

MINUTES OF THE SPECIAL MEETING OF THE
UNIVERSITY OF LOUISVILLE BOARD OF TRUSTEES

In Open Session

The University of Louisville Board of Trustees met on Wednesday, July 29, 2009, at 12:15 p.m. in the Willow Room, of the Galt House Hotel, Louisville, Kentucky, with members present and absent as follows:

Present: Mr. Owsley B. Frazier, Chairman
Mr. Jonathan Blue
Mr. Ron Butt
Rev. Kevin Cosby
Mr. Brent Fryrear
Dr. Salem George
Ms. Margaret Handmaker
Ms. Rebecca Jackson
Prof. Melissa Laning
Dr. Mark Lynn
Mr. Frank Minnifield
Ms. Brucie Moore
Mr. OJ Oleka
Mr. Steve Poe
Ms. Debbie Scoppechio
Dr. William Selvidge
Mr. William Stone
Ms. Phoebe Wood

Absent: Dr. Robert Curtis Hughes
Mr. J. Chester Porter

From the
University: Ms. Angela D. Koshewa, University Counsel
Ms. Kathleen M. Smith, Assistant Secretary
Ms. Debbie Dougherty, Board Liaison

I. Call to Order

Having determined a quorum present, Chair Frazier called the meeting to order at 12:15 p.m. Chair Frazier welcomed new board member, Rev. Kevin Cosby, Dr. Mark Lynn, and Ms. Phoebe Wood recently appointed by the Governor.

II. Evaluation of the President

The Board reviewed President Ramsey's performance of the 2008-09 goals. A summary of this discussion follows.

Summary of the Trustees Evaluation of
President James R. Ramsey
July 29, 2009

The Board of Trustees evaluated President Jim Ramsey on July 29, 2009, and all the board members praised Dr. Ramsey and his leadership team for their outstanding performance in 2008-09. Dr. Ramsey and his team achieved 30 of the 35 goals the Board established.

The Trustees acknowledged the President addressed forcefully many difficult issues during an extremely challenging time. The full report the President submitted on the progress of the Board's goals is a summary of a remarkable year of successes. Here are noted examples:

- The University continues to recruit its best ever Freshman class, its graduation rate reached 46%--a major milestone for our pursuit of Phi Beta Kappa, and baccalaureate degree production reached 2,452, approximately 75% of the 2020 goal.
- The University's annual philanthropy was a record, exceeding \$96M.
- Significant metrics were achieved toward the goals for The 2020 Plan, which further defined the foundation for excellence at the University.
- 2010 remains the opening date for the new arena and the expanded football stadium. Nineteen of our 23 sports teams represented the University in post-season tournament play with Women's Basketball ranked number 2 in the nation. Our student-athletes achieved the highest participation on the Athletic Director's Honor Role, requiring a GPA of 3.0 or higher.
- For 4 decades, Shelby Campus has remained an underperforming asset. A roadway was opened with two entrances off Hurstbourne Lane and a new intersection at Whittington Parkway and Shelbyville Road. RFQ's elicited more than 20 proposals for development of the Shelby Campus and the Haymarket. Two outstanding developers have proposed to joint venture with the University of Louisville Foundation on the ShelbyHurst project with terms that generate revenue for the University.
- The Boards of Directors of University Hospital and the Louisville Medical Center Development Corporation have focused on the future needs of the University; the Office of Technology Transfer, Metacyte, and Nucleus are collaborating to create a seamless continuum of support for the faculty.
- The President developed Seven Strategies to guide the University's leadership toward increasing revenues, constraining expenses, managing assets effectively, reducing costs and using resources efficiently.
- Dr. Ramsey and his team installed stable leadership in three key academic and administrative units in the University—Education, Graduate Studies, and Human Resources.
- The Office of the President aligned clinical services with clinical programs to enhance the University Hospital's strategic direction.
- He also employed the required professional staff to open the Center for Predictive Medicine in September, as well as to open the Center for Translational Research Building in the fall, 2009.

There are many more accomplishments the Board reviewed with Dr. Ramsey, and these will be posted on the Board's website following this meeting. The Trustees are very proud to have Jim Ramsey at the helm of the University. It was another remarkable year.

IV. Adjournment

The meeting adjourned at 1:00 p.m.

BOARD ACTION:

Passed X

Did not pass

Other

Asst. Secretary *Katalin M. Smith*