

MINUTES OF THE SPECIAL MEETING OF THE UNIVERSITY OF LOUISVILLE  
BOARD OF TRUSTEES

July 8, 2010

In Open Session

Members of the University of Louisville Board of Trustees met on Thursday, July 8, 2010, in the Duke Room of the Cantigny Dining Facility of Fort Knox, Kentucky, with members present and absent as follows:

Present: Mr. Owsley B. Frazier, Chairman  
Ms. Marie Abrams  
Mr. Jonathan Blue  
Mr. Ron Butt  
Mr. Brent Fryrear  
Dr. Salem George  
Ms. Augusta Brown Holland  
Prof. Melissa Laning  
Dr. Mark Lynn  
Mr. Robert W. Rounsavall, III  
Ms. Debbie Scoppechio  
Dr. William Selvidge  
Ms. Phoebe Wood

Absent: Ms. Sana Abhari  
Dr. Kevin Cosby  
Dr. Robert Curtis Hughes  
Judge Rebecca Jackson  
Mr. Frank Minnifield  
Ms. Brucie Moore  
Mr. J. Chester Porter

From the University: Dr. James R. Ramsey, President  
Dr. Shirley Willihnganz, Executive Vice President and Provost  
Dr. Larry Cook, Executive Vice President for Health Affairs  
Dr. William Pierce, Interim Executive Vice President for Research & Innovation  
Ms. Angela Koshewa, University Counsel  
Mr. Mike Curtin, Vice President for Finance  
Mr. Mark Hebert, Director, Media Relations  
Mrs. Kathleen M. Smith, Assistant Secretary  
Mrs. Debbie Dougherty, Board Liaison

I. Call to Order

Having determined a quorum present, Chair Frazier called the meeting to order at 1:40 p.m. Chair Frazier welcomed new trustees Ms. Augusta Brown Holland and Mr. Robert Rounsavall, III.

II. Evaluation of the President

Chair Frazier explained the purpose of the meeting was to review President Ramsey's performance for 2009-10 based upon the completion of goals the board had established. Earlier the Compensation Committee met with President Ramsey and assessed the President's completion of goals set last year and one-time strategic goals set in 2002. The President reviewed the progress and reported 34 of the 35 goals were complete, 30 of those 35 exceeded the board's expectations.

Chair Frazier opened the discussion of the President's evaluation. Chair Frazier noted in an earlier meeting, the Compensation Committee acknowledged the President's deep appreciation of their bonus offer but he declined receipt because faculty and staff were not receiving salary increases. The continuing budget cuts by the Legislature and the dire fiscal times had severely impacted the University's budget. Mr. Frazier stated that it was important, however, if the board thought Dr. Ramsey had performed well, a public statement would be made by the Board that the fiscal environment constrained the Board's wishes to compensate Dr. Ramsey appropriate to its judgment. A public statement in the regular Board meeting regarding the Board's approval of Dr. Ramsey's performance during this past year and the Board's strong support for his significant achievements would be summarized from the discussion. The Board then discussed the President's performance. Ms. Smith compiled comments and drafted a statement for the board's review at its meeting on July 9, 2010.

III. Adjournment

Mr. Fryrear made a motion, which Ms. Scoppechio seconded, to adjourn the meeting at 2:00 p.m.

**BOARD ACTION:**

Passed \_\_\_\_\_ X \_\_\_\_\_  
Did not pass \_\_\_\_\_  
Other \_\_\_\_\_

Asst. Secretary\_ *Katalin M. Smith*