name: <u>LOUISVILLE INDUSTRIAL PARK LLC</u> | 2. SIC Code: _____ |
| 3. Facility Street Address: <u>1391 Dixie Hwy</u> | 4. Phone: (____) _____ |
| 5. Facility City: <u>LOUISVILLE</u> | 6. State/Province: <u>KY</u> |
| 7. Zip/Postal Code: <u>40211</u> | 8. Generator USEPA/Federal ID #: <u>N/A</u> |
| 9. County: <u>JEFFERSON</u> | 10. State/Province ID #: <u>KY</u> |
| 11. Customer Name: <u>PROCKAN INC.</u> | 12. Customer Phone: <u>(502) 459-9442</u> |
| 13. Customer Contact: <u>SKIP STEWART</u> | 14. Customer Fax: <u>(812) 799-2972</u> |

B. Waste Stream Information

- | | |
|--|-----------------------------|
| 1. Name of Waste: <u>FOREST PRINT WASTE</u> | 2. State Waste Code: _____ |
| 3. Process Generating Waste: <u>WOOD MILLING COMPANY - CLOSED FACILITY</u>
<u>THIS IS EXCESS OR OUT DATED VIRGIN PRODUCT</u> | |
| 4. Estimated Annual Volume: <u>10</u> <input type="checkbox"/> Tons <input checked="" type="checkbox"/> Yards <input type="checkbox"/> Other (specify) _____ | |
| 5. Personal Protective Equipment Requirements: <u>EYE PROTECTION / NITRIK GLOVES</u> | |
| 6. Transporter/Transfer Station: <u>PROCKAN INC.</u> | |
| 7. Is this a U.S. Department of Transportation (USDOT) Hazardous Material? (If no, skip 8, 9, & 10)..... <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO | |
| 8. Reportable Quantity (lbs.; kgs.): _____ | 9. Hazard Class/ID #: _____ |
| 10. USDOT Shipping Name: _____ | |

Check if additional information is attached. Indicate the number of attached pages:

C. Generator's Certification (Please check appropriate responses, sign, and date below.)

- | | |
|---|---|
| 1. Is the waste represented by this waste profile sheet a "Hazardous Waste," as defined by USEPA, Canadian, Mexican and/or state/province regulation, in the location where generated or ultimately managed?..... | <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO |
| 2. Does the waste represented by this waste profile sheet contain regulated radioactive material or regulated concentrations of Polychlorinated Biphenyls (PCBs)?..... | <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO |
| 3. Does this waste profile sheet and all attachments contain true and accurate descriptions of the waste material?..... | <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO |
| 4. Has all relevant information within the possession of the Generator regarding known or suspected hazards pertaining to the waste been disclosed to the Contractor?..... | <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO |
| 5. Is the analytical data attached hereto derived from testing a representative sample in accordance with 40 CFR 261.20 (c) or equivalent rules?..... | <input checked="" type="checkbox"/> NA <input type="checkbox"/> YES <input type="checkbox"/> NO |
| 6. Will all changes that occur in the character of the waste be identified by the Generator and disclosed to the Contractor prior to providing the waste to the Contractor?..... | <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO |

Certification Signature: Thomas W Mueller Title: Pres.
Name (Type or Print): THOMAS MUELLER Company Name: INDUSTRIAL ENV Date: 8/16/99

D. WMI Management's Decision

FOR WMI USE ONLY

- | | |
|--|---|
| 1. Management Method: <input checked="" type="checkbox"/> Landfill <input checked="" type="checkbox"/> Solidify <input type="checkbox"/> Bioremediation <input type="checkbox"/> Other (Specify) _____ | 3. Hours of acceptance: _____ <input type="checkbox"/> NA |
| 2. Proposed Ultimate Management Facility: <u>OUTER LOOP</u> | |
| 4. Supplemental Information: _____ | |
| 5. Precautions, Special Handling Procedures, or Limitations on Approval: <u>APPROVED</u> | |
| Special Waste Decision..... | <input checked="" type="checkbox"/> Approved <input type="checkbox"/> Disapproved |
| Salesperson's Signature: <u>[Signature]</u> | Date: <u>8-11-99</u> |
| Division Approval Signature (Optional): <u>[Signature]</u> | Date: <u>8/16/99</u> |
| Special Waste Approvals Person Signature: <u>11794333 Tom W Mueller</u> | Date: <u>8-12-99</u> |



OUTER LOOP RECYCLING & DISPOSAL FACILITY
A WASTE MANAGEMENT COMPANY

2673 Outer Loop
Louisville, KY 40219
(502) 966-0272
(502) 969-8374 Fax

August 23, 1999

Skip Stewart
Pro Clean
RT. 1, Box 416
Leavenworth, IN 47137

RE: Special Waste Approval

Dear Mr. Stewart,

The Special Waste Stream referenced below has been approved for disposal at the Outer Loop Recycling and Disposal Facility. Please note the following information:

Generator:	Louisville Industrial Park
Waste Stream:	Forrest Paint Waste
Profile Number:	547355
Expiration Date:	08.01.00
Special Handling:	No free liquids. No waste listed or characteristic per 40 CFR 267 acceptable. Each drum must be labeled "Non Hazardous Waste" prior to acceptance. Special Waste Tracking Document must accompany each load brought to the Outer Loop RDF.

If you have any questions or require additional information, please contact me at the above referenced location.

