

MINUTES OF THE REGULAR MEETING OF THE BOARD OF TRUSTEES
OF THE UNIVERSITY OF LOUISVILLE

In Open Session

Members of the Board of Trustees met at 1:15 p.m. on Thursday, July 12, 2007, in the Gallery of 21C Hotel, with members present and absent as follows:

Present: Mr. J. Chester Porter, Chair
Dr. Beth Boehm
Mr. Ulysses L. Bridgeman, Jr.
Mr. Jonathan Blue (arrived at 2:00 p.m.)
Mr. Ron Butt (arrived at 1:45 p.m.)
Dr. Salem George
Mr. Owsley Frazier
Ms. Margaret Handmaker
Mr. Grant Helman
Mr. Brian Hoffman
Dr Robert Curtis Hughes
Ms. Rebecca Jackson
Ms. Jessica Loving
Mr. Steve Poe
Ms. Sandy Metts Snowden
Mr. Bill Stone

Absent: Ms. Marie Abrams
Mr. Nathaniel Green

From the
University: Dr. James R. Ramsey, President
Dr. Shirley Willihnganz, Executive Vice President and Provost
Dr. Manuel Martinez-Maldonado, Executive Vice President for Research
Ms. Angela D. Koshewa, University Counsel
Mr. Mike Curtin, Vice President for Finance
Mr. Larry Owsley, Vice President for Business Affairs
Dr. William Pierce, Professor of Pharmacology and Toxicology
Dr. Craig McClain, Professor of Medicine
Dr. Carl Hornung, Professor, Epidemiology & Population Health
Dr. Rita Wedig, Administrative Director, EVP for Health Affairs Office
Ms. Marion McClain, Research Facilitator
Ms. Beverly Daly, Research Proposal Officer II, EVP for Research Office
Dr. Theresa Fan, Associate Professor, Chemistry Department
Dr. Richard Higashi, Associate Professor, Chemistry Department
Dr. Roberto Buchanan, Associate Professor, Chemistry Department
Mr. John Drees, Assoc. VP for Communications and Marketing
Ms. Carolyn Cochran, Office of the Provost
Mrs. Kathleen M. Smith, Assistant Secretary

I. Call to Order

Having determined a quorum present, Chair Porter called the meeting to order at 1:15 p.m.

II. Consent Agenda

A. Approval of Minutes

- Meeting Minutes, April 5, 2007
- Meeting Minutes, June 14, 2007

B. From the Personnel Committee

- Approval of Monthly Personnel Actions, July 2007
- Approval of Alumni Fellows Award, Speed School of Engineering

C. From the Audit Committee

- Approval of the Audit Plan for 2007-08

D. From the Compensation Committee

- Approval of the Action on President's Bonus and Compensation
- Approval of Action on Annual Goals for 2007-08
- Approval of Authority to Award Discretionary Bonuses for Office of the President Leadership Team

E. Approval of August Graduates and Candidates

Chair Porter read the consent agenda. Hearing no objections, Mr. Helman made a motion, which Dr. George seconded, to approve the agenda.

III. Action Item: Approval of New Programs

Approval of the Creation of the Center for Regulatory and Environmental, Analytical Metabolomics (CREAM)

President Ramsey noted the University of Louisville has been awarded a large NSF/EPSCoR infrastructure grant (\$3,628,951) headed by the Department of Chemistry. President Ramsey asked Executive Vice President for Research Martinez to brief board members about this program. Dr. Martinez explained CREAM's mission will be to develop cutting-edge methodologies, approaches, and applications for the emerging discipline of "Metabolomics" to support systems biochemical research. The goals of Metabolomics are to catalog and quantify the myriad of small molecules found in biological fluids under different conditions. Metabolomics has the potential to revolutionize biological research in the 21st century by their ability to tackle biological complexity. Metabolomics development will find applications in a broad array of pressing societal problems including human health (e.g. cancers, cardiovascular disorders, diabetes, emerging bioweapons and infectious diseases), biotechnology (e.g. biofuel production), environmental pollution (e.g. air pollution & toxicity) and ecosystem health. The proposed CREAM, blended with existing infrastructure strength, will place UofL in a unique position to lead development in metabolomics. Such leadership will enable those researchers who utilize the Center resources to maintain a competitive edge in attracting extramural funds and collaboration. The basic knowledge to be gained from such a holistic approach should also lend itself to innovative and groundbreaking commercial development. Dr. Hughes made a motion, which Ms. Loving seconded, to approve the

President's recommendation that the Board of Trustees approve the creation of the Center for Regulatory and Environmental, Analytical Metabolomics.

