

MINUTES OF THE SPECIAL MEETING OF THE
BOARD OF TRUSTEES OF THE
UNIVERSITY OF LOUISVILLE

September 11, 2014

In Open Session

Members of the University of Louisville Board of Trustees met at 3:17 p.m. on September 11, 2014, in the Jefferson Room of Grawemeyer Hall, with members present and absent as follows:

Present: Dr. Robert Curtis Hughes, Chair
Mrs. Marie Abrams
Mr. Robert P. Benson
Dr. Laurence Benz
Dr. Emily Bingham
Mr. Ron Butt
Mr. Stephen Campbell
Dr. Pamela Feldhoff
Mr. Craig Greenberg
Ms. Monali Haldankar
Mr. Douglas Hall
Mr. Bruce Henderson
Ms. Angela Lewis-Klein
Ms. Brucie Moore
Dr. Jody Prather
Mr. Robert W. Rounsavall, III
Mr. Steve Wilson
Ms. Phoebe Wood

Absent: Mr. Jonathan Blue
Dr. Kevin Cosby

From the
University: Dr. James R. Ramsey, President
Dr. Shirley Willihnganz, Executive Vice President and Provost
Dr. William Pierce, Executive Vice President for Research and Innovation
Dr. David L. Dunn, Executive Vice President for Health Affairs
Mr. Tom Jurich, Vice President for Athletics and Athletics Director
Mr. Keith Inman, Vice President for University Advancement
Mr. Dan Hall, Vice President for Community Engagement
Mr. Mitchell Payne, Sr. Assoc. VP for Finance and Budget Affairs
Ms. Susan Howarth, Assoc. Vice President for Finance and Budget Affairs
Mr. Jason Tomlinson, Assoc. Vice President for Finance and Budget Affairs
Dr. Mike Mardis, Interim VP for Student Affairs
Ms. Becky Simpson, Sr. Assoc. VP for Communications and Marketing

Nucleus

Ms. Wood updated the Board on Nucleus, noting funding for The Nucleus building was secured through a combination of New Market Tax credits and bond financing.

Construction of The Nucleus at 300 E. Market was completed on budget and exceeded minority and work force participation goals. The Grand Opening of The Nucleus building was held in October 2013.

Atria was the anchor tenant and space in the building was fully committed. At the end of the fiscal year, tenants at The Nucleus included the Office of the Executive Vice President for Research and Innovation, Institute for Sustainable Health and Optimal Aging, Advanced Cancer Therapeutics, XRateHealth, Interapt, MetaCyte and ULP. Tenants, including Atria, are working on fit out.

The Nucleus won the Business First 2014 Commercial Real Estate Deal of the Year and Best Office Project and was recognized for achieving LEED Silver certification - Rick Fedrizzi, Founder of the U.S. Green Building Council, presented the plaque. Nucleus also received the Silver Fleur-de-Lis Award from GLI in recognition for bringing together the elements essential for innovation and research commercialization success.

In recognition of an unrestricted \$10M donation by J.D. Nichols, The Nucleus and all buildings in the 2-block area were part of the J.D. Nichols Campus for Innovation and Entrepreneurship. A parking garage feasibility study was completed for the Campus and garage construction should begin in October.

Nucleus welcomed 7 new companies to the TechCenter (Brook and Jefferson): John Darr Consulting, Apiq Semiconductor, Advanced Genomic Technologies, Hollison Technologies, Kotwal Bioconsulting, 3DSIM and Therapy X.

Nucleus launched Open Office Hours at the iHub; DMLO, Chrysalis Ventures, Fort Law and Blackstone Media provide free advice to local entrepreneurs with the iHub. Nucleus also hosted John Schnatter for an e+i event; subsequently aired by KET; LaunchIt classes for Fall, 2013 and Spring, 2014 enrolled almost 200 individuals who completed the training; and hosted four Startup Seminar Series events for entrepreneurs on the Nichols Campus.

The UofL Foundation purchased two new properties – the Dulworth Office Equipment building and a former restaurant called Icebreakers – to expand the leasable space at the Nichols Campus.