Sincerely,

Alissa B. Wilson
Industrial Waste Consultant



GENERATOR'S WASTE PROFILE SHEET

PLEASE PRINT IN INK OR TYPE

Service Agreement on File? YES NO

Profile Number: WMI 485948
Renewal Date: 1 / 1

A. Waste Generator Information

- 1. Generator Name: TONY YOUNG
- 2. SIC Code: _____
- 3. Facility Street Address: 1391 DIXIE HIGHWAY
- 4. Phone: (____) _____
- 5. Facility City: LOUISVILLE
- 6. State/Province: _____
- 7. Zip/Postal Code: _____
- 8. Generator USEPA/Federal ID #: _____
- 9. County: JEFFERSON
- 10. State/Province ID #: _____
- 11. Customer Name: CARDINAL ENVIRONMENTAL
- 12. Customer Phone: (502) 589-0713
- 13. Customer Contact: NEILSON MCDONALD
- 14. Customer Fax: 587-8272

B. Waste Stream Information

- 1. Name of Waste: GRAVEL DENSE GRADE AGGREGATE
- 2. State Waste Code: _____
- 3. Process Generating Waste: SOIL CLEANING & GRADING OF GRAVEL PARKING LOT
- 4. Estimated Annual Volume: 100 Tons Yards Other (specify) _____
- 5. Personal Protective Equipment Requirements: NONE
- 6. Transporter/Transfer Station: GOTTA CIO
- 7. Is this a U.S. Department of Transportation (USDOT) Hazardous Material? (If no, skip 8, 9, & 10)..... YES NO
- 8. Reportable Quantity (lbs.; kgs.): _____
- 9. Hazard Class/ID #: _____
- 10. USDOT Shipping Name: _____

Check if additional information is attached. Indicate the number of attached pages:

C. Generator's Certification (Please check appropriate responses, sign, and date below.)

- 1. Is the waste represented by this waste profile sheet a "Hazardous Waste," as defined by USEPA, Canadian, Mexican and/or state/province regulation, in the location where generated or ultimately managed?..... YES NO
- 2. Does the waste represented by this waste profile sheet contain regulated radioactive material or regulated concentrations of Polychlorinated Biphenyls (PCBs)?..... YES NO
- 3. Does this waste profile sheet and all attachments contain true and accurate descriptions of the waste material?..... YES NO
- 4. Has all relevant information within the possession of the Generator regarding known or suspected hazards pertaining to the waste been disclosed to the Contractor?..... YES NO
- 5. Is the analytical data attached hereto derived from testing a representative sample in accordance with 40 CFR 261.20 (c) or equivalent rules?..... NA YES NO
- 6. Will all changes that occur in the character of the waste be identified by the Generator and disclosed to the Contractor prior to providing the waste to the Contractor?..... YES NO

Certification Signature: [Signature] Title: OWNER
Name (Type or Print): TONY YOUNG Company Name: _____ Date: 8/18/99

D. WMI Management's Decision FOR WMI USE ONLY

- 1. Management Method: Landfill Solidify Bioremediation Other (Specify) _____
 - 2. Proposed Ultimate Management Facility: _____
 - 3. Hours of acceptance: _____ NA
 - 4. Supplemental Information: _____
 - 5. Precautions, Special Handling Procedures, or Limitations on Approval: _____
- Special Waste Decision..... Approved Disapproved
- Salesperson's Signature: _____ Date: _____
- Division Approval Signature (Optional): _____ Date: _____
- Special Waste Approvals Person Signature: _____ Date: _____

LOUISVILLE TESTING LABORATORY, INC.

1401 WEST CHESTNUT

LOUISVILLE, KY 40203

PHONE / FAX 502-584-5914

CERTIFICATE OF ANALYSIS NUMBER : 8876

DATE RECEIVED : 8/4/99

CUSTODY NUMBER : 2704

WORK ORDER NUMBER :

MARKS : SOIL SAMPLE

PROJECT: DOWN RIVER PROJECT

LOCATION: 1391 DIXIE HIGHWAY

SAMPLED BY: NM 8/4/99

FROM : CARDINAL ENVIRONMENTAL MAN. GROU

P O BOX 3852

LOUISVILLE

KY 40201

PROCEDURE	EPA SW 846 METHOD #	ANALYZED VALUE	UNIT OF MEASURE	MINIMUM DETECTION LIMIT	ANALYST	DATE ANALYZED
CLOSED CUP FLASH POINT	1010	> 140°	DEGREES F	20-200	ED	8/10/99
PAINT FILTER TEST	9095	Passes the Test	---	---	KSS	8/10/99
PCB'S	8081	< .01	PPM	.01	KSS	8/11/99

K. Smith Jr.

62056

Emergency Contact Telephone Number

502-459-9442

UNIFORM HAZARDOUS WASTE MANIFEST

1. Generator's US EPA ID No.

KY . . . CESQG . . .

Manifest Document No.

99141

2. Page 1 of 1

Information in the shaded areas is not required by Federal law.

3. Generator's Name and Mailing Address

LOUISVILLE INDUSTRIAL PARK, LLC

1391 DIXIE HIGHWAY

502-459-9442 LOUISVILLE, KY 40211

4. Generator's Phone (

LWD TRUCKING, INC.

6. US EPA ID Number

KY D 9 8 1 . 4 7 . 7 8 2 . 1 .

7. Transporter 2 Company Name

8. US EPA ID Number

9. Designated Facility Name and Site Address

LWD, INC.
2475 INDUSTRIAL PARKWAY
CALVERT CITY, KY 42029

10. US EPA ID Number

KY D 0 8 8 4 3 8 8 1 7

A. State Manifest Document Number

B. State Generator's ID

C. State Transporter's ID

D. Transporter's Phone 502-395-8313

E. State Transporter's ID

F. Transporter's Phone

G. State Facility's ID

H. Facility's Phone

502-395-8313

11. US DOT Description (including Proper Shipping Name, Hazard Class, and ID Number)

HMI

12. Containers

No.

Type

13. Total Quantity

14. Unit Wt/Vol

Waste No.

a. WASTE ALUMINUM CHLORIDE, SOLUTION, 8, UN2581, III

0.1 D.M.

55 G

D002

b. WASTE GASOLINE, 3, UN1203, II

0.1 D.M.

55 G

D001

J. Additional Descriptions for Materials Listed Above

LWD PC# A)WE44; B)WE45

K. Handling Codes for Wastes Listed Above

M041, M042, M043, M114

15. Special Handling Instructions and Additional Information

EMERGENCY CONTACT AND NUMBER:
EMERGENCY RESPONSE GUIDE#: A)154; B)128

16. GENERATOR'S CERTIFICATION: I hereby declare that the contents of this consignment are fully and accurately described above by proper shipping name and are classified, packed, marked, and labeled, and are in all respects in proper condition for transport by highway according to applicable international and national governmental regulations.

