

MINUTES OF THE REGULAR MEETING OF THE BOARD OF TRUSTEES
OF THE UNIVERSITY OF LOUISVILLE

In Open Session

Members of the Board of Trustees met at 1:15 p.m. on Thursday, September 20, 2007, in the Jefferson Room, Grawemeyer Hall, with members present and absent as follows:

Present: Mr. J. Chester Porter, Chair

Ms. Marie Abrams

Mr. Jonathan Blue

Dr. Beth Boehm

Mr. Ron Butt

Mr. Brent Fryrear

Dr. Salem George

Mr. Owsley Frazier

Ms. Margaret Handmaker

Mr. Grant Helman

Mr. Brian Hoffman

Ms. Jessica Loving

Mr. Frank Minnifield

Mr. Steve Poe

Dr. William Selvidge

Ms. Sandy Metts Snowden

Mr. Bill Stone

Absent: Mr. Ulysses L. Bridgeman, Jr.

Dr. Robert Curtis Hughes

Ms. Rebecca Jackson

From the

University:

Dr. James R. Ramsey, President

Dr. Shirley Willihnganz, Executive Vice President and Provost

Dr. Manuel Martinez-Maldonado, Executive Vice President for Research

Ms. Angela D. Koshewa, University Counsel

Mr. Dan Hall, Vice President for External Affairs

Mr. Larry Owsley, Vice President for Business Affairs

Dr. Priscilla Hancock, Vice President for Information Technology

Dr. Mordean Taylor-Archer, Associate Provost

Ms. Susan Ingram, Director of Budgets

Ms. Terri Rutledge, Asst. VP for Business Affairs

Mr. John Drees, Assoc. VP for Communications and Marketing

Mr. Jimmy Ford, Assistant VP for Alumni Relations

Ms. Carolyn Cochran, Office of the Provost

Mrs. Kathleen M. Smith, Assistant Secretary

Mrs. Debbie Dougherty, Board Liaison

Guest: Ms. Beth Brown, Rowland Design

I. Call to Order

Having determined a quorum present, Chair Porter called the meeting to order at 1:20p.m. Chair Porter welcomed Mr. Frank Minnifield and Dr. William Selvidge to the Board.

II. Consent Agenda

A. Approval of Minutes

- Minutes of the Special Executive Committee Meeting, 8/31/2007
- Minutes of the Regular Board Meeting, 7/12/2007
- Minutes of the Special Board Meeting, 7/12/07

B. From the Personnel Committee

- Approval of Monthly Personnel Actions, September 2007

Chair Porter read the consent agenda. Hearing no objections, Mr. Helman made a motion, which Dr. George seconded, to approve the agenda.

III. Report of the Nominating Committee

Mr. Helman reported the Nominating Committee met on September 14. The Committee discussed the nominees for the board's officers. After polling the members of the Board about possible nominees, the Nominating Committee voted unanimously to introduce the following proposal for nominations for officers. Mr. Helman made a motion, which Ms. Abrams seconded, to approve the

Nominating Committee's recommendation for the following officers for 2007-08:

CHAIR	J. Chester Porter
VICE CHAIR	Owsley B. Frazier
TREASURER	Sandra Metts Snowden
SECRETARY	Salem George
AT LARGE	Ulysses L. Bridgeman, Jr.
CONSTITUENCY	Brent Fryrear, Staff Trustee
COUNSEL	Angela Koshewa
ASSISTANT SECRETARY	Kathleen Smith
ASSISTANT TREASURER	Michael Curtin

The motion passed unanimously.

IV. Information Item: Uupdate on University Signage and Wayfinding on Belknap and Health Sciences Campuses

President Ramsey explained the Kentucky Transportation Cabinet has awarded \$2.81 million to support cooperative initiatives with Metro Parks and the state to improve the entrance to The Oval, the 3rd Street roadway between The Oval and Stansbury Park, and to begin the phased implementation of the Stansbury Park Master Plan. Additionally, the awards allow the construction of bike pavilions at Stansbury Park and at Papa John's Cardinal Stadium (which will include restrooms, information/security center, and lockers for shuttle users), and signage to address wayfinding issues around the Belkap Campus and Stansbury Park. The signage will conform to the Olmsted/Metro Parks, Metro Louisville, and University of Louisville

styles. These funds will launch the Stansbury Master Plan as presented in the spring to the Board, to Metro Government, and to the community. Dr. Ramsey asked Beth Brown, principal with Rowland Design, update the Board about this project and other wayfinding ideas recommended by the Beautification Committee for the Health Sciences Campus. Ms. Brown said the goals of the project would

