

Budget/SCH/Curriculum Subcommittee

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- Discussions
 - Budget model will increase transparency
 - Division of responsibilities for the budget – Dean and Division Leaders
 - Endowments, Gifts, and RIF
 - Most of these are to specific departments/programs
 - Refining budget model at college/division level
 - Hold harmless
 - Transfers within the budget model
 - Requested current budget numbers
 - Update budget model based on A&S Dean's office and Division responsibilities

Refined Budget Model: 55-55 Transfer

Proposed Model (transfer amount still needs refinement)

- 55-55
 - Divisions retain 55% of the undergraduate and graduate tuition generated by departments in their division
- Transfer
 - A&S Dean's office provides an annual transfer based on current divisional budgets

	Current	55-55	Transfer	55-55 transfer
A&S Budget	\$12,523,975	\$15,948,914	(\$3,400,000)	\$12,548,914
SS Budget	\$18,103,034	\$16,497,563	\$1,600,000	\$18,097,563
Hum Budget	\$13,620,910	\$13,326,407	\$300,000	\$13,626,407
NS Budget	\$17,063,722	\$15,538,762	\$1,500,000	\$17,038,762
	\$61,311,641	\$61,311,646	\$0	\$61,311,646