If I am a large quantity generator, I certify that I have a program in place to reduce the volume and toxicity of waste generated to the degree I have determined to be economically practicable and that I have selected the practicable method of treatment, storage, or disposal currently available to me which minimizes the present and future threat to human health and the environment; OR, if I am a small quantity generator, I have made a good faith effort to minimize my waste generation and select the best waste management method that is available to me and that I can afford.

Printed/Typed Name

Warren Wragg for Thomas Mueller

Signature

Warren Wragg for Thomas Mueller

Month Day Year

10 9 11 4 9 9

17. Transporter 1 Acknowledgement of Receipt of Materials

Printed/Typed Name

Roger L Croft

Signature

Roger L Croft

Month Day Year

10 9 11 11 9 9

18. Transporter 2 Acknowledgement of Receipt of Materials

Printed/Typed Name

Signature

Month Day Year

19. Discrepancy Indication Space

20. Facility Owner or Operator: Certification of receipt of hazardous materials covered by this manifest except as noted in Item 19.

Printed/Typed Name

David W Myers

Signature

David W Myers

Month Day Year

10 9 11 7 9 9

ORIGINAL - RETURN TO GENERATOR

GENERATOR

TRANSPORTER

FACILITY



OUTER LOOP RECYCLING & DISPOSAL FACILITY
A WASTE MANAGEMENT COMPANY

2673 Outer Loop
Louisville, KY 40219
(502) 966-0272
(502) 969-8374 Fax

August 23, 1999

Skip Stewart
Pro-Clean
RT 1, Box 416
Leavenworth, IN 47137

RE: Special Waste Approval

Dear Mr. Stewart,

The Special Waste Stream referenced below has been approved for disposal at the Outer Loop Recycling and Disposal Facility. Please note the following information:

Generator:	Louisville Industrial Parkway
Waste Stream:	Duro-Lok Adhesive
Profile Number:	547356
Expiration Date:	08.01.00
Special Handling:	No free liquids. No waste listed or characteristic per 40 CFR 267 acceptable. Each drum must be labeled "Non Hazardous Waste" prior to acceptance. Special Waste Tracking Document must accompany each load brought to the Outer Loop RDF.

If you have any questions or require additional information, please contact me at the above referenced location.

Sincerely,

Alissa B. Wilson
Industrial Waste Consultant



OUTER LOOP RECYCLING & DISPOSAL FACILITY
A WASTE MANAGEMENT COMPANY

2673 Outer Loop
Louisville, KY 40219
(502) 966-0272
(502) 969-3374 Fax

August 23, 1999

Skip Stewart
Pro Clean
RT 4, Box 416
Leavenworth, IN 47137

RE: Special Waste Approval

Dear Mr. Stewart,

The Special Waste Stream referenced below has been approved for disposal at the Outer Loop Recycling and Disposal Facility. Please note the following information:

Generator: Louisville Industrial Park
Waste Stream: Forrest Paint Waste
Profile Number: 547355
Expiration Date: 08.01.00
Special Handling: No free liquids. No waste listed or characteristic per 40 CFR 267 acceptable. Each drum must be labeled "Non Hazardous Waste" prior to acceptance. Special Waste Tracking Document must accompany each load brought to the Outer Loop RDF.

If you have any questions or require additional information, please contact me at the above referenced location.

Sincerely,

Alissa B. Wilson
Industrial Waste Consultant



OUTER LOOP RECYCLING & DISPOSAL FACILITY
A WASTE MANAGEMENT COMPANY

2673 Outer Loop
Louisville, KY 40219
(502) 966-0272
(502) 969-8374 Fax

August 23, 1999

Newton Medbury
Cardinal Environmental Mgmt
PO Box 3852
Louisville, KY 40201

RE: Special Waste Approval

Dear Mr. Medbury,

The Special Waste Stream referenced below has been approved for disposal at the Outer Loop Recycling and Disposal Facility. Please note the following information:

Generator: Tony Young
Waste Stream: Stained dense grade aggregate
Profile Number: 485948
Expiration Date: 08.01.00
Special Handling: No free liquids. No waste listed or characteristic per 40 CFR 267 acceptable. Each drum must be labeled "Non Hazardous Waste" prior to acceptance. Special Waste Tracking Document must accompany each load brought to the Outer Loop RDF.

If you have any questions or require additional information, please contact me at the above referenced location.

Sincerely,

Alissa B. Wilson
Industrial Waste Consultant

LOUISVILLE TESTING LABORATORY, INC.

1401 WEST CHESTNUT

LOUISVILLE, KY 40203

PHONE / FAX 502-584-5914

CERTIFICATE OF ANALYSIS NUMBER : 8876

DATE RECEIVED : 8/4/99

CUSTODY NUMBER : 2704

WORK ORDER NUMBER :

FROM : CARDINAL ENVIRONMENTAL MAN. GROU

P.O BOX 3852

LOUISVILLE

KY 40201

MARKS : SOIL SAMPLE

PROJECT: DOWN RIVER PROJECT

LOCATION: 1391 DIXIE HIGHWAY

SAMPLED BY: NM 8/4/99

PROCEDURE	EPA SW 846 METHOD #	ANALYZED VALUE	UNIT OF MEASURE	MINIMUM DETECTION LIMIT	ANALYST	DATE ANALYZED
CLOSED CUP FLASH POINT	1010	> 140°	DEGREES F	20-200	ED	8/10/99
PAINT FILTER TEST	9095	Passes the Test	---	---	KSS	8/10/99
PCB'S	8081	< .01	PPM	.01	KSS	8/11/99

LOUISVILLE TESTING LABORATORY, INC.

