

Section 2.7 SELECTION AND EVALUATION OF THE PRESIDENT

The Board of Trustees is responsible for the selection and appointment of the President in accordance with the Board's obligations under state law and The Redbook. The Board of Trustees is also solely responsible for conducting a formal evaluation of the performance of the President on at least an annual basis. The Board of Trustees is solely responsible for making decisions on the President's responsibilities and authority, total compensation and continuation in office.