

Scholar Recruitment Plan (Table 2)

<u>Type of faculty</u>	<u>Number of grants</u>	<u>Average individual Grant income /interdisciplinary</u>		<u>Total grant Income/unit</u>	<u>Average recruitment cost/faculty (Expense)</u>
Full professor	1.5*	\$75,000	\$7500	\$82,500	\$13,000/person
Associate (2)	1.0	\$50,000	\$5000	\$55,000	
Assistant (3)	0.5	\$25,000	\$2500	\$27,500	

***One grant = \$50,000**

Total grant income for one “unit” (1 Professor, 2 Associates, 3 Assistant)
Total expense of recruitment of one unit (6 x \$13,000)
Total expense of recruitment of five units (30 scholars) (5 x \$78,000)

\$275,000
 \$78,000
\$390,000

Income from five units (5 x \$275,000)	\$1,375,000
F&A (10%)	<u>\$ 137,500</u>
Total	\$1,512,500

Income – expense (one year) \$1,512,500 – \$390,000 **\$1,122,500**

Five (5) yrs total direct grant income =	\$6,875,000	
Five (5) yrs total F&A grant income =	\$687,500	
Five (5) yrs total D + F&A	\$7,562,500	\$390,000
Income – (expense) [five years]	\$7,172,500	