1401 WEST CHESTNUT

LOUISVILLE, KY 40203

PHONE / FAX 502-584-5914

CERTIFICATE OF ANALYSIS NUMBER : 8876

DATE RECEIVED : 8/4/99

CUSTODY NUMBER : 2704

WORK ORDER NUMBER :

FROM : CARDINAL ENVIRONMENTAL MAN. GROU

MARKS : SOIL SAMPLE

P O BOX 3852

PROJECT: DOWN RIVER PROJECT

LOCATION: 1391 DIXIE HIGHWAY

LOUISVILLE

KY 40201

SAMPLED BY: NM 8/4/99

PROCEDURE	EPA SW 846 METHOD #	ANALYZED VALUE	UNIT OF MEASURE	MINIMUM DETECTION LIMIT	ANALYST	DATE ANALYZED
LEAD, TCLP	1311/7421	< 0.1	MG/L	0.1	TP	8/6/99
LINDANE, TCLP	1311/8270	< 0.1	MG/L	0.1	KSJ	8/6/99
M-CRESOL, TCLP	1311/8270	< 0.1	MG/L	0.1	KSJ	8/6/99
MERCURY, TCLP	1311/7471	< 0.01	MG/L	0.01	KSS	8/6/99
METHOXYCHLOR, TCLP	1311/8270	< 0.1	MG/L	0.1	KSJ	8/6/99
METHYL ETHYL KETONE, TCLP	1311/8260	< 0.1	MG/L	0.1	KSS	8/6/99
NITROBENZENE, TCLP	1311/8270	< 0.1	MG/L	0.1	KSJ	8/6/99
O-CRESOL, TCLP	1311/8270	< 0.1	MG/L	0.1	KSJ	8/6/99
P-CRESOL, TCLP	1311/8270	< 0.1	MG/L	0.1	KSJ	8/6/99
PENTACHLOROPHENOL, TCLP	1311/8270	< 0.1	MG/L	0.1	KSJ	8/6/99
PYRIDINE, TCLP	1311/8260	< 0.1	MG/L	0.1	KSJ	8/6/99
SELENIUM, TCLP	1311/7740	< 0.1	MG/L	0.1	KSS	8/6/99
SILVER, TCLP	1311/7761	< 0.1	MG/L	0.1	TP	8/6/99
SILVEX (2,4,5-TP), TCLP	1311/8270	< 0.1	MG/L	0.1	KSJ	8/6/99
TETRACHLOROETHYLENE, TCLP	1311/8260	< 0.1	MG/L	0.1	KSS	8/6/99
TOXAPHENE, TCLP	1311/8270	< 0.1	MG/L	0.1	KSJ	8/6/99
TRICHLOROETHYLENE, TCLP	1311/8260	< 0.1	MG/L	0.1	KSS	8/6/99
TRICHLOROPHENOL(2,4,5), TCLP	1311/8270	< 0.1	MG/L	0.1	KSJ	8/6/99
TRICHLOROPHENOL(2,4,6), TCLP	1311/8270	< 0.1	MG/L	0.1	KSJ	8/6/99
VINYL CHLORIDE, TCLP	1311/8260	< 0.01	MG/L	0.01	KSS	8/6/99

[Handwritten Signature]

LOUISVILLE TESTING LABORATORY, INC.

1401 WEST CHESTNUT

LOUISVILLE, KY 40203

PHONE / FAX 502-584-5914

CERTIFICATE OF ANALYSIS NUMBER : 8876

DATE RECEIVED : 8/4/99

CUSTODY NUMBER : 2704

WORK ORDER NUMBER :

MARKS : SOIL SAMPLE

PROJECT: DOWN RIVER PROJECT

LOCATION: 1391 DIXIE HIGHWAY

SAMPLED BY: NM 8/4/99

FROM: CARDINAL ENVIRONMENTAL MAN. GROU

P O BOX 3852

LOUISVILLE

KY 40201

PROCEDURE	EPA SW 846 METHOD #	ANALYZED VALUE	UNIT OF MEASURE	MINIMUM DETECTION LIMIT	ANALYST	DATE ANALYZED
2,4-D, TCLP	1311/8270	< 0.1	MG/L	0.1	KSJ	8/6/99
ARSENIC, TCLP	1311/7060	< 0.1	MG/L	0.1	TP	8/6/99
BARIUM, TCLP	1311/7081	33.0	MG/L	0.1	TP	8/6/99
BENZENE, TCLP	1311/8260	< 0.1	MG/L	0.1	KSS	8/6/99
CADMIUM, TCLP	1311/7131	< 0.1	MG/L	0.1	TP	8/6/99
CARBON TETRACHLORIDE, TCLP	1311/8260	< 0.1	MG/L	0.1	KSS	8/6/99
CHLORDANE, TCLP	1311/8270	< 0.01	MG/L	0.01	KSJ	8/6/99
CHLOROBENZENE, TCLP	1311/8260	< 0.1	MG/L	0.1	KSS	8/6/99
CHLOROFORM, TCLP	1311/8260	< 0.1	MG/L	0.1	KSS	8/6/99
CHROMIUM, TCLP	1311/7191	< 0.1	MG/L	0.1	TP	8/6/99
CRESOL, TCLP	1311/8270	< 0.1	MG/L	0.1	KSJ	8/6/99
DICHLOROBENZENE, TCLP	1311/8260	< 0.1	MG/L	0.1	KSS	8/6/99
DICHLOROETHANE(1,2), TCLP	1311/8260	< 0.1	MG/L	0.1	KSS	8/6/99
DICHLOROETHYLENE(1,1), TCLP	1311/8260	< 0.1	MG/L	0.1	KSS	8/6/99
DINITROTOLUENE(2,4), TCLP	1311/8270	< 0.01	MG/L	0.01	KSJ	8/6/99
ENDRIN, TCLP	1311/8270	< .001	MG/L	.001	KSJ	8/6/99
HEPTOCHLOR, TCLP	1311/8270	< .001	MG/L	.001	KSJ	8/6/99
HEXACHLOROBENZENE, TCLP	1311/8270	< 0.01	MG/L	0.01	KSJ	8/6/99
HEXACHLOROBUTADIENE, TCLP	1311/8270	< 0.1	MG/L	0.1	KSJ	8/6/99
HEXACHLOROETHANE, TCLP	1311/8270	< 0.1	MG/L	0.1	KSJ	8/6/99

DATE:

DATE RECEIVED: 8/4/99

RECEIVED BY:

[Signature]



Microbac Laboratories, Inc.

