

MINUTES OF THE MEETING OF THE AUDIT COMMITTEE OF THE
UNIVERSITY OF LOUISVILLE BOARD OF TRUSTEES

In Open Session

Members of the University of Louisville Audit Committee met at 1:45 p.m., on January 13, 2011, in the Jefferson Room, Grawemeyer Hall, Belknap Campus, with members present and absent as follows:

Present: Ms. Brucie Moore, Chair
Mr. Robert Rounsavall
Mr. Brent Fryrear
Dr. Salem George
Judge Rebecca Jackson
Mr. J. Chester Porter
Ms. Debbie Scoppechio

Other Trustees

Present: Ms. Sana Abhari
Ms. Marie Abrams
Mr. Ron Butt
Dr. Kevin Cosby
Mr. Owsley B. Frazier
Ms. Augusta Brown Holland
Dr. Robert Curtis Hughes
Dr. Mark Lynn
Mr. Frank Minnifield
Dr. Robert Staat
Dr. William Selvidge
Ms. Phoebe Wood

From the
University:

Dr. James R. Ramsey, President
Dr. Shirley Willihnganz, Executive Vice President and Provost
Dr. William Pierce, Interim Executive Vice President for Research
Ms. Angela D. Koshewa, University Counsel
Ms. Debbie Troklus, AVP Health Affairs/Compliance
Mr. Mike Curtin, Vice President for Finance
Mr. Keith Inman, Vice President for University Advancement
Mr. Dan Hall, Vice President for Community Engagement
Mr. Larry Owsley, Vice President for Business Affairs
Mr. Sam Connally, VP for Human Resources
Ms. Debbie Troklus, Assistant VP for Health Affairs/Compliance
Ms. Susan Howarth, Director of Budgets
Ms. Terri Rutledge, Associate VP for Business Affairs

Mr. Mitchell Payne, Assoc VP for Business Affairs
Mr. Jason Tomlinson, Associate VP for Finance
Ms. Anne Rademaker, Director of Financial Reporting and
University Accounting
Mr. John Drees, Associate VP for University Advancement
Mr. Mark Hebert, Director, Media Relations
Ms. Carolyn Cochran, Assistant to the Provost
Mrs. Kathleen Smith, Assistant Secretary
Ms. Trisha Smith, Director of Special Programs
Ms. Debbie Dougherty, Board Liaison

I. Call to Order

Having determined a quorum present, Chair Moore called the meeting to order at 1:45 p.m.

Approval of Minutes, October 14, 2010

Mr. Fryear made a motion, which Judge Jackson seconded, to approve the minutes of October 14, 2010. The motion passed.

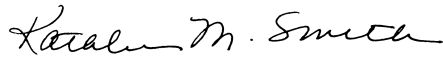
II. Review of Health Sciences Center Compliance Report 2009

Ms. Troklus summarized the Health Sciences Center Compliance Report for 2009. Chair Moore thanked Ms. Troklus for the report.

III. Adjournment

Judge Jackson made a motion, which Ms. Scoppechio seconded, to adjourn the meeting at 1:50 p.m. The motion passed.

Approved



Asst. Secretary