The motion passed unanimously.

Approval of the Creation of the Institute for Clinical and Translational Sciences.

President Ramsey reported the National Institute of Health recently launched a new program designed to promote clinical and translational research so that new interventions can be developed more effectively and delivered more efficiently to the community. President Ramsey asked Drs. Martinez and McClain to brief board members on this proposal. Dr. Martinez noted the NIH funding opportunity, called Clinical and Translational Science Awards (CTSA), encourages the development of novel methods and approaches to clinical and translational research, enhances informatics and technology resources, and improves training and mentoring. These efforts encompass two areas: Bench to Bedside and Bedside to Community. In order to be eligible for the competitive and substantial funding available through the CTSA program, the NIH requires that each applicant university establish a new Center, Department, or Institute in clinical and translational science. Dr. McClain said consistent with this directive, the University of Louisville is creating this new Institute to promote the development of clinical and translational research as a distinct discipline and to provide an institutional home for this endeavor. A planning grant to support the Institute was funded in October 2006 and the goal is to apply for full CTSA funding within two years. Ms. Handmaker made a motion, which Ms. Snowden seconded, to approve the

President's recommendation that the Board of Trustees approve the creation of the Institute for Clinical and Translational Sciences.

The motion passed unanimously.

IV. Report of the Chairman

Chair Porter reported earlier today the Board of Trustees carried out its annual evaluation of President Ramsey's performance for 2006-07. The President and his team received high marks, and Chair Porter read the following summary of the evaluation.

Summary of the Trustees Evaluation of
President James R. Ramsey
July 12, 2007

The Board of Trustees evaluated President Jim Ramsey earlier today, and all the board praised Dr. Ramsey and his leadership team for their outstanding performance in 2006-07. Dr. Ramsey and his team achieved 21 of the 23 goals the Board established for 2006-07 and projected that the philanthropy goal would be met by the end of July.

The Board acknowledged the President has addressed head on some of the most difficult issues affecting the future fo the University of Louisville, and his accomplishments have the potential to advance the University's preeminence goal

more quickly than at any time in the past. The following is a sampling of the University's 2006-07 achievements with the leadership of Dr. Ramsey:

- Diversity: For the third straight year, UofL has met 8 out of 8 state diversity goals established by the CPE in its Kentucky Plan – the only university in the state to do so.
- Retention and Graduation: The University had a record graduation rate of 41%-a remarkable jump of 9 percentage points since the Challenge for Excellence began.
- Faculty Excellence. Faculty salaries have increased 25% in the past five years, allowing the University to compete successfully for the very best scholars in the nation.
- Signature Partnership Initiative. The Initiative secured partnerships of more than \$1 million to advance the directions launched with this program last year.
- Challenge for Excellence. The University celebrated the conclusion of our 10-year business plan nearly two years early; although our Brown Cancer Center has not yet achieved NCI distinction, it has increased its extramural funding in six years from \$250,000 to \$44.2 million and NCI designation is imminent.
- Athletics. UofL Cardinal Football played in its first-ever BCS championship when it went to the Orange Bowl, and the Cards won; the Baseball Team went to the College World Series, a first in the University's history; teams from more than ½ of UofL sports competed in NCAA championships; and Tom Jurich was named the 2007 AD of the year.
- Grawemeyer Awards. World Famous Carnegie Hall hosted the University of Louisville orchestra and wind ensemble for the first time, along with the presentation of the Grawemeyer Award in Music Composition;
- Healthcare. The Boards of Directors of University Hospital and the Louisville Medical Center Development Corporation have matured into solely UofL management; the Health Sciences programs are at the threshold of even greater potential than any time in the past.
- Student Profile. This enrolling Freshman Class is another record in quality and representation throughout the state; 28% of entering Freshmen have ACT scores of 27 or higher and 58% of the class is from outside Jefferson County.

And there are many more accomplishments that made the Board very proud to have Jim Ramsey at the helm of the University.

The Board recognized 2006-07 as an exceptional year for President Ramsey. The Trustees also noted with enthusiasm the dedicated support of Jane Ramsey in carrying out the University's initiatives. Her leadership of the Beautification Committee has continued to reap numerous compliments from students, alumni, neighbors, and many others about the transformation of the Belknap Campus and Stansbury Park.

VIII. Adjournment

Mr. Butt made a motion, which Ms. Jackson seconded, to adjourn the meeting at 2:55 p.m. The motion passed unanimously.