Kentucky Testing Laboratory Division
3323 Gilmore Industrial Boulevard Louisville, KY 40213
502/962-6400 Fax: 502/962-6411



CERTIFICATE OF ANALYSIS # 9908-00216

Page 1

PRO CLEAN INC.
SKIP STEWART
RT. 1 BOX 416

LEAVENWORTH IN 47137

Subject: DOWN RIVER

Date Reported 8/20/99
Date Due 8/20/99
Date Received 8/12/99
Date Sampled 8/12/99
Invoice No. 012407
Customer No. P045
Cust P.O.

ANALYSIS	RESULT	UNITS	METHOD	DATE	TECH
SAMPLE: 1 D.R. LUBES					
Polychlorinated Biphenyls]			SW846 8080	8/19/99	KGT
ROCLOR 1016	<10.0	MG/KG		8/19/99	KGT
ROCLOR 1221	<10.0	MG/KG		8/19/99	KGT
ROCLOR 1232	<10.0	MG/KG		8/19/99	KGT
ROCLOR 1242	<10.0	MG/KG		8/19/99	KGT
ROCLOR 1248	<10.0	MG/KG		8/19/99	KGT
ROCLOR 1254	<10.0	MG/KG		8/19/99	KGT
ROCLOR 1260	<10.0	MG/KG		8/19/99	KGT
CMX SURROGATE RECOVERY	75	%		8/19/99	KGT
EXTRACTED PCB	COMPLETED			8/19/99	KGT

RESPECTFULLY SUBMITTED:

Sean P. Hyde
MICROBAC LABORATORIES, INCORPORATED



Microbac Laboratories, Inc.

Kentucky Testing Laboratory Division
3323 Gilmore Industrial Boulevard Louisville, KY 40213
502/962-6400 Fax: 502/962-6411



CERTIFICATE OF ANALYSIS # 9908-00180

Page 1

PRO CLEAN INC.
EARL MURPHY
RT. 1 BOX 416

LEAVENWORTH IN 47137

Date Reported 8/19/99
Date Due 8/20/99
Date Received 8/11/99
Date Sampled 8/11/99
Invoice No. 012391
Customer No. P045
Cust P.O.

Subject: DOWN RIVER

ANALYSIS	OUT OF SPEC	RESULT	TCLP LIMIT	UNITS	METHOD	DATE	TECH
<u>SAMPLE: 1 DRI & DRIA / DRUMS</u>							
DATE EXTRACTED	TCLP ZHE	COMPLETED			SW846 1311	8/12/99	RLO
[TCLP Volatiles]					SW846 8260	8/18/99	VAB
VINYL CHLORIDE	<0.050		0.2	MG/L		8/18/99	VAB
1-DICHLOROETHYLENE	<0.025		0.7	MG/L		8/18/99	VAB
2-BUTANONE (MEK)	<0.500		200.0	MG/L		8/18/99	VAB
CHLOROFORM	<0.025		6.0	MG/L		8/18/99	VAB
CARBON TETRACHLORIDE	<0.025		0.5	MG/L		8/18/99	VAB
BENZENE	<0.025		0.5	MG/L		8/18/99	VAB
1,2-DICHLOROETHANE	<0.025		0.5	MG/L		8/18/99	VAB
1,1-DICHLOROETHYLENE	<0.025		0.5	MG/L		8/18/99	VAB
1,1,1-TRICHLOROETHYLENE	<0.025		0.7	MG/L		8/18/99	VAB
CHLOROBENZENE	<0.025		100.0	MG/L		8/18/99	VAB
1,4-DICHLOROBENZENE	<0.025		7.5	MG/L		8/18/99	VAB
1,4-DICHLOROBENZENE		103.2		%		8/18/99	VAB
TOL-D8 SURROGATE RECOVER		109.2		%		8/18/99	VAB
TOL-D8 SURROGATE RECOVER		109.3		%		8/18/99	VAB

RESPECTFULLY SUBMITTED:

[Signature]
MICROBAC LABORATORIES, INCORPORATED

Emergency Contact Telephone Number
502-459-9442

UNIFORM HAZARDOUS WASTE MANIFEST		1. Generator's US EPA ID No. KY...CESGG	Manifest Document No. 9714	2. Page 1 of 1	Information in the shaded areas is not required by Federal law.	
3. Generator's Name and Mailing Address LOUISVILLE INDUSTRIAL PARK, LLC 1391 DIXIE HIGHWAY LOUISVILLE, KY 40211				A. State Manifest Document Number		
4. Generator's Phone (502-459-9442)				B. State Generator's ID		
5. Transporter 1 Company Name LWD TRUCKING, INC		6. US EPA ID Number KYD 9 3 1, 4 7, 7, 8 2, 1.		C. State Transporter's ID		
7. Transporter 2 Company Name		8. US EPA ID Number		D. Transporter's Phone 502-395-8313		
9. Designated Facility Name and Site Address LWD, INC. 2475 INDUSTRIAL PARKWAY CALVERT CITY, KY 42029		10. US EPA ID Number KYD 0 3 8 4 3 3 3 1 7		E. State Transporter's ID		
				F. Transporter's Phone		
				G. State Facility's ID		
				H. Facility's Phone 502-395-8313		
11. US DOT Description (Including Proper Shipping Name, Hazard Class, and ID Number)				12. Containers		13. Total Quantity
				No.	Type	14. Unit Wt/Vol
a. WASTE ALUMINUM CHLORIDE, SOLUTION, 8. UN2531. III				01	DM	5.5 G
b. WASTE GASOLINE, 3. UN1203. II				01	DM	5.5 G
c.						
d.						
J. Additional Descriptions for Materials Listed Above LWD PC# A)WE44; B)WE45				K. Handling Codes for Wastes Listed Above M041, M042, M043		
15. Special Handling Instructions and Additional Information EMERGENCY CONTACT AND NUMBER: EMERGENCY RESPONSE GUIDE#: A)154; B)128						
16. GENERATOR'S CERTIFICATION: I hereby declare that the contents of this consignment are fully and accurately described above by proper shipping name and are classified, packed, marked, and labeled, and are in all respects in proper condition for transport by highway according to applicable international and national governmental regulations. If I am a large quantity generator, I certify that I have a program in place to reduce the volume and toxicity of waste generated to the degree I have determined to be economically practicable and that I have selected the practicable method of treatment, storage, or disposal currently available to me which minimizes the present and future threat to human health and the environment; OR, if I am a small quantity generator, I have made a good faith effort to minimize my waste generation and select the best waste management method that is available to me and that I can afford.						
Printed/Typed Name Warren Wragg for Thomas Mueller		Signature Warren Wragg for Thomas Mueller		Month Day Year 10 9 11 4 19 9		
17. Transporter 1 Acknowledgement of Receipt of Materials						
Printed/Typed Name Koser L Craft		Signature Koser L Craft		Month Day Year 10 9 11 11 19 9		
18. Transporter 2 Acknowledgement of Receipt of Materials						
Printed/Typed Name		Signature		Month Day Year		
19. Discrepancy Indication Space						
20. Facility Owner or Operator: Certification of receipt of hazardous materials covered by this manifest except as noted in Item 19.						
Printed/Typed Name		Signature		Month Day Year		

