

RECOMMENDATION TO THE BOARD OF TRUSTEES
CONCERNING THE APPROVAL OF THE
ENDOWMENT MATCH PROGRAM 2013-2014 ANNUAL REPORT

December 18, 2014

RECOMMENDATION:

The President recommends that the Board of Trustees approve the Endowment Match Program 2013-2014 Annual Report as requested by the Council on Postsecondary Education.

BACKGROUND:

Kentucky recognizes the importance of research to the economic well-being of its citizens. The Endowment Match Program encourages private investment in public higher education research activities to stimulate business development, generate increases in externally sponsored research, create better jobs and a higher standard of living, and facilitate Kentucky's transition to a knowledge-based economy. The program matches public funds with private gifts to fund endowed chairs, professorships, fellowships, scholarships, and mission support at the public universities.

The CPE has directed the state universities to provide detailed annual reports describing how the state and matching funds are used during the fiscal year. The report includes such items as the number of endowed chairs and professorships, the specific support services attached to the chairs and professorships, and the benefits of the program to the Commonwealth of Kentucky in terms of jobs, revenue growth, creation of wealth, and improved quality of life. The University of Louisville has identified institutional outcomes, such as increases in sponsored research directly attributed to the program, changes in the quality of students and measurable outcomes such as retention, graduation, pursuit of advanced study, and employment as well as the creation and profitable use of intellectual property.

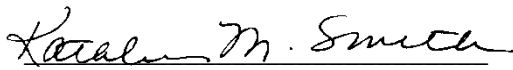
Board Action:

Passed: X

Did Not Pass:

Other:

Date:


Assistant Secretary