

MINUTES OF THE REGULAR MEETING OF THE  
BOARD OF TRUSTEES OF THE  
UNIVERSITY OF LOUISVILLE

June 15, 2017

In Open Session

Members of the University of Louisville Board of Trustees met at 1:31 p.m. on June 15, 2017, in the Jefferson Room of Grawemeyer Hall, with members present and absent as follows:

Present: Mr. David Grissom, Chairman Pro Tempore  
Mr. William Armstrong  
Ms. Bonita Black  
Mr. Brian Cromer  
Ms. Sandra Frazier  
Ms. Diane Medley  
Mr. James Rogers  
Mr. Nitin Sahney  
Mr. John Schnatter  
Prof. Enid Trucios-Haynes  
Mr. Aaron Vance  
Dr. Ron Wright

From the  
University: Dr. Greg Postel, Interim President and Interim Exec. VP for Health Affairs  
Dr. Dale Billingsley, Acting Executive Vice President and University Provost  
Dr. William Pierce, Executive Vice President for Research and Innovation  
Ms. Leslie Strohm, Vice President for Strategy and General Counsel  
Mr. Tom Jurich, Athletic Director and VP for Athletics  
Mr. Keith Inman, Vice President for University Advancement  
Ms. Susan Howarth, Interim CFO  
Mr. Lee Smith, Interim COO (arrived at 12:16 p.m.)  
Dr. Toni Ganzel, Dean, School of Medicine  
Mr. Kevin Miller, Assoc. Athletic Director  
Dr. Michael Mardis, Dean of Students  
Mr. Kenny Klein, Associate Athletic Directors  
Ms. Ingrid Gentry, Interim Controller  
Ms. Jeanell Hughes, Associate Vice President for Human Resources  
Mr. Gary Mans, Director of Media Relations, HSC  
Ms. Cheri Jones, Interim Assoc. VP for Audit and Compliance  
Ms. Cindy Hess, Director, Communications and Marketing (arrived at 11:49 a.m.)  
Mr. John Karman, Director of Media Relations  
Mr. Rick Graycarek, Director of Budget and Finance  
Mr. Chris Hodgkins, Budget Analyst  
Mr. Michael Morsovillo, Budget Analyst

**Athletic Director’s recommendation that the Board of Trustees authorize renovation of Jim Patterson Baseball Stadium with the estimated costs budgeted:**

<u>Facility</u>	<u>Funding Status</u>	<u>Project Scope</u>
<b>Jim Patterson Baseball Stadium</b>	<b>Private Funding</b>	<b>\$9.5M</b>

Following a roll call vote, the motion passed unanimously.

**IV. Report of the Ad Hoc Committee on Board Governance**

**Approval of Revisions to *The Redbook***

Ms. Black presented revisions to Chapter 1 of *The Redbook*, as approved by the Ad Hoc Committee on Board Governance on June 12, 2017. She thanked Ms. Strohm and Mr. Beamer for their work revising the chapter to reflect changes to the Board’s bylaws, the Kentucky Revised Statutes, and requirements of the Southern Association of Colleges and Schools (SACS).

Ms. Medley made a motion, which Mr. Armstrong seconded, to approve the

**Ad Hoc Committee on Board Governance’s recommendation that Chapter 1 of The Redbook be revised, as attached.**

The motion passed.

Update on MOU with UofL Foundation

Ms. Black stated her committee was working with the governance committee of the UofL Foundation to create a Memorandum of Understanding (MOU) detailing the relationship between the University and the Foundation. She reported both governance committees had resolved all but a few technical issues, and expects to present a final copy of the MOU to the board at a special meeting before July 1, 2017.

Mr. Grissom thanked Ms. Black and her committee for its work.

**V. Report of the President**

Updates

President Postel updated the Board on completed 2017-18 projects and works in progress using the **attached** tables. He then fielded questions from trustees.

Action Item: UofL Hospital Affiliation Agreement