GENERATOR'S COPY



Waste Management of Kentucky, LLC

LANDFILL
 SOLIDIFICATION

BIOREMEDIATION
 COMPOST

SPECIAL WASTE TRACKING DOCUMENT

GENERATOR HOGAN REAL ESTATE PROFILE # 485528
 FACILITY STREET ADDRESS 5400 New COT ROAD
 CITY, COUNTY, STATE LOUISVILLE JEFFERSON COUNTY KY
 TECHNICAL CONTACT NEWTON MEDBURY PHONE (502) 589 0713
 QUANTITY SHIPPED 20 yd³ DATE SHIPPED 9/2/99
 WASTE DESCRIPTION CONTAMINATED SOIL

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

AUTHORIZED SIGNATURE [Signature]

TRANSPORTER GOTTA GO TRUCK # C117

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

DRIVER'S SIGNATURE William F. Orsard

BILL TO CARDINAL ENVIRONMENTAL
 CONTACT NEWTON MEDBURY PHONE 589 0713

LANDFILL BIOREMEDIATION SOLIDIFICATION COMPOST

OUTER LOOP RDF
 2673 OUTER LOOP
 LOUISVILLE, KY 40219

QUANTITY REC'D 18-1 NET WEIGHT 51640
 DATE RECEIVED 9-2-99 COMMENTS _____

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

SIGNATURE [Signature]



Waste Management of Kentucky, LLC

LANDFILL
 SOLIDIFICATION

BIOREMEDIATION
 COMPOST

SPECIAL WASTE TRACKING DOCUMENT

GENERATOR TONY YOUNG PROFILE # 485948
 FACILITY STREET ADDRESS 1391 DIXIE HIGHWAY
 CITY, COUNTY, STATE LOUISVILLE JEFFERSON COUNTY KY
 TECHNICAL CONTACT NEWTON MEDBURY PHONE 589 0713
 QUANTITY SHIPPED 20 DATE SHIPPED 9/10/99
 WASTE DESCRIPTION STAINED SOIL

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

AUTHORIZED SIGNATURE [Signature]

TRANSPORTER GOTTA GO, INC TRUCK # C-192

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

DRIVER'S SIGNATURE [Signature]

BILL TO CARDINAL ENVIRONMENTAL
 CONTACT NEWTON MEDBURY PHONE (502) 589 0713

LANDFILL BIOREMEDIATION SOLIDIFICATION COMPOST

OUTER LOOP RDF
 2673 OUTER LOOP
 LOUISVILLE, KY 40219

QUANTITY REC'D 18 NET WEIGHT 30 240
 DATE RECEIVED 9-10-99 COMMENTS _____

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

SIGNATURE [Signature]



Waste Management of Kentucky, LLC

LANDFILL
 SOLIDIFICATION

BIOREMEDIATION
 COMPOST

SPECIAL WASTE TRACKING DOCUMENT

GENERATOR TONY YOUNG PROFILE # 485948
FACILITY STREET ADDRESS 1391 DIXIE HIGHWAY
CITY, COUNTY, STATE LOUISVILLE JEFFERSON COUNTY KY
TECHNICAL CONTACT NEWTON MEDBURY PHONE 589 0713
QUANTITY SHIPPED 20 DATE SHIPPED 9/9/99
WASTE DESCRIPTION STAINED SOIL

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

AUTHORIZED SIGNATURE [Signature]

TRANSPORTER GOTTA GO, INC TRUCK # C-192

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

DRIVER'S SIGNATURE [Signature]

BILL TO CARDINAL ENVIRONMENTAL
CONTACT NEWTON MEDBURY PHONE (502) 589 0713

LANDFILL BIOREMEDIATION SOLIDIFICATION COMPOST

OUTER LOOP RDF
2673 OUTER LOOP
LOUISVILLE, KY 40219
QUANTITY REC'D 18-1 NET WEIGHT 23440
DATE RECEIVED 9.9.99 COMMENTS _____

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

SIGNATURE [Signature]

2404-111 - 11111



Waste Management of Kentucky, LLC

LANDFILL
 SOLIDIFICATION

BIOREMEDIATION
 COMPOST

SPECIAL WASTE TRACKING DOCUMENT

GENERATOR TONY YOUNG PROFILE # 485948
 FACILITY STREET ADDRESS 1291 DIXIE HIGHWAY
 CITY, COUNTY, STATE LOUISVILLE JEFFERSON COUNTY KY
 TECHNICAL CONTACT NEWTON MEDBURY PHONE 589 0713
 QUANTITY SHIPPED 20 DATE SHIPPED 9/9/99
 WASTE DESCRIPTION STAINED SOIL

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

AUTHORIZED SIGNATURE [Signature]

TRANSPORTER GOTTA GO INC TRUCK # C-204

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

DRIVER'S SIGNATURE [Signature]

