

RESOLUTION OF THE BOARD OF TRUSTEES  
UNIVERSITY OF LOUISVILLE  
REGARDING THE APPOINTMENT OF AN AD HOC COMMITTEE ON BOARD  
GOVERNANCE

February 16, 2017

**RESOLVED**, that the Board of Trustees approves the creation of an Ad Hoc Committee on Board Governance. The Committee shall have four members to be appointed by the Chairman, one of whom is a constituency representative trustee (faculty, staff, or student).

The charge of the Ad Hoc Committee on Board Governance shall be as follows:

- Identify best practices in public university governance and recommend for consideration by the Board policies, procedures, and a committee structure that strengthen the Board's ability to carry out its fiduciary responsibilities.
- Identify best practices for forging an effective relationship between the University and the University of Louisville Foundation, Inc. and recommend for consideration by the Board a new Memorandum of Understanding that documents how the University and the Foundation will work together.
- Review the Board's current governance practices and documents (e.g., By-Laws and Redbook) and recommend for consideration by the Board updates and amendments that reflect best practices and conform to the requirements of Kentucky law.
- Educate Board members and constituencies regarding Board statutes, By-Laws, policies, procedures, and practices.

Board Action:

Passed:   X  

Did Not Pass:           

Other:                   

  Iisha Smith    
Assistant Secretary