

**RECOMMENDATION TO THE AUDIT COMMITTEE OF THE
BOARD OF TRUSTEES CONCERNING APPROVAL OF THE 2017-18 AUDIT PLAN**

Audit Committee – July 20, 2017
Board of Trustees – July 20, 2017

RECOMMENDATION:

The President recommends the Audit Committee of the Board of Trustees approve the Audit Services project plan for 2017-18

2017-2018 DRAFT AUDIT PLAN

Compliance - Routine Audits to obtain reasonable assurance that the university is compliant with applicable laws, regulations, or third party obligations.

Project Name	College/School/Division
Federal Work Study Program	Office of the Provost/Student Financial Aid
Foreign Workers – VISA Program	Various
Sub-Recipient Monitoring	Executive Vice President for Research and Innovation

Operational - Routine Audits to obtain reasonable assurance that department operations are efficient, effectively controlled, and compliant with university policy, laws, and regulations.

Project Name	College/School/Division
Conn Center for Renewable Energy Research	Speed School
Kentucky Spinal Cord Injury Research Center	Executive Vice President for Health Affairs
Office of the President	Office of the President
Department of Medicine – Infectious Disease	School of Medicine

Information Technology - Routine Audits to obtain reasonable assurance that information technology is effectively controlled, data is secure, and data is accurate and reliable.

Project Name	College/School/Division
Data Encryption	Information Technology/various units throughout campus
integrated Research Information System (iRIS)	Executive Vice President for Research and Innovation
Software and Firmware Change Management Process	Information Technology

Other projects

Project Name	Comment
Cash Handling - 2018	Annual random cash counts, review of the effectiveness of internal controls, and follow-up on prior audits.
Athletics – Equipment Management	Follow-up on issues identified during a prior consulting project.
Internal Quality Assurance Review	A self-assessment in Audit Services to ensure compliance with professional standards in preparation for a required external assessment.
Special Projects/Investigations	Placeholder for emerging issues

COMMITTEE ACTION:

Passed X

Did Not Pass

Other


Assistant Secretary

BOARD ACTION:

Passed X

Did Not Pass

Other


Assistant Secretary