BILL TO CARDINAL ENVIRONMENTAL
 CONTACT NEWTON MEDBURY PHONE 589 0713

LANDFILL BIOREMEDIATION SOLIDIFICATION COMPOST

OUTER LOOP RDF
 2673 OUTER LOOP
 LOUISVILLE, KY 40219
 QUANTITY REC'D 18 NET WEIGHT 33 720
 DATE RECEIVED 9-9-99 COMMENTS _____

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

SIGNATURE [Signature]



Waste Management of Kentucky, LLC

LANDFILL
 SOLIDIFICATION

BIOREMEDIATION
 COMPOST

SPECIAL WASTE TRACKING DOCUMENT

GENERATOR TONY YOUNG PROFILE # 485948
FACILITY STREET ADDRESS 1391 DIXIE HIGHWAY
CITY, COUNTY, STATE LOUISVILLE JEFFERSON COUNTY KY
TECHNICAL CONTACT NEWTON MEDBURY PHONE 589 0713
QUANTITY SHIPPED 20 DATE SHIPPED 9/9/99
WASTE DESCRIPTION STAINED SOIL

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

AUTHORIZED SIGNATURE [Signature]

TRANSPORTER GOTTA GO, INC TRUCK # C-192

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

DRIVER'S SIGNATURE [Signature]

BILL TO CARDINAL ENVIRONMENTAL
CONTACT NEWTON MEDBURY PHONE (502) 589 0713

LANDFILL BIOREMEDIATION SOLIDIFICATION COMPOST

OUTER LOOP RDF
2673 OUTER LOOP
LOUISVILLE, KY 40219
QUANTITY REC'D 18 NET WEIGHT 36 040
DATE RECEIVED 9-9-99 COMMENTS _____

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

SIGNATURE [Signature]



Waste Management of Kentucky, LLC

LANDFILL
 SOLIDIFICATION

BIOREMEDIATION
 COMPOST

SPECIAL WASTE TRACKING DOCUMENT

GENERATOR Tom Young PROFILE # 495948
 FACILITY STREET ADDRESS 1391 Dixie Highway
 CITY, COUNTY, STATE LOUISVILLE (JEFFERSON) KY
 TECHNICAL CONTACT Newton Medbury PHONE 584-0713
 QUANTITY SHIPPED 20 DATE SHIPPED 9-9-99
 WASTE DESCRIPTION STAINED SOIL

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

AUTHORIZED SIGNATURE *Newton Medbury*

TRANSPORTER GOTTA GO TRUCK # C-192

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

DRIVER'S SIGNATURE *Doni Hester*

BILL TO CARDINAL ENVIRONMENTAL
 CONTACT NEWTON MEDBURY PHONE 584-0713

LANDFILL BIOREMEDIATION SOLIDIFICATION COMPOST

OUTER LOOP RDF
 2673 OUTER LOOP
 LOUISVILLE, KY 40219
 QUANTITY REC'D 18 NET WEIGHT 32200
 DATE RECEIVED 9-9-99 COMMENTS _____

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

SIGNATURE *A. Butcher*



Waste Management of Kentucky, LLC

LANDFILL
 SOLIDIFICATION

BIOREMEDIATION
 COMPOST

SPECIAL WASTE TRACKING DOCUMENT

GENERATOR TONY YOUNG PROFILE # 485948
 FACILITY STREET ADDRESS 1391 DIXIE HIGHWAY
 CITY, COUNTY, STATE LOUISVILLE JEFFERSON COUNTY KY
 TECHNICAL CONTACT NEWTON MEDBURY PHONE 589 0713
 QUANTITY SHIPPED 20 DATE SHIPPED 9/10/99
 WASTE DESCRIPTION STAINED SOIL

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

AUTHORIZED SIGNATURE [Signature]

TRANSPORTER GOTTA CO, INC TRUCK # C-192

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

DRIVER'S SIGNATURE [Signature]

BILL TO CARDINAL ENVIRONMENTAL
 CONTACT NEWTON MEDBURY PHONE (502) 589 0713

LANDFILL BIOREMEDIATION SOLIDIFICATION COMPOST

OUTER LOOP RDF
 2673 OUTER LOOP
 LOUISVILLE, KY 40219

QUANTITY REC'D 181 NET WEIGHT 341660
 DATE RECEIVED 9.10.99 COMMENTS MOVED LOAD

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

SIGNATURE [Signature]



Waste Management of Kentucky, LLC

LANDFILL
 SOLIDIFICATION

BIOREMEDIATION
 COMPOST

SPECIAL WASTE TRACKING DOCUMENT

GENERATOR TONY YOUNG PROFILE # 435948
FACILITY STREET ADDRESS 1391 DIXIE HIGHWAY
CITY, COUNTY, STATE LOUISVILLE JEFFERSON KY
TECHNICAL CONTACT NEWTON MEDBURG PHONE 589-0713
QUANTITY SHIPPED 2 DATE SHIPPED 3/31/99
WASTE DESCRIPTION STAINED SOIL

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

AUTHORIZED SIGNATURE *Krista Brunke*

TRANSPORTER COTTA GO TRUCK # 0-90

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

DRIVER'S SIGNATURE *Krista Brunke*

BILL TO CARDINAL ENVIRONMENTAL
CONTACT NEWTON MEDBURG PHONE 589-0713

LANDFILL BIOREMEDIATION SOLIDIFICATION COMPOST

OUTER LOOP RDF
2673 OUTER LOOP
LOUISVILLE, KY 40219
QUANTITY REC'D 18 NET WEIGHT 41620
DATE RECEIVED 8 2 99 COMMENTS _____

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

SIGNATURE *N. Southern*



Waste Management of Kentucky, LLC

26 --

LANDFILL
 SOLIDIFICATION

BIOREMEDIATION
 COMPOST

SPECIAL WASTE TRACKING DOCUMENT

GENERATOR Tony Young PROFILE # 435948
 FACILITY STREET ADDRESS 1391 DIXIE HIGHWAY
 CITY, COUNTY, STATE LOUISVILLE JEFFERSON KY
 TECHNICAL CONTACT Newton Medbury PHONE 539-0713
 QUANTITY SHIPPED 20 DATE SHIPPED 8/31/99
 WASTE DESCRIPTION STAINED SOIL