- Develop a comprehensive wayfinding system that ensures all visitors arrive to their destinations in a timely manner
- Develop a family of signs that contain consistent use of materials and formats
- Incorporate the university's brand to help identify campus grounds
- System addresses needs at all three UofL locations

Ms. Brown shared diagrams of the plans for exterior building identification and directional signage, as well as building and pedestrian banners. She stated the goals for the Health Sciences Campus program included:

- Identify UofL campus and buildings at downtown location
- Help direct visitors to various UofL departments
- Add some visual appeal to an otherwise monochromatic, concrete environment
- Communicate to the public the 20 year master plan

Chair Porter thanked President Ramsey and Ms. Brown for an excellent update on the project. (Ms. Abrams departed at 1:40 p.m.)

V. Action Item: Approval of Capital Construction Projects

President Ramsey noted he and Ms. Brown shared information about the Oval and Signage Improvements for Belknap Campus. Also included in this action is the renovation of Grawemeyer Hall suite 203 to house the Vice President for University Advancement and his support staff. The space will include six staff offices, a support staff workspace, conference room for 8, receptionist workstation and guest seating. This project will include relocating those offices from their current location. Mr. Poe made a motion, which Ms. Loving seconded, to approve the

President's recommendation to approve the following projects:

<u>PROJECT:</u>	<u>ESTIMATED COST:</u>	<u>FUND SOURCE:</u>
Oval Entrance and Signage Improvements	\$2,810,000	Federal Funds
Relocation and Renovation for Vice President for University Advancement	\$250,000	Foundation Funds

The motion passed unanimously.

VI. Information Item: Report from UofL Foundation

Ms. Metts reported the UofL Foundation Board met on September 28, 2006, December 19, 2006, March 20, 2007, and August 31, 2007. In September, the Board approved the President's recommendation to provide assistance for the construction of

the new Faculty Office Facilities at the HSC. The Foundation agreed to support a ground lease for the property, to provide a sublease with a developer, and to guarantee up to 15 years of financial performance as needed to underpin the master lease for the building. With these Foundation actions approved, the University broke ground and began constructing this important facility for UofL's Health Sciences Center.

Additionally, the board received in September a report from the President about the successes resulting from the execution of the Challenge for Excellence and the celebrations that brought this business plan to closure nearly a year early.

In December, the Foundation received a report from Cambridge Associates showing the endowment ranked in the 18th percentile for the past five years and in the 16th percentile for the past three years. In March, during the regular investment reports, the board recognized the Foundation's diversified portfolio added \$165.1 million of wealth as compared to the Cambridge Associates College and University Median and \$129.4 million in wealth as compared to the Actual Allocation Benchmark Universe. The Foundation also approved the establishment of the Kittower Library Fund for Jewish Studies in the Ekstrom Library.

In August, the Board of Directors approved the Trustees request for incentive compensation for Dr. Ramsey and funded a 5.5% merit increase on his Foundation salary based upon the Trustees evaluation of his outstanding performance during 2006-07. The Board received a report from its ad hoc committee on the development of Shelby Campus, which concurred in the Trustees 2005 recommendation to use a master developer. The Board of Directors approved the creation of an LLC as the single purpose entity to launch the development of the eastern campus and a new 501c3 organization as the member of the LLC.

With the recommendation of the President, the Foundation accepted the LMCDC as an organizational entity within the UofL Foundation and committed to moving forward with research park development on the site of the Haymarket. President Ramsey reported that again the profile of the Freshman class was the best ever, the University had 7 Fullbright Scholars during the year, and the Frederick Hart exhibit was the largest presentation of Mr. Hart's work with more than 100 pieces on campus and throughout the city.

Chair Porter thanked Ms. Metts for the excellent report.

VII. Information Item: Report from the Alumni Association

Mr. Ford reported the alumni association, with the support of the president's office, will convene a visiting committee from the overseers to study the current operations of the alumni association. The committee will review best practices from benchmarks and peers in an effort to measure current effectiveness of existing programs, while also providing feedback and direction regarding alumni travel and the study of dues vs. non – dues alumni association.

Mr. Ford said that during the past year the alumni association hosted and/or sponsored in excess of 300 activities, programs and events for alumni, donors and supporters of the University. Resulting from these efforts, the alumni association reached out to over 100,000 people. Many of you may recall the sea of Red at the Orange Bowl activities. There was a week long celebration during homecoming to honor the

University's alumnus of the year and alumni fellows, in addition to the outstanding event put on by the School of Music at Carnegie Hall during the Big East Tournament.

