

Walter William Newell

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4016 Ormond Road; Louisville, Kentucky 40207
Home No. 502.899.1627
Cell No. 502-386-8128

HOME HEALTHCARE/BUSINESS OWNERSHIP

1/2011 – Present **FIRSTLIGHT HOMECARE; Louisville, Kentucky**
Owner, President and CEO

- Opened FirstLight Home Care in Louisville Kentucky. The FirstLight Office in Louisville, Kentucky was one of the first franchises of FirstLight Franchising.
- Grew FirstLight Home Care to revenues in excess of \$2 million per year with over 125 full and part time staff.
- Received Franchisee of the Year from FirstLight Franchising for the Louisville, Kentucky office in 2014.
- Served as Chairman of the National Advisory Council serving all franchisees in 2014.
- Negotiated a joint venture with Masonic Homes of Kentucky whereby a second office was opened in January 2016.

PUBLIC ACCOUNTING EXPERIENCE

1/03 – 1/2011 **COTTON AND ALLEN, P.S.C.; Louisville, Kentucky**
Officer
NOVEMBER 1, 2006 - ADMITTANCE TO OWNERSHIP*
**First owner to be admitted in over 10 years.*

- Serves as the leader of the Firm's assurance practice. Responsibilities include the development of new business, the hiring and development of audit personnel, and working with the quality assurance director in monitoring various policies and procedures within the audit practice.
- Serves as the audit partner on the Firm's private equity portfolio companies.
- Manages the relationships of numerous closely held and middle market companies in a wide variety of industries including energy, construction and engineering, and the manufacturing industries. Responsibilities include working with management to assess the capital structure, the development of strategic plans, adoption of new accounting principles, and the presentation of the audit results to audit committees and boards.
- Works with the Firm's marketing director from the initial lead identification through the proposal process. Responsibilities include "cold calling" prospects, writing and pricing proposals, and presenting proposals to the audit committees and owners.
- Manages the Firm's experienced recruiting efforts. Responsibilities include the assessment of needs, working with external recruiters to identify and qualify candidates and manage in-office interviews.
- Manages the Firm's "Fast 50" sponsorship. Responsibilities include working with Business First of Louisville on coordinating the event and managing the relationships with participants.
- Led the Firm's Manufacturing Growth team. Responsibilities include working with the team on lead identification and related target strategy. Ensured the Firm hit its target manufacturing goal each year.

9/97 – 1/03 **ERNST & YOUNG, LLP; Louisville, Kentucky**
9/93 – 7/96 *Senior Manager*

- Managed the audit relationships of numerous public and privately held companies in the energy and manufacturing industries. Clients primarily included emerging growth, middle market, private and public companies.
- Communicated pertinent information to senior management of public companies related to their quarterly filings on Form 10-Q and annual filings on Form 10-K.

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9/97 – 1/03

ERNST & YOUNG, LL *Continued*

- Managed personnel involved in the performance of annual audits and quarterly reviews.
- Presented audit results and findings to audit committees and boards of various companies.
- Assisted companies in the adoption of new accounting standards.
- Led the implementation of the Firm's new audit methodology through teaching personnel at all levels in the Columbus, Cincinnati and Louisville offices. Led integration training to educate employees acquired from Arthur Andersen with the Firm's audit methodology.
- Developed and monitored budgets and profitability forecasts to improve productivity of engagements.
- Coordinated efforts on secondary public offering for equity securities including comfort letter procedures, consents and feedback on offering document.
- Served as the champion of the Firm's Innovative Assurance Solutions practice for the Louisville, Kentucky office. Worked with partners and executives to identify opportunities for this practice within our existing client base.

PRIVATE INDUSTRY EXPERIENCE

7/96 – 9/97

BANK OF ILLINOIS; Mt. Vernon, Illinois *Vice President & Chief Financial Officer*

- Administered and managed the Bank's finances monitoring the general ledger and cash flow requirements on a daily basis.
- Provided management oversight to the Bank's three branch managers assisting them in their daily operations in all capacities.
- Led a committee that was responsible for all aspects of opening a new bank branch including assessment of needs, negotiation of space, design layout, personnel and system implementation.
- Coordinated audit of financial statements with independent auditor.
- Presented an update of financial status to the board of directors on a monthly basis.
- Secured funds from third party brokers to ensure that the bank was always able to meet its short-term cash needs.

EDUCATION

UNIVERSITY OF KENTUCKY; Lexington, KY

- Bachelor of Science, Accounting

ACTIVITIES/AFFILIATIONS

- **The Altenheim**
 - Board Member 2017-Present
- **MS Society of Kentucky and Southern Indiana**
 - Board Member 2013-2017
 - Chairman of Bike MS 2015/2016
- **American Institute of Certified Public Accountants**
 - Member since 1992-2011
- **Kentucky Society of Certified Public Accountants**
 - Member since 1992-2011
- **Association for Corporate Growth (ACG)**
 - President-2010/2011
 - Treasurer 2008-2010
 - Executive Committee Member 2008-Present
 - Founding Board Member