

**University of Louisville and Affiliated Corporations**  
**Comparison of Final and Draft financial statements for FY 2016-2017**

	<b>FINAL</b>		<b>DRAFT 9/15/17</b>		<b>DIFFERENCE*</b>	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Total current assets	190,511	232,242	191,452	232,165	(941)	77
Total noncurrent assets	1,094,585	993,586	1,094,585	993,586	1	-
<b>Total assets</b>	<u>1,285,096</u>	<u>1,225,828</u>	<u>1,286,036</u>	<u>1,225,751</u>	<u>(940)</u>	<u>77</u>
Deferred outflow of resources	7,412	6,967	7,412	6,967	-	-
Total current liabilities	171,923	187,106	171,923	187,029		77
Total noncurrent liabilities	322,935	326,023	322,934	326,023	1	-
<b>Total liabilities</b>	<u>494,858</u>	<u>513,129</u>	<u>494,857</u>	<u>513,052</u>	<u>1</u>	<u>77</u>
Deferred inflow of resources	49,436	175	49,436	175	-	-
Total net position - see Pg. 18 of Final Audit	<u>\$ 748,214</u>	<u>\$ 719,491</u>	<u>\$ 749,155</u>	<u>\$ 719,491</u>	<u>\$ (941)</u>	<u>\$ -</u>
Total operating revenues	804,062	710,782	805,128	710,822	(1,066)	(40)
Total operating expenses	1,071,537	1,011,878	1,071,537	1,011,879	-	(1)
Operating loss	(267,475)	(301,096)	(266,409)	(301,057)	(1,066)	(39)
Net nonoperating revenues	207,134	204,209	205,982	204,172	1,152	37
Loss before other revenues, expenses, gains and losses	(60,341)	(96,887)	(60,427)	(96,885)	86	(2)
Total other revenues	89,064	109,798	90,091	109,796	(1,027)	2
Increase in net position - see Pg. 22 of Final Audit	<u>28,723</u>	<u>12,911</u>	<u>29,664</u>	<u>12,911</u>	<u>(941)</u>	<u>-</u>

\* - See Audit Footnotes 4b and 4c for additional information