Alumni and supporters continue to represent the University well on the road. UofL hosted a pre-game festival at the Red Mile Race Track for the Kentucky game. UofL will kick off the Presidential outreach tour Sept. 24th in Paducah and Homecoming is scheduled for the week of Oct. 22nd. Mr. Ford reminded everyone that Jim Patterson will be honored as this year's alumnus of the year.

Among some recent services being offered through the alumni association are Cardinal Circle, an on-line community and social network dedicated to alumni; as well as the upcoming launch of the University of Louisville alumni association's on-line store and email for life, which is an email forwarding program. Mr. Ford noted the Alumni Association continues to work and strive towards strengthening its alumni leadership at the board and council level. On behalf of the Board, Chair Porter expressed his appreciation to the alumni board for its support of the University and thanked Mr. Ford for an excellent update.

VIII. Report of the President

President Ramsey updated the Board on the status of the Health Sciences TIF, advising the TIF application was submitted to the state. The law dealing with the Signature TIF Programs was intended for specific single projects such as Museum Plaza and the Ovation project in Northern Kentucky. The University's project, which is really one project to develop 30 blocks, is a comprehensive program to support the Health Sciences Campus and the research that takes place there for transfer to Haymarket properties. The state advised the University that while this project was the best of six in terms of its potential economic development impact on the state, under the existing law the University was "trying to fit a square peg into a round hole." Metro Government endorsed the application as one project. It was a major issue with the state; therefore, the University had to submit 37 applications given there were 37 pieces of property at the Haymarket and Health Sciences Campus to be developed. This created a lot of work. President Ramsey recognized the phenomenal job by Ms. Vickie Yates Brown in orchestrating this proposal, as well as a lot of people helping with the application process. If everything goes well, Dr. Ramsey anticipated the project will be reviewed and approved by October 15. Dr. Ramsey hoped the TIF would be approved before the Gubernatorial election, noting the law dramatically changes January 1, 2008, therefore approval was critical.

Resolutions of Appreciation

President Ramsey recognized Nathaniel Green, whose term end June 30, 2007. Abrams made a motion, which Mr. Bridgeman seconded, to approve the following resolutions of appreciation.

NATHANIEL GREEN

WHEREAS, Nathaniel Green has served the University with distinction as a member of the Board of Trustees since his appointment by Governor Patton in 1999;

WHEREAS, his fellow members of the Board of Trustees, recognizing his leadership abilities, elected him Secretary of the Board 2000-2003, Treasurer of the Board 2003-2004, and Vice Chairman of the Board in 2005-07;

WHEREAS, in his capacity as a member of the Board, he served faithfully and well on various standing committees of the Board, including the Audit Committee (serving 2000-2003 and 2005-2007 and serving as Vice Chair 2005-07), the Finance Committee (2000-2005; serving as Chair 2003-04 and Vice chair 2004-05); the Compensation Committee (2002-2000; serving as Vice Chair 2003—2004, and Chair 2005-2007), the Trustees Award Committee (serving as Chair 2004); the Ad Hoc Committee on Bylaws, serving as Co-Chair, and the Strategic Planning Committee 2006-07;

WHEREAS, he willingly served on the Board of Directors of University affiliated corporations, including the University of Louisville Research Foundation, Inc., University of Louisville Foundation Board of Directors and Board of Directors of the University Health Care.

WHEREAS, he has given his full and loyal support to the University, thereby winning the admiration, affection, and respect of his fellow Trustees.

NOW THEREFORE BE IT RESOLVED, that the Board of Trustees of the University of Louisville hereby express its sincere admiration and deep appreciation to Nathaniel E. Green for his hard work and outstanding performance as a member of the Board of Trustees from September, 1999 through June 2007; and

BE IT FURTHER RESOLVED, that a copy of this Resolution, appropriately signed, be presented to Mr. Nathaniel E. Green

The motion passed unanimously.

President Ramsey acknowledged the works of Dr. Frye as faculty director of the Theater Arts program and Dr. Lundeana Thomas as associate professor of theater and director of the African American theatre program. Students from these two programs performed for the Board. The Board gave the students a round of applause. Chair Porter thanked Drs. Frye and Thomas and their students for their great performance.

VII. Report of the Chairman

The Chair had no report.

VIII. Adjournment

Mr. Fryrear made a motion, which Ms. Snowden seconded, to adjourn the meeting at 3:00 p.m. The motion passed unanimously.