

UofL Board of Trustees Annual Functions

Executive Summary

The University of Louisville Board of Trustees maintains flexibility in the timing and exercise of the powers provided to it in the Kentucky Revised Statutes, its By-Laws, and *The Redbook*, however, the Board generally follows the following timeline for annual functions:

First Quarter (July – September)

- Elect Officers of the Board
- Elect At-Large member to the Executive Committee
- Evaluate the President
- Approve August Degree Candidates
- Assess the performance of the Board and Trustees**
- Hold new trustee orientation
- Complete Conflict of Interest Statements
- Receive quarterly report on the University's financial status

Second Quarter (October – December)

- Approve Audited Financial Statements of the University
- Receive Report from Internal Auditor
- Receive Reports from Trustees on other affiliated boards
- Approve December Degree Candidates
- Grant university-wide awards and honorary degrees
- Approve the Endowment Match Program Annual Report
- Receive quarterly report on the University's financial status

Third Quarter (January – March)

- Receive annual Litigation Update from University Counsel
- Receive quarterly report on the University's financial status

Fourth Quarter (April – June)

- Approve May Degree Candidates
- Approve Trustees Award
- Approve University Operating Budget, including tuition and fees
- Certify Trustee attendance
- Receive quarterly report on the University's financial status

Minutes from previous meetings can be found at
<http://louisville.edu/president/board-of-trustees/minutes>.

** New – from Board of Trustees Bylaws approved on May 18, 2017.