

## Sec. 1.1.2 Powers of the Board

In accordance with the statutory authority of the Commonwealth of Kentucky and implemented in the By-Laws of the Board of Trustees and the governmental procedures for the University, the Board of Trustees is the governing body of the University of Louisville. Within the limits set by the Federal and State Constitutions and federal and state law, the Board shall actively engage in policy making, be responsible for aiding the University to perform at a high level of excellence, adopt an annual budget and ensure that the financial resources of the University are sufficient to provide a sound educational program, and periodically evaluate the University's progress in implementing its missions, goals, and objectives.

The Board of Trustees shall have the powers set forth in KRS 164.830, including the authority (i) to select, hire, regularly evaluate, and, when appropriate, suspend or remove the President of the University; (ii) to receive and administer University revenues; and (iii) to grant degrees to graduates of the University.