

**UNIVERSITY OF LOUISVILLE BOARD OF TRUSTEES
UPDATED RESOLUTION ON SIGNATURE AUTHORITY
FOR UNIVERSITY OF LOUISVILLE**

February 5, 2015

RECOMMENDATION:

The President recommends that the Board of Trustees adopt the attached updated resolution regarding signature authority for the University of Louisville.

BACKGROUND:

The resolution is updated to reflect the appointment of the Sr. Vice President for Finance and Administration and CFO/COO, Harlan Sands.

Board Action:

Passed X

Did not Pass _____

Other _____

Koral M. Smith
Assistant Secretary

**UNIVERSITY OF LOUISVILLE BOARD OF TRUSTEES
RESOLUTION ON SIGNATURE AUTHORITY**

February 5, 2015

WHEREAS, the President, or his designee (appropriately documented), Executive Vice President/Provost, Sr. Vice President for Finance and Administration and CFO/COO, Senior Associate Vice President for Business Affairs, and Director of Purchasing are officers or agents of the University of Louisville and are empowered to execute contracts on behalf of the University of Louisville pursuant to their respective administrative duties, including contracts with federal and other governmental agencies; and

WHEREAS, the President, or his designee (appropriately documented), Executive Vice President/Provost, Sr. Vice President for Finance and Administration and CFO/COO, Controller & Treasurer, and Assistant Treasurer are officers or agents of the University of Louisville and are empowered to endorse for sale or subscription any securities or rights belonging to the University of Louisville; and

WHEREAS, the President, or his designee (appropriately documented), Executive Vice President/Provost, and Executive Vice President/Health Affairs are officers or agents of the University of Louisville and are empowered to enter into and execute on behalf of the University and its affiliated entities all 1) service agreements and 2) provider and reimbursement related contracts for clinical activities and professional health care services; and

WHEREAS, the President, or his designee (appropriately documented), Executive Vice President/Provost, Vice President for University Advancement, and Associate Vice President for University Advancement are officers or agents of the University of Louisville and are empowered to execute gift receipts and U.S. Internal Revenue Service forms pertaining to gift reports; and

WHEREAS, the President, or his designee (appropriately documented), Executive Vice President/Provost, and Associate Vice President for Communications and Marketing are officers or agents of the University of Louisville and are empowered to execute contracts and filings related to use of the name or marks of the University of Louisville for commercialization and marketing on behalf of the University; and

WHEREAS, the President, or his designee (appropriately documented), Executive Vice President/Provost, Executive Vice President for Health Affairs, Associate Provost for Programs, Planning, and Budget, and Dean of Interdisciplinary and Graduate Studies are officers or agents of the University of Louisville and are empowered to sign educational affiliation agreements, excluding international affiliations, that do not involve

any significant financial commitment or liability for the University and can be dissolved within two years of decision to terminate relationship; and

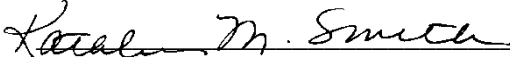
WHEREAS, the President, or his designee (appropriately documented), Executive Vice President/Provost, Executive Vice President for Health Affairs, and Associate Provost are officers or agents of the University of Louisville and are empowered to sign all international affiliation agreements for all university units which do not involve any significant financial commitment or liability for the University and can be dissolved within two years of decision to terminate relationship;

NOW, THEREFORE BE IT RESOLVED, that the actions of these authorized officers are hereby, in all respects, ratified, confirmed, and approved by the Board of Trustees of the University of Louisville; and

FURTHER RESOLVED, that this action on February 5, 2015 of the Board of Trustees supersedes any and all previous signature authority as described in this resolution.

CERTIFICATE

I certify that I am the duly qualified Assistant Secretary of the Board of Trustees of the University of Louisville, that the foregoing is a true copy of a resolution adopted at the regular meeting of the Board of Trustees which was duly held on the 5th day of February 2015, at which meeting a quorum was present and a majority of members present voted in favor of the adoption of such resolution. I further certify that such resolution is in full force as of this date.


Assistant Secretary, University of Louisville Board of Trustees