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

AUTHORIZED SIGNATURE *Newton Medbury*

TRANSPORTER GOTTA GO TRUCK # C-90

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

DRIVER'S SIGNATURE *Christa Bruckner*

BILL TO CARDINAL ENVIRONMENTAL 4766
 CONTACT Newton Medbury PHONE 539-0713

LANDFILL BIOREMEDIATION SOLIDIFICATION COMPOST

OUTER LOOP RDF
2673 OUTER LOOP
LOUISVILLE, KY 40219

QUANTITY REC'D 18 NET WEIGHT 48.860
 DATE RECEIVED 8-31-99 COMMENTS _____

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

SIGNATURE *N. Bruckner*



Waste Management of Kentucky, LLC

LANDFILL
 SOLIDIFICATION

BIOREMEDIATION
 COMPOST

SPECIAL WASTE TRACKING DOCUMENT

GENERATOR TONY YOUNG PROFILE # 485948
FACILITY STREET ADDRESS 1391 DIXIE HWY
CITY, COUNTY, STATE LOUISVILLE JEFFERSON KY
TECHNICAL CONTACT NEWTON MEOBURY PHONE 589-0713
QUANTITY SHIPPED 20 DATE SHIPPED 8/31/99
WASTE DESCRIPTION STAINED SOIL

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

AUTHORIZED SIGNATURE *Kevin Bradley*

TRANSPORTER GOTA GO TRUCK # 090

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

DRIVER'S SIGNATURE *Krista Brunken*

BILL TO CARDINAL ENVIRONMENTAL
CONTACT NEWTON MEOBURY PHONE 589-0712

LANDFILL BIOREMEDIATION SOLIDIFICATION COMPOST

OUTER LOOP RDF
2673 OUTER LOOP
LOUISVILLE, KY 40219
QUANTITY REC'D 18 NET WEIGHT 52680
DATE RECEIVED 8-31-99 COMMENTS _____

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

SIGNATURE *A. Buttenberg*



Waste Management of Kentucky, LLC

LANDFILL
 SOLIDIFICATION

BIOREMEDIATION
 COMPOST

SPECIAL WASTE TRACKING DOCUMENT

GENERATOR TONY YOUNG PROFILE # 485943
FACILITY STREET ADDRESS 1391 DIXIE HIGHWAY
CITY, COUNTY, STATE LOUISVILLE - JEFFERSON KY
TECHNICAL CONTACT NEWTON MEDBURY PHONE 599-0713
QUANTITY SHIPPED 20 DATE SHIPPED 9/5/99
WASTE DESCRIPTION STAINED SOIL

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

AUTHORIZED SIGNATURE [Signature]

TRANSPORTER COITALSO TRUCK # C-204

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

DRIVER'S SIGNATURE [Signature]

BILL TO CORNAC ENVIRONMENTAL
CONTACT NEWTON MEDBURY PHONE 599-0713

LANDFILL BIOREMEDIATION SOLIDIFICATION COMPOST

OUTER LOOP RDF
2673 OUTER LOOP
LOUISVILLE, KY 40219
QUANTITY REC'D 1807 NET WEIGHT 35040
DATE RECEIVED 9-9-99 COMMENTS _____

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

SIGNATURE [Signature]



Waste Management of Kentucky, LLC

LANDFILL
 SOLIDIFICATION

BIOREMEDIATION
 COMPOST

SPECIAL WASTE TRACKING DOCUMENT

GENERATOR TOM YOUNG PROFILE # 435948
 FACILITY STREET ADDRESS 1391 DIXIE HIGHWAY
 CITY, COUNTY, STATE LOUISVILLE JEFFERSON KY
 TECHNICAL CONTACT NEWTON MEDBURY PHONE 539-0713
 QUANTITY SHIPPED 2 DATE SHIPPED 9/9/99
 WASTE DESCRIPTION STAINED SOIL

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

AUTHORIZED SIGNATURE *Newton Medbury*

TRANSPORTER GATIA CO TRUCK # C-192

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

DRIVER'S SIGNATURE *Gene Hartman*

BILL TO CARDINAL PHARMACEUTICAL
 CONTACT Newton Medbury PHONE 539-0713

LANDFILL BIOREMEDIATION SOLIDIFICATION COMPOST

OUTER LOOP RDF
 2673 OUTER LOOP
 LOUISVILLE, KY 40219
 QUANTITY REC'D 15 NET WEIGHT 34250
 DATE RECEIVED 9-9-99 COMMENTS _____

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

SIGNATURE *Gene Hartman*



Waste Management of Kentucky, LLC

LANDFILL
 SOLIDIFICATION

BIOREMEDIATION
 COMPOST

SPECIAL WASTE TRACKING DOCUMENT

GENERATOR Tom Young PROFILE # 495948
FACILITY STREET ADDRESS 1391 DIXIE HIGHWAY
CITY, COUNTY, STATE LOUISVILLE JEFFERSON KY
TECHNICAL CONTACT Newton Medbury PHONE 589-0713
QUANTITY SHIPPED 22 DATE SHIPPED _____
WASTE DESCRIPTION STAINED SOIL

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

AUTHORIZED SIGNATURE [Signature]

TRANSPORTER COTA GO TRUCK # C-204

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

DRIVER'S SIGNATURE [Signature]

BILL TO CARDINAL ENVIRONMENTAL
CONTACT Newton Medbury PHONE 589-0713

LANDFILL BIOREMEDIATION SOLIDIFICATION COMPOST

OUTER LOOP RDF
2673 OUTER LOOP
LOUISVILLE, KY 40219
QUANTITY REC'D 1807 NET WEIGHT 35100
DATE RECEIVED 9.9.99 COMMENTS _____

I CERTIFY THAT WHILE THE WASTE WAS IN MY CUSTODY OR CONTROL, NO WASTE REGULATED BY THE CABINET AS HAZARDOUS WASTE OR INFECTIOUS WASTE WAS KNOWINGLY INTRODUCED INTO THE WASTE.

SIGNATURE [Signature]